



Orient Ceratech Limited
(Formerly known as Orient Abrasives Limited)
An Ashapura Group Company

Ref No.: Orient/Stock Exch/Letter/410

August 14, 2024

**The Dy. General Manager,
Corporate Relations & Services Dept.,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 023.
Scrip Code: 504879**

**The Dy. Gen. Manager,
National Stock Exchange of India Ltd.,
Corporate Relations Dept.,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Scrip Code: ORIENTCER**

Sub: Outcome of Board Meeting held on 14/08/2024

Dear Sir/Madam,

In terms of the provisions of Regulations 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today instant i.e. 14th August, 2024, have *inter-alia* transacted the following business:

1. Considered and approved the Unaudited Standalone & Consolidated Financial Results for the Quarter ended 30th June, 2024.
2. Taken on record Limited Review Report (LRR) dated 14th August 2024, as issued by the Statutory Auditors of the Company viz. M/s. Sanghavi & Company, Chartered Accountants.

A copy of Unaudited Financial Results together with LRR on aforementioned Results is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 2.00 pm and concluded at 3.20 pm.

Thanking you,

Yours faithfully,
For Orient Ceratech Limited

**Seema Sharma
Company Secretary & Compliance Officer
Encl: as above**

ORIENT CERATECH LIMITED									
Regd. Office: Lawrence & Mayo, 3rd Floor, 276, D. N Road, Fort, Mumbai - 400001 (India)									
Phone No. 022-66221700									
CIN No. L24299MH1971PLC366531 Website: www.orientabrasives.com									
Part 1	Statement of Standalone / Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2024								(₹ in Lacs)
Sl.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
		Unaudited	Audited [Note 3]	Unaudited	Audited	Unaudited	Audited [Note 3]	Unaudited	Audited
1	Income from Operations								
	(a) Revenue from operations	9,978.31	8,442.49	6,911.84	31,698.41	9,809.03	8,261.00	7,281.39	31,336.60
	(b) Other income	136.00	169.33	177.95	550.04	72.35	128.53	103.53	302.57
	Total Income from Operations	10,114.32	8,611.82	7,089.79	32,248.45	9,881.37	8,389.53	7,384.92	31,639.17
2	Expenses								
	(a) Cost of materials consumed	4,149.50	3,228.98	2,478.17	11,454.13	4,727.07	3,627.65	2,707.24	13,159.79
	(b) Purchases of stock-in-trade	2,419.10	1,548.72	1,982.61	7,944.99	536.32	214.41	1,336.25	2,373.84
	(c) Changes in inventories	(748.55)	(242.50)	(52.36)	(1,068.55)	(708.30)	(510.23)	(295.91)	(2,279.62)
	(d) Employee benefit expenses	682.73	524.73	434.52	2,073.07	1,047.11	886.88	743.03	3,490.87
	(e) Finance costs	150.22	121.21	74.81	333.35	154.78	118.37	72.31	323.00
	(f) Depreciation and amortisation expense	275.26	241.92	228.05	1,026.62	359.77	325.53	306.16	1,352.82
	(g) Power and fuel	1,051.29	1,130.16	514.19	3,421.87	1,398.75	1,497.50	829.30	5,035.16
	(h) Other expenses	1,779.90	1,596.23	1,053.60	5,269.42	1,976.68	1,749.61	1,278.57	6,156.06
	Total Expenses	9,759.45	8,149.46	6,713.58	30,454.91	9,492.19	7,909.73	6,976.94	29,611.92
3	Profit before exceptional items and tax (1 - 2)	354.87	462.36	376.21	1,793.54	389.18	479.80	407.98	2,027.25
4	Exceptional items	-	-	191.68	427.21	-	-	170.45	405.99
5	Profit before tax (3 + 4)	354.87	462.36	567.89	2,220.75	389.18	479.80	578.43	2,433.24
6	Tax expenses								
	Current tax charge	104.22	53.73	165.73	582.18	104.22	53.73	165.73	582.18
	Earlier years' tax	-	-	2.43	(12.47)	-	-	2.43	(13.28)
	Deferred tax charge / (credit)	(9.77)	36.78	(18.38)	(59.53)	(5.87)	(3.26)	(12.28)	(37.43)
	Total Tax Expenses	94.45	90.51	149.78	510.18	98.35	50.47	155.88	531.48
7	Net Profit for the period (5- 6)	260.42	371.85	418.11	1,710.57	290.83	429.33	422.55	1,901.76
8	Other Comprehensive Income (net of tax)								
	Items that will not be reclassified to profit or loss	(6.33)	(87.32)	8.39	(60.74)	(7.43)	(94.89)	9.45	(65.14)
	Items that may be reclassified to profit and loss	-	-	-	-	(0.07)	(0.01)	(0.21)	(0.12)
9	Total Comprehensive Income for the period (7 + 8)	254.09	284.53	426.50	1,649.83	283.33	334.43	431.79	1,836.50
10	Paid-up Equity Share Capital (Face Value Re. 1/- per share)	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52	1,196.52
11	Other equity				26,039.89				26,371.21
	Earning Per Share (EPS) (of Re. 1/- each) (Rs.)								
	Basic EPS (Rs.)	0.22	0.31	0.35	1.43	0.24	0.36	0.35	1.59
	Diluted EPS (Rs.)	0.22	0.31	0.35	1.43	0.24	0.36	0.35	1.59
	(See accompanying notes to the Financial Results)								
* Figures being nullified on conversion to Rs. In lacs									
Notes:									
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on August 14, 2024, in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The Statutory Auditor have issued an unmodified review opinion on these results.									
2 These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.									
3 The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the published unaudited year to date figures upto December 31.									
4 The complaints from investors / shareholders for the quarter ended on June 30, 2024: Received - 2 ; Disposed - 2 ; Closing Balance - Nil.									
For Orient Ceratech Ltd.									
Manan Shah Managing Director (DIN 06378095)									
Place: Mumbai									
Date: 14th August, 2024									

ORIENT CERATECH LIMITED								
Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:								
(₹ in Lacs)								
PARTICULARS	STANDALONE				CONSOLIDATED			
	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1. Segment revenue								
A. Alumina Refractories & Monolithics products & bauxite ores	9,784.28	8,325.82	6,689.58	30,964.17	9,614.99	8,144.33	7,059.13	30,602.36
B. Power division	1,170.83	327.24	222.26	944.81	1,170.83	327.24	222.26	944.81
Total	10,955.10	8,653.06	6,911.84	31,908.98	10,785.82	8,471.57	7,281.39	31,547.17
Less: Inter segment revenue	976.79	210.57	-	210.57	976.79	210.57	-	210.57
Net sales / income from operations	9,978.31	8,442.49	6,911.84	31,698.41	9,809.03	8,261.00	7,281.39	31,336.60
2. Segment results								
A. Alumina Refractories & Monolithics products & bauxite ores	647.74	1,144.81	655.52	3,435.72	686.62	1,159.42	684.79	3,659.09
B. Power division	144.67	(341.85)	73.46	(268.19)	144.67	(341.85)	73.46	(268.19)
Total	792.41	802.97	728.98	3,167.53	831.28	817.58	758.25	3,390.89
Less : Interest	150.22	121.21	74.81	333.35	154.78	118.37	72.31	323.00
Less : Unallocable expenditure net off unallocable income	287.32	219.40	277.96	1,040.63	287.32	219.40	277.96	1,040.63
Profit before exceptional items and tax	354.87	462.36	376.21	1,793.54	389.18	479.80	407.98	2,027.25
Add: Exceptional items	-	-	191.68	427.21	-	-	170.45	405.99
Profit before tax	354.87	462.36	567.89	2,220.75	389.18	479.80	578.43	2,433.24
3. Segment Assets & Liabilities								
Segment Assets								
A. Alumina Refractories & Monolithics products & bauxite ores	29,998.00	29,222.06	25,307.15	29,222.06	32,456.71	30,151.19	25,931.76	30,151.19
B. Power division	4,331.80	4,545.06	4,223.39	4,545.06	4,331.80	4,545.06	4,223.39	4,545.06
C. Unallocated	5,788.96	5,858.56	5,341.26	5,858.56	5,881.60	5,941.72	5,468.30	5,941.73
Total	40,118.76	39,625.68	34,871.81	39,625.68	42,670.11	40,637.97	35,623.45	40,637.98
Segment Liabilities								
A. Alumina Refractories & Monolithics products & bauxite ores	5,356.70	4,427.51	3,091.06	4,427.51	7,451.83	5,016.42	3,627.50	5,016.42
B. Power division	1,064.80	806.56	608.70	806.56	1,064.80	806.56	608.70	806.56
C. Unallocated	6,206.75	7,155.20	4,859.87	7,155.20	6,302.34	7,247.27	4,924.93	7,247.27
Total	12,628.25	12,389.27	8,559.63	12,389.27	14,818.97	13,070.25	9,161.12	13,070.25

For Orient Ceratech Ltd.

Manan Shah
Managing Director
(DIN 06378095)

Place: Mumbai
Date: 14th August, 2024

Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results

To
The Board of Directors
Orient Ceratech Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Orient Ceratech Limited**, ("the Company") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W



Digitally signed by MANOJ
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AIL.COM, c=US

MANOJ GANATRA
Partner
Membership No. 043485
UDIN: 24043485BJZZBA5482

Mumbai
14th August, 2024

Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results

To

The Board of Directors
Orient Ceratech Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Orient Ceratech Limited**, ("the Parent Company") and its wholly-owned subsidiaries, (the Parent Company and its wholly-owned subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors of the Parent Company has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. This Statement includes the results of the following entities:
 - ✚ Orient Ceratech Limited
 - ✚ Orient Advanced Materials Private Limited
 - ✚ Orient Advanced Materials FZE - UAE



6. We did not review the interim financial information of a wholly-owned subsidiary company, Orient Advanced Materials FZE, whose interim financial results reflect total revenues of Rs. 0.10 lacs for the quarter ended 30th June, 2024, net loss of Rs. 0.26 lacs for the quarter ended 30th June, 2024 and total comprehensive loss of Rs. 0.26 lacs for the quarter ended 30th June, 2024, as considered in the Statement, which have been reviewed by other auditors. Our conclusion on the Statement is not modified in respect of our reliance on the work done and the reports of other auditors.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

For SANGHAVI & COMPANY
Chartered Accountants
FRN: 109099W



Digitally signed by MANOJ
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MANOJ GANATRA
Partner
Membership No. 043485
UDIN: 24043485BJZZBB3084

Mumbai
14th August, 2024