

November 09, 2024

The Manager
Listing Department
BSE Limited
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
BKC, Bandra (E), Mumbai 400 051

BSE Code: 501295

NSE Scrip Symbol: IITL

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board in its meeting held on November 09, 2024 has, inter alia, accorded its approval for the following:

- (i) The Board has taken decision of expanding into Alternate Investment Funds (AIF) Business either by way of incorporating a Wholly Owned Subsidiary or exploring any other options for the same and appoint Consultants. The said Business will launch AIF Category I Fund which will be a Real Estate Focus Fund.

The rise in housing demand, record office leasing activities, expansion plans of flex space operators and a rise in tourism have been the positive driving factors for the real estate sector. The real estate sector AIF will be designed to bring in investments in the diverse residential sector, commercial sector in India. The Fund will be focused on Tier 1 and Tier 2 cities and invest with Grade A Developer Partners;

- (ii) The Board has taken decision of expanding into Housing Finance Business by exploring the possibility for converting the existing subsidiary company into Housing Finance Company. The Company shall take necessary steps for the same including to appoint Consultants in due course. The said Business will focus on providing hassle free finance to its customers to acquire new houses or improve their existing houses; and
- (iii) Appointed Dr. Anoop Kumar Mittal as an Advisor to the Company. He is a Civil Engineer by qualification. He is a Senior Construction Industry Veteran, standing rank three among the top civil engineers of India and is having about 40 years of experience in fields of Civil Engineering, Consultancy Real Estate Development, Merger & Acquisitions & Project Management. He spearheaded NBCC (India) Ltd., the indispensable Engineering arm of the Ministry of Housing and Urban Affairs (MoHUA), Govt. of India, as its Chairman-cum- Managing Director (CMD) from 2013 to March 2019. He is also on the Board of various listed companies as an Independent Director.

This is for your information and record.

Yours sincerely,
For Industrial Investment Trust Limited

Cumi Ankur
Banerjee

Cumi Banerjee
CEO (Secretarial, Legal and Admin) & Company Secretary



CIN No. L65990MH1933PLC001998

Regd. Office : Office No. 101A, "The Capital", G-Block, Plot No. C-70, Bandra Kurla Complex,
Bandra (East), Mumbai -400051. • Tel.: (+91) 22-4325 0100
Email : iitl@iitlgroup.com • Website : www.iitlgroup.com