

Date: November 08, 2024

To
BSE Limited
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Approval of Resolution Plan by Hon'ble NCLT for Acquisition of Calchem Industries (India) Limited, MIDC, Roha, Maharashtra

Dear Sir/Madam,

This is to inform you that Sadhana Nitro Chem Ltd. ("SNCL") has received an intimation from the Resolution Professional appointed under the Insolvency and Bankruptcy Code, 2016 ("IBC") regarding the approval by the Hon'ble National Company Law Tribunal ("NCLT"), [Mumbai Bench, Court - III] of the Resolution Plan submitted by *Sadhana Nitro Chem Limited* to acquire 100% of *Calchem Industries (India) Limited* ["Calchem"].

The disclosures pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, is attached as 'Annexure A'.

You are requested to kindly take the afore mentioned on record.

For SADHANA NITROCHEM LIMITED

Abhishek Asit Javeri
Managing Director
DIN: 00273030

Annexure A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	Calchem Industries (India) Limited Turnover: Nil Net Profit/ Loss: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction would not fall within related party transaction.
c)	Industry to which the entity being acquired belongs;	Chemical Manufacturing
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Calchem's factory is located on leasehold and freehold land totaling approx. 14.5 acres (58,000 sq. mtrs.) at MIDC Roha which is approx. 250 mtrs. from SNCL's factory. The acquisition is a strategic fit for and aligns with SNCL's long-term growth objectives and is expected to contribute positively to shareholder value.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	27-01-2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same;	Consideration will be paid in cash as per SNCL's Resolution Plan approved by the Hon'ble NCLT.
h)	Cost of acquisition and/or the price at which the shares are acquired;	Total Consideration for the acquisition is Rs.9.50 Crores (Rupees Nine Crores and Fifty Lakhs only).
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100%

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA



j)	<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Brief Background: Calchem was established in the year 1992, was engaged in the manufacture of chemicals and had an aggregate installed production capacity of approximately 78,000 TPA.</p> <p>Last 3 years turnover: NIL (Calchem has not been in Operation for more than last 3 years as it was under Corporate Insolvency Resolution Process)</p> <p>Country of Presence: India</p>
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