

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West) , Maharashtra, India - 400 604

Tel. 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

12th October, 2024

To,

BSE Limited

Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Ltd.

Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Press release on financial results

Dear Sir/ Madam,

Please find enclosed herewith Press release on financial results of the Company for the quarter and half year ended 30th September, 2024.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Avenue Supermarts Limited**

Ashu Gupta

Company Secretary & Compliance Officer

Encl: As above



AVENUE SUPERMARTS LIMITED

Standalone Total Revenue up by 14.2% at Rs.14,050 Crore

Standalone PAT up by 7.9% at Rs.710 Crore

For the Quarter ended September 30, 2024 (Q2FY25):

Standalone Results

- Total Revenue stood at Rs.14,050 Crore, y-o-y growth of 14.2%
- EBITDA of Rs.1,105 Crore; y-o-y growth of 10.3%
- PAT stood at Rs.710 Crore; y-o-y growth of 7.9%
- Basic EPS for Q2FY25 stood at Rs.10.92, as compared to Rs.10.12 for Q2FY24
- 6 stores were added in Q2FY25

For the Half Year ended September 30, 2024 (H1FY25):

- Total Revenue stood at Rs.27,762 Crore, y-o-y growth of 16.2%
- EBITDA of Rs.2,326 Crore; y-o-y growth of 14.1%
- PAT stood at Rs.1,523 Crore; y-o-y growth of 12.5%,
- Basic EPS for H1FY25 stood at Rs.23.41, as compared to Rs.20.82 for H1FY24
- 12 stores were added in H1FY25

Mumbai, October 12, 2024: Avenue Supermarts Ltd. (ASL), one of the largest food & grocery retailers in India, today declared its standalone and consolidated financial results for the quarter and half year ended September 30, 2024.

Standalone results

Total Revenue for the quarter ended September 30, 2024 stood at Rs.14,050 crore, as compared to Rs.12,308 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY25 stood at Rs.1,105 crore, as compared to Rs.1,002 crore in the corresponding quarter of last year. EBITDA margin stood at 7.9% in Q2FY25 as compared to 8.1% in Q2FY24.

Net Profit stood at Rs.710 crore for Q2FY25, as compared to Rs.659 crore in the corresponding quarter of last year. PAT margin stood at 5.0% in Q2FY25 as compared to 5.3% in Q2FY24.

Basic Earnings per share (EPS) for Q2FY25 stood at Rs.10.92, as compared to Rs.10.12 for Q2FY24.

Total Revenue for H1FY25 stood at Rs.27,762 crore, as compared to Rs.23,892 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in H1FY25 stood at Rs.2,326 crore,

as compared to Rs.2,038 crore during H1FY24. EBITDA margin stood at 8.4% in H1FY25 as compared to 8.5% in H1FY24.

Net Profit stood at Rs.1,523 crore for H1FY25, as compared to Rs.1,354 crore in H1FY24. PAT margin stood at 5.5% in H1FY25 as compared to 5.6% in H1FY24.

Basic Earnings per share (EPS) for H1FY25 stood at Rs.23.41, as compared to Rs.20.82 for H1FY24.

Consolidated results

Total Revenue for the quarter ended September 30, 2024 stood at Rs.14,445 crore, as compared to Rs.12,624 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY25 stood at Rs.1,094 crore, as compared to Rs.1,005 crore in the corresponding quarter of last year. EBITDA margin stood at 7.6% in Q2FY25 as compared to 8.0% in Q2FY24.

Net Profit stood at Rs. 659 crore for Q2FY25, as compared to Rs. 623 crore in the corresponding quarter of last year. PAT margin stood at 4.6% in Q2FY25 as compared to 4.9% in Q2FY24.

Basic Earnings per share (EPS) for Q2FY25 stood at Rs.10.14, as compared to Rs.9.58 for Q2FY24.

Total Revenue for H1FY25 stood at Rs.28,514 crore, as compared to Rs.24,490 crore in the same period last year. Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in H1FY25 stood at Rs.2,315 crore, as compared to Rs.2,040 crore during H1FY24. EBITDA margin stood at 8.1% in H1FY25 as compared to 8.3% in H1FY24.

Net Profit stood at Rs.1,433 crore for H1FY25, as compared to Rs.1,282 crore in H1FY24. PAT margin stood at 5.0% in H1FY25 as compared to 5.2% in H1FY24.

Basic Earnings per share (EPS) for H1FY25 stood at Rs. 22.03 as compared to Rs. 19.72 for H1FY24.

D-Mart follows Everyday low cost - Everyday low price (EDLC-EDLP) strategy which aims at procuring goods at competitive prices, using operational and distribution efficiency and thereby delivering value for money to customers by selling at competitive prices.

Commenting on the performance of the company Mr. Neville Noronha, CEO & Managing Director, Avenue Supermarts Limited, said:

“Overall H1 FY 2025 like-for-like revenue growth was 7.4% for 2 years and older stores. The Q2 FY 2025 like-for-like revenue growth for the same cohort of stores was at 5.5%.

We clearly see impact of online grocery formats including DMart Ready in large metro DMart stores which operate at a very high turnover per square feet of revenue. DMart Ready business grew by 21.8% in H1 FY 2025.”

The Company opened its first store in Mumbai, Maharashtra in 2002. As of September 30, 2024, the Company had 377 operating stores with Retail Business Area of 15.8 million sq. ft across Maharashtra, Gujarat, Telangana, Andhra Pradesh, Karnataka, Tamil Nadu, Madhya Pradesh, Rajasthan, Punjab, NCR, Chhattisgarh and Daman.

For More Information, Please Contact:

E: investorrelations@dmartindia.com

Ph.: +91 22 33400700

Mr. Shahab Shaikh | E: shahab@conceptpr.com