

PONDY OXIDES AND CHEMICALS LIMITED **POCL**[®]

Date: December 20, 2024

To,

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex
Bandra East
Mumbai - 400 051

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001

Symbol: POCL

Scrip Code: 532626

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 5 each (the "Equity Shares") to qualified institutional buyers ("QIB", and such issue, the "Issue")

Sub: Outcome of the meeting of the Fund-Raising Committee

Further to our letter dated December 17, 2024, we wish to inform you that in respect of the Issue, the fund-raising Committee of the Company has, at its meeting today, i.e. December 20, 2024, *inter alia*, passed the following resolutions:

- (i) Approved the closure of the Issue today (i.e. December 20, 2024) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- (ii) The allocation of 20,34,883 Equity Shares at an issue price of ₹ 860 per Equity Share (including a premium of ₹855 per Equity Share), which takes into account a discount of 4.75% (i.e. ₹42.93 per Equity Share) to the floor price of ₹ 902.93 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers ("QIBs") in the Issue;
- (iii) approving and finalizing the confirmation of allocation note for sending to such QIBs to whom the allocation of Equity Shares pursuant to the QIP, is to be confirmed.
- (iv) approving and adopting the placement document dated December 20, 2024, in connection with the QIP.

The meeting of Fund-Raising Committee commenced at 08.00 p.m. and concluded at 08.30 p.m.

The QIP opened on December 17, 2024, and the same was intimated to you pursuant to our letter dated December 17, 2024.

We request you to take the above on record pursuant to compliance under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully

For Pondy Oxides and Chemicals Limited

K Kumaravel
Director Finance and Company Secretary
Place: Chennai

KRM Centre, 4th Floor, # 2, Harrington Road, Chetpet, Chennai - 600 031. Tamil Nadu, India

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