

NUVOCO VISTAS CORP. LTD.



Ref. No.: Sec/61/2024-25

July 24, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 543334 Scrip ID: NUVOCO	The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Trading Symbol: NUVOCO
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Dear Sir/Madam,

Sub: Intimation under Regulations 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Further to our letter no. Sec/47/2024-25 dated July 2, 2024, we hereby inform that the 25th Annual General Meeting (the “AGM”) of the Company was held today i.e. Wednesday, July 24, 2024 through Video Conference to transact the business as stated in the Notice dated April 30, 2024 convening the AGM.

The AGM commenced at 3.30 p.m. (IST) and concluded at 5:15 p.m. (IST) (including the time allowed for e-voting at the AGM).

In this regard, please find enclosed the following:

Sr. No.	Particulars	Annexures
1	Summary of the proceedings of the AGM, pursuant to Regulation 30 read with Para A, Part A of Schedule III of the Listing Regulations	Annexure A
2	Voting results of the business transacted at the AGM, pursuant to Regulation 44(3) of the Listing Regulations	Annexure B
3	Consolidated Scrutiniser’s Report dated July 24, 2024, on remote e-voting before the AGM and e-voting at the AGM, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time	Annexure C

The Voting Results along with the Consolidated Scrutiniser's Report is available on the Company's website at www.nuvoco.com and also on the website of National Securities Depository Limited at www.evoting.nsdl.com.

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Nuvoco Vistas Corporation Limited**

Shruta Sanghavi
SVP and Company Secretary



Encl: as above

Nuvoco Vistas Corp. Ltd.

Registered Office: Equinox Business Park, Tower-3, East Wing, 4th Floor, Off. Bandra Kurla Complex, LBS Road, Kurla (West), Mumbai 400070
Tel: +91 (0) 22 67692500 / +91 (0) 22 67692525 | Fax: +91 (0) 22 67692572 | Website: www.nuvoco.com | CIN-L26940MH1999PLC118229

Summary of the proceedings of the 25th Annual General Meeting

The 25th Annual General Meeting (3rd Post-IPO) (the "AGM"/ "Meeting") of the Members of Nuvoco Vistas Corporation Limited (the "Company") was held today i.e. Wednesday, July 24, 2024, through Video Conference ("VC") in compliance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") from time to time and as per the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules framed thereunder. The AGM commenced at 3:30 p.m. (IST) and concluded at 5:15 p.m. (IST) (including the time allowed for e-voting at the AGM).

Ms. Shruta Sanghavi, SVP and Company Secretary informed that the AGM is being held through VC in accordance with the relevant circulars issued by the MCA and SEBI. She further informed that the Notice of the AGM along with the 3rd Integrated Annual Report for FY 2023-24 was sent through electronic mode to all the Members whose e-mail addresses were registered with the Depositories. Further, the general instructions regarding participation in the AGM through VC were provided to the Members. Since there was no physical attendance of the Members, the requirement of appointing proxies was not applicable. The Registers as required under the Act were available for inspection.

Mr. Hiren Patel, Chairman, chaired the Meeting and welcomed the Members at the AGM and informed that the AGM is being held through VC and mentioned that the proceedings were streamed live on National Securities Depository Limited's ("NSDL") website. The requisite quorum being present, the Chairman called the Meeting to order. Along with him, Mr. Jayakumar Krishnaswamy, Managing Director, Mr. Maneesh Agrawal, Chief Financial Officer and Ms. Shruta Sanghavi, SVP and Company Secretary were also present at the registered office of the Company. All other Directors except Mr. Achal Bakeri, Independent Director attended the Meeting through VC from their respective locations. Leave of absence was granted to Mr. Achal Bakeri due to his pre-occupation. The Senior Leadership Team of the Company was also present through VC from their respective locations.

The Chairpersons of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee were present at the AGM to address the queries of the Members, if any. The representatives of M/s. M S K A & Associates, Statutory Auditors, M/s. D. C. Dave & Co., Cost Auditors and M/s. Parikh & Associates, Secretarial Auditors and Scrutiniser were also present at the AGM through VC from their respective locations.

With the consent of the Members, the Notice of the AGM was taken as read. The Chairman informed the Members that the Statutory Auditors' Report and Secretarial Audit Report did not have any qualifications, and accordingly were taken as read.

At the request of the Chairman, Ms. Shruta Sanghavi informed that the Company had provided the Members the facility to cast their vote electronically through NSDL before the AGM. The e-voting facility was also made available at the AGM for the benefit of Members who were present at the AGM and had not cast their votes earlier through remote e-voting.

The following items of business, as per the Notice convening the AGM of the Company dated April 30, 2024, were transacted at the Meeting.



Item No.	Details of Resolution(s)	Type of Resolution(s) (Ordinary/Special)
Ordinary Business		
1	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of Auditors thereon	Ordinary
2	To appoint a Director in place of Mr. Hiren Patel (DIN: 00145149), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
Special Business		
3	Ratification of the remuneration of Cost Auditors for FY 2024-25	Ordinary

The Chairman made his opening remarks on the business overview of the Company and then requested Mr. Jayakumar Krishnaswamy to brief the Members on the Company's performance for FY 2023-24.

The Members who had registered themselves as speakers were invited to ask questions, seek clarifications or express their views on the operations and financial performance of the Company. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman and Managing Director responded to the queries of the Members and provided clarifications.

The Chairman announced that the e-voting facility would be kept open for the next 15 minutes to enable the Members to cast their vote and authorised Ms. Shruta Sanghavi to carry out the e-voting process and conclude the AGM. She was also authorised to accept and countersign the Consolidated Scrutiniser's Report and declare the e-voting results. The Chairman informed the Members that the e-voting results would be announced within the stipulated time frame as required under the law and the results alongwith the Consolidated Scrutiniser's Report would be intimated to the Stock Exchanges and would be placed on the website of the Company and NSDL.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Upon completion of the e-voting process, Ms. Shruta Sanghavi declared the Meeting as concluded.

Post conclusion of the AGM, the Consolidated Scrutiniser's Report was received on Wednesday, July 24, 2024. All the Resolutions as set out in the Notice of the AGM were passed with requisite majority.



General information about company	
Scrip code	543334
NSE Symbol	NUVOCO
MSEI Symbol	NOTLISTED
ISIN	INE118D01016
Name of the company	NUVOCO VISTAS CORPORATION LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	24-07-2024
Start time of the meeting	03:30 PM
End time of the meeting	05:15 PM

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Scrutinizer Details	
Name of the Scrutinizer	Ms. Jigyasa N. Ved
Firms Name	M/s. Parikh & Associates
Qualification	CS
Membership Number	FCS 6488
Date of Board Meeting in which appointed	30-04-2024
Date of Issuance of Report to the company	24-07-2024

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Voting results	
Record date	17-07-2024
Total number of shareholders on record date	221335
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	2
b) Public	54
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt: a.the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon; and b.the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Report of Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257217676	257217576	100	257217576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		257217676	257217576	100	257217576	0	100
Public-Institutions	E-Voting	77419508	75046297	96.9346	75046297	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77419508	75046297	96.9346	75046297	0	100
Public- Non Institutions	E-Voting	22518969	42131	0.1871	39283	2848	93.2401	6.7599
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22518969	42131	0.1871	39283	2848	93.2401
Total		357156153	332306004	93.0422	332303156	2848	99.9991	0.0009
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Hiren Patel (DIN: 00145149), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257217676	257217576	100	257217576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		257217676	257217576	100	257217576	0	100
Public-Institutions	E-Voting	77419508	75046297	96.9346	74960229	86068	99.8853	0.1147
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77419508	75046297	96.9346	74960229	86068	99.8853
Public- Non Institutions	E-Voting	22518969	41922	0.1862	37326	4596	89.0368	10.9632
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22518969	41922	0.1862	37326	4596	89.0368
Total		357156153	332305795	93.0422	332215131	90664	99.9727	0.0273
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of the remuneration of Cost Auditors for FY 2024-25.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	257217676	257217576	100	257217576	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		257217676	257217576	100	257217576	0	100
Public-Institutions	E-Voting	77419508	75046297	96.9346	75046297	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		77419508	75046297	96.9346	75046297	0	100
Public- Non Institutions	E-Voting	22518969	41972	0.1864	38436	3536	91.5753	8.4247
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		22518969	41972	0.1864	38436	3536	91.5753
Total		357156153	332305845	93.0422	332302309	3536	99.9989	0.0011
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary





To,
The Chairman
Nuvoco Vistas Corporation Limited
Equinox Business Park, Tower 3,
East Wing, 4th Floor,
LBS Marg, Kurla (West),
Mumbai - 400 070

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted before the 25th Annual General Meeting (3rd Post-IPO) ("AGM") of Nuvoco Vistas Corporation Limited held on Wednesday, July 24, 2024 at 3.30 p.m. (IST) through video conference ('VC')/ other audio visual means ('OAVM') and e-voting conducted at the AGM, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Nuvoco Vistas Corporation Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct & scrutinize the remote e-voting process in respect of the below mentioned resolutions passed at the AGM of Nuvoco Vistas Corporation Limited held on Wednesday, July 24, 2024 at 3.30 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the e-voting process at the said AGM.

The Notice dated April 30, 2024, convening the AGM, as confirmed by the Company was sent, in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode, to those Members whose email addresses were registered with the Depositories, in compliance with the Circulars issued by the Ministry of Corporate Affairs dated May 5, 2020 read together with circulars dated April 8, 2020, April 13, 2020, and subsequent circulars issued in this regard the latest being September 25, 2023 (collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 5, 2023 and October 07, 2023 ("SEBI Circulars").

The Company had availed the e-voting facility offered by National Securities Depository Limited ('NSDL') for conducting remote e-voting before the AGM and e-voting at the AGM by the Members of the Company.

The voting period for remote e-voting commenced on Saturday, July 20, 2024 at 9.00 a.m. (IST) and ended on Tuesday, July 23, 2024 at 5.00 p.m. (IST) and the NSDL's remote e-voting module was disabled thereafter.

The Company had also provided e-voting facility to the Members present at the AGM through VC / OAVM and who had not cast their vote earlier.

The Members of the Company holding shares as on the "cut-off" date i.e. Wednesday, July 17, 2024, were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on votes cast under remote e-voting before the AGM and e-voting at the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting before the AGM and e-voting at the AGM and votes cast therein based on the data downloaded from the NSDL's e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting before the AGM and e-voting at the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I would like to mention that the voting rights of the Members were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date i.e. Wednesday, July 17, 2024 and as per the Register of Members of the Company.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my consolidated report as under on the results of the remote e-voting done before the AGM and e-voting at the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt:

- a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon; and
- b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024 together with the Report of Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
500	33,23,03,156	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
25	2,848	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 2: Ordinary Resolution

To appoint a Director in place of Mr. Hiren Patel (DIN: 00145149), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
469	33,22,15,131	99.97

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
55	90,664	0.03

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Resolution 3: Ordinary Resolution**Ratification of the remuneration of Cost Auditors for FY 2024-25**

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
484	33,23,02,309	100.00 (Rounded off)

(ii) Voted against the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid votes cast
41	3,536	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
Nil	Nil

Thanking you,
Yours faithfully,

Jigyasa
Nilesh
Ved

Digitally signed
by Jigyasa
Nilesh Ved
Date: 2024.07.24
19:28:34 +05'30'

Jigyasa N. Ved
Parikh & Associates
Practising Company Secretaries
FCS: 6488 CP No.: 6018
UDIN: F006488F000816924
P/R No.: 1129/2021
111, 11th Floor, Sai Dwar CHS Ltd.,
Sab TV Lane, Opp. Laxmi Indl. Estate,
Off Link Road, Above Shabari Restaurant,
Andheri West, Mumbai - 400053

Countersigned by
For Nuvoco Vistas Corporation Limited

Shruta Sanghavi
Company Secretary

Place: Mumbai
Dated: 24.07.2024