



# KALLAM TEXTILES LIMITED

(Formerly Known as “Kallam Spinning Mills Limited”)

CIN -L18100AP1992PLC013860

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

Ph: 0863-2344016 : Fax:0863-2344000

E-mail: corp@ksml.in

GSTIN: 37AAACK9363M1ZY



Ref: KTL/CS/FIN-RESULTS/2024-25/Q-1

Date: 14-08-2024

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
Phiroze Jeejeeboy Towers,  
Dalal Streets  
Mumbai - 400 001.  
Ph : 022-22721233-34

**Scrip Code: 530201**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 14.08.2024**

Pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board at its meeting held on 14<sup>th</sup> August 2024 approved the following matters, along with the other items of Agenda:

- A. Un-audited Financial Results (Standalone) for the quarter ended June 30, 2024 . Pursuant to Regulation 33 and 52 of the SEBI.(Listing Obligations and Disclosure Requirements) Regulations, 2015;(Copy Enclosed)
- B. Limited Review Reports of the Statutory Auditor on the aforesaid results by our Statutory Auditor’s, M/s. Brahmayya & Co, Chartered Accounts, Guntur,Andhra Pradesh. (Copy Enclosed)
- C. The Board Approved the Reconstitution of Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee members

**a) Audit Committee**

Sr.No	Name of the Member	Designation
1	Smt. V. L. Sandhya Rani	Chairman
2	Sri V.Raghavendra Reddy	Member
3	Sri P Srinivas	Member

**b) Nomination and Remuneration Committee**

Sr.No	Name of the Member	Designation
1	Sri P. Srinivas	Chairman
2	Smt. V. L. Sandhya Rani	Member
3	SriV.Raghavendra Reddy	Member



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## c) Stakeholders Relationship Committee members

Sr.No	Name of the Member	Designation
1	Smt V L Sandhya Rani	Chairman
2	Mr.G.V.Krishna Reddy	Member
3	Mr.M.V.Subba Reddy	Member

The Board Meeting of Board of directors commenced at 12.10 P.M and Concluded at 3.00 P.M

This is for your kind information and record.

Thanking you,

Yours Sincerely,  
For Kallam Textiles Limited.,

Golagani Ramesh Kumar  
Company Secretary & Compliance Officer  
M.No: ACS 39635



**INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS PURSUANT TO THE REGULATION 33 OF SEBI**  
**(LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

TO THE BOARD OF DIRECTORS OF  
**KALLAM TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited financial results of **KALLAM TEXTILES LIMITED** ("the Company"), for the Quarter ended 30<sup>th</sup> June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 14<sup>th</sup> August, 2024 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the results included in the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410,'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the results included in the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Guntur  
Date: 14.08.2024  
UDIN: 24202309BKERPW6347



For BRAHMAYYA&CO  
Chartered Accountants  
(Firm's Registration No. 000513S)

Karuneshri Rajaj

Partner

Membership No.202309



# Kallam Textiles Limited

CIN : L18100AP1992PLC013860 & GST No.37AAACK9363M1ZY

Chowdavaram, GUNTUR - 522 019. A.P., INDIA.

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## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lakhs, except per share data)

S.NO	PARTICULARS	Quarter ended			
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited (Refer Note No.4)	Unaudited	Audited
<b>1</b>	<b>Income</b>				
	(a) Revenue from Operations	5242.60	5786.91	11574.01	36024.05
	(b) Other Operating Income	365.00	407.26	15.31	714.14
	<b>Total Revenue from operations</b>	<b>5607.60</b>	<b>6194.17</b>	<b>11589.32</b>	<b>36738.19</b>
<b>2</b>	<b>Other Income</b>	43.88	(6.72)	36.86	108.87
	<b>Total Income (1+2)</b>	<b>5651.48</b>	<b>6187.45</b>	<b>11626.18</b>	<b>36847.06</b>
<b>3</b>	<b>Expenses</b>				
	a) Cost of Material consumed	3896.84	4033.80	8945.46	26360.96
	b) Purchase of Stock-in-trade	0.00	2.72	0.00	8.68
	c) Changes in inventories of Finished goods, Work-in - Progress and Stock-in-trade	323.68	839.93	108.69	2311.25
	d) Employee benefits expenses	379.28	420.52	559.88	2143.20
	e) Depreciation and amortisation expenses	384.10	398.85	398.28	1598.96
	f) Finance costs	1031.06	1002.11	787.82	3543.53
	g) Other expenses	1084.91	1109.92	1935.37	6492.09
	<b>Total expenses</b>	<b>7099.87</b>	<b>7807.85</b>	<b>12735.50</b>	<b>42458.67</b>
<b>4</b>	<b>Profit/(Loss) before Tax and exceptional items (1+2-3)</b>	<b>(1448.39)</b>	<b>(1620.40)</b>	<b>(1109.32)</b>	<b>(5611.61)</b>
	<b>Add/(Less): Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Profit/(Loss) before tax and after exceptional items</b>	<b>(1448.39)</b>	<b>(1620.40)</b>	<b>(1109.32)</b>	<b>(5611.61)</b>
<b>5</b>	<b>Tax expenses</b>				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax charge/(Credit) (Net of MAT Credit entitlement) (Refer note no.2)	(511.38)	(522.55)	(378.17)	(1866.82)
<b>6</b>	<b>Net Profit/(Loss) for the period after tax (4-5)</b>	<b>(937.01)</b>	<b>(1097.85)</b>	<b>(731.15)</b>	<b>(3744.79)</b>
<b>7</b>	<b>Other comprehensive Income (Net of tax expense)</b>				
	a) Deferred Tax on revaluation of properties	12.34	12.34	12.34	49.35
	b) Reduction in fair value of asset revalued	0.00	(31.59)	0.00	(31.59)
	c) Remeasurement of defined employee benefit plans	0.00	51.67	0.00	51.67
	<b>Total other comprehensive income</b>	<b>12.34</b>	<b>32.42</b>	<b>12.34</b>	<b>69.43</b>
<b>8</b>	<b>Total comprehensive income/(Loss) (6+7)</b>	<b>(924.67)</b>	<b>(1065.43)</b>	<b>(718.81)</b>	<b>(3675.36)</b>
<b>9</b>	<b>Paid - up Equity Share Capital</b> (Face Value of the Share Rs. 2/- each)	1056.21	1056.21	1056.21	1056.21
<b>10</b>	<b>Reserves ( Excluding Revaluation reserves as per Balance Sheet)</b>				3939.93
<b>11</b>	<b>Earning per equity Share (Face value Rs. 2/- each)</b> <b>Basic and Diluted EPS</b>	<b>(1.77)</b>	<b>(2.08)</b>	<b>(1.38)</b>	<b>(7.09)</b>



## Kallam Textiles Limited

### Statement of Unaudited segment results for the Quarter ended 30th June, 2024

S.No.	Particulars	Quarter ended			
		30.06.2024 Unaudited	31.03.2024 Audited (Refer Note No.4)	30.06.2023 Unaudited	31.03.2024 Audited
1	<b>Segment Revenue:</b>				
	a) Spinning	3234.85	3507.79	7596.61	22443.46
	b) Weaving	2137.30	2379.23	4939.42	16153.20
	c) Dyeing	470.33	661.65	872.60	2659.13
	d) Solar Power	118.56	113.27	125.15	432.29
	e) Hydel Power	0.00	0.00	16.56	16.56
	Total	5961.04	6661.94	13550.34	41704.64
	Less: Inter Segment revenue	353.44	467.77	1961.02	4966.45
	<b>Net sales /Income from operations</b>	<b>5607.60</b>	<b>6194.17</b>	<b>11589.32</b>	<b>36738.19</b>
2	<b>Segment Results Profit/(Loss):</b>				
	Before tax and interest from each segment				
	a) Spinning	(200.40)	(235.68)	(502.18)	(1927.03)
	b) Weaving	(281.45)	(519.68)	157.26	(351.62)
	c) Dyeing	(2.29)	79.44	(44.74)	36.45
	d) Solar Power	88.28	83.92	92.17	310.50
	e) Hydel Power	(21.47)	(26.29)	(24.01)	(136.38)
	Total	(417.33)	(618.29)	(321.50)	(2068.08)
	Less : Finance costs	1031.06	1002.11	787.82	3543.53
	<b>Total Profit/(Loss) before Tax</b>	<b>(1448.39)</b>	<b>(1620.40)</b>	<b>(1109.32)</b>	<b>(5611.61)</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a) Spinning	25115.83	24946.03	25412.98	24946.03
	b) Weaving	18856.16	19230.55	21009.31	19230.55
	c) Dyeing	1013.54	1102.42	922.00	1102.42
	d) Solar Power	2322.90	2234.62	2048.20	2234.62
	e) Hydel Power	447.88	469.35	581.72	469.35
	<b>Total</b>	<b>47756.31</b>	<b>47982.97</b>	<b>49974.21</b>	<b>47982.97</b>

**Notes:**

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 14th August, 2024. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out limited review of these financial results and have issued an unmodified report on these results.
- 2 The deferred tax credit taken during the year and for the quarter ended 30.06.2024 has arisen mainly due to unabsorbed business and depreciation losses and management is of opinion that sufficient future taxable income will be available against which the said deferred tax asset can be adjusted.
- 3 The company availed term loans and working capital loans from Union bank of India and Indian bank and as at 31.12.2023, the company has defaulted in repayment of term loan instalments (Incl. interest) to the extent of Rs.5491.16 lakhs. The banks have classified these loans as NPA and issued notices on 10.1.2024 for recovery of these dues u/s 13(2) r.w.s 13(3) of SARFAESI Act, 2002. Further, the banks also taken possession of the properties offered as security u/s 13(4) of the said Act. The company applied for restructure of these loans and same is pending with the lender banks. The total outstanding dues pending for remittance to banks as on 30.6.2024 (Including Interest on term loans and working capital loans of Rs.2655.38 lakhs) was Rs.7784.23 lakhs)
- 4 The figure for the last quarter in each of the years is the balancing figures between the audited figures for the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 5 Figures for the previous periods have been regrouped and reclassified wherever necessary to conform to current period classification.

Place :Chowdavaram

Date :14.08.2024

