

SILICON VALLEY INFOTECH LIMITED

Regd. Office : 10 Princep Street, 2nd Floor, Kolkata - 700072
Email : silivally@gmail.com, website : www.siliconvalleyinfo.co.in
Phone : 91-33-4002 2880, Fax : 91-33-2237 9053
CIN : L15311WB1993PLC061312

5th November, 2024

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700 001
Scrip Code : 26161

To,
The Asst. General Manager,
Department of Corporate Services,
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 531738

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, Please find enclosed herewith a copy of Unaudited Financial Results along with Limited Review Report of the Company for the quarter and half year ended 30th September, 2024 which has been approved by the Board of Directors in their meeting held today i.e., Tuesday, 5th November, 2024.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company www.manglamindia.in

The Board meeting commenced at 1.30 P.M and concluded at 8.30 P.M.

This is for your perusal, necessary action and record.

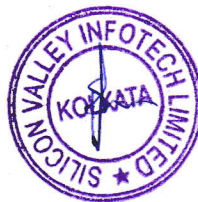
Thanking you,

yours faithfully,

For **Silicon Valley Infotech Limited**

Santosh Kumar Jain

Santosh Kumar Jain
(Managing Director)
DIN: 00174235



AGARWAL SANGANERIA & CO.
Chartered Accountants

P-912, Lake Town,
Block-A, 2nd Floor,
Kolkata-700 089
Phone : (033) 7968 6433
Email : pawan@asac.co.in
bina@asac.co.in

Limited Review Report on unaudited financial results of Silicon Valley Infotech Limited for the quarter and six months ended 30th September, 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
Silicon Valley Infotech Limited

1. We have reviewed the accompanying statement of unaudited financial results of Silicon Valley Infotech Limited for the quarter and six months ended 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular").

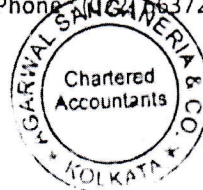
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ("the circular") including the manner in which it is to be disclosed, or that it contains any material misstatement.

Branch Office : 1012, Signature Business Park, Postal Colony, Chembur, Mumbai-400071.

Phone : 76372802



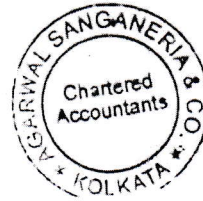
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5. The financial results of the Company for the quarters ended June 30, 2024, September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, were reviewed by other firm of chartered accountants who issued their unmodified conclusion, vide their reports dated August 16, 2024 and November 11, 2023 respectively. The financial statements of the Company for the year ended March 31, 2024, were audited by other firms of chartered accountants, who issued an unmodified opinion vide their report dated May 28, 2024.

Our conclusion is not modified in respect of this matter.

Place: Kolkata
Date: 05.11.2024



For Agarwal Sangneria & Co.
Chartered Accountants
F.R.N. 317224E

Bina Gupta

(CA. Bina Gupta)
Partner

Memb. No. 060269

UDIN -24060269BKCITR6813

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SILICON VALLEY INFOTECH LIMITED

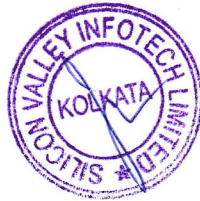
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(Rs in Lacs)

SL No	Particulars	Statement of unaudited Financial Results for the Quarter and Six Months ended 30th September, 2024					
		Quarter Ended			Six Months Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	Revenue from Operations						
	i) Interest Income	-	-	-	-	-	-
	ii) Dividend Income	0.02	-	0.02	0.02	0.02	0.03
	iii) others	-	-	-	-	-	-
		-	-	-	-	-	-
I	Total Revenue from Operations	0.02	-	0.02	0.02	0.02	0.03
	Other Income	-	7.50	-	7.50	-	8.53
III	Total Income (I+II)	0.02	7.50	0.02	7.52	0.02	8.55
	Expenses						
	i) Employee Benefit Expense	5.60	5.92	4.93	11.52	9.97	23.62
	ii) Depreciation/Amortisation and Impairment Expense	-	-	-	-	-	-
	iii) Other Expenses	0.10	6.62	0.55	6.72	5.93	8.48
IV	Total Expenses	5.70	12.53	5.48	18.24	15.90	32.10
V	Profit/(Loss) from Operations before Exceptional Items and Tax(III-IV)	(5.68)	(5.03)	(5.47)	(10.72)	(15.89)	(23.55)
VI	Exceptional Items						
VII	Profit/Loss before Tax (V-VI)	(5.68)	(5.03)	(5.47)	(10.72)	(15.89)	(23.55)
VIII	Tax Expense						
	a) Current Tax	-	-	-	-	-	-
	b) Tax for Earlier Year	-	-	-	-	-	-
IX	Net Profit/Loss after Tax (VII-VIII)	(5.68)	(5.03)	(5.47)	(10.72)	(15.89)	(23.55)
X	Other Comprehensive Income/(Expense)						
	Items that will not be re-classified subsequently to the		-	-	-		
	Items that will be re-classified subsequently to the statement of profit and loss(net of tax)		-	-	-		
	Total Other Comprehensive Income/(Expense)		-	-	-		
XI	Total Comprehensive Income/(Expense) (IX+X)	(5.68)	(5.03)	(5.47)	(10.72)	(15.89)	(23.55)
XII	Paid Up Equity Share Capital (of Rs 1 each)	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80	1,296.80
XIII	Other Equity				(1,356.93)	(1,338.55)	(1,346.21)
XIV	Earnings per equity Share (Basic & Diluted) in Rs (Not annualised)	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)

NOTES

- The above Audited financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meeting held on 05th November, 2024
This Statement has been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the Companies(Indian Accounting Standards) Rules 2015, as amended (Ind AS) prescribed under section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The business of the Company falls within a single primary segment VIZ 'Financial Services' and hence, the disclosure requirement of Ind AS 108 - "Operating Segments" is not applicable
- The company does not have any Subsidiary/Associate /Joint Venture Company(ies), as on September 30th, 2024.
- Figures pertaining to the previous year/ period have been regrouped / rearranged wherever considered necessary to make them comparable with the Current year /period.



For and behalf of the Board of Directors
 SILICON VALLEY INFOTECH LIMITED

Santosh Kumar Jain

SANTOSH KUMAR JAIN
 Managing Director
 DIN NO. 00174235

Place: Kolkata
 Date: 05-11-2024

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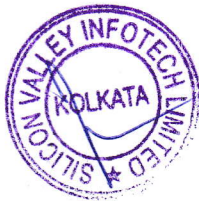
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Unaudited Statement of Assets and Liabilities For the Six Months Ended 30th September, 2024

Particular	As at 30th September, 2024	As at 30th September, 2023	As at 31st March, 2024
ASSETS			
1.Financial Assets			
(a) Cash & Cash equivalents	5.61	7.26	5.91
(b) Investments	54.08	54.08	54.08
(a) Other Financial assets	92.77	92.66	89.61
Total Assets	152.46	154.00	149.59
LIABILITIES & EQUITIES			
Liabilities			
1.Financial Liabilities			
(a) Borrowing other than debt Securities		45.00	-
(b) Other Financial Liabilities	212.58	150.75	199.00
2.Equity			
(a) Equity Share Capital	1,296.80	1,296.80	1,296.80
(b) Other Equity	(1,356.93)	(1,338.55)	(1,346.21)
Total Liabilities and Equity	152.46	154.00	149.59

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD



Place : Kolkata
Dated : 05-11-2024

Santosh Kumar

SANTOSH KUMAR
Managing Director
DIN NO. 00174235

SILICON VALLEY INFOTECH LIMITED

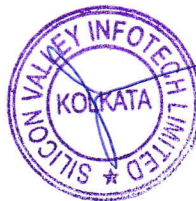
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Unaudited Statement of Cash Flow for the six months ended 30th September, 2024

(Rs. In Lacs)

Particulars	Year Ended 30th September,2024	Year Ended 30th September,2023	Year Ended 31st March,2024
Cash flows from operating activities			
Profit / (Loss) before taxation	(10.72)	(15.89)	(23.55)
Adjustments for:			
Depreciation & Amortisation Expenses	-	-	-
Investment income	-	-	-
Interest expense	-	-	-
Profit / (Loss) on the sale of other intangible assets	-	-	-
Operating Profit before Working capital changes:	(10.72)	(15.89)	(23.55)
Movements in Working Capital			
(Increase)/Decrease in trade and other financial assets	(3.16)	39.10	42.14
(Increase) in other current assets	-	-	-
Increase in trade and other non financial liabilities	13.58	(21.84)	116.41
Cash generated from operations			
Income taxes paid	-	-	-
Net cash from operating activities(1)	(0.30)	1.37	135.01
Cash flows from investing activities			
Proceeds from sale of other intangible assets	-	-	-
Acquisition of investments	-	-	-
Net cash used in investing activities(2)			
Cash flows from financing activities			
Proceeds from issue of share capital	-	-	-
Payment of long-term borrowings	-	-	(135.00)
Net cash used in financing activities(3)			
Net changes in cash and cash equivalents(1+2+3)	(0.30)	1.37	0.01
Cash and Cash equivalents at 01-04-2024	5.91	5.90	5.90
Cash and Cash equivalents as at 30-09-2024	5.61	7.27	5.91
Cash & Cash Equivalent comprise :			
Cash in hand	3.25	3.62	3.49
Balance with banks on current account	2.36	2.28	2.42

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD



Santosh Kumar Jain

Santosh Kumar Jain
Managing Director
DIN NO.00174235

Place: Kolkata
Date: 05-11-2024

SILICON VALLEY INFOTECH LIMITED

Related Party Disclosure for six months ended 30.09.2024

Related Party Disclosures in keeping with Indian Accounting Standard (Ind AS 24)

A	Key Managerial Person	Designation
1	SANTOSH KUMAR JAIN	Managing Director
2	KRISHNA BANERJEE	Director
3	ROHIT SAHU	Director
4	SAHIL SHARMA	Director
5	RAJENDRA KUMAR PAREWA	Director
6	GAUTAM SAHA	CFO
7	CHANDNI JAIN	Company Secretary

B Enterprise over which Company has Significant Influence										(Rs. In Lacs)	
Sl.NO	PARTICULARS	OPENING BALANCE		DURING THE YEAR				CLOSING BALANCE			
		Debit	Credit	Purchase	Sales	Debit	Credit	Debit	Credit		
1	AMLUCKIE INVESTMENT CO LTD	-	2.70	-	-	-	1.60	-	4.30		
2	ARISSAN ENERGY LTD	-	3.97	-	-	-	-	-	3.97		
3	ATN INTERNATIONAL LTD	-	86.03	-	-	5.09	2.50	88.61	-		

C Transaction With Related Parties			
Sl. NO	Related Party	Nature Of Transaction	Value of Transactions
1	GAUTAM SAHA	Remuneration and Other Benefits	2.39
2	CHANDNI JAIN	Remuneration and Other Benefits	0.90

Declaration :

i) We confirm that all the Related Party Transaction are at Arm's Length Price

PROMOTOR

1 NIHARIKA INDIA LTD

NIL

PROMOTOR GROUP

1 SHEETAL FARMS LTD

NIL

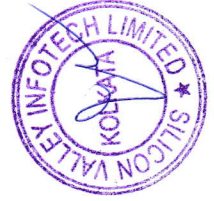
2 BLUE CHIP INDIA LTD

NIL

For and behalf of the Board of Directors
FOR SILICON VALLEY INFOTECH LTD

Santosh Kumar Jain
Santosh Kumar Jain
Managing Director

DIN NO.00174235



Place: Kolkata

Date: 05.11.2024