



# WHITE ORGANIC AGRO LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA  
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: [www.whiteorganicagro.com](http://www.whiteorganicagro.com)  
Email: [info@whiteorganicagro.com](mailto:info@whiteorganicagro.com) | CIN: L01100MH1990PLC055860

WHITE ORGANIC AGRO LIMITED

Date: 14<sup>th</sup> November, 2024

To,  
**Listing Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**BSE Scrip Code: 513713**

**Sub: Outcome of Board Meeting pursuant to Regulation 30, read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.**

Dear Sir/Madam,

In furtherance to our intimation dated 07<sup>th</sup> November, 2024 and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") this is to inform you that the Board of Directors ("Board") of White Organic Agro Limited ("Company"), in its meeting today, viz. Thursday, 14<sup>th</sup> November, 2024 considered and approved the following: -

1. Approved Financial Results of the Company for the quarter and half year ended September 30th, 2024.

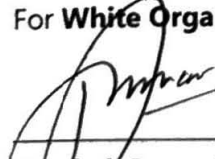
The meeting commenced at 16.00 P.M and concluded at 16.35 P.M.

The said outcome is also available on the website of the Company at <http://www.whiteorganicagro.com/>.

The same may be please taken into record and suitably disseminated to all concerned.

Thanking you,  
Yours Faithfully

For **White Organic Agro Limited**

  
**Darshak Rupani**  
**Managing Director**  
DIN: 03121939



# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,  
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

## Limited Review Report

To,  
The Board of Directors,  
White Organic Agro Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of White Organic Agro Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2024.

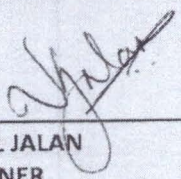
This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N



  
NIKUL JALAN  
PARTNER  
Membership No.112353

PLACE: MUMBAI  
DATED: 14-11-2024  
UDIN: 24112353 BKEZWS9818



**WHITE ORGANIC AGRO LIMITED**  
(formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.  
website: www.whiteorganics.co.in Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2024**

		(Rs In Lacs)					
	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2024	30th June 2024	30th September 2023	30th September 2024	30th September 2023	31st March 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	740.52	497.26	832.09	1,237.78	1,600.22	3,345.24
II	Other Income	108.21	116.43	108.16	224.65	345.84	427.69
III	<b>Total Income (I+II)</b>	<b>848.74</b>	<b>613.69</b>	<b>940.25</b>	<b>1,462.43</b>	<b>1,946.06</b>	<b>3,772.93</b>
IV	<b>Expenses</b>						
	a) Cost of Goods Traded	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	717.27	485.22	806.12	1,202.49	1,542.29	3,193.64
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	d) Employee benefits expense	14.75	5.28	9.52	20.04	17.06	54.14
	e) Finance Costs	0.15	0.18	19.51	0.33	46.11	104.25
	f) Depreciation and amortisation expenses	0.18	0.17	0.21	0.35	0.42	0.84
	g) Other Expenses	15.07	23.08	14.40	38.16	70.57	249.09
	<b>Total Expenses (IV)</b>	<b>747.42</b>	<b>513.94</b>	<b>849.76</b>	<b>1,261.36</b>	<b>1,676.45</b>	<b>3,601.96</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>101.32</b>	<b>99.75</b>	<b>90.49</b>	<b>201.07</b>	<b>269.61</b>	<b>170.97</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>101.32</b>	<b>99.75</b>	<b>90.49</b>	<b>201.07</b>	<b>269.61</b>	<b>170.97</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	25.50	25.10	23.99	50.60	69.07	53.19
	(2) Deferred Tax	-	-	-	-	-	0.61
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>75.82</b>	<b>74.64</b>	<b>66.50</b>	<b>150.46</b>	<b>200.54</b>	<b>117.17</b>
X	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	4.97	-	0.86	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(1.17)	-	(0.22)	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassifies to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>75.82</b>	<b>74.64</b>	<b>70.30</b>	<b>150.46</b>	<b>201.19</b>	<b>117.17</b>
XII	<b>Paid-up Equity Share Capital</b> (Face Value of the share Rs 10/- each)	3,500	3,500.00	3,500	3,500	3,500	3,500.00
XIII	<b>Other Equity</b>	-	-	-	-	-	2,080.12
XIV	<b>Earnings per Share (not annualised) :</b>						
	(1) Basic	0.22	0.21	0.20	0.43	0.57	0.33
	(2) Diluted	0.22	0.21	0.20	0.43	0.57	0.33

**Notes:**

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14/11/2024 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Revenue from operations and total expenses are pertaining to new activities carried out by the company White Organic Agro Limited and none of the expenses / Income relates to the activities carried out by the Company earlier.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of  
**WHITE ORGANIC AGRO LIMITED**

**DARSHAK RUPANI**  
MANAGING DIRECTOR  
Mumbai

Date: 14/11/2024





WHITE ORGANIC AGRO LIMITED  
(Formerly known as White Dimaond Industries Limited)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.  
Website: www.whiteorganics.co.in Email : info@whiteorganicagro.com CIN: L01100MH1990PLC055860

Unaudited Statement of Assets and Liabilities as at September 30, 2024

(Rs. in Lacs)

Particulars	As at	As at
	30.09.2024	31.03.2024
	Unaudited	Audited
<b>ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant and Equipment	6.64	6.66
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	2,088.76	2,015.66
(c) Deferred Tax Assets (Net)	0.23	0.23
(d) Non-Current Tax Assets (Net)	-	-
(e) Other Non Current Assets	-	-
<b>Total Non-Current Assets</b>	<b>2,095.63</b>	<b>2,022.55</b>
<b>2 Current Assets</b>		
(a) Inventories	-	-
(b) Financial assets:		
i) Trade Receivables	91.91	7.82
ii) Investments & Asset held for sale	-	-
ii) Cash and cash equivalents	103.29	58.44
iii) Bank Balance Other than (ii) above	0.46	0.46
iv) Loans	3,957.99	3,758.00
(c) Other current assets	31.71	29.94
(d) Current Tax Assets (Net)	19.87	49.58
<b>Total Current Assets</b>	<b>4,205.23</b>	<b>3,904.24</b>
<b>Total Assets</b>	<b>6,300.86</b>	<b>5,926.80</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	3,500.00	3,500.00
b) Other Equity	2,230.58	2,080.12
	<b>5,730.58</b>	<b>5,580.12</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	263.50	-
b) Provisions	-	-
c) Other Non Current Liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>263.50</b>	<b>-</b>
<b>2 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables	-	-
Dues of micro enterprise and small enterprise	-	-
Dues of creditor other than micro enterprise and small enterprise	248.48	285.58
(ii) Other Financial Liabilities	7.54	6.24
(b) Other Current Liabilities	-	1.51
(c) Short-Term Provisions	0.15	0.15
(d) Current Tax Liabilities	50.60	53.19
<b>Total Current Liabilities</b>	<b>306.78</b>	<b>346.68</b>
<b>Total Equity And Liabilities</b>	<b>6,300.86</b>	<b>5,926.80</b>

For and on behalf of the Board of Directors of  
WHITE ORGANIC AGRO LIMITED

DARSHAK RUPANI  
MANAGING DIRECTOR  
Mumbai

Date: 14/11/2024



**WHITE ORGANIC AGRO LIMITED**

(Formerly known as WHITE DIAMOND INDUSTRIES LIMITED)

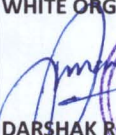
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**Unaudited Cash Flow Statement for the Half Year ended 30th September 2024**

(Rs. In Lacs)

Particulars	(Rs. In Lacs)	
	For the year ended 30th September, 2024	For the year ended 31st March, 2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	201.07	170.97
Depreciation expense	0.35	0.84
Interest income	(224.64)	(427.07)
Interest Expense	0.33	104.25
Dividend income	-	(0.58)
Loss on sale of Investments	-	40.57
Profit on sale of shares	-	-
<b>Operating profit before Working Capital Changes</b>	<b>(22.90)</b>	<b>(111.02)</b>
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade Receivables	(84.09)	373.35
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	(1.77)	361.86
(Increase) / Decrease in Other Non - Current Assets	-	-
Increase / (Decrease) in Other Financial Liabilities	1.30	0.73
Increase / (Decrease) in Trade Payables	(37.10)	(937.38)
Increase / (Decrease) in Other Current Liabilities	(1.51)	(7.90)
<b>Cash Generated From Operations</b>	<b>(146.07)</b>	<b>(320.37)</b>
Income taxes paid	23.48	46.92
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>(169.55)</b>	<b>(367.29)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of PPE	(0.33)	(0.08)
Long Term Loans and Advances Given	(73.10)	(97.73)
Short term Loans and Advances Given	(199.98)	382.24
Redemption of FDR and Investments	-	1,038.36
Dividend Income	-	0.58
Purchase or Sale of Investments	-	-
Interest Received	224.64	427.07
<b>NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES</b>	<b>(48.77)</b>	<b>1,750.45</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long term Borrowings	-	(1,272.26)
Increase in Long Term Borrowings	263.50	-
Interest payments	(0.33)	(104.25)
Withdrawal from FDR	-	-
<b>NET CASH FLOW FROM / (USED IN) FINANCING ACTIVITIES</b>	<b>263.17</b>	<b>(1,376.50)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>44.85</b>	<b>6.66</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	58.44	51.78
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>103.29</b>	<b>58.44</b>

For and on behalf of the Board of Directors of

**WHITE ORGANIC AGRO LIMITED**  
**DARSHAK RUPANI**  
MANAGING DIRECTOR

Mumbai

Date: 14/11/2024