



BGR ENERGY SYSTEMS LIMITED
443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA
TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576
Web site: www.bgrcorp.com

August 09, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, BandraKurla Complex, Bandra
(E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001

NSE Symbol: BGREENERGY

BSE Scrip: 532930

Dear Sir/ Ma'am

Disclosures under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Subject: Outcome of the meeting of the Board of Directors held on August 09, 2024
REF: Financial Results for the Quarter ended June 30, 2024.

The Board of Directors of the Company at its meeting held today (i.e) **Friday, August 09, 2024** *inter-alia* considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2024

In terms of Regulation 30 read with Clause 4 (h) of Para A of Part A of Schedule III to the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today, inter-alia, has considered and approved the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2024; and
 2. Limited Review Report(s) on (1) above.
- The Board Meeting commenced at 04:00 p.m. and concluded at 06.15 p.m.

Kindly take the above information on records and disseminate the same on your website.

Thanking You.

For BGR ENERGY SYSTEMS LIMITED

S. Sundar

Company Secretary

Encl.:As above

BGR ENERGY SYSTEMS LIMITED

Reg Off : A-5 Pannamgadu Industrial Estate, Ramapuram Post. Sullurpet Taluk, Nellore District. Andhra Pradesh 524401

Corp.Off: 443, Anna Salai, Teynampet, Chennai 600018 Ph: +91 44 24301000, Fax: +91 44 24364656

Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com Website: www.bgrcorp.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rs.Lakhs

	Particulars	STANDALONE			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from operations	17382	17001	14495	101221
(b)	Other income	901	9580	393	10814
	Total Income	18283	26581	14888	112035
2	Expenses				
(a)	Cost of raw materials and components consumed	13744	(22244)	10082	84015
(b)	Cost of manufacturing and construction	1108	2291	2077	8130
(c)	Other direct cost	154	872	256	2720
(d)	Changes in Inventories of finished goods, stock in trade and work in progress	-	-	-	-
(e)	Employee benefits expense	1463	2780	2942	11312
(f)	Depreciation and amortization expense	297	300	357	1333
(g)	Finance costs	12216	12564	9963	44510
(h)	Other expenses	1065	16718	1445	27695
	Total expenses	30047	13281	27122	179715
3	Profit/(Loss) before exceptional items and tax (1-2)	(11764)	13300	(12234)	(67680)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(11764)	13300	(12234)	(67680)
6	Tax expense	-	3	(3139)	7535
7	Net Profit / (Loss) for the period (5-6)	(11764)	13297	(9095)	(75215)
8	Other Comprehensive Income (OCI)	28	531	(1)	546
9	Total Comprehensive Income / (Loss) for the period (7+8)	(11736)	13828	(9096)	(74669)
10	Paid -up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
11	Reserves (excluding revaluation reserve)				(41563)
12	Earnings per Share (EPS) (of Rs. 10 each) (not annualised)				
	a) Basic	(16.30)	18.43	(12.60)	(104.23)
	b) Diluted	(16.30)	18.43	(12.60)	(104.23)




SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs.Lakhs

Particulars	STANDALONE			
	Quarter ended			
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Capital Goods	2293	4141	3799	20671
b) Construction and EPC Contracts	15089	12864	10770	80648
c) Unallocated	-	-	-	-
Total	17382	17005	14569	101319
Less: Inter Segment Revenue	-	4	74	98
Net Sales/Income from Operations	17382	17001	14495	101221
2. Segment Results Profit (+) / (Loss) (-) before tax and interest				
a) Capital Goods	16	(9467)	336	(10741)
b) Construction and EPC Contracts	429	35288	(2735)	(12586)
c) Unallocated	7	43	128	157
Total	452	25864	(2271)	(23170)
Less: Interest	12216	12564	9963	44510
Total Profit / (Loss) Before Tax	(11764)	13300	(12234)	(67680)
3. Segment Assets				
a) Capital Goods	15078	15790	16032	15790
b) Construction and EPC Contracts	419440	373471	421402	373471
c) Unallocated	39168	39005	49858	39005
Total	473686	428266	487292	428266
4. Segment Liabilities				
a) Capital Goods	41111	40668	2916	40668
b) Construction and EPC Contracts	435342	378732	423075	378732
c) Unallocated	43316	43213	30075	43213
Total	519769	462613	456066	462613

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on August 09, 2024.
- 2 The financial results for the quarter ended Jun 30, 2024 of the company on standalone basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 These Standalone Financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013. The Interim Standalone Financial results are prepared and presented in accordance with the significant accounting policies and methods, as adopted in the audited standalone financial statements for the year ended 31st March 2024.
- 4 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published (regrouped) year-to-date figures up to the third quarter of the relevant financial year.
- 5 During Jul-24, two contracts have been terminated by the customers resulting in shortclosure of contract value to the extent of Rs.3477 lakhs.
- 6 We have received an arbitrational award order in case of TRN Energy in our favour for refund/release of BG and retention amount of Rs.17543 lakhs after adjustment of payment made to sub contractors of Rs.1702 lakhs by the customer. We have outstanding trade payables of about Rs.2045 lakhs against this project. Due to pending reconciliation of outstanding creditors payable by us, the provision has not been created during the quarter.
- 7 Bank guarantees encashed by clients amounting to Rs.132100 lakhs during this quarter and the Company is in the process of initiating arbitration proceedings.
- 8 During the quarter, one more bank has classified the account as NPA in addition to the 9 banks already classified the account as NPA in the preceeding year.
- 9 The promoters have Infused funds in the form of Unsecured loan. The Company is taking efforts for debt restructuring and infusion of strategic investor. The Company is making all efforts of implementing a restructuring plan and therefore the accounts of the Company has been prepared on "Going concern basis".
- 10 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's classification.

for BGR ENERGY SYSTEMS LIMITED

Place : Chennai
Date : Aug 09, 2024



ARJUN GOVIND RAGHUPATHY
Managing Director

BGR ENERGY SYSTEMS LIMITED

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Corporate Identity Number: L40106AP1985PLC005318 Email: compliance@bgrenergy.com Website: www.bgrcorp.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rs.Lakhs

	Particulars	CONSOLIDATED			
		Quarter ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Income				
(a)	Revenue from operations	17382	17001	14495	101236
(b)	Other income	1663	9604	415	10906
	Total Income	19045	26605	14910	112142
2	Expenses				
(a)	Cost of raw materials and components consumed	13854	(22252)	10082	84314
(b)	Cost of manufacturing and construction	1108	2291	2077	8130
(c)	Other direct cost	154	872	256	2720
(d)	Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-
(e)	Employee benefits expense	1506	2835	2990	11531
(f)	Depreciation and amortization expense	298	301	358	1339
(g)	Finance costs	12216	12564	9963	44510
(h)	Other expenses	1077	17047	1495	28142
	Total expenses	30213	13658	27221	180686
3	Profit/(Loss) before exceptional items and tax (1-2)	(11168)	12947	(12311)	(68544)
4	Exceptional items	-	-	-	-
5	Profit / (Loss) from ordinary activities before tax (3+4)	(11168)	12947	(12311)	(68544)
6	Tax expense	-	3	(3139)	7536
7	Net Profit / (Loss) for the period (5-6)	(11168)	12944	(9172)	(76080)
8	Other Comprehensive Income (OCI)	28	530	(1)	545
9	Total Comprehensive Income / (Loss) for the period (7+8)	(11140)	13474	(9173)	(75535)
10	Net Profit / (Loss) attributable to				
a)	Owners of the Company	(11346)	13052	(9148)	(75818)
b)	Non Controlling Interest	178	(108)	(24)	(262)
11	Other Comprehensive Income (OCI) attributable to				
a)	Owners of the Company	28	530	(1)	545
b)	Non Controlling Interest	-	-	-	-
12	Total Comprehensive Income attributable to				
a)	Owners of the Company	(11318)	13582	(9149)	(75273)
b)	Non Controlling Interest	178	(108)	(24)	(262)
13	Paid-up equity share capital (Face value of the share Rs.10 each)	7216	7216	7216	7216
14	Reserves (excluding revaluation reserve)				(73300)
15	Earnings per Share (EPS) (of Rs. 10 each) (not annualised)				
a)	Basic	(15.72)	18.08	(12.68)	(105.07)
b)	Diluted	(15.72)	18.08	(12.68)	(105.07)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs.Lakhs

Particulars	CONSOLIDATED			
	Quarter ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Capital Goods	2293	4141	3799	20671
b) Construction and EPC Contracts	15089	12864	10770	80663
c) Unallocated	-	-	-	-
Total	17382	17005	14569	101334
Less: Inter Segment Revenue	-	4	74	98
Net Sales/Income from Operations	17382	17001	14495	101236
2. Segment Results Profit (+) / (Loss) (-) before tax and interest				
a) Capital Goods	16	(9467)	336	(10741)
b) Construction and EPC Contracts	263	34911	(2834)	(13542)
c) Unallocated	769	67	150	249
Total	1048	25511	(2348)	(24034)
Less: Interest	12216	12564	9963	44510
Total Profit / (Loss) Before Tax	(11168)	12947	(12311)	(68544)
3. Segment Assets				
a) Capital Goods	15078	15790	16032	15790
b) Construction and EPC Contracts	462989	416920	464743	416920
c) Unallocated	3275	3112	13965	3112
Total	481342	435822	494740	435822
4. Segment Liabilities				
a) Capital Goods	41111	40668	2916	40668
b) Construction and EPC Contracts	474367	422567	466014	422567
c) Unallocated	43316	43213	30075	43213
Total	558794	506448	499005	506448

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the respective meetings held on Aug 09, 2024.
- 2 The financial results for the quarter ended Jun 30, 2024 of the company on consolidation basis have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 3 The consolidated unaudited financial results includes the interim financial information of three subsidiaries and one joint venture, which have not been reviewed by their auditors and are considered based on accounts certified by their respective management.
- 4 The financial statements of the subsidiaries namely, BGR Boilers Private Limited for the year ended 31.03.2022, 31.03.2023 and 31.03.2024, BGR Turbines Company Private Limited for the year ended 31.03.2023 and 31.03.2024 and Sravanaa properties for the year ended 31.03.2024 are yet to be audited as on 30.06.2024. The audit of financial statement of BGR Boilers privated limited for 2021-22 is completed in Jul'24.
- 5 These Consolldated Financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013. The Interim Consolidated Financial results are prepared and presented in accordance with the significant accounting policies and methods, as adopted in the audited consolidated financial statements for the year ended 31st March 2024.
- 6 The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full previous financial year and the published (regrouped) year-to-date figures up to the third quarter of the relevant financial year.
- 7 During Jul-24, two contracts have been terminated by the customers resulting in shortclosure of contract value to the extent of Rs.3477 lakhs.
- 8 We have received an arbitrational award order in case of TRN Energy in our favour for refund/release of BG and retention amount of Rs.17543 lakhs after adjustment of payment made to sub contractors of Rs.1702 lakhs by the customer. We have outstanding trade payables of about Rs.2045 lakhs against this project. Due to pending reconciliation of outstanding creditors payable by us, the provision has not been created during the quarter.
- 9 Bank guarantees encashed by clients amounting to Rs.132100 lakhs during this quarter and the Company is in the process of initiating arbitration proceedings.
- 10 During the quarter, one more bank has classified the account as NPA in addition to the 9 banks already classified the account as NPA in the preceeding year.
- 11 The promoters have Infused funds in the form of Unsecured loan. The Company is taking efforts for debt restructuring and infusion of strategic investor. The Company is making all efforts of implementing a restructuring plan and therefore the accounts of the Company has been prepared on "Going concern basis".
- 12 The figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period's classification.

Place : Chennai
Date : Aug 09, 2024



for BGR ENERGY SYSTEMS LIMITED


ARJUN GOVIND RAGHUPATHY
Managing Director

ANAND & PONNAPPAN

Chartered Accountants

Limited Review Report on review of Interim Standalone Financial Results

To
The Board of Directors,
BGR Energy Systems Limited.

Introduction:

We have reviewed the accompanying statement of Standalone unaudited financial results of **BGR Energy Systems Limited** (“the Company”) **for the quarter ended 30.06.2024** prepared by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”).

The results included in the Statement which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Basis for Adverse Conclusion:

Material uncertainty relating to Going concern:

The following events and/or transactions occurred during the period has created substantial doubt about the company's ability to continue as a going concern in the future, typically one year from the date of this interim financial statements, mainly:

- The status of the Bank Classification of working capital borrowings held with Banks as “non-performing assets”, by all the lender Banks still continues in this quarter.
- Operational cash losses and working capital deficit on account of variable and fixed overheads (incl. finance cost and admin expenses) continues;
- Termination/Short-Closure of material orders of the company other than present ongoing projects, which are under near completion and invocation of performance and advance bank guarantees issued thereon;
- The company has incurred net loss of Rs.11,764 lakhs during the period ended 30th June ,2024 and has accumulated losses amounting to Rs.53,299 lakhs, which resulted in erosion in net worth of the company.

The Company's Board of Directors are proposing to overcome the facts and conditions without elaborating on access to additional capital, infusion of funds by the promoter group and plans to reduce or delay expenditures.

In light of the significant events or conditions outlined above, we are of the view that the assumption as going concern of the company made by the management is inappropriate.

As a result of the aforesaid matters and on account of material uncertainties, we could not readily ascertain the possible material adjustments that may be required to be made in the value of recorded assets and liabilities and contingent liabilities, as at June 30th ,2024 and in respect of corresponding possible impact on the statement of profit and loss account (ie., financial performance) for the period ended on that date, could not be recorded in this standalone unaudited financial results.



Adverse Conclusion:

Based on our review, the possible effects of the matters as prescribed in the “*Basis of Adverse Conclusion*” paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan
Chartered Accountants

FRN000111S


R. Ponnappan

Partner

MRN:021695



Place: Chennai

Date: 09.08.2024

UDIN: 24021695BKCBDN2033

ANAND & PONNAPPAN

Chartered Accountants

Limited Review Report on review of Interim Consolidated Financial Results

To
The Board of Directors,
BGR Energy Systems Limited.

Introduction:

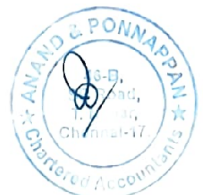
We have reviewed the accompanying statement of Consolidated unaudited financial results of **BGR Energy Systems Limited** (“the Parent”) and its subsidiaries (the parent and its subsidiaries together referred to as the “Group”), and its share of net profit/(loss) after tax and total comprehensive profit/(loss) of its joint ventures for the quarter ended **30.06.2024** (“Statement”) prepared by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“the Listing Regulations”).

The results included in the Statement which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of parent’s personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



Exception:

The Statement includes the interim financial information of the following entities:

Subsidiaries:

- a. BGR Boilers Private Limited;
- b. BGR Turbines Company Private Limited;
- c. Sravanaa Properties Limited;

Joint Venture:

- a. Mecon Gea Energy System (India) Ltd (JV);

We did not review the Interim financial results of the aforesaid three subsidiaries, whose financial results reflect total assets of Rs.94,541 lakhs as at 30th June, 2024, total income of Rs.766 lakhs, total net Profit after tax of Rs.596 lakhs and total comprehensive profit (net) of Rs.596 lakhs for the quarter ended June 30th 2024 respectively, as considered in the Consolidated Interim financial results.

The consolidated unaudited financial results include the Group's share of total net loss after tax and total comprehensive income/ (loss) (net) of Rs. Nil for the quarter and period ended 30th June 2024 respectively, as considered in the Statement, in respect of this Joint, whose interim financial information has not been reviewed by us.

This interim financial information is unaudited and not reviewed by their respective auditors and has been furnished to us by the Parent's Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial information. In our opinion and according to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the statement is not modified in respect of the above matters.

Basis for Adverse Conclusion**1. Unaudited Financial Statements of Subsidiaries:**

Attention is drawn to Note No. 4 to the Consolidated Unaudited Financial Results, wherein the financial results include unaudited financial results and other financial information of subsidiaries namely, BGR Boilers Private Limited for the year ended 31.03.2022 ,31.03.2023,31.03.2024 and BGR Turbines Company Private Limited for the year ended 31.03.2023,31.03.2024. These unaudited financial results as approved by the Board of Directors of the subsidiary companies have been furnished to us by the Management of the Parent Company and our report in so far as it relates to the amounts included in respect of this subsidiaries are based solely on such unaudited financial results. We are unable to comment on adjustments that may have been required to the accompanying consolidated financial results, had such unaudited financial results been audited.



2. Material uncertainty relating to Going concern:

The following events and/or transactions occurred during the period has created substantial doubt about the Group's ability to continue as a going concern in the future, typically one year from the date of this interim financial statements, mainly:

- The status of the Bank Classification of working capital borrowings held with Banks as “non-performing assets”, by all the lender Banks still continues in this quarter.
- Operational cash losses and working capital deficit on account of variable and fixed overheads (incl. finance cost and admin expenses) continues;
- Termination/Short-Closure of material orders of the company other than present ongoing projects, which are under near completion and invocation of performance and advance bank guarantees issued thereon;
- The Group has incurred net loss of Rs.11,168 lakhs during the period ended 30th June,2024 and has accumulated losses amounting to Rs.82,934 lakhs, which resulted in erosion in net worth of the Group.

The Parent's Management and Board of Directors are proposing to overcome the facts and conditions without elaborating on access to capital, infusion of funds by the promoter group and plans to reduce or delay expenditures.

In light of the significant events or conditions outlined above, we are of the view that the assumption as going concern of the Group made by the management is inappropriate.

As a result of the aforesaid matters and on account of material uncertainties, we could not readily ascertain the possible material adjustments that may be required to be made in the value of recorded assets and liabilities and contingent liabilities, as at June 30,2024 and in respect of corresponding possible impact on the statement of profit and loss account (ie., financial performance) for the period ended on that date, could not be recorded in this consolidated unaudited financial results.



Adverse Conclusion:

Based on our review, with the exception to the matters described in the preceding paragraphs and possible effects of the matters as prescribed in the "*Basis of Adverse Conclusion*" paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with the Indian Accounting Standards specified under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule 2014 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anand & Ponnappan
Chartered Accountants

FRN000111S



R. Ponnappan

Partner

MRN:021695



Place: Chennai

Date: 09.08.2024

UDIN: 24021695BKCBDO9558