



## Divgi TorqTransfer Systems

Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085

75, General Block, MIDC, Bhosari,

Pune 411 026, India

Tel: (+91-20) 63110110

Web: www.divgi-tts.com

Ref.: DTTS/Sec/24-25/55

September 02, 2024

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001  <b>BSE Scrip Code – 543812</b>	To, <b>National Stock Exchange of India Limited,</b> "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051  <b>NSE Scrip Code - DIVGIITTS</b>
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### Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you as under:

#### Change in Senior Management Personnel:

- Mr. Rakesh Sharma, Head- Manufacturing Engineering (ME) & Growth & Launch Management has resigned from the said position on June 26, 2024. He would be relieved of his duties with effect from **Tuesday, October 01, 2024**. Details regarding the same as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are annexed to this intimation as **Annexure A**. Resignation letter dated June 26, 2024 tendered by Mr. Sharma is annexed to this intimation as **Annexure B**.
- Pursuant to the above change, Mr. Nilesh Shukla, an existing Senior Management Personnel (SMP) heading Advanced Manufacturing Technology is redesignated as Head- Manufacturing Engineering and will head and steer the overall ME Group and focus on process development and monitoring process and productivity improvement initiatives, cost estimations and new equipment procurement.
- The Growth & Launch function will be merged in the Operations department and will report to Mr. Dipak Vani, Chief Operating Officer (COO).
- Mr. Shukla has completed a long stint at Mahindra where his career started in transmission engineering and progressed to a General Management, leadership role in Product Development. He brings in three decades of enriching experience from Mahindra, American Axles (AAM), Mahindra CIE Automotive, and Bharat Forge, wherein he contributed for strategic growth. He also brings in rich know-how on product-manufacturing leadership competencies which will significantly contribute towards realizing our long-term vision.



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Kindly take the same on your record.

Thanking you,

For **Divgi TorqTransfer Systems Limited**

**Sanika Nirgude**  
**Company Secretary & Compliance Officer**  
**A71466**

*Enclosure: As above*



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### Annexure A

Sr. No.	Description	Details
1.	Reason for change	Resignation due to professional interests.
2.	Date of resignation	June 26, 2024
3.	Term of Appointment	Not Applicable
4.	Brief Profile	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

## Annexure B

Date 26/06/2024  
To MD and HR Department  
Divgi TTS LTd  
Bhosari , Pune 26  
Subject **Resignation**

Today i would like to put forward my resignation letter because of my personal reason , request you to accept the same.

Further request you to relive me on 5th of September 2024.

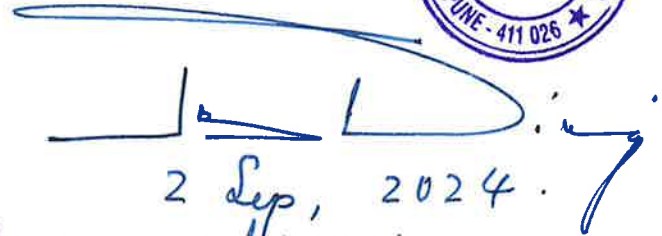
I am thankful to management for given me oppourtunity to work and learn in various departments.

Thanking you.

Thanks



Rakesh R Sharma



2 Sep, 2024.

Accepted ; relieved  
wef from 1 Oct, 2024.  
last day 30 Sep, 2024.