

Date: January 27, 2025

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 cmlist@nse.co.in
SCRIP Code- 544133	Symbol-EXICOM

Ref: **Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Subject: **Initial Subscription of Shares in Horizon Power Solutions L.L.C-FZ, a wholly owned subsidiary incorporated in Dubai, United Arab Emirates**

Dear Sir(s) /Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations and in compliance with Schedule III to the said Regulations, we wish to inform that Horizon Power Solutions L.L.C-FZ., a wholly-owned subsidiary of the Company, was incorporated on October 03, 2023 i.e. at the time when the Company was unlisted, as a free zone limited liability company in Dubai, United Arab Emirates. The Company has remitted the initial subscription amount to the said subsidiary today.

The requisite details, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 are enclosed herewith as “Annexure A”.

Please note that this intimation is also available on the website of the Company www.exicom.in

This is for your information and records.

Thanking you

Yours faithfully

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosed: As state

ANNEXURE – A

Details regarding investment in Horizon Power Solutions L.L.C-FZ

S.No.	Brief Particulars	Remarks
1	Name of the target entity, details in brief such as size, turnover etc.;	Horizon Power Solutions L.L.C-FZ. (Incorporated in Dubai) Turnover- Not applicable Profit- Not applicable
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The investment in “Horizon Power Solutions L.L.C-FZ” is a related party transaction as “Horizon Power Solutions L.L.C-FZ” is a wholly-owned subsidiary of the Company. The Company had obtained prior approval from the Audit Committee and Board of Directors in their meeting held on 11.08.2023 for incorporation and investment in “Horizon Power Solutions L.L.C-FZ” The investment in “Horizon Power Solutions L.L.C-FZ” is made at an arms’ length basis.
3.	Industry to which the entity being acquired belongs	Tele-communication and Electric Vehicles Sector
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company was incorporated with the objective to carry on the business of repair and maintenance of primary and storage batteries; Batteries trading; Electric Vehicles Charging Stations Systems & Spare Parts; Solar Energy Systems & Components Trading and Tele-Communication equipment trading
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6.	Indicative time period for completion of the acquisition	Initial subscription amount of AED 50,000 has been remitted today
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	5000 shares at AED 10 each
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% shares subscribed by Exicom Tele-Systems Limited
`10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Products/line of business: Please refer point no.4 Date of incorporation: 03.10.2023 Turnover of last three years: NA Country in which Horizon Power Solutions L.L.C-FZ has presence: Dubai

