

Date: May 23, 2024

**To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai-400051
Scrip Symbol- SRGHFL**

**BSE Limited
1st Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code - 534680**

Subject: Press Release –March 2024

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release with respect to Audited Financial Results for the quarter and financial year ended March 31, 2024.

The Press Release may also be accessed on the website of the Company at www.srghousing.com.

Please take note of the same.

Thanking You,

With Regards

For SRG Housing Finance Limited

**Divya Kothari
Company Secretary
M No: A57307**

Enclosed – a/a



SRG HOUSING FINANCE LTD. – PRESS RELEASE

The Board of Directors of SRG Housing Finance Ltd. (SRGHFL) have approved the Audited Financial Results for Quarter and year ended March 31, 2024 at their meeting held on May 23, 2024

FINANCIAL RESULTS

PERFORMANCE HIGHLIGHTS (FY 24)

- **AUM of Rs. 601.59 cr Growth of 37.24%**
- **PAT at Rs. 21.06 cr growth of 23.45%**
- **Loan Disbursements of Rs. 283.62 Crore Growth of 48.70%**
- **Shareholders Fund rose by 19.59% to Rs. 159.37 cr**

Particulars	Rs. in Cr		
	FY24	FY23	YoY
Gross Loan Assets(AUM)	601.59	438.36	37.24%
Loan Disbursement	283.62	190.73	48.70%
Total Income	126.66	93.83	34.99%
Net interest income(NII)	58.69	44.11	33.05%
NIM (%) on Gross AUM	11.29	11.33	-0.04 bps
Profit Before tax(PBT)	26.10	21.04	24.05%
Profit after tax (PAT)	21.06	17.06	23.45%
EPS(Rs)	15.87	13.12	20.96%
Total Equity	159.37	133.26	19.59%
Return on Average Equity	14.38	13.81	4.13%
CRAR	35.67	36.44	-
Cost to income Ratio	63.74	59.05	7.94%
Loan Spread	10.99	12.20	-1.21 bps
Book Value (per share)	120.05	102.51	17.11%
Gross NPA (%) /Gross Stage 3	2.29	2.50	-
Net NPA (%)	0.69	0.51	-



LENDING OPERATIONS

➤ **Loan Mix:**

Product wise:-

Loan type	Housing Loan		LAP		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY24	420.18	69.84%	181.41	30.16%	601.59
FY23	289.93	66.14%	148.43	33.86%	438.36

Occupation wise:-

	Self Employed		Salaried		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY24	450.30	74.85%	151.29	25.15%	601.59
FY23	333.82	76.15%	104.54	23.85%	438.36

Demography wise:

	Rural		Urban		Total
	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)	Percent	Amount (Rs. In Cr)
FY24	567.68	94.36%	33.91	5.64%	601.59
FY23	401.06	91.49%	37.30	8.51%	438.36

➤ **Offering Mix : FY24**

Particulars	LTV (%)	Disbursement (Rs. Cr.)	Average Ticket Size (Rs. Lakhs)	Yield (%)
Housing loan	40.60	187.45	5.25	22.38%
Loan Against Property	44.90	96.17	11.28	21.45%



FUNDING

Borrowing in FY24 was Rs. 491.26 crores vs Rs. 357.24 Crore in FY23. The Company raised Rs. 227.80 cr. in FY 24 out of which 39.51 % from Banks and rest from FIs.

Borrowing Mix:

Borrowing Profile (%)	FY24	FY23
Banks (%)	49.41	38.10
NCD (%)	0.00	11.50
FI (%)	39.17	39.54
NHB (%)	11.42	10.86

BUSINESS PRESENCE:

SRG is operating through its presence in 5 states through 67 branches as on date. It has offices in Rajasthan (32), Madhya Pradesh (16), Gujarat (17), Maharashtra (1) and Delhi (1). Its Registered and head office is in Udaipur, Rajasthan and corporate office is situated in Mumbai, Maharashtra.

MANAGEMENT COMMENTARY

Commenting on the company's financial performance Mr. Vinod K. Jain, Managing Director of the company, stated that "We have aggressively grown in our disbursements supported by timely branch expansion over the last 12-18 months. While this may have led to an increase in our cost to income ratio, we expect the same to rationalise as our AUM growth, NIM and Profitability outpaces our branch expansion and related expenditure. In terms of disbursement, **what we used to do in a year until FY22, we have now started doing in a quarter in FY24 (Q4) and what we used to do in a quarter until FY22 we have started doing in a month from the second half of FY24.** This augurs well for our near term target of Rs 750 crore AUM and medium term target of Rs 1000 crore AUM through growth from existing and new branches, network and states."

For more information, contact:

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DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. SRG Housing Finance Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances