

09th July, 2024

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: DELTACORP	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Facsimile No. 22723121/22722037/2041 Scrip Code 532848
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Dear Sir/Madam,

Sub: Intimation of the outcome of the meeting of the Board of Directors of Delta Corp Limited held on Tuesday, 09th July, 2024 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations")

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Tuesday, 09th July, 2024 following decisions were taken:

1. Adoption and approval of Un-audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2024.

Copies of Un-audited Financial Results (Standalone and Consolidated) adopted and approved by the Board of Directors are enclosed herewith along with Limited Review Report.

2. Appointment of Ms. Tara Subramaniam (DIN: 07654007) as an Additional Director designated as Non-Executive Independent Director, for a tenure of 5 consecutive years commencing from 09th July, 2024 to 08th July 2029, subject to approval of the shareholders.
3. Appointment of Mr. Pankaj Razdan (DIN: 00061240) as an Additional Director designated as Non-Executive Independent Director, for a tenure of 5 consecutive years commencing from 09th July, 2024 to 08th July 2029, subject to approval of the shareholders.
4. The Board noted that the Second term of five years of Ms. Alpana Chinai (DIN: 00136144), Mr. Rajesh Jaggi (DIN: 00046853) and Mr. Ravinder Kumar Jain (DIN: 00652148) as Independent Directors will expire on 27th July, 2024. Post this date they will cease to be the directors of the Company.
5. Continuation of appointment of Mr. Jaydev Mody (DIN: 00234797) as Non-Executive Non-Independent Director and Chairman, pursuant to provision of

Regd. Office : 10, Kumar Place, 2408, General Thimayya Road, Pune - 411 001.

Delta House, Hornby Vellard Estate,
Dr. Annie Besant Road,
Next to Copper Chimney,
Worli, Mumbai - 400 018.

Phone : +91 22 6987 4700
Email : secretarial@deltin.com
CIN : L65493PN1990PLC058817

Regulation 17 (1D) of Listing Regulations, who shall be liable to retire by rotation, subject to approval of the shareholders.

In accordance with the Circular issued by BSE Limited and National Stock Exchange of India Limited dated 20th June, 2018, it is confirmed that Mr. Jaydev Mody, Ms. Tara Subramaniam and Mr. Pankaj Razdan are not debarred from holding the office of director by virtue of any order of the SEBI or any other such authority. Brief Profile of Mr. Jaydev Mody, Ms. Tara Subramaniam and Mr. Pankaj Razdan are enclosed as **Annexure A**.

6. The Board fixed Saturday, 20th July, 2024 as the record date for ascertaining entitlement for the payment of Final Dividend, if approved at the AGM. The Board of Directors at its meeting held on 7th May, 2024 had recommended a Final Dividend of ₹ 1.25 per share subject to approval of shareholders at the ensuing Annual General Meeting.
7. Convening of the 33rd Annual General Meeting of the Company on Friday, 23rd August, 2024 through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The Board meeting commenced at 04.00 p.m. and concluded at 6.40 p.m.

Thanking You.

Yours Sincerely,

For Delta Corp Limited

Dilip Vaidya
Company Secretary & Vice President - Secretarial
FCS No. 7750
Encl- As above

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

T +91 22 6626 2699

F +91 22 6626 2601

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Delta Corp Limited** ('the Company') for the quarter ended **30 June 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delta Corp Limited
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 3 of the accompanying standalone financial results, which describes the uncertainties relating to show cause notices received by the Company along with three subsidiary companies for alleged short payment of Goods and Service Tax (GST) aggregating Rs. 23,207.30 crores for the period from 1 July 2017 to 30 November 2022. Based on legal assessment, the management is confident of favourable outcome of aforesaid matter and accordingly no adjustments have been made to the accompanying financial results. Our conclusion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:24042423BKCMOY7100

Place: Mumbai
Date: 09 July 2024

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Refer Note 2	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	130.29	127.92	155.33	584.81
	- Hospitality	12.34	13.60	14.91	50.85
	a) Net Sales / Revenue	142.63	141.52	170.24	635.66
	b) Other Income	10.44	12.51	10.01	39.09
	Total Income (a + b)	153.07	154.03	180.25	674.75
2	Expenses:				
	a) Cost of Material Consumed	11.92	11.40	11.33	45.79
	b) Change in Inventories	0.40	0.48	0.34	0.89
	c) Employee Benefit Expenses	25.01	24.61	24.40	94.66
	d) Depreciation and Amortization Expenses	8.13	8.80	8.93	37.04
	e) License Fees & Registration Charges	12.02	11.86	11.88	47.97
	f) Finance Costs	1.03	2.08	0.61	5.26
	g) Other Expenditure	41.40	44.54	40.15	171.63
	Total Expenses (a+b+c+d+e+f+g)	99.91	103.77	97.64	403.24
3	Profit Before Exceptional Items and Tax (1 - 2)	53.16	50.26	82.61	271.51
4	Exceptional Item	(0.15)	58.86	-	58.86
5	Profit Before Tax (3 + 4)	53.01	109.12	82.61	330.37
6	Tax Expenses	12.53	22.44	21.18	76.93
7	Profit for the Period/Year (5 - 6)	40.48	86.68	61.43	253.44
8	Other Comprehensive Income/(Loss)				
	i) Items that will not be reclassified to profit and loss (net of taxes)	50.22	35.97	20.07	80.21
	ii) Items will be reclassified to profit and loss (net of taxes)	-	-	-	-
	Total Other Comprehensive Income/(Loss) (net of taxes)	50.22	35.97	20.07	80.21
9	Total Comprehensive Income for the period/year (7 + 8)	90.70	122.65	81.50	333.65
10	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.78	26.78	26.76	26.78
11	Other Equity (Excluding Revaluation Reserve)				2,445.63
12	Basic and Diluted EPS (Not Annualised except for the year ended 31st March)				
	Basic EPS	1.51	3.24	2.30	9.47
	Diluted EPS	1.51	3.24	2.29	9.47



Notes to the standalone financial results:

- 1 The above results for the quarter ended 30th June, 2024 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th July, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2024 and the unaudited published year to date figures upto 31st December, 2023 which were subjected to limited review.
- 3 During the quarter ended 30th June, 2024, Delta Offshore Developers Ltd, a foreign subsidiary, has been struck off. The loss on disposal of this subsidiary is presented as an exceptional item for the purposes of these results.
- 4 On 27th September, 2023 the Company along with its two subsidiary companies received show cause notices from the Directorate General of GST Intelligence, Hyderabad, for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 16,822.98 Crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period 1st July 2017 to 31st March 2022 and another subsidiary company received show cause notice dated 28th October, 2023 for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 6,384.32 Crores for the period from 1st July 2017 to 30th November 2022 from Directorate General of GST Intelligence, Kolkata.

The amounts claimed under the above notices are inter alia based on the gross bet value/face value of all games played at the casinos/ online platform and short payment of GST on consideration received towards entry to the casino/gross rake amount collected from online platform during the above mentioned period. The demands made by the authorities on the gross bet value/ gross face value as against gross gaming revenue/gross rake amount has been an industry issue and multiple representations have been made by the industry participants to the Government in this regard.

The Holding Company / Subsidiary Companies, as mentioned above, have filed Writ petitions and have obtained Stay orders from respective High Courts. The Union of India had sought the transfer of all similar Writ Petitions of the entire Industry pending at various High Courts to the Hon'ble Supreme Court and same has been admitted by the Hon'ble Supreme Court.

Without prejudice, the Company, based on a legal assessment, is of the view that the notices and the tax demands are arbitrary in nature and contrary to the provisions of law. The Company has challenged such tax demands and initiated necessary legal proceedings.



Further, the Company has made investments in equity shares aggregating ₹ 777.52 Crores in aforesaid three subsidiaries who have received notices for alleged short payment of GST aggregating ₹ 11,439.49 Crores. In addition to the investments in equity shares, the Company has also provided short term loans aggregating ₹ 59.12 Crores to these subsidiaries. Considering the fact that these subsidiaries have a good ground to defend against the said show cause notices, the management of the Company believes that until the GST matter gets effectively concluded, no provision for impairment is currently required towards investments made in equity shares and loans given to these subsidiaries.

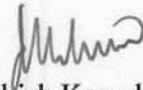
5 Tax Expenses includes Income Tax and Deferred Tax.

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-June-24	31-Mar-24	30-Jun-23	31-Mar-24
Income Tax	11.70	21.62	19.80	77.46
Deferred Tax	0.83	0.82	1.38	(0.53)
Total	12.53	22.44	21.18	76.93

For Delta Corp Limited




 Ashish Kapadia
 (Managing Director)
 DIN : 02011632

Place: Mumbai

Date: 9th July, 2024

Walker Chandiook & Co LLP

16th Floor, Tower III,
One International Center,
S B Marg, Prabhadevi (W),
Mumbai - 400013
Maharashtra, India

T +91 22 6626 2699

F +91 22 6626 2601

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Delta Corp Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Delta Corp Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), its associate and joint venture (refer Annexure 1 for the list of subsidiaries, associate and joint venture included in the Statement) for the quarter ended **30 June 2024**, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Delta Corp Limited
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

5. We draw attention to Note 7 of the accompanying consolidated financial results, which describes the uncertainties relating to show cause notices received by the Holding Company and three subsidiary companies for alleged short payment of Goods and Service Tax (GST) aggregating Rs. 23,207.30 Crores for the period from 1 July 2017 to 30 November 2022. Based on legal assessment, the management is confident of favourable outcome of the aforesaid matter and accordingly no adjustments have been made to the accompanying financial results.

The above matter has also been included as an emphasis of matter in the review reports issued by other auditors on the financial results of the two subsidiary companies for the quarter ended 30 June 2024.

Our conclusion is not modified in respect of this matter.

6. We did not review the interim financial results of 7 subsidiaries included in the Statement, whose financial information reflects total revenues of ₹ 36.07 Crores, total net loss after tax of ₹ (10.49) Crores, total comprehensive loss of ₹ (10.67) Crores, for the quarter ended on 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ 0.62 Crores and total comprehensive income of ₹ 0.63 Crores, for the quarter ended on 30 June 2024, as considered in the Statement, in respect of an associate, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of other auditors.

7. The Statement includes the interim financial results of 2 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ Nil, net loss after tax of ₹ (0.04) Crores, total comprehensive loss of ₹ (0.04) Crores, for the quarter ended on 30 June 2024, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of ₹ Nil, and total comprehensive income of ₹ Nil for the quarter ended on 30 June 2024, in respect of a joint venture, based on their interim financial results, which have not been reviewed by its auditor, and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm Registration No:001076N/N500013

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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:24042423BKCMOZ2398

Place: Mumbai
Date: 09 July 2024

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Annexure 1

List of entities included in the Statement

Sr. No. Particulars

Subsidiaries (Including step down Subsidiaries)	
1	Delta Pleasure Cruise Company Private Limited
2	Marvel Resorts Private Limited
3	Delta Hospitality and Entertainment Mauritius Limited
4	Highstreet Cruises & Entertainment Private Limited
5	Deltin Hotel & Resorts Private Limited
6	Delta Hotel Lanka Private Limited
7	Deltatech Gaming Limited (Formerly Known as Gaussian Networks Private Limited)
8	Deltin Cruises and Entertainment Private Limited
9	Deltatech Gaming Services Private Limited (Formerly known as Gaussian Online Skill Gaming Private Limited)
10	Deltin Amusement Park Private Limited
11	Delta Penland Private Limited (w.e.f. 24 April 2024)
12	Delta Offshore Developers Limited (up to 27 May 2024)
Associate	
1	Waterways Shipyard Private Limited
Joint Venture	
1	Harborpeak Real Estate Private Limited (w.e.f. 28 May 2024)

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Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30th June, 2024

(Figures are ₹ in Crores) (unless specified otherwise '0' denotes amounts less than ₹ one Lakh)

Sr. No.	Particulars	Consolidated			
		Quarter Ended		Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Refer Note 2	Unaudited	Audited
1	Income from Operations				
	- Gaming Operations	169.42	174.07	226.84	812.83
	- Online Skill Gaming Operations	36.55	35.08	36.47	146.80
	- Hospitality	12.34	13.60	14.91	50.85
	Gross Income from Operations	218.31	222.75	278.22	1,010.48
	Less : Customer Incentive - Online Skill Gaming	33.91	25.14	13.53	69.78
	Less : Intragroup Transactions	3.75	2.80	5.42	15.40
	a) Net Sales / Revenue	180.65	194.81	259.27	925.30
	b) Other Income	15.12	18.32	13.82	56.92
	Total Income (a + b)	195.77	213.13	273.09	982.22
2	Expenses:				
	a) Cost of Material Consumed	15.11	23.77	25.00	88.92
	b) Change in Inventories	0.76	(8.56)	(7.75)	(22.41)
	c) Employee Benefit Expenses	41.96	41.42	45.77	174.41
	d) Depreciation and Amortization Expenses	13.64	14.92	15.89	63.78
	e) License Fees & Registration Charges	30.34	30.71	31.05	124.75
	f) Finance Costs	1.64	3.19	2.14	11.04
	g) Other Expenditure	61.90	65.76	69.38	266.24
	Total Expenses (a+b+c+d+e+f+g)	165.35	171.21	181.48	706.73
3	Profit Before Exceptional Items and Tax (1 - 2)	30.42	41.92	91.61	275.49
4	Exceptional Item	1.08	49.78	-	49.78
5	Profit After Exceptional Items and Before Tax (3 + 4)	31.50	91.70	91.61	325.27
6	Share of Profit/(Loss) from Associates	0.62	0.39	0.41	0.95
7	Profit Before Tax (5 + 6)	32.12	92.09	92.02	326.22
8	Tax Expenses	10.44	19.62	23.84	81.56
9	Profit for the period/year from operations (7 - 8)	21.68	72.47	68.18	244.66
10	Share of Non Controlling Interest	-	0.06	0.27	0.43
11	Profit for the Period/Year (9 - 10)	21.68	72.41	67.91	244.23
12	Other Comprehensive Income/(Loss)				
	i) Items that will not be reclassified to profit and loss (net of taxes)	50.10	35.60	19.81	79.47
	ii) Items will be reclassified to profit and loss (net of taxes)	(1.65)	2.08	1.80	3.00
	Total Other Comprehensive Income/(Loss) (net of taxes)	48.45	37.68	21.61	82.47
13	Total Comprehensive Income for the period/year (9 + 12)	70.13	110.15	89.79	327.13
14	Paid up Equity Share Capital (Face Value of Equity Shares ₹ 1/- each)	26.78	26.78	26.76	26.78
15	Other Equity (Excluding Revaluation Reserve)				2,491.03
16	Profit and Losses Attributable to :				
	- Owners of the Company	21.68	72.41	67.91	244.23
	- Non Controlling Interest	-	0.06	0.27	0.43
17	Other Comprehensive Income Attributable to :				
	- Owners of the Company	48.45	37.68	21.61	82.47
	- Non Controlling Interest	0.00	0.00	0.00	0.00
18	Total Comprehensive Income Attributable to :				
	- Owners of the Company	70.13	110.09	89.52	326.70
	- Non Controlling Interest	-	0.06	0.27	0.43
19	Basic and Diluted EPS (Not Annualised except for the year ended 31st March)				
	Basic EPS	0.81	2.70	2.54	9.12
	Diluted EPS	0.81	2.70	2.53	9.12



Reporting of Segment-wise Revenue, Results and Capital Employed (Consolidated)				(Figures are ₹ in Crores)		
Sr. No.	Particulars	Quarter Ended			Year Ended	
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24	
		Unaudited	Refer Note 2	Unaudited	Audited	
1	Segment Revenue					
	Casino Gaming Division	169.42	174.07	226.84	812.83	
	Online Skill Gaming Division	36.55	35.08	36.47	146.80	
	Hospitality Division	12.34	13.60	14.91	50.85	
	Gross Revenue	218.31	222.75	278.22	1,010.48	
	Less : Customer Incentive - Online Skill Gaming	(33.91)	(25.14)	(13.53)	(69.78)	
	Less : Inter Segment Revenue	(3.75)	(2.80)	(5.42)	(15.40)	
	Net Sales / Revenue from Operations	180.65	194.81	259.27	925.30	
2	Segment Results					
	Casino Gaming Division	34.46	35.50	91.29	258.38	
	Online Skill Gaming Division	(18.25)	(8.18)	(8.61)	(20.19)	
	Hospitality Division	1.34	(0.04)	(2.03)	(5.95)	
	Total	17.55	27.28	80.65	232.24	
	Unallocable Expenses (Net)	0.61	0.49	0.72	2.63	
	Other Income (Net)	15.12	18.32	13.82	56.92	
	Finance Costs	1.64	3.19	2.14	11.04	
	Profit Before Tax and Exceptional Item	30.42	41.92	91.61	275.49	
3	Capital Employed					
	Segment Assets					
	Casino Gaming Division	912.67	947.22	876.11	947.22	
	Online Skill Gaming Division	310.29	324.73	349.93	324.73	
	Hospitality Division	864.35	859.28	832.57	859.28	
		2,087.31	2,131.23	2,058.61	2,131.23	
	Unallocable Assets	853.36	734.46	635.59	734.46	
	Total Assets	2,940.67	2,865.69	2,694.20	2,865.69	
	Segment Liabilities					
	Casino Gaming Division	212.59	208.98	225.42	208.98	
	Online Skill Gaming Division	51.05	55.20	75.22	55.20	
	Hospitality Division	16.97	22.63	15.24	22.63	
		280.61	286.81	315.88	286.81	
	Unallocable Liabilities	71.29	61.07	64.43	61.07	
	Total Liabilities	351.90	347.88	380.31	347.88	
<p>Note on Segment Information:</p> <p>Business Segments</p> <p>Based on the "management approach" as defined in Ind AS 108 – Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along with Business Segments. The Accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments.</p>						



Notes to the consolidated financial results:

- 1 The above results for the quarter ended 30th June, 2024 which have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9th July, 2024, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended 31st March, 2024 are the balancing figures between audited figures in respect of full financial year for the year ended 31st March, 2024 and the unaudited published year to date figures upto 31st December, 2023 which were subjected to limited review
- 3 The consolidated financial results of the Company, its subsidiaries and associates (the 'Group') have been prepared in accordance with Ind AS 110 consolidated financial statements and Ind AS 28 Investments in Associates.
- 4 The standalone and consolidated financial results are available on Company's website i.e. www.deltacorp.in and also on the website of the stock exchanges, where shares of the Company are listed i.e. www.bseindia.com and www.nseindia.com.
- 5 The financial results of two non-material overseas subsidiaries and one joint venture have been consolidated on the basis of unreviewed financial statements prepared by the management of such respective entities.
- 6 During the quarter ended 30th June, 2024, Delta Offshore Developers Ltd, a foreign subsidiary has been struck off. The gain on disposal of this subsidiary is presented as an exceptional item for the purposes of these results.
- 7 On 27th September, 2023 the Holding Company and its two subsidiary companies received show cause notices from the Directorate General of GST Intelligence, Hyderabad, for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 16,822.98 Crores under Section 74(1) of the CGST Act, 2017 and Goa SGST Act, 2017 for the period 1st July 2017 to 31st March 2022 and another subsidiary company received show cause notice dated 28th October, 2023 for alleged short payment of Goods and Service Tax (GST) aggregating ₹ 6,384.32 Crores for the period 1st July 2017 to 30th November 2022 from Director General of GST Intelligence, Kolkata.

The amounts claimed under the above notices are inter-alia based on the gross bet/ face value of all games played at the casinos/online platform and short payment of GST on consideration received towards entry to the casino / gross rake amount collected from online platform during the above mentioned period. The demands made by the authorities on the gross bet value/ Gross face value as against gross gaming revenue /gross rake amount has been an industry issue and multiple representations have been made by the industry participants to the Government in this regard.

The Holding Company / subsidiary companies have filed Writ petitions and have obtained stay orders from the respective High Courts. The Union of India had sought the transfer of all similar Writ Petitions of the entire Industry pending at various High Courts to the Hon'ble Supreme Court and same has been admitted by the Hon'ble Supreme Court.

Without prejudice, the Holding Company and its three subsidiaries, based on their respective legal assessments, are of the view that all the above notices and the tax demands are arbitrary in nature and contrary to the provisions of law. The Companies have challenged such tax demands and initiated necessary legal proceedings.



The Holding Company carries Goodwill amounting to ₹ 355.29 Crores arising out of consolidation of subsidiaries, which has been recognised in the earlier years. Considering the fact that the Holding and subsidiary companies have a good ground to defend against the said show cause notices, the Group management believes that until the GST matter gets effectively concluded, no provision for impairment is currently required towards Goodwill and other assets related to the three subsidiaries, as reflected in the consolidated financial results.

8 Tax Expenses includes Income Tax and Deferred Tax.

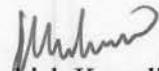
(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	30-June-24	31-Mar-24	30-June-23	31-Mar-24
Income Tax	12.26	20.10	23.52	83.78
Deferred Tax	(1.82)	(0.48)	0.32	(2.22)
Total	10.44	19.62	23.84	81.56



For Delta Corp Limited




Ashish Kapadia
(Managing Director)
DIN : 02011632

Place: Mumbai

Date: 9th July, 2024

Annexure A

1.

Sr. No.	Particulars	Details
1.	Name of the Director	Ms. Tara Subramaniam
2.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Tara Subramaniam as an Additional Director designated as Non-Executive Independent Director.
3.	Date of appointment/ re-appointment/cessation (as applicable)	09 th July, 2024.
4.	Term of appointment/ re-appointment	For a tenure of 5 consecutive years commencing from 09 th July, 2024 to 08 th July 2029.
5.	Brief Profile (in case of appointment)	Tara Subramaniam, has attended a bachelor's degree course in law from University of Bombay. She has over 38 years of experience in the field of banking, real estate, project finance and business development. She was associated with JM Financial Group as a managing director, SGE Advisors (India) Private Limited as a director and was employed by Housing Development Finance Corporation Limited. She is also a director on the board of directors of Restaurant Brands Asia Limited (formerly, Burger King India Limited) and JM Financial Home Loans Limited. She is also the founder of NAREDCO, Mahi.
6.	Disclosure of relationships between directors (in case of appointment of a director)	None

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Delta House, Hornby Vellard Estate,
Dr. Annie Besant Road,
Next to Copper Chimney,
Worli, Mumbai - 400 018.

Phone : +91 22 6987 4700
Email : secretarial@deltin.com
CIN : L65493PN1990PLC058817

2.

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Pankaj Razdan
2.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Pankaj Razdan as an Additional Director designated as Non-Executive Independent Director.
3.	Date of appointment/ re-appointment/cessation (as applicable)	09 th July, 2024.
4.	Term of appointment/ re-appointment	For a tenure of 5 consecutive years commencing from 09 th July, 2024 to 08 th July 2029.
5.	Brief Profile (in case of appointment)	<p>Mr. Pankaj Razdan is a seasoned leader with over two decades of extensive experience in the Financial Services industry. His expertise spans prominent institutions such as Edelweiss Wealth, Aditya Birla Capital, ICICI Prudential Asset Management Co. Ltd., and the Karvy Group. Known for his exceptional ability to drive above-average growth through strong customer and distributor relationships, Mr. Razdan has significantly influenced the growth trajectories of these organizations.</p> <p>In his most recent role as Vice Chairman and Managing Director at Edelweiss Wealth, Mr. Razdan demonstrated his strategic acumen and leadership capabilities. Prior to this, he served as the Managing Director and Chief Executive Officer of Aditya Birla Sun Life Insurance Co. Ltd., where he was instrumental in shaping and executing the company's vision. Since joining the Aditya Birla Financial Services Group (now Aditya Birla Capital) in 2007, Mr. Razdan has been a pivotal figure, steering key financial services verticals and driving strategic initiatives.</p>

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		<p>During his tenure at Aditya Birla Capital, Mr. Razdan oversaw businesses including Asset Management, Offshore, Distribution, Broking, Wealth Management, Capital Markets, and Real Estate Private Equity. He played a key role in planning and executing new business ventures, contributing significantly to the group's expansion into new financial services domains. His efforts resulted in remarkable achievements, such as substantial growth in size, profitability, and market ranking of the asset management and life insurance businesses, and the launch of six new business lines within three years.</p> <p>Before his tenure at Aditya Birla, Mr. Razdan was the Managing Director of Prudential ICICI Asset Management Company. Under his leadership, the company ascended to the top position in the mutual fund industry, a first in the industry's history. His career began as an engineer at Nelco Ltd in 1992, followed by various roles at Karvy Group, where he commenced his journey in financial services.</p> <p>Mr. Razdan's accomplishments have earned him several accolades, including being recognized as one of India's hottest young executives by Business Today in 2008. He is a graduate in electronics from Pune University and holds a postgraduate degree in electronics engineering from Watumull Institute of Electronic Engineering and Technology. He has also completed management development programs at IIM Ahmedabad and leadership training at the Centre of Leadership, USA.</p>
6.	Disclosure of relationships between directors (in case of appointment of a director)	None

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3.

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Jaydev Mody
2.	Reason for change viz. appointment, /re-appointment, resignation, removal, death or otherwise	Continuation of Mr. Jaydev Mody as Non-Executive Non-Independent Director and Chairman, pursuant to provision of Regulation 17 (1D) of Listing Regulations, who shall be liable to retire by rotation, subject to approval of the shareholders.
3.	Date of appointment/re-appointment/cessation (as applicable)	Not applicable
4.	Term of appointment/re-appointment	Liable to retire by rotation.
5.	Brief Profile (in case of appointment)	Mr. Jaydev Mody has been creating, developing and managing businesses for more than 40 years, spending over 25 of them in real estate development. He played a pivotal role in building and developing India's first global mall 'Crossroads' in South Mumbai. A Humanities graduate from Mumbai University, Mr. Mody has been instrumental in the development of several large residential and commercial complexes and retail destinations in and around Mumbai. Some of them are Peninsula Corporate Park, Ashok Towers, Ashok Gardens and Peninsula IT Park, which are all established Mumbai landmarks today. He is a first generation entrepreneur and has interest in various businesses, including gaming and hospitality, textiles and magnet manufacturing. His keen eye and out-of-the-box thinking has helped him identify lucrative business opportunities and he has pioneered several first-of-its kind ventures.
6.	Disclosure of relationships between directors (in case of appointment of a director)	None

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