



Ankit Metal & Power Ltd.

CIN No. : L2710IWB2002PLC094979

Corporate & Communication Office :

SKP HOUSE

132A, S.P. Mukherjee Road, Kolkata - 700 026

Telephone : +91-33-4016 8000/8100

Fax : +91-33-4016 8107

E-mail : info@ankitmetal.com,

Web : www.ankitmetal.com

Works :

P.O.-Jorehire, P.S.-Chhatna,

Dist.-Bankura, Pin-722137

West Bengal

Telephone : (03242) 280593/280594

Date: **08 January 2025**

To The Listing Department BSE Limited P. J. Towers, 25 th floor Dalal Street, Mumbai – 400 001 <u>Ref: Scrip Code - 532870</u>	To The Listing Department National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Mumbai – 400 051 <u>Ref: Scrip Symbol – ANKITMETAL</u>
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Sub: Warning Letter related to non-compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Ref: Warning letter issued by the Exchanges which are to be disseminated on the stock exchanges because of Non-compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Dear Sir/Madam,

With reference to the captioned matter, this is to inform you that the Warning Letter related to non-compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, was received on Monday, 07 January 2025.

In accordance with the warning letter, the company was required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. The Company hereby is disseminating the warning letters received from the exchanges in compliance with the said letter.

Regd. Office : 35, Chittranjan Avenue, Kolkata - 700 012
Phone No. : +91 33 2211 0225/26, 4064 0021/22





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Kindly take the same on your record.

Thanking You

Yours Sincerely,

For **Ankit Metal & Power Limited**

Sd/-

Sanjeev Kumar Jalan

Resolution Professional

Communications Email Address: ip.ankitmetal@gmail.com; sanjeevjalan@bdo.in

AFA No. No: AA1/13053/02/300625/106922 (Valid till 30.06.2025)

IBBI Registration no. IBBI/IPA-001/IP-P-01901/2020-2021/13053

IBBI Registered Email: sanjeev.jalan@yahoo.com

IBBI Registered Address: Raheja Solitaire Wing B 1401, Vir Sanghvi Marg, Near Kamat hotel, Mumbai City, Maharashtra, 400104

Insolvency Professional Entity: BDO Restructuring Advisory LLP, Level 9, The Ruby, Northwest Wing, Senapati Bapat Road, Dadar (W), Mumbai [400028](https://www.bdo.in), INDIA

Regd. Office : 35, Chitranjan Avenue, Kolkata - 700 012
Phone No. : +91 33 2211 0225/26, 4064 0021/22



LIST/COMP/JP/1542/2024-25

Date: January 07, 2025

To,
Company Secretary/ Compliance Officer
Ankit Metal & Power Limited (532870)
35, Chittranjan Avenue,
Kolkata – 700 012.

Sub: Warning letter

Dear Sir/Madam,

This is in reference to the disclosure submitted by the Ankit Metal & Power Limited ('the Company') on December 22, 2023, with respect to resignation of Mr. Vipul Jain – Chief Financial Officer of the Company w.e.f. December 18, 2023.

As per Sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

Further, as per Sub-para 7C of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, in case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

In the above case, the Exchange has observed that the resignation of Mr. Vipul Jain – Chief Financial Officer was effective from December 18, 2023, and the disclosure for the same was submitted on December 22, 2023, which was a delay beyond the timeline prescribed in the aforesaid provisions and the resignation letter was submitted by the Company on December 26, 2023 which was also a delayed submission beyond the prescribed timeline.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,
For **BSE Limited**



Jaikishan Pahlani
AGM - Listing Compliance

National Stock Exchange Of India Limited**Ref: NSE/LIST/COMP/ ANKITMETAL/01/2024-2025****Date: January 07,2025**

**To,
Company Secretary
Ankit Metal & Power Limited
35, Chittranjan Avenue,
Kolkata -700012.**

Sub: Warning letter

Dear Sir/Madam,

This is in reference to the disclosure submitted by the Ankit Metal & Power Limited ('the Company') on **December 22, 2023**, with respect to resignation of Mr. Vipul Jain – Chief Financial Officer of the Company w.e.f. **December 18, 2023**.

As per Sub-para 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of resignation of directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer, the event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours from the occurrence of the event or information.

Further, as per Sub-para 7C of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, in case of resignation of key managerial personnel, senior management, Compliance Officer or director other than an independent director; the letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director shall be disclosed to the stock exchanges by the listed entities within seven days from the date that such resignation comes into effect.

In the above case, the Exchange has observed that the resignation of Mr. Vipul Jain – Chief Financial Officer was effective from December 18, 2023, and the disclosure for the same was submitted on December 22, 2023, which was a delay beyond the timeline prescribed in the aforesaid provisions and the resignation letter has not been submitted as on date.

The aforesaid non-compliance on your part is viewed seriously. You are hereby warned and advised to be careful in future, exercise due caution and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Warning Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Warning Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

For National Stock Exchange of India Limited

**Dhaval Shah
Senior Manager – Listing Compliance**

This Document is Digitally Signed



Signer: DHAVAL SHAH
Date: Tue, Jan 7, 2025 17:02:21 IST
Location: NSE