



JSWSL: MUM: SEC: SE: 2024-25
December 18, 2024

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Listing Department	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 2061 Ref: Company Code No.500228. Kind Attn.: Listing Department
---	---

Sub: Newspaper Publication – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the copies of the intimation of despatch of Notice of Postal Ballot/Evoting, published in Financial Express (English) (all editions) and Navshakti (Marathi) newspapers on 18th December 2024.

This is for your information and records.

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA. Initial Public Offer of equity shares on the main board of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges") in compliance with Chapter II of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations").

PUBLIC ANNOUNCEMENT



STANDARD GLASS LINING TECHNOLOGY LIMITED

Our Company was incorporated as "Standard Glass Lining Technology Private Limited" at Hyderabad, as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated September 6, 2012, issued by the Registrar of Companies, Andhra Pradesh. Subsequently, upon the conversion of our Company into a public limited company, pursuant to a special resolution passed by our Shareholders on June 4, 2022, the name of our Company was changed to "Standard Glass Lining Technology Limited" and a fresh certificate of incorporation dated, June 17, 2022, was issued by the RoC. For further details regarding the change of name, please refer to the section titled "History and Certain Corporate Matters" on page 275 of the draft red herring prospectus dated July 24, 2024 ("DRHP") filed with Securities and Exchange Board of India ("SEBI").
Corporate Identity Number: U29220TG2012PLC082904

Registered Office: D.12, Phase-1, IDA Jeedimetla, Hyderabad, Telangana-500055, India | **Corporate Office:** 10th Floor, PNR High Nest, Hydemagar, KPHB Colony, Hyderabad, Telangana - 500085, India
Contact Person: Kallam Hima Priya, Company Secretary and Compliance Officer; **Tel:** + 040 3518 2204; **E-mail:** corporate@standardglass.com; **Website:** www.standardglass.com

NOTICE TO INVESTORS

In reference to the draft red herring prospectus dated July 24, 2024 ("DRHP") filed with the Securities and Exchange Board of India and the Stock Exchanges, investors should note the following:

1. Our Company, in consultation with the BRLMs, has issued and allotted 2,857,142 Equity Shares by way of a private placement for cash at a price of ₹140.00 per Equity Share (including a premium of ₹130.00 per Equity Share) aggregating to ₹400.00 million, in accordance with Section 42 of the Companies Act, 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, each as amended ("Pre-IPO Placement"). The Pre-IPO Placement has been undertaken pursuant to the approval by the Board and Shareholders in their meeting, each held on November 29, 2024 and the Equity Shares through the Pre-IPO Placement have been allotted on December 16, 2024.

2. The details of the Pre-IPO Placement are as follows:

S. No.	Date of allotment	Number of Equity Shares allotted	Details of the allottee	Nature of consideration	Reason/ Nature of allotment	Percentage of pre-Offer share capital of the Company	Issue price per Equity Share (in ₹)	Total consideration (in ₹ million)
1.	December 16, 2024	2,857,142	Amansa Investments Limited	Cash	Private Placement	1.55%	140.00	400.00

3. Please note that the Equity Shares issued pursuant to the Pre-IPO Placement, being the pre-Offer equity share capital shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations.

4. Further, the aforementioned allottee is not connected with our Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, Group Companies and the directors and key managerial personnel of our Subsidiaries and Group Companies.

The above notice is to be read in conjunction with the DRHP. Further, the Company shall suitably update the relevant section in the RHP and Prospectus to be filed by our Company with the RoC, SEBI and the Stock Exchanges, to reflect the factual position pursuant to the Pre-IPO Placement as on the date of the RHP and Prospectus.

All capitalized terms used in this Notice shall, unless the context otherwise requires, have the same meaning as ascribed in the DRHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER



IIFL Capital Services Limited
(Formerly known as IIFL Securities Limited)
24th floor, One Lodha Place, Senapati Bapat Marg, Lower Parel (West) Mumbai - 400 013 Maharashtra, India
Tel: +91 22 4646 4728; **E-mail:** standardglass.ipo@iiflcap.com
Investor grievance e-mail: ig.lb@iiflcap.com
Website: www.iiflcap.com
Contact person: Nishita Mody/Pawan Jain
SEBI registration no.: INM000010940



Motilal Oswal Investment Advisors Limited
Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai 400 025, Maharashtra, India
Tel: +91 22 7193 4380
E-mail: standardglass.ipo@motilalosal.com
Investor grievance e-mail: moaiipredressal@motilalosal.com
Website: www.motilalosal.com
Contact person: Sankita Ajinkya/ Ritu Sharma
SEBI registration no.: INM000011005



KFin Technologies Limited
Selenium, Tower B, Plot No. 31 and 32, Financial District Nanakramguda, Serilingampally, Hyderabad 500 032, Telangana, India; **Telephone:** +91 40 6716 2222
E-mail: sgfl.ipo@kfintech.com
Investor Grievance e-mail: einward.ris@kfintech.com
Website: www.kfintech.com
Contact Person: M. Murali Krishna
SEBI Registration No.: INR000002221

For STANDARD GLASS LINING TECHNOLOGY LIMITED

On behalf of the Board of Directors

Sd/-

Kallam Hima Priya

Company Secretary and Compliance Officer

Place : Hyderabad
Date : December 17, 2024

STANDARD GLASS LINING TECHNOLOGY LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offer of its Equity Shares and has filed the DRHP with SEBI and thereafter with the Stock Exchanges on July 25, 2024. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e., BSE at www.bseindia.com, NSE at www.nseindia.com, the websites of the BRLMs, i.e., IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcap.com and Motilal Oswal Investment Advisors Limited at www.motilalosalgroup.com and the website of our Company at https://www.standardglass.com/investors. Potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section titled "Risk Factors" on page 42 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

CONCEPT



CORPORATE IDENTIFICATION NO. (CIN) : L27102MH1994PLC152925

Regd. Office: JSW Centre, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

Tel.: 022-4286 1000 Fax: 022-4286 3000 Email: jswi.investor@jsw.in Website: www.jsw.in

NOTICE OF POSTAL BALLOT/E-VOTING

Members are hereby informed that pursuant to Section 110 and Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, ("the Rules") as amended (the "Rules"), the Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2"), as amended from time to time, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), Government of India, for holding general meetings / conducting Postal Ballot process through e-voting vide General Circulars Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, read with other relevant circulars, including General Circular No. 09/2024 dated September 19, 2024, issued by the MCA from time to time (hereinafter collectively referred to as the "MCA Circulars"), and any other applicable laws and regulations, the Company has completed dispatch of Postal Ballot Notice dated October 25, 2024 ("the Notice") along with Explanatory Statement on Tuesday, December 17, 2024, only through electronic mode to those members of the Company whose email address was registered with the Company/ Depository Participant(s) as on Friday, December 13, 2024 ("Cut-off date"), for seeking approval by postal ballot by electronic means/e-voting process for the following matters:

Item No.	Description of the Ordinary/Special Resolution
1.	Appointment of Mr. Sushil Kumar Roongta (DIN 00309302), as an Independent Director of the Company.
2.	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as Director of the Company.
3.	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole-time Director of the Company.
4.	Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited.

In accordance with the MCA Circulars for holding general meetings / conducting Postal Ballot process through e-voting, hard copy of the Postal Ballot Notice along with postal ballot forms and prepaid business reply envelope will not be sent to the members. The communication of the assent or dissent of the Members would take place through remote e-voting system only.

The Voting Rights of the members (through remote e-voting) shall be reckoned with respect of the Equity shares held by them on Friday, December 13, 2024 (end of day) being the "cut-off-date" fixed for this purpose. Any member who is not a member on "cut-off-date" should treat this notice as for information purpose only.

In compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended, Members have been provided with the facility to cast their vote electronically through the e-voting services provided by KFIn on all resolutions set forth in the Notice.

The e-voting portal will be open for voting from Wednesday, December 18, 2024 (9:00 a.m. IST) to Thursday, January 16, 2025 (5:00 p.m. IST) (both days inclusive). During this period, Members of the Company, holding shares either in physical form or in dematerialised form, as on Friday, December 13, 2024, may cast their vote electronically. The e-voting module shall be disabled by KFIn for e-voting thereafter.

The Notice of the Postal Ballot can be downloaded from the Company's website viz: www.jsw.in, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and of "RTA" (KFin Technologies Limited) at https://evoting.kfintech.com.

The Board has appointed Mr. Nilesh Shah, Practising Company Secretary, (Membership No. FCS 4554/CP.2631) as the Scrutiniser to conduct the Postal Ballot/E-voting process in a fair and transparent manner.

Members holding shares in physical mode and whose email address is not registered with the Company/RTA, may register the same by completing their KYC in terms of SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024. Members may download KYC forms by clicking the following link: https://www.jswsteel.in/investors/downloads. Members whose shares are in demat mode may approach their depository participant for updating their email address/other details.

The results of the e-voting will be declared by placing the same along with the Scrutiniser's Report on the Company's website viz: www.jsw.in, as well as on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively and of the "RTA" (KFin Technologies Limited) at https://evoting.kfintech.com within two working days from the date closure of e-voting.

In case you have any queries or issues regarding e-voting, you may refer to Frequently Asked Questions (FAQs) and e-voting manual available at https://evoting.kfintech.com under help section or write an email at einward.ris@kfintech.com or Contact Mr. Ramdas G., Senior Manager at KFin Technologies Limited, Unit - JSW Steel Limited, at Selenium Tower B, Plot 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad- 500 032 or email at einward.ris@kfintech.com or on the Toll Free Number - 1800 309 4001 during working hours on all working days.

For JSW Steel Limited

Sd/-

Lancy Varghese

Company Secretary

Place : Mumbai

Date : 17.12.2024

This is only an advertisement for information purpose and not for publication, distribution or release directly or indirectly outside India. This is not an announcement for the offer document. All capitalized term used and not defined herein shall have the meaning assigned to them in the Letter of offer dated 24th October, 2024 (the "Letter of Offer" or "LOF") filed with the Stock Exchange and namely BSE Limited ("BSE") ("Stock Exchange") and the securities and Exchange Board of India ("SEBI")



SHANGAR DECOR LIMITED

Registered Office: 4 Sharad Flats, Opp. Dharnidhar Temple, Paldi, Ahmedabad-380007, Gujarat, India • Contact Number: +91 9825023622

Contact Person: Mr. Samirbhai R. Shah, Managing Director • E-mail Address: moulinshah@shangardecor.com

Website: www.shangardecor.com • Corporate Identity Number: L36998GJ1995PLC028139

THE PROMOTER OF OUR COMPANY ARE SAMIRBHAI RASIKLAL SHAH, PARUL SAMIR SHAH, MOULIN SAMIR SHAH AND SAHIL S SHAH

FOR CIRCULATION TO ELIGIBLE EQUITY SHAREHOLDERS OF SHANGAR DECOR LIMITED

ISSUE DETAILS, LISTING AND PROCEDURE

RIGHTS ISSUE OF 8,56,82,800 EQUITY SHARES OF FACE VALUE OF ₹ 5.00/- (RUPEES FIVE ONLY) EACH OF OUR COMPANY (THE "RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹ 5.76/- (RUPEES FIVE AND SEVENTY-SIX PAISA ONLY) PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹ 0.76/- (RUPEES SEVENTY-SIX PAISA ONLY) PER RIGHTS EQUITY SHARE) AGGREGATING TO ₹ 4935.33 LAKHS * ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 7 RIGHT EQUITY SHARE FOR EVERY 1 FULLY PAID UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON MONDAY, 28TH OCTOBER, 2024 (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 173. THE RIGHTS ISSUE PRICE IS 1.15 TIMES THE FACE VALUE OF THE EQUITY SHARES.
*Assuming full subscription.

BASIS OF ALLOTMENT

The Board of Directors of our Company would like to thank all its shareholders and investors for their response to the issue, which opened for subscription on Friday, 8th November, 2024 and closed on Friday, 6th December, 2024 and the last date for On Market Renunciation of Rights Entitlements was Friday, 29th November, 2024. On gross basis the Issue was subscribed to the extent of 1.15 times before technical and partial rejection & withdrawal.

Out of the total 1912 Applications for 9,88,83,049 Rights Equity Shares, 639 Applications for 24,10,696 Rights Equity Shares were rejected due to technical reasons as disclosed in the Letter of Offer. The total number of valid Applications received were 1,273 for 9,64,72,353 Rights Equity Shares. In accordance with the Letter of Offer, the Basis of Allotment was finalized on 10th December, 2024, by the Company in consultation with BSE Limited ("BSE") and the Registrar to the Issue. The Board of Directors of the Company has, at its meeting held on 10th December, 2024, approved the allotment of 8,56,82,800 Rights Equity Shares to the successful Applicants. In the Issue, no Rights Equity Shares have been kept in abeyance. All valid Applications after technical rejections have been considered for Allotment.

1. The Breakup of valid application received through ASBA (after technical rejections) is given Below:

Category	No. of valid CAFs Received		Equity Share Applied For			Equity Share Allotted		
	Number	%	Number	Value (Rs.)	%	Number	Value (Rs.)	%
Eligible Equity Shareholders	843	66.22	1,74,79,417	10,06,81,441.92	18.12	1,74,79,417	10,06,81,441.92	20.40
Renouncees	430	33.78	7,89,92,936	45,49,99,311.36	81.88	6,82,03,383	39,28,51,486.08	79.60
Total	1,273	100.00	9,64,72,353	55,56,80,753.28	100.00	8,56,82,800	49,35,32,928.00	100.00

2. Basis of Allotment :

Category	No. of Application	No. of Equity Applied for	No. of Equity Shares allotted under Rights Entitlement (A)	No. of additional Equity Shares allotted (B)	Total Shares (A+B)
Eligible Equity Shareholders	843	1,74,79,417	98,07,696	76,71,721	1,74,79,417
Renouncees	430	7,89,92,936	24,42,266	7,65,50,670	7,89,92,936
Total	1,273	9,64,72,353	1,22,49,962	8,42,22,391	9,64,72,353

Intimations for Allotment/ refund/ rejection cases: The dispatch of allotment advice cum refund intimation and question for rejection, as applicable, to the Investors have been completed on or before December 16, 2024. The instructions to Self-Certified Syndicate Banks ("SCSBs") for unblocking funds in case of ASBA Applications were given on December 10, 2024. The Listing application was executed with BSE on 11th December, 2024.

The credit of Equity Shares in dematerialized form to respective demat accounts of allottees has been completed on or before December 18, 2024. No physical shares were rendered in the Rights Issue. Pursuant to the listing and trading approvals granted/to be granted by BSE, the Rights Equity Shares Allotted in the issue is expected to commence trading on BSE on or about 24th December, 2024, in accordance with the SEBI circular bearing reference SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the request for extinguishment of rights entitlement is expected to be completed on or about December 18, 2024.

INVESTORS MAY PLEASE NOTE THAT THE EQUITYSHARES CAN BE TRADED ON THE STOCK EXCHANGES ONLY IN DEMATERIALIZED FORM.

DISCLAIMER CLAUSE OF SEBI: Submission of LOF to SEBI should not in any way be deemed or construed that SEBI has cleared or approved the LOF. The Investors are advised to refer to the full text of the "Disclaimer Clause of SEBI" beginning on page 163 of the LOF.

DISCLAIMER CLAUSE OF BSE (Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not, in anyway, be deemed or construed that the Letter of Offer has been cleared or approved by BSE Limited; nor does it certify the correctness or completeness of any of the contents of the Letter of Offer. The Investors are advised to refer to the Letter of Offer for the full text of the "Disclaimer Clause of BSE" beginning on page 164 of the LOF.

COMPANY DETAILS SHANGAR DECOR LIMITED

Registered Office: 4 Sharad Flats, Opp. Dharnidhar Temple, Paldi, Ahmedabad-380007, Gujarat, India
Contact Number: +91 9825023622 • Contact Person: Mr. Samirbhai R. Shah, Managing Director
E-mail Address: moulinshah@shangardecor.com • Website: www.shangardecor.com
Corporate Identity Number: L36998GJ1995PLC028139

REGISTRAR TO THE ISSUE



Purva Sharegistry (India) Private Limited

Unit no. 9, Shiv Shakti Ind. Est. J. R. Boricha Marg, Lower Parel (E) Mumbai 400 011.
Contact Number: +91 22 4961 4132 • Investor grievance e-mail: support@purvashare.com
Website: www.purvashare.com • Contact Person: Deepali Dhuri, Compliance Officer
SEBI Registration Number: INR000001112

Investors may contact the Registrar to the Issue, or our Company Secretary, or our Compliance Officer for any issue related matters. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSBs, giving full details such as name, address of the Applicant, contact number(s), e-mail ID of the sole / first holder, folio number or demat account number, serial number of the Application Form, number of the Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip. For details on the ASBA process, see "Terms of the Issue" on page 173 of the Letter of Offer.

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES OR THE BUSINESS PROSPECTS OF THE COMPANY.

Place : Ahmedabad

Date : December 18, 2024

On behalf of Board of Directors,

For: Shangar Decor Limited,

Sd/- Samirbhai Shah - Managing Director - DIN: 0078763

FOR DAILY BUSINESS.



THE BUSINESS DAILY.