

Date: 31.10.2024

To, **BSE Limited,** 

Corporate Services Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai, Maharashtra - 400001

Scrip Code: 538920

To,

National Stock Exchange of India Limited, Corporate Relation Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East,

Mumbai, Maharashtra - 400051

Symbol: VINCOFE

Subject: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding Commencement of Commercial Production of fully automated Packaging unit.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we hereby inform you that the Company's 100% Subsidiary namely Vintage Coffee Private Limited has commenced its commercial production of its fully automated packing line at its instant coffee manufacturing unit near Hyderabad. You are requested to take the same on record and disseminate to the public.

A Press Release to this extent is also enclosed for your information and records.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For Vintage Coffee and Beverages Limited

Balakrishna Tati Chairman & Managing Director

DIN: 02181095

# VINTAGE COFFEE AND BEVERAGES LIMITED

Formerly known as "Spaceage Products Ltd" (CIN No. L15100TG1980PLC161210)



### **Press Release**

## Commercial production of fully automated packaging line

Vintage Coffee and Beverages Limited ("VCBL") is pleased to announce commercial production of the fully automated packaging line from October 31st 2024, ahead of planned timeline of January 2025 at its 100% Subsidiary namely Vintage Coffee Private Limited, an instant coffee manufacturing unit located near Hyderabad.

This fully automated packaging line will enable to improve share of consumer packs in the product mix for exports. With this packaging unit, the company will be able to increase consumer pack exports by another 25% which has higher realisation over bulk instant coffee exports.

Commenting on this development, Mr Balakrishna Tati, Chairman & Managing Director, Vintage Coffee and Beverages Limited, said, "VCBL remains committed to delivering excellence in quality and service while spearheading innovation and expansion in the global coffee market. With this packaging line, the company will be able to cater to value added products in the export markets of Middle East, Europe, Russia, and West Africa. This expansion is in line with the company's vision of increasing volumes alongside improving product mix and margins."

### Disclaimer:

Certain statements made in this press release relating to the Company's objectives, projections, outlook, expectations, estimates, among others may constitute 'forward-looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations, projections etc., whether express or implied. These forward looking statements are based on various assumptions, expectations and other factors which are not limited to, risk and uncertainties regarding fluctuations in earnings, competitive intensity, pricing environment in the market, economic conditions affecting demand and supply, change in input costs, ability to maintain and manage key customer relationships and supply chain sources, new or changed priorities of trade, significant changes in political stability in India and globally, government regulations and taxation, climatic conditions, natural calamity, commodity price fluctuations, currency rate fluctuations, litigation among others over which the Company does not have any direct control. These factors may affect our ability to successfully implement our business strategy. The company cannot, therefore, guarantee that the 'forward looking' statements made herein shall be realized. The Company, may alter, amend, modify or make necessary corrective changes in any manner to any such forward looking statement contained herein or make written or oral forward-looking statements as may be required from time to time on the basis of subsequent developments and events. This document does not carry any right of publication or disclosure to any other party and neither this document nor any of its contents may be used for any other purpose without the prior written consent of the undersigned.

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