

October 22, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Ref: NSE Symbol - ISEC and BSE Scrip Code – 541179

We wish to inform you that the Board of Directors of the Company, at its meeting today *i.e.* October 22, 2024, *inter alia*, transacted the following items of business:

a. Noted the completion of tenure of Mr. Vinod Kumar Dhall (DIN: 02591373), Chairman and Independent Director of the Company:

The Board of Directors of the Company noted that Mr. Vinod Kumar Dhall (DIN: 02591373), Chairman and Independent Director of the Company, on completion of his second term of 5 (five) consecutive years as an Independent Director, will cease to be the Chairman and Independent Director of the Company with effect from close of business hours on October 27, 2024. He will also cease to be the Chairman of the Corporate Social Responsibility Committee as well as a member of the Nomination & Remuneration Committee of the Company.

The Board of Directors also placed on record its appreciation of Mr. Dhall's distinguished service and stellar contribution to the growth and success of ICICI Securities Limited and his significant contribution over the years as the Chairman of the Board of Directors.

b. Approved the appointment of Chairman of the Board of Directors:

The Board of Directors of the Company approved the appointment of Mr. Rakesh Jha (DIN: 00042075), Non-Executive Non-Independent Director as the Chairman of the Board of Directors of the Company with effect from October 28, 2024 in place of Mr. Vinod Kumar Dhall (DIN: 02591373).

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.

SEBI Registration: INZ000183631

CIN No.: L67120MH1995PLC086241

ICICI Securities Limited

Registered Office:

ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel : (+91 22) 6807 7100
Fax: (+91 22) 6807 7803

Corporate Office :

Building No. 3, Plot No. Gen- 2/1D, Gen-2/1E and Gen-2/1F, at
MIDC TTC Industrial Area, Mindspace Juinagar,
Bonsari, Shiravane Turbhe MIDC, Navi Mumbai – 400706
"Tel". (91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty

Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



c. Accepted the resignation of Non-Executive Non-Independent Director:

The Board of Directors of the Company accepted the resignation of Mr. Prasanna Balachander (DIN: 02257744), Non-Executive Non-Independent Director who tendered his resignation from the Board of Directors of the Company with effect from close of business hours on October 22, 2024. He will also cease to be a member of the Risk Management Committee of the Company.

The Board of Directors of the Company also placed on record its deep appreciation for the immense contributions made by Mr. Prasanna Balachander during his tenure as Non-Executive Non-Independent Director of the Company.

The brief details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 of the aforesaid changes in the Board of Directors are enclosed herewith as **Annexure 1**. The resignation letter from Mr. Prasanna Balachander (DIN: 02257744) is enclosed herewith as **Annexure 2**. The above information will be made available on the website of the Company www.icicisecurities.com.

Request you to please take the above information on records.

Thanking you,

Yours faithfully,

For ICICI Securities Limited

Raju Nanwani
Company Secretary

Encl.: As above

Annexure 1

The brief details as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 for the changes in the Board of Directors of the Company:

Sr. No.	Particulars	Remarks
1.	Reason for change viz., appointment, re-appointment , resignation, removal , death or otherwise	<ul style="list-style-type: none">• Cessation of Mr. Vinod Kumar Dhall (DIN: 02591373), Chairman and Independent Director of the Company consequent upon completion of his second term of 5 (five) consecutive years.• Appointment of Mr. Rakesh Jha (DIN: 00042075), Non-Executive Non-Independent Director as the Chairman of the Board of Directors of the Company in place of Mr. Vinod Kumar Dhall (DIN: 02591373).• Resignation of Mr. Prasanna Balachander (DIN: 02257744), Non-Executive Non-Independent Director in order to focus on the duties at ICICI Bank Limited.
2.	Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment	<ul style="list-style-type: none">• Cessation of Mr. Vinod Kumar Dhall (DIN: 02591373), Chairman and Independent Director is with effect from close of business hours on October 27, 2024.• Appointment of Mr. Rakesh Jha (DIN: 00042075), Non-Executive Non-Independent Director as the Chairman of the Board of Directors of the Company with effect from October 28, 2024.• Resignation of Mr. Prasanna Balachander (DIN: 02257744), Non-Executive Non-Independent Director with effect from close of business hours on October 22, 2024.
3.	Brief profile (in case of appointment)	Mr. Rakesh Jha is a Non-executive Non-Independent Director on the Board of the Company since September 26, 2022. He is an Executive Director on the Board of ICICI Bank Limited ('the Bank'). He is responsible for the retail, small enterprises and corporate banking businesses of the Bank. He is the Chairperson of

		<p>the Board of ICICI Lombard General Insurance Company Limited and ICICI Home Finance Company Limited and also serves on the Board of ICICI Venture Funds Management Company Limited.</p> <p>He has been with ICICI since 1996 and has worked in various areas. He was the Group Chief Financial Officer in his previous role.</p> <p>He has a management degree from the Indian Institute of Management, Lucknow and an engineering degree from the Indian Institute of Technology, Delhi.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rakesh Jha (DIN: 00042075) is not related to any other directors of the Company.

October 22, 2024

The Board of Directors
ICICI Securities Limited
ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi
Mumbai- 400025

Dear Board Members,

Sub: Resignation from the Board of ICICI Securities Limited

I wish to tender my resignation from the Board of ICICI Securities Limited with effect from close of business hours on October 22, 2024 in order to focus on my duties at ICICI Bank Limited.

I would like to express my gratitude to the Members of the Board for the support extended to me during my tenure on the Board.

With warm regards

Yours Sincerely,



Prasanna Balachander
DIN: 02257744