

Date: February 19, 2025

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001  <b>BSE Scrip Code: 543451</b>	To, <b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051  <b>NSE Scrip Symbol: AGSTRA</b>
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**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Resignation of Independent Directors of AGS Transact Technologies Limited (“the Company”)**

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), we wish to inform that:

1. Mr. Subrata Kumar Atindra Mitra (DIN: 00029961) vide letter dated February 18, 2025 has tendered his resignation as an Independent Director from the Board of the Company with effect from February 18, 2025. Consequent to the same, Mr. Subrata Kumar Atindra Mitra also ceases to be Chairman of the Nomination and Remuneration Committee of the Company.
2. Ms. Preeti Malhotra (DIN: 00189958), vide letter dated February 19, 2025 has tendered her resignation as an Independent Director from the Board of the Company with effect from February 19, 2025. Consequent to the same, Ms. Preeti Malhotra also ceases to be the Member of the Audit Committee of the Company.

The relevant details pursuant to Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated November 11, 2024 with respect to aforesaid resignations are enclosed herewith as “Annexure A”.

Copies of resignation letter received from Mr. Subrata Kumar Atindra Mitra and Ms. Preeti Malhotra respectively are enclosed herewith.

Kindly take the aforesaid on record in compliance with the provisions of the SEBI LODR Regulations and acknowledge receipt.

Thanking You,  
Yours Sincerely,  
For **AGS Transact Technologies Limited**

**Ravi B. Goyal**  
Chairman and Managing Director  
(DIN: 01374288)



**AGS Transact Technologies Ltd.**

[www.agsindia.com](http://www.agsindia.com)

**REGISTERED OFFICE**

601-602, Trade World, B-Wing,  
Kamala Mill Compound,  
Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013.

**Phone:** +91-22-6781 2000

**Fax:** +91-22-2493 5384

**Email:** [marketing@agsindia.com](mailto:marketing@agsindia.com)

**CIN:** L72200MH2002PLC138213

**CORPORATE OFFICE**

1402, 14<sup>th</sup> Floor,  
Tower-3, One International Center,  
Senapati Bapat Marg, Prabhadevi (W),  
Mumbai - 400 013.

**Phone:** +91-22-71515152

“Annexure A’

**DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 READ WITH SEBI MASTER CIRCULAR NO SEBI/HO/CFD/PoD2/CIR/P/0155 DATED 11TH NOVEMBER, 2024**

**A) Resignation of Mr. Subrata Kumar Atindra Mitra (DIN: 00029961) as the Independent Director of the Company**

Sr. No.	Particulars	Description				
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	Mr. Subrata Kumar Atindra Mitra (DIN: 00029961) has resigned with effect from February 18, 2025, as Independent Director of the Company, due to personal reasons i.e. advanced age, health and other priorities. As confirmed by the Director, there was no other material reason other than the reason stated in his resignation letter.				
2	Date of cessation (as applicable) <del>appointment &amp; term of appointment</del>	February 18, 2025				
3	Brief Profile (in case of appointment)	Not Applicable				
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable				
<b>Additional Information in case of Resignation of an Independent Director</b>						
1	Letter of Resignation along with detailed reason for resignation	Refer resignation letter as enclosed				
2	Names of listed entities in which resigning director holds directorship including the category of directorship and membership of Committee, if any	<p><b><u>Directorship in Listed Companies:</u></b></p> <ol style="list-style-type: none"> <li>IL&amp;FS Transportation Networks Limited</li> <li>IL&amp;FS Engineering And Construction Company Limited</li> <li>Asirvad Micro Finance Limited (Debt Listed)</li> </ol> <p><b><u>Memberships of Committees in Listed Companies:</u></b></p> <ol style="list-style-type: none"> <li>IL&amp;FS Transportation Networks Limited</li> </ol> <table border="1"> <tr> <td>Audit Committee</td> <td>Chairman</td> </tr> <tr> <td>Stakeholders Relationship Committee</td> <td>Chairman</td> </tr> </table>	Audit Committee	Chairman	Stakeholders Relationship Committee	Chairman
Audit Committee	Chairman					
Stakeholders Relationship Committee	Chairman					



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	Nomination & Remuneration Committee	Member
	2. IL&FS Engineering And Construction Company Limited	
	Audit Committee	Chairman
	Nomination & Remuneration Committee	Member
	Stakeholders Relationship Committee	Member
	3. Asirvad Micro Finance Limited	
	Stakeholders Relationship Committee	Member
	IT Strategy Committee	Chairman

**B) Resignation of Ms. Preeti Malhotra (DIN: 00189958) as the Independent Director of the Company**

Sr. No.	Particulars	Description
1	Reason for change viz. <del>appointment, removal, death or otherwise</del> resignation,	Ms. Preeti Malhotra (DIN: 00189958) has resigned with effect from February 19, 2025, as Independent Director of the Company, citing personal reasons. As confirmed by the Director, there was no other material reason other than the reason stated in her resignation letter.
2	Date of cessation (as applicable) <del>appointment &amp; term of appointment</del>	February 19, 2025
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
<b>Additional Information in case of Resignation of an Independent Director</b>		
1	Letter of Resignation along with detailed reason for resignation	Refer resignation letter as enclosed
2	Names of listed entities in which resigning director holds directorship including the category of directorship and membership of Committee, if any	None



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February 18, 2025

To,  
The Board of Directors,  
**AGS Transact Technologies Limited**  
601-602 Trade World, B Wing,  
Kamala Mill Compound, Senapati Bapat Marg,  
Lower Parel, Mumbai-400013.

**Sub: Resignation from the position of Non Executive Independent Director**

As discussed, due to advanced age, health and other priorities, I resign from the Board of Directors and Committees of AGS Transact Technologies Limited (AGS) with immediate effect. I confirm that there are no material reasons other than those mentioned above.

I thank you and other Directors on the Board and employees for the cooperation I received during my tenure with AGS. I wish the company, its employees and stakeholders all the best.

I request you to kindly acknowledge and accept my resignation as an independent director with immediate effect. Please take all necessary regulatory formalities to complete the process at the earliest.

Best Wishes again.

Yours sincerely,



**Subrata Kumar Atindra Mitra**  
(DIN: 00029961)

18 February 2025

**PREETI MALHOTRA**

40, NRI Complex  
Greater Kailash Part IV  
New Delhi - 110 019

The

Board of Directors  
AGS Transact Technologies Limited (“Company”),  
601-602 Trade World B-Wing, Kamala Mill Compound,  
Senapati Bapat Marg, Lower Parel,  
Mumbai – 400013, Maharashtra, India

**Subject : Resignation as Director**

Dear Sirs,


Due to personal reasons and commitments, I hereby tender with immediate effect my resignation as a Board member and Independent Director of AGS Transact Technologies Limited. I also tender my resignation as a member of the audit committee. There is no other material reason other than that mentioned above for my resignation.

I sincerely thank the Chairman and other Directors on the Board for their support and cooperation during my tenure as a Director. I wish the company and its employees all the best in their future endeavours.

Request necessary steps and filings for intimation of my resignation be taken with all regulatory authorities in compliance with the regulations.

Thanking you,

Yours Sincerely,



**Preeti Malhotra**

DIN: 00189958

Date: 19<sup>th</sup> February 2025

Place: New Delhi