

AVADH/SE/2024-25/40

November 12, 2024

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001

SYMBOL – AVADHSUGAR

STOCK CODE - 540649

Dear Sirs/Madam,

Subject: Disclosure of information pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's Code of Practices and Procedure for Fair Disclosure of Unpublished Price Sensitive Information, kindly find enclosed herewith a copy of the Investor Presentation with respect to the Financial Highlights of the quarter ended 30th September, 2024 of the Company.

Please take the same on record.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

DILIP PATODIA

Digitally signed by DILIP
PATODIA
Date: 2024.11.12 18:51:18
+05'30'

Dilip Patodia
Chief Financial Officer

Encl.: as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



Avadh Sugar & Energy Ltd

Reimagining Our Company

Investor Presentation – Q2FY25



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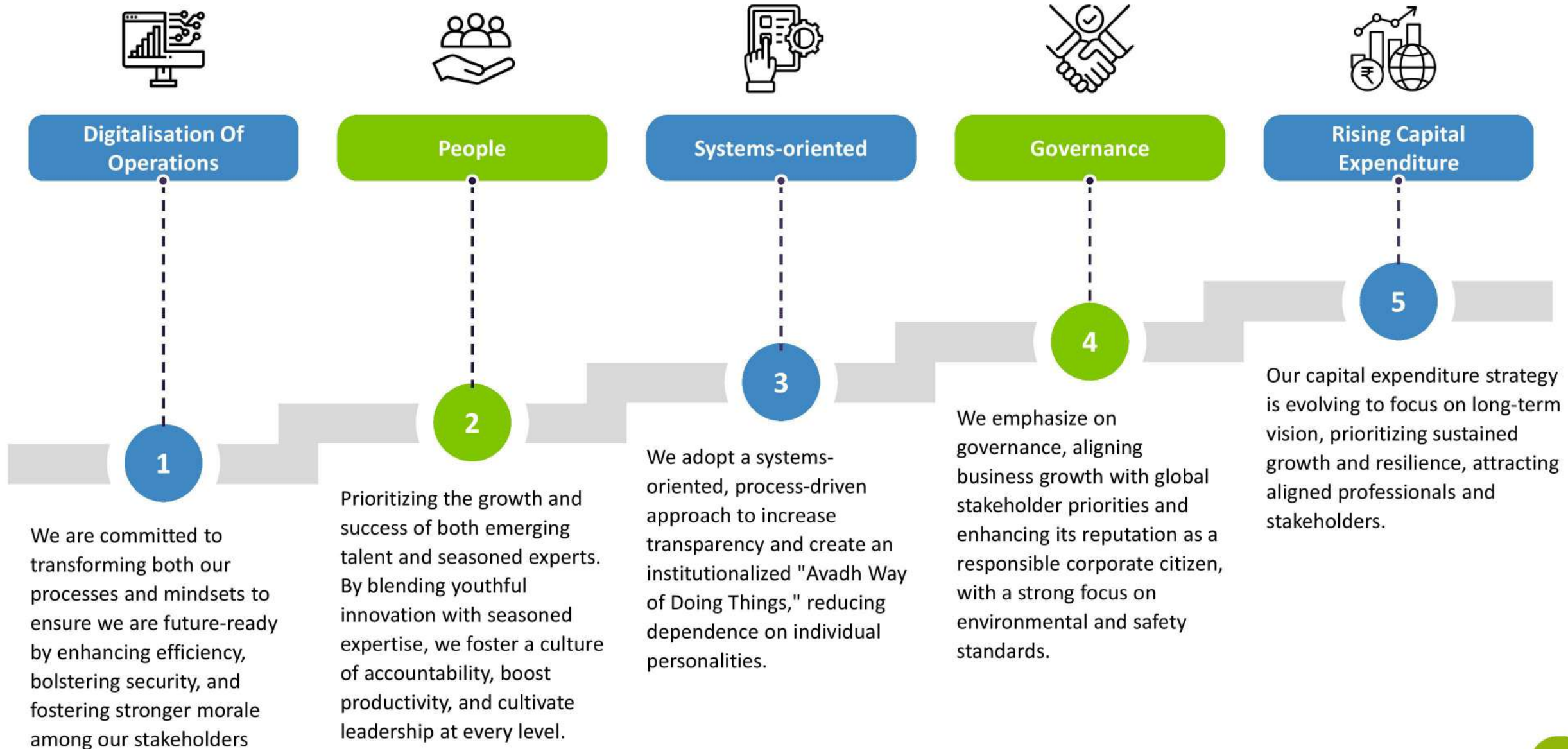
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

1 Business Updates

2 Company Overview



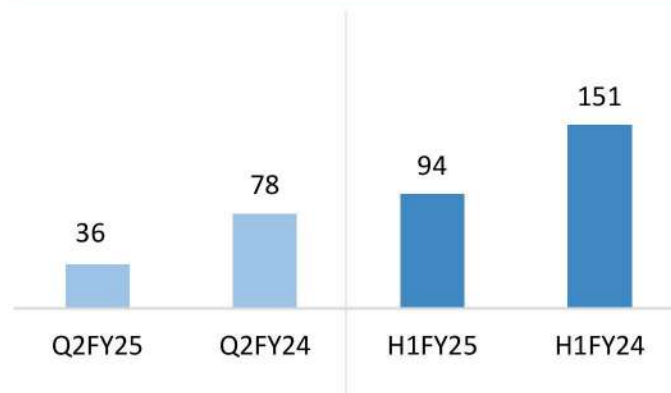
Business Updates



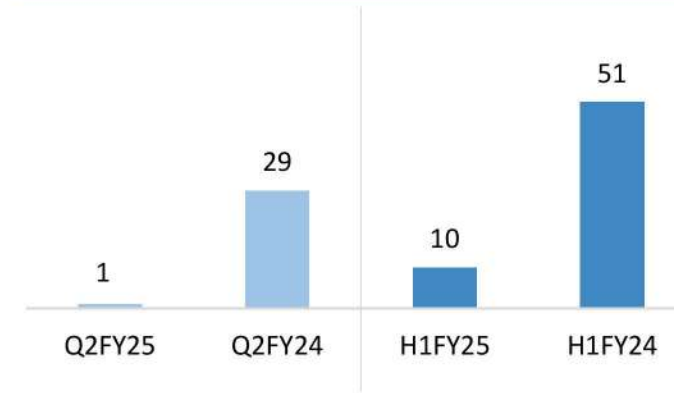
Total Income (Rs Cr)



EBITDA (Rs Cr)



PAT (Rs Cr)



Revenue Breakup (Rs Cr)

Category	Q2FY25	H1FY25
Sugar	Rs 541 Cr	Rs 1176 Cr
Distillery	Rs 102 Cr	Rs 231 Cr
Power	Rs 7 Cr	Rs 23 Cr

Commentary

- Profitability in Q2FY25 and H1FY25 was impacted by a lower contribution margin due to higher cane costs. Additionally, sugar sales volume in Q2 FY25 decreased by 17% due to a lower quota allocated by the Government of India.
- Ethanol sales volume decreased by 33% in H1FY25 and by 40% in Q2FY25, due to a shortage of molasses resulting from a policy decision by the Government restricting the diversion of sugar to B-heavy molasses and sugarcane juice. This led to the temporary closure of the distillery.
- Lower power exports caused due to early closure of the sugar season due to reduced cane crushing.
- The revenue and profitability were impacted due to lower sales of sugar and ethanol, as well as higher production costs.

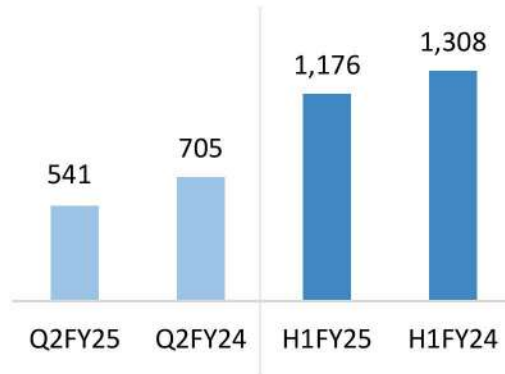
Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	541	705	-23%	1176	1308	-10%
PBIT	Rs Cr	7	40	-83%	33	70	-53%

Sugarcane Crushing	Lac Qtls	-	-	-	30.29	122.14	-75%
Sugar Production	Lac Qtls	-	-	-	3.59	12.75	-72%
Sugar Sales – Domestic	Lac Qtls	13.83	16.56	-16%	28.38	27.06	5%
Sugar Sales – Export	Lac Qtls	-	-	-	-	2.11	-
Sugar Realisation – Domestic	Rs / Qtls	3790	3702	2%	3816	3663	4%
Sugar Inventory	Lac Qtls	13.20*	8.51	55%	13.20*	8.51	55%

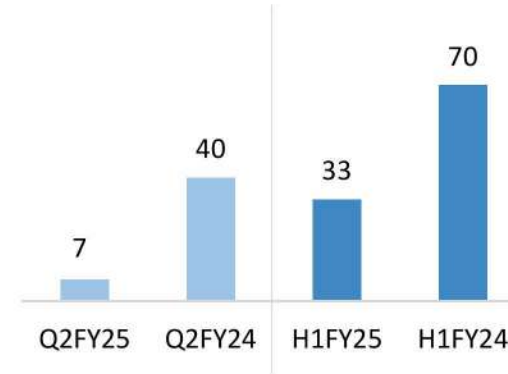
* Sugar Stock Valued at Rs 3466/- per quintals



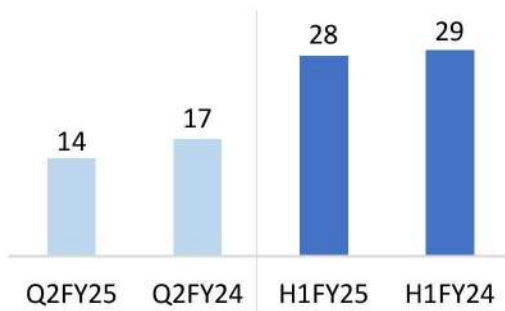
Revenue (Rs Cr)



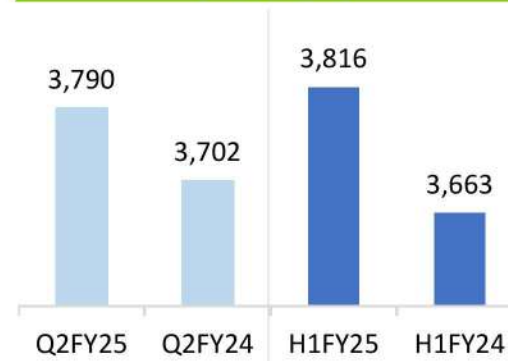
PBIT (Rs Cr)



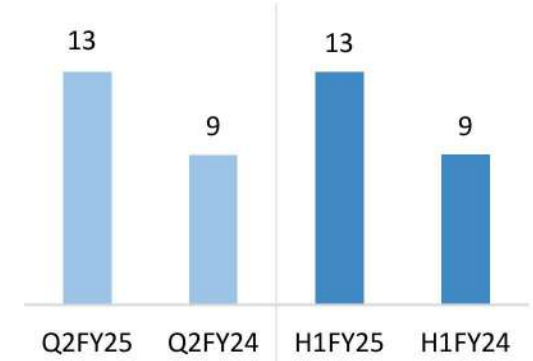
Sugar Sales (Lac Qtls)



Sugar Realisation Domestic (Rs / Qtls)



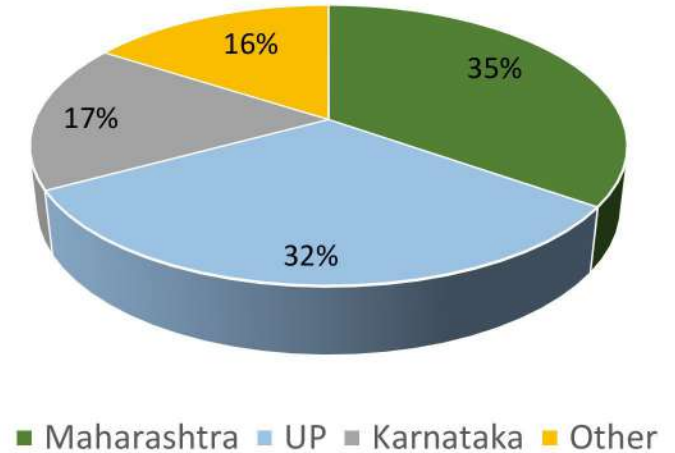
Sugar Inventory (Lac Qtls)



Domestic Sugar Balance (As per ISMA)

Particulars (Lac Tonnes)	2023-24	2024-25 (E)
Opening stock	56	85
Gross Sugar Production	341	333
Diversion for Ethanol	21	40
Net Production	320	293
Consumption	290	290
Exports	1	-
Closing Stock	85	88

State-wise Sugar Production 2023-24 (as per ISMA)



Government Decision awaited:

Implementation of integrated pricing framework to link FRP of Sugarcane with the MSP of Sugar and Ethanol Pricing.

Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	102	169	-40%	231	344	-33%
PBIT	Rs Cr	20	34	-41%	47	71	-34%

Production	Lac Litres	126	266	-53%	297	546	-46%
Sales	Lac Litres	166	278	-40%	376	563	-33%
Average Realisation	Rs / Litres	60.73	60.73	-	60.73	60.73	-
Closing Stock	Lac Litres	22.36	44.42	-50%	22.36	44.42	-50%



Ethanol

Ethanol blending as on 30th September 2024 is at about 13.80%

Last 4 year blending details is as under:

No.	Particulars	UOM	ESY 20-21	ESY 21-22	ESY 22-23	ESY 23-24
1	Total Requirement by OMCs	Cr. Ltrs.	458	459	600	825
2	Total Qty. Contracted	Cr. Ltrs.	353	457	574	733
3	Total Lifting	Cr. Ltrs.	295	408	506	585*
4	Blending %	%	8.10%	10.02%	12.00%	13.80%

* As on 30/09/2024

Govt. has removed restrictions on ethanol production from Cane Juice and B-Heavy Molasses, enabling the sugar industry to optimize their distillery operations.

Ethanol Supply Situation as of 30th September 2024.

Feed stock	Total Qty. Available (ESY) (Contracted + Allocated)	Supplied Qty.	Supplied %
Sugarcane Juice	70.95	60.74	85.60%
B Heavy Molasses	154.32	136.90	88.70%
C Heavy Molasses	62.51	54.08	86.50%
Sugar Based Feedstock	287.78	251.72	87.50%
Damaged Food Grains	134.90	101.86	75.50%
Surplus FCI Rice	3.70	0.13	3.51%
Maize	306.18	231.49	75.60%
Grain Based Feedstock	444.81	333.48	75.00%
Grand Total	732.59	585.20	79.90%

Particulars	Unit	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Revenue	Rs Cr	7	11	-36%	23	58	-60%
PBIT	Rs Cr	-5	-7	29%	-7	-9	22%

Generation	Lac Units	81.42	157.54	-48%	293.50	751.39	-61%
Sales to Grid	Lac Units	9.06	6.63	37%	70.58	342.09	-79%
Average Relisation	Rs / Unit	2.61	3.63	-28%	3.19	3.37	-5%



1. Details of Outstanding position :-

Particulars (Rs Cr)	30/09/2024	30/09/2023	31/03/2024
Term Loan	313	438	372
Cash Credit / Short Term Loan / WCDL*	410	222	943
Total Debt	723	660	1315

* Due to higher inventory by 55% and increase in cane prices.

- Long Term Credit Rating **"A+/Stable"** and Short-Term rating reaffirmed at **"A1"**
- Higher Bank Borrowings because of increase in carrying stock by Rs. 156 Crore.

2. Growth drivers with on going Capex :-

- Increase in Sugar Cane Crushing Capacity from 10000 to 13000 TCD and improving Energy Efficiency by saving in steam consumption, at Hargaon Unit.
- Increase in Sugar Cane Crushing Capacity from 4800 to 6500 TCD and improving energy efficiency by saving in steam consumption at Rosa Unit along with Refinery.

Particulars (Rs Cr)	Q2FY25	Q2FY24	YoY (%)	H1FY25	H1FY24	YoY (%)
Total Income	634	799	-21%	1343	1481	-9%
Raw Material Cost	534	645	-17%	1115	1174	-5%
Employee Cost	25	25	0%	48	51	-5%
Other Expenditure	39	51	-23%	86	104	-18%
EBIDTA	36	78	-54%	94	151	-38%
Depreciation	14	13	8%	29	27	8%
PBIT	22	65	-67%	65	125	-48%
Interest	20	20	-3%	50	46	7%
Profit Before Tax	2	44	-96%	15	79	-81%
Tax	1	16	-95%	6	28	-79%
Profit After Tax	1	29	-97%	10	51	-81%
EPS (Rs) (not annualised)	0.41	14.42	-97%	4.75	25.49	-81%

Particulars (Rs Cr)	H1FY25	H1FY24
Cash Generated From Operating Activities	724.86	512.93
Cash Used In Investing Activities	-60.00	-37.06
Cash Used In Financing Activities	-665.16	-476.92
Net Decrease In Cash and Cash Equivalents	-0.30	-1.05
Cash and Cash Equivalents at the beginning of the period	1.25	1.65
Cash and Cash Equivalents at the end of the period	0.95	0.60

Company Overview

Avadh Sugar & Energy Limited incorporated in 1932 (Group in Sugar Business over 9 decades), pursuant to the scheme of merger and demerger this company formed in 2015, **Manufacturing Sugar, Ethanol and Power.**



Capacity

31,800

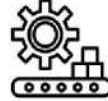
Crushing Capacity

325

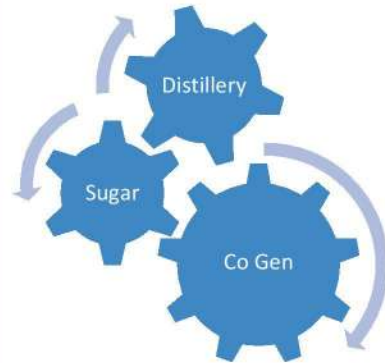
Distillery Capacity

74

Co Gen Capacity



Integrated Operations



Strategic Location

Uttar Pradesh

Largest Sugar Producing State in India

2.9 Lac

Famers Connected

6 States

Distribution



Patronage of K.K. Birla Group

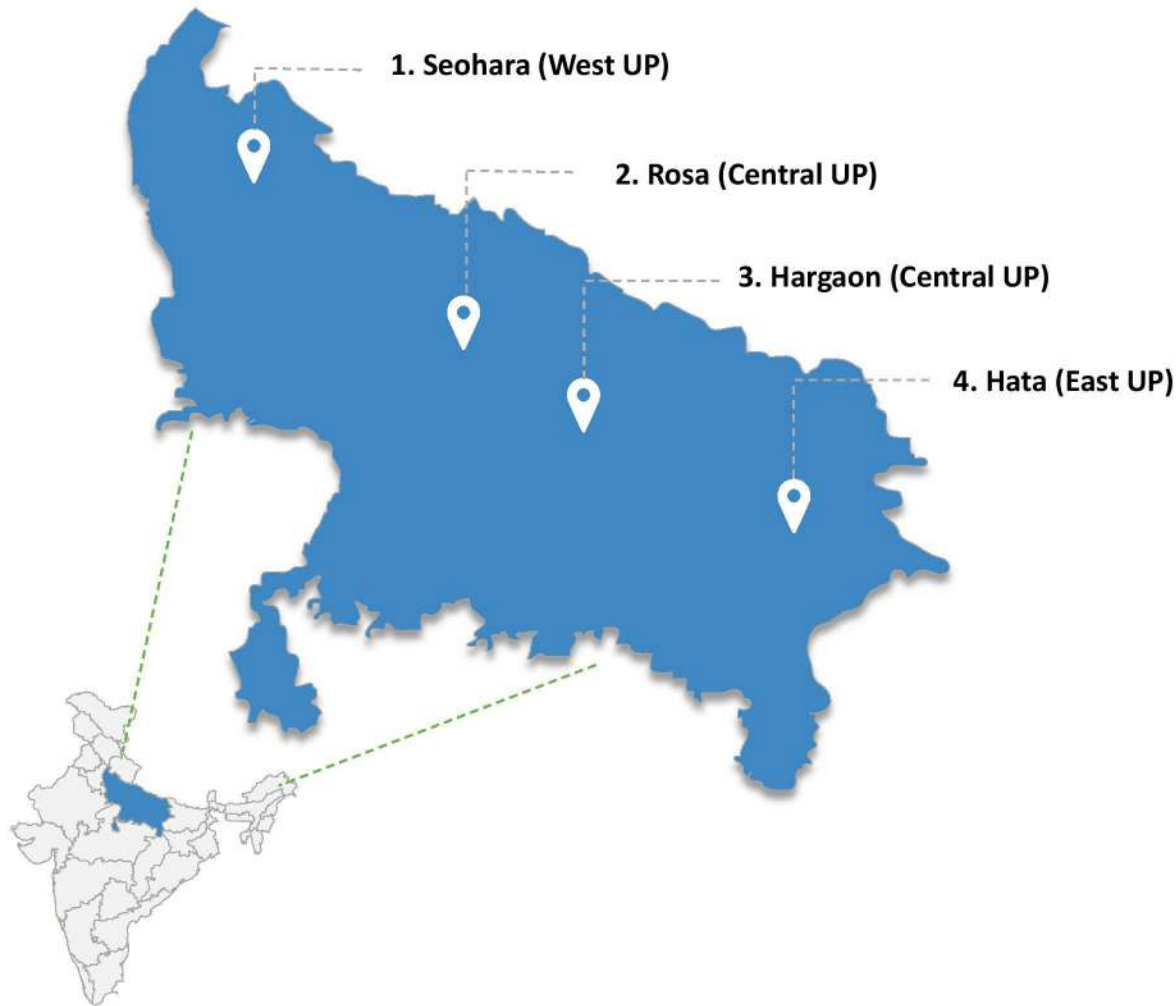
- Established in 1932 by Late Dr. Krishna Kumar Birla.
- Excellent Corporate Governance
- Highly Experienced Management



Healthy Financials

**Sustainable
EBIDT**

**Credit Rating:
A+**



	SUGAR (TCD)	DISTILLERY (KLPD)
Hargaon	10000*	200
Seohara	10000	125
Hata	7000	-
Rosa	4800*	-
Total	31800	325

- Hargaon Unit - Enhancing Sugar Cane Crushing Capacity from 10,000 to **13,000 TCD** and Energy Efficiency by way of steam savings.
- Rosa Unit - Enhancing Sugar Cane Crushing Capacity from 4,800 to **6,500 TCD** and Energy Efficiency by way of steam savings with refinery.



2.9 Lac
Farmers Connected



6 States
Distribution

Contact Us



Mr. Dilip Patodia
dilip.patodia@birla-sugar.com

9/1, R.N. Mukherjee Road, Kolkata



Ms. Pooja Sharma / Ms. Amritha Poojari
pooja.sharma@stellar-ir.com / amritha@stellar-ir.com

A-405, Kanakia Wallstreet, Andheri (East), Mumbai