

Date: September 24, 2024

To,
The Manager,
Department of Corporate Services,
BSE Limited.
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort
Mumbai - 400 001

Sub: Proceedings of 43rd Annual General Meeting of Panabyte Technologies Limited (Formerly known as Panache Innovations Limited) (“the Company”) pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Ref: Scrip code: 538742

Dear Madam/Sir,

In terms of Regulation 30 read with Part A of Schedule III of the Listing Regulations, we enclose herewith a summary of the proceedings of the 43rd Annual General Meeting of the Company held on Tuesday, September 24, 2024, at 3:00 p.m. through video conference.

This intimation will also be available on the website of the Company at www.panabyte.com.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)

Harshada Mohite
Company Secretary and Compliance Officer

Encl: as above

SUMMARY OF THE PROCEEDINGS OF 43RD ANNUAL GENERAL MEETING OF THE MEMBERS OF PANABYTE TECHNOLOGIES LIMITED (FORMERLY KNOWN AS PANACHE INNOVATIONS LIMITED)

The 43rd Annual General Meeting (“AGM”) of the Company was held on Tuesday, September 24, 2024, at 3:00 p.m. through video conference (“VC”).

The AGM was held in compliance with the General Circular Nos. 20/2020, 2/2022, 10/2022 and 09/2023 issued by the Ministry of Corporate Affairs (“MCA”), and Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023, SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, issued by the Securities and Exchange Board of India (“SEBI”).

Ms. Harshada Mohite, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and requested Mr. Prakash Vichhivora, Chairman & Managing Director, to introduce himself and welcome the members.

As the requisite quorum was present, the Chairman called the AGM in order and commenced the proceedings of the AGM by welcoming all the members present. Further, introduction of the Board Members of the Company, who attended the AGM took place.

Thereafter, Ms. Harshada Mohite informed the Members that the representatives of M/s. KPB & Associates, Statutory Auditors; and D.M. Zaveri & Co., Company Secretaries, Secretarial Auditors, who were also the scrutinizer for e-voting process of this AGM.

Ms. Harshada Mohite informed the members that proceedings of the AGM will be conducted as per the Companies Act 2013 and the rules made thereunder. She further informed that necessary registers pursuant to Companies Act, 2013 and documents referred in the Notice of AGM are open and available for inspection electronically and the facility for appointment of proxies by the Members was not applicable as the AGM was held through video conference and hence the proxy register was not available for inspection.

Further, on behalf of the Board Members, the Chairman also placed on record sincerest appreciation to Mr. Anil Dagade, who stepped down from the Board of the Company w.e.f. 29th August 2024, for their immense contribution and valuable guidance provided during their tenure.

The Chairman then addressed the members on the Company’s performance for FY 2023-24 along with an overview on current on-goings, strategic directions and future outlook of the Company.

With the permission of Members, Chairman then informed that the Notice of the AGM along with the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024, and the report of Board of Directors thereon, which were already circulated electronically, be taken as read.

The Report of Financial Statements by Statutory Auditor & Secretarial Audit Report by Secretarial Auditor was taken as read as there were observation or comment in the said Reports, the Chairman answered/justified the same on behalf of the management of the Company.

Thereafter, the following resolutions as set out in the Notice convening the 43rd AGM were read:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024, and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Hetal Mavji Vichhivora, bearing (DIN: 03123060), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS		
3.	Approval of Related Party transactions.	Ordinary Resolution
4.	Re-appoint Mr. Shailesh Premji Gala (DIN: 01283286) as an Independent Director for a second consecutive term of five years.	Special Resolution
5.	Approval of "Panabyte Technologies Limited – Employee Stock Option Scheme, 2024" (PTL –ESOP 2024).	Special Resolution
6.	Approve grant of Employee Stock Options equal to or more than 1 % of the issued capital of the Company to the identified employee under 'Panabyte Technologies Limited – Employee Stock Option Scheme, 2024' ("PTL –ESOP 2024").	Special Resolution

The Chairman then requested Ms. Harshada Mohite, Company Secretary & Compliance Officer, to provide general instructions to Shareholders regarding e-voting and other matters.

Ms. Harshada Mohite, then informed the members that in compliance with the applicable Acts, Regulations and Circulars, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. Further, she informed that the facility for voting through e-voting system was made available during the AGM for those members who had not cast their vote prior to the AGM. It was also informed that, since the mode of conducting the AGM was electronic, there was no proposing and seconding of the items set out in the Notice of AGM.

The Company Secretary and Compliance Officer of the Company also informed that the Board of Directors had appointed M/s. D. M. Zaveri & Co., (Mem No. FCS 5418/C.P.No.4363), Company Secretaries, as Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner (both remote e-voting and e- voting at the AGM) for the resolutions included in the Notice of the AGM. The results will be declared based on the report received

from the scrutinizer within two working days from the conclusion of the AGM and will be placed on the Company's website www.panabyte.com and on CDSL website at www.evotingindia.com and on website of BSE Limited., where the company's shares are listed.

Ms. Harshada Mohite informed the Members regarding the opportunity given by the Company for registration by Members as Speaker to express their views/ask questions or send queries. A fair opportunity was given to the Members of the Company who had registered themselves as speakers to express their views / ask questions and the same were adequately answered/clarified by Mr. Prakash Vichhivora, Chairman & Managing Director and Mr. Hetal Vichhivora, Whole-Time Director.

Before concluding, the Chairman thanked all the shareholders for attending this meeting and extending their co-operation.

The Chairman, then informed that those members who have not cast their votes through remote e-voting and who are participating in AGM shall have an opportunity to cast their votes through the e-voting system provided by Central Depository Services (India) Limited ("CDSL") which shall continue to remain open until 15 minutes from the conclusion of the meeting.

The AGM concluded at 15:44 p.m. and thereafter the e-voting facility was kept open for 15 minutes as mentioned above.

Note:

The Company will separately intimate the results of e-Voting to the stock exchange.

This is for your information and records.

Thanking you,

Yours faithfully,

For Panabyte Technologies Limited
(formerly known as Panache Innovations Limited)

Harshada Mohite
Company Secretary and Compliance Officer

Date: September 24, 2024