

REF: SWIGGY/SE/2024-25/30

February 05, 2025

To, The Deputy Manager Department of Corporate Services BSE Limited PJ Towers, Dalal Street, Mumbai - 400001 <b>Scrip Code: 544285</b>	To, The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: SWIGGY</b>
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Dear Sir/ Madam,

**Subject: Integrated Filing (Financial) for the quarter ended on December 31, 2024**

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, as amended (amended (“SEBI Listing Regulations”)) read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The above information will also be hosted on the website of the Company i.e. <https://www.swiggy.com/>

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For SWIGGY Limited**

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**M. Sridhar**

Company Secretary & Compliance Officer

Mem No: F9606

**SWIGGY LIMITED**

(formerly known as “Swiggy Private Limited” and “Bundl Technologies Private Limited”) | CIN: L74110KA2013PLC096530

[www.swiggy.com](http://www.swiggy.com) | T: 080-68422422

**Limited Review Report on unaudited consolidated financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net loss after tax and total comprehensive loss of its associate for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure I.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement also includes the Group's share of net loss after tax (and total comprehensive loss) of Rs 1.29 million and Rs 3.49 million for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement, in respect of an associate, based on its interim financial information which has not been reviewed. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

B S R & Co. LLP

**Limited Review Report (Continued)**  
**Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')**

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Sampad Guha Thakurta**

*Partner*

Bangalore

05 February 2025

Membership No.: 060573

UDIN:25060573BMOKDO6526

**Limited Review Report (Continued)**

**Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')**

**Annexure I**

The unaudited consolidated financial results include financial results of the Holding Company and entities listed below:

Sr. No	Name of entities	Relationship
1	Scootsy Logistics Private Limited	Wholly owned subsidiary
2	Supr Infotech Solutions Private Limited	Wholly owned subsidiary
3	Lynks Logistics Limited	Wholly owned subsidiary
4	Loyal Hospitality Private Limited	Associate





**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru- 560103, Karnataka, India.

Tel: 080-68422422 | Email ID: ir@swiggy.in | Web site: www.swiggy.com

**Statement of unaudited consolidated financial results for the quarter and nine months ended December 31, 2024**

(₹ Million)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited (Refer note 6)	Audited
<b>I</b>	<b>Income</b>						
	Revenue from operations	39,930.69	36,014.50	30,486.92	108,167.36	82,018.42	112,473.90
	Other income	1,027.67	848.15	822.34	2,754.76	2,892.63	3,869.59
	<b>Total income</b>	<b>40,958.36</b>	<b>36,862.65</b>	<b>31,309.26</b>	<b>110,922.12</b>	<b>84,911.05</b>	<b>116,343.49</b>
<b>II</b>	<b>Expenses</b>						
	Cost of materials consumed	64.91	88.71	162.79	231.31	482.59	610.83
	Purchases of stock-in-trade	15,573.77	13,838.14	13,243.96	41,363.39	33,496.27	45,547.50
	Changes in inventories of stock-in-trade	11.14	(53.22)	(74.27)	(117.58)	(100.00)	(116.34)
	Employee benefits expense	6,567.73	6,072.95	4,367.47	18,532.53	14,591.91	20,121.64
	Finance costs	255.55	230.52	180.52	684.33	509.38	714.03
	Depreciation and amortisation expenses	1,539.95	1,308.78	1,080.60	4,065.45	3,039.58	4,205.85
	Other expenses						
	Advertising and sales promotion	7,514.85	5,371.15	4,545.44	17,339.73	14,355.67	18,507.99
	Delivery and related charges	11,269.41	10,948.50	8,646.77	32,678.36	24,399.70	33,510.59
	Others	6,185.45	5,289.92	4,848.49	16,380.27	12,018.63	16,371.75
	<b>Total expenses</b>	<b>48,982.76</b>	<b>43,095.45</b>	<b>37,001.77</b>	<b>131,157.79</b>	<b>102,793.73</b>	<b>139,473.84</b>
<b>III</b>	<b>Loss before share of loss of an associate, exceptional items and tax (I-II)</b>	<b>(8,024.40)</b>	<b>(6,232.80)</b>	<b>(5,692.51)</b>	<b>(20,235.67)</b>	<b>(17,882.68)</b>	<b>(23,130.35)</b>
<b>IV</b>	Share of loss of an associate	(1.29)	(1.30)	(5.18)	(3.49)	(16.32)	(66.14)
<b>V</b>	<b>Loss before exceptional items and tax (III+IV)</b>	<b>(8,025.69)</b>	<b>(6,234.10)</b>	<b>(5,697.69)</b>	<b>(20,239.16)</b>	<b>(17,899.00)</b>	<b>(23,196.49)</b>
<b>VI</b>	Exceptional items (Refer note 5)	34.89	(21.20)	(46.11)	(117.01)	(55.72)	(305.94)
<b>VII</b>	<b>Loss before tax (V+VI)</b>	<b>(7,990.80)</b>	<b>(6,255.30)</b>	<b>(5,743.80)</b>	<b>(20,356.17)</b>	<b>(17,954.72)</b>	<b>(23,502.43)</b>
<b>VIII</b>	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	<b>Total tax expense (1+2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>IX</b>	<b>Loss for the period/ year (VII - VIII)</b>	<b>(7,990.80)</b>	<b>(6,255.30)</b>	<b>(5,743.80)</b>	<b>(20,356.17)</b>	<b>(17,954.72)</b>	<b>(23,502.43)</b>
<b>X</b>	<b>Other comprehensive income/ (loss), net of tax</b>						
	<i>Items that will not be reclassified subsequently to profit or loss:</i>						
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ('FVTOCI')	-	-	-	54.58	931.68	931.68
	- Re-measurement gain/ (loss) on defined benefit plans	(9.12)	(17.60)	(4.63)	(29.06)	0.50	11.25
	<b>Other comprehensive income/ (loss) for the period/ year</b>	<b>(9.12)</b>	<b>(17.60)</b>	<b>(4.63)</b>	<b>25.52</b>	<b>932.18</b>	<b>942.93</b>
<b>XI</b>	<b>Total comprehensive loss for the period/ year, net of tax (IX+X)</b>	<b>(7,999.92)</b>	<b>(6,272.90)</b>	<b>(5,748.43)</b>	<b>(20,330.65)</b>	<b>(17,022.54)</b>	<b>(22,559.50)</b>
<b>XII</b>	<b>Loss for the period/ year attributable to:</b>						
	Owners of the Company	(7,990.80)	(6,255.30)	(5,743.80)	(20,356.17)	(17,954.72)	(23,502.43)
<b>XIII</b>	<b>Other comprehensive income/ (loss) for the period/year attributable to:</b>						
	Owners of the Company	(9.12)	(17.60)	(4.63)	25.52	932.18	942.93
<b>XIV</b>	<b>Total comprehensive loss for the period/year attributable to:</b>						
	Owners of the Company	(7,999.92)	(6,272.90)	(5,748.43)	(20,330.65)	(17,022.54)	(22,559.50)
<b>XV</b>	<b>Paid-up share capital (face value of ₹ 1.00 per share)</b>	<b>2,238.45</b>	<b>99.76</b>	<b>26.57</b>	<b>2,238.45</b>	<b>26.57</b>	<b>30.06</b>
<b>XVI</b>	<b>Other equity</b>						<b>(77,848.09)</b>
<b>XVII</b>	<b>Earnings/ (loss) per equity share (face value of ₹ 1.00 each) (₹)*</b>						
	(i) Basic	(3.48)	(2.80)	(2.61)	(9.07)	(8.19)	(10.70)
	(ii) Diluted	(3.48)	(2.80)	(2.61)	(9.07)	(8.19)	(10.70)

\* EPS is not annualised for the quarter and nine months ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024.



- 1 The above consolidated results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2025. The statutory auditors have carried out a limited review of the above results.
- 2 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the quarter ended December 31, 2024, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 43,589.82 Millions (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 During the quarter ended December 31, 2024, Series A, Series B, Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series I-2, Series J, Series J-2 and Series K1 compulsorily convertible cumulative preference shares totalling 9,929,707 shares, each with a face value of ₹ 10, were converted into 1,716,872,707 equity shares with a face value of ₹ 1 each, bonus compulsorily convertible cumulative preference shares totalling 133,248,600 shares, each with a face value of ₹ 1,000, were converted into 175,218,600 equity shares with a face value of ₹ 1 each, Series K compulsorily convertible cumulative preference shares totalling 95,361 shares, each with a face value of ₹ 10,000, were converted into 131,216,736 equity shares with a face value of ₹ 1 each.
- 5 Exceptional items includes:

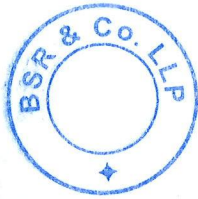
(₹ Million)

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
Impairment on property, plant and equipment <sup>(i)</sup>	19.94	21.20	46.11	88.81	55.72	127.70
Expenses/ (reversals) incurred towards Initial Public Offer <sup>(ii)</sup>	(54.83)	-	-	28.20	-	-
Impairment on goodwill and other intangible assets	-	-	-	-	-	178.24
<b>Total</b>	<b>(34.89)</b>	<b>21.20</b>	<b>46.11</b>	<b>117.01</b>	<b>55.72</b>	<b>305.94</b>

(i) Pertains to certain closed dark stores and inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses/ (reversals on cross charge to selling shareholders) incurred by the Group in connection with public offer of equity shares.

- 6 The results of the corresponding nine months ended December 31, 2023 are extracted from the audited special purpose interim financial statements. The audit of special purpose interim financial statements for the nine months ended December 31, 2023 was conducted for the purpose of Initial Public Offering ("IPO").



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**7 Segment information**

Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker ("CODM"), in deciding how to allocate resources and assessing performance. The Group's chief operating decision maker is the Managing Director and Chief Executive Officer.

The operating segments comprises of:

- (i) **Food delivery** : offer on-demand Food Delivery services through a network of restaurant partners and delivery partners, which is available through mobile application and/ or website.
- (ii) **Out-of-home consumption** : offers restaurant dining solutions (that we provide through DineOut) and access to curated outdoor events through SteppinOut.
- (iii) **Quick commerce** : offer on-demand grocery and a growing array of household items to users through Instamart.
- (iv) **Supply chain and distribution** : offer comprehensive supply chain services to wholesalers, retailers, and fast-moving consumer goods ("FMCG") brands, leveraging our warehousing capabilities. We streamline the value-chain and ensure reliable, fast, and cost-effective order fulfilment for wholesalers, retailers and FMCG companies.
- (v) **Platform Innovations** : consists of set of incubators for new service offerings to create more frequent and meaningful touchpoints for our users, this segment includes business verticals such as Private Brands, Swiggy - Genie, Swiggy-Minis, Insanely Good etc.

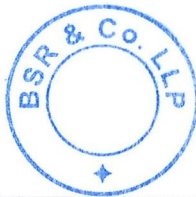
**Summary of segment information as below:**

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
<b>a. Revenue from operations (total segment revenue)</b>						
Food Delivery	16,368.81	15,774.65	13,262.35	47,324.08	38,161.51	51,918.11
Out of home consumption	664.52	590.49	362.16	1,713.53	1,028.35	1,571.86
Quick-commerce	5,765.01	4,900.00	2,700.41	14,405.30	6,578.42	9,785.50
Supply chain and distribution	16,925.68	14,525.59	13,768.14	44,133.84	35,145.97	47,796.05
Platform Innovations	228.59	252.94	482.20	668.92	1,363.90	1,719.24
	<b>39,952.61</b>	<b>36,043.67</b>	<b>30,575.26</b>	<b>108,245.67</b>	<b>82,278.15</b>	<b>112,790.76</b>
<b>b. Less: Revenue from operations (inter-segment)</b>						
Food Delivery	(21.92)	(29.17)	(88.34)	(78.31)	(259.73)	(316.86)
Out of home consumption	-	-	-	-	-	-
Quick-commerce	-	-	-	-	-	-
Supply chain and distribution	-	-	-	-	-	-
Platform Innovations	-	-	-	-	-	-
	<b>(21.92)</b>	<b>(29.17)</b>	<b>(88.34)</b>	<b>(78.31)</b>	<b>(259.73)</b>	<b>(316.86)</b>
<b>c. Revenue from operations (a-b)</b>						
Food Delivery	16,346.89	15,745.48	13,174.01	47,245.77	37,901.78	51,601.25
Out of home consumption	664.52	590.49	362.16	1,713.53	1,028.35	1,571.86
Quick-commerce	5,765.01	4,900.00	2,700.41	14,405.30	6,578.42	9,785.50
Supply chain and distribution	16,925.68	14,525.59	13,768.14	44,133.84	35,145.97	47,796.05
Platform Innovations	228.59	252.94	482.20	668.92	1,363.90	1,719.24
	<b>39,930.69</b>	<b>36,014.50</b>	<b>30,486.92</b>	<b>108,167.36</b>	<b>82,018.42</b>	<b>112,473.90</b>
<b>Segment results</b>						
Food Delivery	1,927.15	1,219.28	256.56	3,820.45	(518.96)	(94.27)
Out of home consumption	(81.79)	(92.62)	(464.44)	(305.98)	(1,398.02)	(1,735.96)
Quick-commerce	(5,276.83)	(3,172.54)	(3,103.62)	(11,251.74)	(9,118.87)	(11,846.09)
Supply chain and distribution	(626.69)	(607.55)	(801.37)	(1,666.04)	(1,127.13)	(1,338.53)
Platform Innovations	(105.25)	(110.00)	(295.71)	(372.82)	(948.55)	(1,102.59)
	<b>(4,163.41)</b>	<b>(2,763.43)</b>	<b>(4,408.58)</b>	<b>(9,776.13)</b>	<b>(13,111.53)</b>	<b>(16,117.44)</b>
Add: Other income	1,027.67	848.15	822.34	2,754.76	2,892.63	3,869.59
Less: Share based payment expense	(3,093.16)	(2,778.22)	(845.15)	(8,464.52)	(4,114.82)	(5,962.62)
Less: Finance costs	(255.55)	(230.52)	(180.52)	(684.33)	(509.38)	(714.03)
Less: Depreciation and amortization expenses	(1,539.95)	(1,308.78)	(1,080.60)	(4,065.45)	(3,039.58)	(4,205.85)
Less: Exceptional items	34.89	(21.20)	(46.11)	(117.01)	(55.72)	(305.94)
Less: Share of loss of an associate	(1.29)	(1.30)	(5.18)	(3.49)	(16.32)	(66.14)
<b>Loss Before tax</b>	<b>(7,990.80)</b>	<b>(6,255.30)</b>	<b>(5,743.80)</b>	<b>(20,356.17)</b>	<b>(17,954.72)</b>	<b>(23,502.43)</b>

8 The unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 are also being made available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website: [www.swiggy.com](http://www.swiggy.com).

for and on behalf of the Board of Directors

**Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)**



**Sriharsha Majety**

Managing Director & Group Chief Executive Officer

DIN: 06680073



Location: Bengaluru  
Date: February 05, 2025

**Limited Review Report on unaudited standalone financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited') (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it





B S R & Co. LLP

**Limited Review Report (Continued)**  
**Swiggy Limited (formerly known as 'Swiggy Private Limited' and 'Bundl Technologies Private Limited')**

contains any material misstatement.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Sampad Guha Thakurta**

*Partner*

Membership No.: 060573

UDIN:25060573BMOKDP1103

Bangalore

05 February 2025

**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)



CIN: L74110KA2013PLC096530

Registered office: No. 55, Sy No. 8-14, Ground Floor, I&J Block, Embassy Tech Village, Outer Ring Road, Devarbisanahalli, Bengaluru- 560103, Karnataka, India.

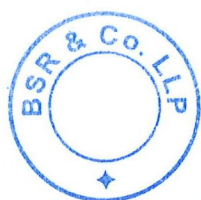
Tel: 080-68422422 | Email ID: ir@swiggy.in | Web site: www.swiggy.com

**Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2024**

(₹ Million)

Sl.No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I</b>	<b>Income</b>						
	Revenue from operations	22,978.19	21,461.36	16,634.49	63,968.49	45,971.48	63,722.98
	Other income	1,607.81	1,566.28	1,512.77	4,728.58	4,856.46	6,442.93
	<b>Total income</b>	<b>24,586.00</b>	<b>23,027.64</b>	<b>18,147.26</b>	<b>68,697.07</b>	<b>50,827.94</b>	<b>70,165.91</b>
<b>II</b>	<b>Expenses</b>						
	Cost of materials consumed	64.91	88.71	162.79	231.31	482.59	610.83
	Employee benefits expense	6,128.67	5,584.65	3,942.71	17,227.39	13,573.06	18,676.23
	Finance costs	43.03	47.89	55.47	138.93	170.65	224.68
	Depreciation and amortisation expenses	245.47	256.19	294.59	760.88	880.99	1,173.40
	Other expenses						
	Advertising and sales promotion	7,888.75	6,053.48	5,012.42	18,947.06	15,602.95	20,380.09
	Delivery and related charges	11,269.41	10,948.50	9,304.96	32,678.36	25,493.22	33,510.90
	Others	5,259.39	4,749.05	3,258.25	14,416.13	8,296.46	13,444.16
	<b>Total expenses</b>	<b>30,899.63</b>	<b>27,728.47</b>	<b>22,031.19</b>	<b>84,400.06</b>	<b>64,499.92</b>	<b>88,020.29</b>
<b>III</b>	<b>Loss before exceptional items and tax (I-II)</b>	<b>(6,313.63)</b>	<b>(4,700.83)</b>	<b>(3,883.93)</b>	<b>(15,702.99)</b>	<b>(13,671.98)</b>	<b>(17,854.38)</b>
<b>IV</b>	<b>Exceptional items (refer note 5)</b>	<b>54.83</b>	<b>(207.97)</b>	<b>793.91</b>	<b>(439.23)</b>	<b>(54.10)</b>	<b>(1,025.94)</b>
<b>V</b>	<b>Loss before tax (III+IV)</b>	<b>(6,258.80)</b>	<b>(4,908.80)</b>	<b>(3,090.02)</b>	<b>(16,142.22)</b>	<b>(13,726.08)</b>	<b>(18,880.32)</b>
<b>VI</b>	<b>Tax expense</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	<b>Total tax expense (1+2)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII</b>	<b>Loss for the period/ year (V - VI)</b>	<b>(6,258.80)</b>	<b>(4,908.80)</b>	<b>(3,090.02)</b>	<b>(16,142.22)</b>	<b>(13,726.08)</b>	<b>(18,880.32)</b>
<b>VIII</b>	<b>Other comprehensive income/ (loss), net of tax</b>						
	<i>Items that will not be reclassified subsequently to profit or loss:</i>						
	- Changes in fair value of equity instruments carried at fair value through other comprehensive income ("FVTOCI")	-	-	-	54.58	931.68	931.68
	- Re-measurement gain/ (loss) on defined benefit plans	(8.21)	(16.39)	(8.23)	(27.62)	(2.27)	3.97
	<b>Other comprehensive income/ (loss) for the period/ year</b>	<b>(8.21)</b>	<b>(16.39)</b>	<b>(8.23)</b>	<b>26.96</b>	<b>929.41</b>	<b>935.65</b>
<b>IX</b>	<b>Total comprehensive loss for the period/ year, net of tax (VII+VIII)</b>	<b>(6,267.01)</b>	<b>(4,925.19)</b>	<b>(3,098.25)</b>	<b>(16,115.26)</b>	<b>(12,796.67)</b>	<b>(17,944.67)</b>
<b>X</b>	<b>Paid-up share capital (face value of ₹ 1.00 per share)</b>	<b>2,238.45</b>	<b>99.76</b>	<b>26.57</b>	<b>2,238.45</b>	<b>26.57</b>	<b>30.06</b>
<b>XI</b>	<b>Other equity</b>						<b>(65,700.09)</b>
<b>XII</b>	<b>Earnings/ (loss) per equity share (face value of ₹ 1.00 each) (₹)*</b>						
	(i) Basic	(2.73)	(2.20)	(1.41)	(7.19)	(6.26)	(8.60)
	(ii) Diluted	(2.73)	(2.20)	(1.41)	(7.19)	(6.26)	(8.60)

\* EPS is not annualised for the quarter and nine months ended December 31, 2024, December 31, 2023 and quarter ended September 30, 2024.



**Swiggy Limited**  
(formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)  
Notes to the unaudited standalone financial results



- 1 The above standalone results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on February 05, 2025. The statutory auditors have carried out a limited review of the above results.
- 2 These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 along with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 3 During the quarter ended December 31, 2024, the Company has completed an initial public offering (IPO) and received total proceeds of ₹ 43,589.82 Millions (net of issue expenses) on account of fresh issue. The Company's equity shares were listed on the National Stock Exchange of India Limited (NSE) and BSE Limited (BSE).
- 4 During the quarter ended December 31, 2024, Series A, Series B, Series C, Series D, Series E, Series F, Series G, Series H, Series I, Series I-2, Series J, Series J-2 and Series K1 compulsorily convertible cumulative preference shares totalling 9,929,707 shares, each with a face value of ₹ 10, were converted into 1,716,872,707 equity shares with a face value of ₹ 1 each, bonus compulsorily convertible cumulative preference shares totalling 133,248,600 shares, each with a face value of ₹ 1,000, were converted into 175,218,600 equity shares with a face value of ₹ 1 each, Series K compulsorily convertible cumulative preference shares totalling 95,361 shares, each with a face value of ₹ 10,000, were converted into 131,216,736 equity shares with a face value of ₹ 1 each.

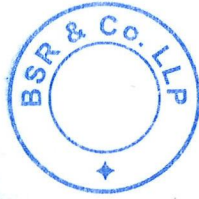
5 Exceptional items includes:

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2024	Sep 30, 2024	Dec 31, 2023	Dec 31, 2024	Dec 31, 2023	Mar 31, 2024
Impairment on property, plant and equipment <sup>(i)</sup>	-	4.30	-	5.65	-	64.99
Impairment on deposits with related party	-	203.67	230.00	405.38	1,045.00	1,752.93
Impairment on investment in subsidiary, (net)	-	-	(1,023.91)	-	(990.90)	(969.75)
Impairment on goodwill and other intangible assets	-	-	-	-	-	177.77
Expenses/ (reversals) incurred towards Initial Public Offer <sup>(ii)</sup>	(54.83)	-	-	28.20	-	-
<b>Total</b>	<b>(54.83)</b>	<b>207.97</b>	<b>(793.91)</b>	<b>439.23</b>	<b>54.10</b>	<b>1,025.94</b>

(i) Pertains to inactive kitchens where the carrying value has exceeded the recoverable amount.

(ii) Pertains to listing expenses/ (reversals on cross charge to selling shareholders) incurred by the Company in connection with public offer of equity shares.

- 6 The Company publishes these financial results along with the consolidated financial results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 7 The unaudited standalone financial results for the quarter and nine months ended December 31, 2024 are also being made available on the Stock Exchange websites [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website: [www.swiggy.com](http://www.swiggy.com).



for and on behalf of the Board of Directors  
Swiggy Limited (formerly known as Swiggy Private Limited, Bundl Technologies Private Limited)

*M. Sri*  
**Sriharsha Majety**  
Managing Director & Group Chief Executive Officer  
DIN: 06680073



Location: Bengaluru  
Date: February 05, 2025



- STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **AS ANNEXURE - A**
- OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **NOT APPLICABLE, SINCE THERE IS NO SUCH DEFAULT BY THE COMPANY**
- DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **NOT APPLICABLE**
- STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **NOT APPLICABLE**



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**Annexure - A**

**Statement on deviation / variation in utilisation of funds raised**

Name of listed entity	Swiggy Limited (“the Company”)
Mode of Fund Raising	Public Issue (Initial Public Offer)
Date of Raising Funds	13-11-2024
Amount Raised	4,499.00 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil

(INR in Crores)

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object if any	Original Allocation	Modified allocation if any	Funds utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Investment in our Material Subsidiary, Scootsy, for repayment or pre-payment, in full or in part, of certain or all of its borrowings	Not Applicable	164.80	Not Applicable	164.80	Not Applicable	-
Expansion of our Dark Store network for our Quick Commerce segment through setting up of Dark Stores	Not Applicable	755.40	Not Applicable	Nil	Not Applicable	-
Making lease / license payments for Dark Stores	Not Applicable	423.30	Not Applicable	Nil	Not Applicable	-
Investment in technology and cloud infrastructure	Not Applicable	703.40	Not Applicable	Nil	Not Applicable	-
Brand marketing and business promotion expenses for enhancing the brand awareness and visibility of our platform,	Not Applicable	1115.30	Not Applicable	Nil	Not Applicable	-

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across our segments						
Funding inorganic growth through unidentified acquisitions and general corporate purposes	Not Applicable	1196.78	Not Applicable	69.94	Not Applicable	-
Expenses in relation to the Fresh Issue	Not Applicable	140.02	Not Applicable	Nil	Not Applicable	-

**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc



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