



PNC Infratech Limited

An ISO 9001 : 2015 Certified Company

Ref No: PNC/SE/73/24-25

Date: 29.10.2024

To,
The Manager
Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai - 400 001
Scrip code:539150

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PNCINFRA

Dear Sir,

Sub: Declaration of L1 bidder for the Project namely “Construction of additional 3-Lane Bridge over River Ganga for connection between Buxar and Bharauli on NH-922 in the State of Uttar Pradesh and Bihar on Hybrid Annuity Mode (HAM)”- Receipt of Annulment Notice

In continuation of earlier intimation to the Exchanges dated August 27, 2024 regarding PNC Infratech Limited (“Company”) has been declared as the ‘First Lowest (L1) Bidder’ by National Highways Authority of India (“Authority”) for the project namely “Construction of additional 3-Lane Bridge over River Ganga for connection between Buxar and Bharauli on NH-922 in the State of Uttar Pradesh and Bihar on Hybrid Annuity Mode (HAM)” for a quoted price of Rs. 380.0 crore and in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that our Company received a letter dated 28.10.2024 from the Authority informing all the bidders that the ‘Bidding Process’ for the cited project has been annulled without any liability or any obligation for such annulment. The Authority also informed vide the said letter that the bid security submitted along with the bid stands discharged.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned as below:

S.No.	Particulars	Details of Projects
a.	Name of parties to the order(s)/ contract(s)/annulment;	PNC Infratech Limited (“Bidder”); National Highways Authority of India (“Authority”)
b.	Nature of order(s) /contract(s)/ annulment ;	Annulment of bidding process of a project namely “Construction of additional 3-Lane Bridge over River Ganga for connection between Buxar and Bharauli on NH-922 in the State of Uttar Pradesh and Bihar on Hybrid Annuity Mode (HAM)”, where the Company was the First Lowest (L1) Bidder
c.	Date of execution of the order(s)/contract(s)/annulment;	Bidding Process for the Project has been annulled on 28.10.2024 by the Authority
d.	Details of amendment or reasons for terminations and impact thereof (to the extent possible);	In terms of the Clause 2.16.1 of the Request for Proposal (RFP) document (Tender Document), the Bidding Process for the subject Project has been annulled by the Authority, without assigning any reasons thereof.

Further as per company's code of conduct of Prohibition of insider trading and pursuant to Securities And Exchange Board Of India (Prohibition of insider Trading) Regulations, 2015 as amended from time to time, the trading window for dealing in the securities of the company by its designated employees, immediate relatives, specified person and connected person already closed till 48 hours after the declaration of financial results of the company for the quarter/ half year ended September 30, 2024.

We request you to take on record of the same.

Thanking you,

For PNC Infratech Limited
Tapan Jain

Company Secretary & Compliance Officer
M. No.: A22603



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