



# GANESH HOLDINGS LIMITED

CIN : L67120MH1982PLC028251

REGD OFFICE : 607, CENTER PLAZA, DAFTARY ROAD, MALAD - EAST, MUMBAI 400 097

Tel. No.: 2880 9065 E-mail : ganeshholding@gmail.com Website : www.ganeshholding.com

Date : 30<sup>th</sup> May, 2024

The Manager,  
Listing Agreement,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort  
Mumbai- 400001

Dear Sir.

**Ref. : Scrip Code 504397**

**Sub: Audited Financial Statements for the quarter ended on 31-03-2024**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors at its meeting held on 30-05-2024, inter-alia approved the Audited Financial Results of the company for the quarter and year ended on 31-03-2024 along with Auditors' Report thereon.

Kindly take the above in your records.

Thanking You.

Yours Faithfully,  
For GANESH HOLDINGS LTD.

  


**Sitaram Sharma**  
CS & Compliance Officer  
Membership No. A59128



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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH, 2024 - NBFC COMPANY

(Rs. In Lacs except earning Per Share)

	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Year to Date figures for current year	Year to Date figures for Previous year
		01.01.2024 to 31.03.2024	01.10.2023 to 31.12.2023	01.01.2023 to 31.03.2023	01.04.2023 to 31.03.2024	01.04.2022 to 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
	<b>Revenue from operations</b>					
(i)	Interest Income	3.37	3.42	3.33	13.56	4.03
(ii)	Dividend Income	-	-	-	-	-
(iii)	Rental Income	-	-	-	-	-
(iv)	Fees and commission Income	-	-	-	-	-
(v)	Net gain on fair value changes	-	-	-	0.06	16.04
(vi)	Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(vii)	Sale of products(including Excise Duty)	-	-	-	-	-
(viii)	Sale of services	-	-	-	-	-
(ix)	Others (to be specified)	-	-	-	-	-
(I)	Total Revenue from operations	3.37	3.42	3.33	13.62	20.07
(II)	Other Income (to be specified)	-	-	-	-	-
(III)	<b>Total Income (I+II)</b>	<b>3.37</b>	<b>3.42</b>	<b>3.33</b>	<b>13.62</b>	<b>20.07</b>
	<b>Expenses</b>					
(i)	Finance Costs	-	-	-	-	-
(ii)	Fees and commission expense	-	-	-	-	-
(iii)	Net loss on fair value changes	-	-	-	-	-
(iv)	Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-
(v)	Impairment on financial instruments	-	-	-	-	-
(vi)	Cost of materials consumed	-	-	-	-	-
(vii)	Purchases of Stock-in-trade	-	-	-	-	-
(viii)	Changes in inventories of finished goods, stock-in- trade and work-in- progress	-	-	-	-	-
(ix)	Employee Benefits Expenses	2.28	1.89	2.57	8.37	8.83
(x)	Depreciation, amortization and impairment	-	-	-	-	-
(xi)	Others expenses (to be specified)					
	Rent	0.24	0.24	0.24	0.96	0.96
	Audit Fees	0.44	0.09	0.09	0.71	0.35
	Legal & Professional Fees	0.80	0.11	0.41	0.95	0.68
	Conveyance	0.03	0.04	0.06	0.16	0.23
	Listing, Custodian & RTA fees	1.09	1.29	1.11	4.72	4.73
	Registrar Filing Fees	-	0.02	-	0.04	0.04
	Website Expenses	0.03	0.03	-	0.11	0.10
	Fine Paid to BSE	-	-	-	1.77	-
	Communication Expenses	-	-	0.00	0.01	0.00
	Provision as per RBI guidelines	0.34	-	-	0.34	-
	Other Misc.Expenses	0.02	-	0.05	0.13	0.21
	<b>Other Expenses</b>	<b>2.99</b>	<b>1.81</b>	<b>1.97</b>	<b>9.90</b>	<b>7.30</b>
(IV)	Total Expenses (IV)	5.28	3.70	4.54	18.26	8.83
(V)	Profit / (loss) before exceptional items and tax (III-IV)	(1.91)	(0.28)	(1.21)	(4.64)	11.23
(VI)	Exceptional items	-	-	-	-	-
(VII)	Profit/(loss) before tax (V -VI)	(1.91)	(0.28)	(1.21)	(4.64)	11.23
(VIII)	Tax Expense:					
	(1) Current Tax	-	-	0.61	-	0.61
	(2) Earlier Year Tax	-	(0.62)	-	(0.61)	0.16
	(3) Deferred Tax	-	-	-	-	-
(IX)	Profit / (loss) for the period from continuing operations(VII-VIII)	(1.91)	0.34	(1.82)	(4.03)	3.17
(X)	Profit/(loss) from discontinued operations	-	-	-	-	-
(XI)	Tax Expense of discontinued operations	-	-	-	-	-
(XII)	Profit/(loss) from discontinued operations(After tax) (X-XI)	-	-	-	-	-
(XIII)	Profit/(loss) for the period (IX+XII)	(1.91)	0.34	(1.82)	(4.03)	3.17
(XIV)	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)	1.32	1.06	0.08	4.81	(11.91)

Labitha Ranka



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	Particulars	Current Quarter	Previous Quarter	Corresponding Quarter	Year to Date figures for current year	Year to Date figures for Previous year
		01.01.2024 to 31.03.2024	01.10.2023 to 31.12.2023	01.01.2023 to 31.03.2023	01.04.2023 to 31.03.2024	01.04.2022 to 31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Subtotal (A)	1.32	1.06	0.08	4.81	(11.91)
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Subtotal (B)	-	-	-	-	-
(XV)	Total Comprehensive Income for the period (A+B)	1.32	1.06	0.08	4.81	(11.91)
	(XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	(0.59)	1.40	(1.74)	0.78	(8.74)
(XVI)	Earnings per equity share (for continuing operations)					
	Basic (Rs.)	(0.14)	0.35	(0.43)	0.19	(2.16)
	Diluted (Rs.)	(0.14)	0.35	(0.43)	0.19	(2.16)
(XVII)	Earnings per equity share (for discontinued operations)					
	Basic (Rs.)	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)					
	Basic (Rs.)	(0.14)	0.35	(0.43)	0.19	(2.16)
	Diluted (Rs.)	(0.14)	0.35	(0.43)	0.19	(2.16)

#### Notes :

- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally adopted in India.
- The above financial results have been reviewed by the Audit Committee, and on its recommendation have been approved by the Board of Directors at its meeting held on 30-05-2024.
- The Company operates in only one business segment i.e trading in Shares & Securities and commodities.
- The RBI cancelled the NBFC Certificate of the company vide order dated 1st October, 2018. However Management has filed an appeal against the same with Ministry of Finance, Delhi on 26/10/2018 which was heard on 05/09/2019 and order dated 27/04/2020 received stating that RBI may review its order cancelling COR of the company. RBI heard the company twice and as per instruction of the RBI company submitted fresh NOF certificate as on 31-03-2023 from the Statutory Auditors along with audited Annual Report as on 31-03-2023 to RBI. Now RBI has issued Review Order dated 17-11-2023 and decided not to go ahead with the cancellation proceedings initiated and the NBFC CoR no.13.00777 issued to company dated 25-05-1998 under Section 45-IA of RBI Act, 1934 is restored w.e.f. 17-11-2023.
- Previous quarters figures have been regrouped and rearranged so as to match with Current quarter's presentation.

On behalf of Board of Directors

*Lalitha Ranka*

(Lalitha Ranka)  
Chairperson & Managing Director  
DIN : 01166049



Place: Mumbai  
Date: 30-05-2024



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## STATEMENT OF ASSETS & LIABILITIES

(Rs. In lacs)

Sr.No.	Particulars	As at	
		31-Mar-24	31-Mar-23
		Audited	Audited
	<b>ASSETS</b>		
1	<b>Financial Assets</b>		
	Cash and Cash Equivalents	1.15	2.05
	Loans	135.00	135.00
	Investments	67.15	67.08
		<b>203.30</b>	<b>204.13</b>
2	<b>Non-Financial Assets</b>		
	Current Tax Assets	1.35	-
	<b>TOTAL ASSETS</b>	<b>204.65</b>	<b>204.13</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity Share Capital	40.50	40.50
	Other Equity	161.39	160.62
		<b>201.89</b>	<b>201.12</b>
2	<b>LIABILITIES</b>		
2.1	<b>Financial Liabilities</b>		
	Other Financial Liabilities	2.76	2.80
		<b>2.76</b>	<b>2.80</b>
2.2	<b>Non-Financial Liabilities</b>		
	Current Tax Liability	-	0.21
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>204.65</b>	<b>204.13</b>

Lalitha Rana





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## CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2024

PARTICULARS	FOR THE PERIOD ENDED ON 31-03-2024		FOR THE YEAR ENDED ON 31-03-2023	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net profit / (loss) after Tax		(4.03)		3.17
Adjustments for:				
Other Receivables	(1.35)		-67.94	
Other Financial Liabilities	(0.04)	(1.40)	0.34	(67.60)
Cash flow from operations before tax paid		(5.43)		(64.43)
Less : Direct Taxes paid (net of refund)		0.21		-0.21
<b>Net Cash Generated from / (Used in) Operating Activities</b>		<b>(5.64)</b>		<b>(64.22)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Fixed Deposits / MF matured during the year	-		133.09	
Investment Redeemed / (purchased) during the year	4.74	4.74	-67.00	66.09
<b>Net Cash Generated from / (Used in) Investing Activities</b>		<b>4.74</b>		<b>66.09</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
		-		-
		-		-
<b>Net Cash flow from Financing Activities</b>				
		(0.90)		1.87
<b>Net increase / (decrease) in Cash and Cash equivalent (A+B+C)</b>		<b>(0.90)</b>		<b>1.87</b>
<b>Cash and Cash equivalents as at April 1</b>		<b>2.05</b>		<b>0.17</b>
<b>Cash and Cash equivalents as at 31st March</b>		<b>1.15</b>		<b>2.05</b>

### Notes:

1 Cash & Cash equivalents comprises of

i) Cash on hand	0.10	0.17
ii) Bank Balances in current account	1.05	1.88
iii) Cheque in Hand	-	-
<b>Total</b>	<b>1.15</b>	<b>2.05</b>

2 The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) Statement of Cash Flows.

*Latitha Ranekar*





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Date : 30<sup>th</sup> May, 2024

The Manager,  
Listing Agreement,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street, Fort  
Mumbai- 400001

Dear Sir.

**Ref. : Scrip Code 504397**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

## **DECLARATION**

I, Aditya Mishra, Chief Financial Officer of Ganesh Holdings Limited (CIN:L67120MH1982PLC028251) having its Registered office at 607, 6<sup>th</sup> Floor, Center Plaza, Daftary Road, Malad (East), Mumbai 400 097, hereby declare that, the Statutory Auditor of Company, Chaturvedi Sohan & Co. (FRN : 118424W) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024.

This Declaration given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular no.CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016.

Kindly take this declaration in your records.

Thanking You.

Yours Faithfully,  
For GANESH HOLDINGS LTD.

  
Aditya Mishra  
(Chief Financial Officer)



Partners :  
Sohan Chaturvedi FCA  
Chaturvedi V N FCA  
Noshir B Captain FCA  
Rajiv Chauhan FCA  
Neha Chauhan ACA  
Shristi Chaturvedi ACA  
Prakash Mistry FCA



# Chaturvedi Sohan & Co.

## Chartered Accountants

FRN - 118424W

Independent Auditor's Report on the Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF **GANESH HOLDINGS LIMITED**

Report on the audit of the Financial Results

### Opinion

We have audited the accompanying the quarterly and annual financial results of **GANESH HOLDINGS LIMITED** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024, together with the notes thereon (The Statement), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Security and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations™").

In our opinion and to the best of our information and according to the explanations given to us, these financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair View in conformity with the recognition and measurement principles laid down in the applicable accounting standards ("Ind AS"), prescribed under section 133 of the Companies Act, 2013 (The Act), read with the relevant rule issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and financial information for the quarter ended March 31, 2024 as well as for the year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Financial Results**

The year ended financial results have been prepared on the basis of the audited annual financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year to date figures up to December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control,



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financials results of the Company to express an opinion on the financials result.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in

- planning the scope of our audit work and in evaluating the results of our work; and
- to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit,

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to independence, and where applicable, related safeguards.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN: 118424W

SOHAN Digitally signed  
by SOHAN  
CHATURVEDI  
Date: 2024.05.30  
20:10:34 +05'30'

EDI

Sohan Chaturvedi

Partner

M.No.: 030760

UDIN: 24030760BKJQNA4819



Date: 30<sup>th</sup> May, 2024

Place: Mumbai