



# Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : [www.vinylchemicals.com](http://www.vinylchemicals.com) | Email : [cs.vinylchemicals@pidilite.com](mailto:cs.vinylchemicals@pidilite.com)

CIN : L24100MH1986PLC039837

11<sup>th</sup> February, 2024

The Secretary  
BSE Ltd.  
Corporate Relationship Dept.,  
14<sup>th</sup> floor, P.J. Tower,  
Dalal Street, Fort  
Mumbai- 400 001  
Stock Code-524129

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai- 400 051  
Stock Code- VINYLINDIA

**Sub: Integrated Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2024.**

Dear Sir,

Pursuant to provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find enclosed herewith Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2024, duly approved by the Board of Directors of the Company, at its meeting held i.e. held on 17<sup>th</sup> January, 2025.

We also enclose a copy of Limited Review Report on the said results issued by M/s. Mehul Gada & Associates, Statutory Auditors of the Company.

We further confirm that the following are not applicable to the Company for the quarter ended 31<sup>st</sup> December, 2024:

- a. Outstanding Default on Loan/Debt Securities
- b. Statement of Deviation and Variation
- c. Statement of Impact of Audit Qualifications
- d. Disclosure of Related Party Transactions

Thanking you,

Yours faithfully,

For **VINYL CHEMICALS (INDIA) LIMITED**

**AARTI FALORH**  
**COMPANY SECRETARY**

Encl: a/a

**VINYL CHEMICALS (INDIA) LIMITED**

CIN: L24100MH1986PLC039837

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208, Narlman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidllite.com Website: www.vinylchemicals.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024**

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total Income</b>						
	(a) Revenue from operations	14640	15034	15903	45237	42874	59701
	(b) Other Income	299	105	64	482	272	445
	<b>Total Income</b>	<b>14939</b>	<b>15139</b>	<b>15967</b>	<b>45719</b>	<b>43146</b>	<b>60146</b>
2	<b>Expenses</b>						
	(a) Purchase of traded goods	14229	11424	15682	37416	40897	59659
	(b) (Increase)/decrease in inventories of traded goods	(407)	2771	(850)	5338	(407)	(3520)
	(c) Employee benefits expense	122	141	136	408	375	517
	(d) Finance costs	1	2	1	4	4	5
	(e) Depreciation and amortisation expense	3	3	2	8	7	10
	(f) Foreign exchange difference expense #	261	48	32	323	152	263
	(g) Other expenses	69	55	28	193	185	246
	<b>Total expenses</b>	<b>14278</b>	<b>14444</b>	<b>15031</b>	<b>43690</b>	<b>41213</b>	<b>57180</b>
3	Profit/(loss) before exceptional items & tax (1+/-2)	661	695	936	2029	1933	2966
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	661	695	936	2029	1933	2966
6	Tax expense:						
	(a) Current tax	148	180	230	493	493	778
	(b) Deferred tax	12	2	13	30	9	4
7	Profit/(loss) for the period (5+/-6)	501	513	693	1506	1431	2184
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	(1)	(1)	(3)	(2)	(4)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	501	512	692	1503	1429	2180
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						11494
12	Earnings per share (EPS) in Rs.:						
	- Basic	@ 2.74	@ 2.80	@ 3.79	@ 8.21	@ 7.82	11.91
	- Diluted	@ 2.74	@ 2.80	@ 3.79	@ 8.21	@ 7.82	11.91

# Includes forward premium

@ For the period only and not annualised

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 17th January, 2025.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2024.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company does not have any subsidiaries, associates or joint venture companies.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 17th January, 2025

  
**M.B. PAREKH**  
 Chairman & Managing Director  
 (DIN: 00180955)

S.M.  
  
 L

# Mehul Gada & Associates


## Chartered Accountants

A-103, Satellite Park CHS Ltd,  
Caves Road, Jogeshwari East,  
Mumbai- 400060.  
Mob: +91 80800-18122  
Email: contact@camehulgada.com

### Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The standalone financial results of the Company for the year ended 31<sup>st</sup> March 2024 were audited by the predecessor auditor whose report dated 3<sup>rd</sup> May 2024 had expressed an unmodified opinion. The financial information of the Company for the corresponding quarter ended 31<sup>st</sup> December 2023 and the corresponding period from 1<sup>st</sup> April 2023 to 31<sup>st</sup> December 2023 were reviewed by the predecessor auditor whose report dated 22<sup>nd</sup> January 2024 had expressed an unmodified conclusion.
6. The standalone financial results of the Company for the three months ended 30<sup>th</sup> June 2024 were reviewed by the predecessor auditor who had expressed an unmodified conclusion.

**For Mehul Gada & Associates**  
Chartered Accountants  
Firm Registration No. 156057W



Mehul Gada  
Proprietor  
Membership No.: 159997

Place: Mumbai  
Date: January 17, 2025  
UDIN No.: 25159997 BMNARX2087