

RUPALI MODI
Practicing Company Secretary

903 Swayambhu Residency

Borivali (E)

Mumbai, - 400066

Email: csrupalimodi@gmail.com

Consolidated Scrutinizer's Report

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014)

To,
The Chairman
Saptak Chem and Business Limited
201 Chiranjiv Complex Mahalaxmi Five Road, Paldi
Ahmedabad, Gujarat, India, 380007

Sub.: Consolidated Scrutinizer's Report on voting through remote e-voting and poll papers at the 45th Annual General Meeting ("AGM") of Saptak Chem and Business Limited ("Company"), held on Saturday, Thursday, June 27, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM")

Dear Sir,

We, Rupali Modi, Practicing Company Secretary was appointed as Scrutinizer by the Board of Directors of the Company vide resolution passed at their Board Meeting held on May 29, 2024, for the purpose of scrutinizing the voting process, i.e., remote e-voting and e-voting at AGM of the Company held on Thursday, June 27, 2024 at 11:30 A.M. (IST) through VC/ OAVM facility in compliance with the provisions of Section 96, 101, 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and in accordance with the terms of circulars issued by Ministry of Corporate Affairs i.e. General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 02/2021 dated January 13, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December 14, 2021, 02/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022 General Circular No 10/2022 dated 28.12.2022 & General Circular No 11/2022 dated 28.12.2022, 09/2023 dated 25.09.2023 as amended from time to time till date, (collectively referred to as "MCA Circulars") and in accordance with the terms of circulars issued by Securities and Exchange Board of India i.e. Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 (collectively referred to as "SEBI Circulars"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and to submit a report thereon to the Company on the resolutions forming part of the AGM Notice dated May 29, 2024 ("AGM Notice").

1. Our responsibility as a Scrutinizer was to (i) ensure that the voting process was conducted in a fair and transparent manner and (ii) to submit a Consolidated Scrutinizer's report for remote e-voting and ballot paper received from shareholders at the AGM, for the resolutions set out in the AGM Notice to the chairman of the Company or any person authorised by him.
2. We submit our report as under: -
 1. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year ("F.Y.") 2023-24 was dispatched by the Company on June 04, 2024 only by electronic mode to all those members, whose e-mail address were registered with the Company/ Registrar and Share Transfer Agent/ Depositories.



- ii. The Company engaged National Securities Depository Limited (“NSDL”) for providing services related to remote e-voting and e-voting at the AGM.
- iii. The AGM Notice was simultaneously (i) submitted to the stock exchange i.e., BSE Ltd. (ii) posted on the website of the Company and NSDL.
- iv. The members of the Company as on the “cut off” date i.e., **Thursday, June 20, 2024** were entitled to avail the facility of remote e-voting as well as through ballot paper and by show of hands at the AGM on the proposed resolutions as set out in the AGM Notice.
- v. The remote e-voting period commenced on **June 24th, 2024 at 09:00 A.M. and ends on June 26th, 2024 at 05:00 P.M. (IST).**
- vi. After completion of the AGM, the votes cast through remote e-voting and through ballot paper sent by shareholders to the company were unblocked in the presence of two witnesses who are not in the employment of the Company.
- vii. The data of remote e-voting and ballot paper sent by shareholders to the company was diligently scrutinized and reconciled with the records maintained by the MCS and the authorizations lodged. Detailed registers were maintained containing the summary of results of remote e-voting and e-voting at the AGM.
- viii. For the purpose of preparation of this report, the number of shareholders has been determined by consolidating folios with the same Permanent Account Number (PAN).
- ix. The consolidated summary of results of remote e- voting and ballot paper sent by shareholders to the company is annexed herewith.
- x. Based on the aforesaid results, we report that all the Resolutions as contained in the Item No(s). 1 to 4 of the AGM Notice of the Company, have been passed with requisite votes.

RESOLUTION NO. 1:

Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	7	1233	100.00
Voting by Ballot Paper	33	1754252	0.00
Total	40	1755485	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
Total	0	0	0.00

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
Total	0	0

RESOLUTION NO. 2:



Re-appointment of Mr. Manthan Bhavsar (DIN: 05208214) as a Managing Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	7	1233	100.00
Voting by Ballot Paper	33	1754252	0.00
Total	40	1755485	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
Total	0	0	0.00

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
Total	0	0

RESOLUTION NO. 3:

To appoint M/s. Meet Shah & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office for a period of 3 (Three) consecutive financial years, from the conclusion of the 45th Annual General Meeting of the Company until the conclusion of the 48th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	7	1233	100.00
Voting by Ballot Paper	33	1754252	0.00
Total	40	1755485	100.00

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
Total	0	0	0.00



(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
Total	0	0

RESOLUTION NO. 4:

To Consider and approve the Scheme of Capital Reduction of the Company.

(i) Voted in favor of the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	7	1233	100.00
Voting by Ballot Paper	33	1754252	0.00
Total	40	1755485	100.00

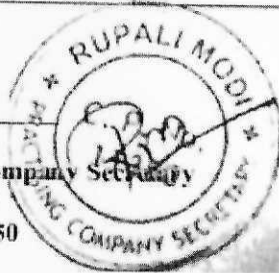
(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast (Shares)	% of total number of valid votes cast
Remote e-voting	0	0	0.00
Voting by Ballot Paper	0	0	0.00
Total	0	0	0.00

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of Votes cast (Shares)
Remote e-voting	0	0
Physical	0	0
Total	0	0

Rupali Modi
Rupali Modi
Practicing Company Secretary
M. No. 25467
C. P. No. 11350



Place: Mumbai
Date: 29/06/2024
UDIN: A025467F000638211

Counter Signed by:
For Saptak Chem and Business Limited

Manthan Bhavsar
Managing Director
(DIN: 05208214)
(Chairman of 45th AGM)

SAPTAK CHEM AND BUSINESS LIMITED

Regd. Office: 201 Chiranjiv Complex Mahalaxmi Five Road, Paldi, Ahmedabad-380007

Contact No.: + 917976835065 Website: www.saptakchem.com

Email id: munakchem1980@gmail.com CIN: L24299GJ1980PLC101976

29th June, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 506906

Sub: Voting Result along with Scrutinizer Report of 45th Annual General Meeting of the Company held on Thursday, June 27, 2024.

Ref: Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the 45th Annual General Meeting (AGM) of the Members of the Company was held on Thursday, June 27, 2024, at 11:30 a.m. (IST) through video conferencing ("VC")/ other audio-visual means ("OAVM") which concluded at 11:48 a.m. (IST).

The resolutions contained in the Notice convening Annual General Meeting dated Thursday, June 27, 2024 have been passed at the 45th Annual General Meeting of the Company.

We enclose herewith the results of voting for the resolutions as mentioned in the Notice of the Annual General Meeting in the prescribed format along with the Report of Scrutinizer dated June 29, 2024. The same is also being uploaded on Company's website.

Kindly take the same on record and oblige

Thanking you,

Yours Faithfully

For Saptak Chem and Business Limited

Rohitkumar Parikh
Managing Director
DIN: 07394964

Encl.: As Above

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DETAILS OF VOTING RESULTS – ANNUAL GENERAL MEETING HELD ON JUNE 27, 2024

1.	Date of AGM	June 27, 2024
2.	Record Date	June 20, 2024
3.	Total number of shareholders on Record Date	10952
4.	No. of shareholders present in the meeting <ul style="list-style-type: none">• Promoters and Promoter Group• Public	2 43
5.	Name of Scrutinizer	PCS Rupali Modi
6.	No. of resolution passed in the meeting	04 (Four)

Agenda-wise

Resolution /Agenda wise details of voting (including vote cast by physical ballots and e-voting process) are as under:

RESOLUTION NO. 1

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended March 31, 2024 and the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	0	0.0000	0	0	0.0000	0.0000
	Poll		1750000	100.00	1750000	0	100.00	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non-Institutions	E-Voting	8982272	1233	100.00	1233	0	100.0000	0.0000
	Poll		4252	100.00	4252	0	100.00	0.0000
Total		10732272	1755485	16.3571	1755485	0	100.0000	0.0000

RESOLUTION NO. 2

Resolution required: (Ordinary / Special)		Ordinary	
Whether promoter/promoter group are interested in the agenda/resolution?		No	
Description of resolution considered		Re-appointment of Mr. Manthan Bhavsar (DIN: 05208214) as a Managing Director (Executive), who retires by rotation and being eligible, offers himself for re-appointment.	

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Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	0	0.0000	0	0	0.0000	0.0000
	Poll		1750000	100.00	1750000	0	100.00	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	1233	100.00	1233	0	100.0000	0.0000
	Poll		4252	100.00	4252	0	100.00	0.0000
	Total	10732272	1755485	16.3571	1755485	0	100.0000	0.0000

RESOLUTION NO. 3

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint M/s. Meet Shah & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors of the Company to hold office for a period of 3 (Three) consecutive financial years, from the conclusion of the 45th Annual General Meeting of the Company until the conclusion of the 48th Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	0	0.0000	0	0	0.0000	0.0000
	Poll		1750000	100.00	1750000	0	100.00	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	1233	100.00	1233	0	100.0000	0.0000
	Poll		4252	100.00	4252	0	100.00	0.0000
	Total	10732272	1755485	16.3571	1755485	0	100.0000	0.0000

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RESOLUTION NO. 4

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Consider and approve the Scheme of Capital Reduction of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1750000	0	0.0000	0	0	0.0000	0.0000
	Poll		1750000	100.00	1750000	0	100.00	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8982272	1233	100.00	1233	0	100.0000	0.0000
	Poll		4252	100.00	4252	0	100.00	0.0000
	Total	10732272	1755485	16.3571	1755485	0	100.0000	0.0000

For Saptak Chem and Business Limited

Rohitkumar Parikh
Managing Director
DIN: 07394964