

October 29, 2024

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
BSE Scrip Code: 539141

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax: 022- 2659 8237/ 38  
NSE Symbol: UFO

Dear Sir / Ma'am,

**Sub: Outcome of the Board Meeting held on October 29, 2024 – Financial results for the quarter and half year ended September 30, 2024**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable provisions, the Board of Directors of the Company at its meeting held on October 29, 2024 has *inter alia*, considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and half year ended September 30, 2024 ('Financial Results') and took note of the limited review reports issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the financial results.

In view of the above, we enclose herewith:

- a. a copy of the financial results;
- b. a copy of the limited review reports.

The meeting commenced at 2.00 P.M. and concluded at 4.15 P.M.

We request you to take the same on your records.

Thanking you.  
Yours faithfully,

For UFO Moviez India Limited

*Kavita Thadeshwar*

**Kavita Thadeshwar**  
**Company Secretary**  
Encl: a/a



**UFO MOVIEZ INDIA LIMITED**  
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2024

Rs. in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended			Half year ended		Year ended	Quarter ended			Half year ended		Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		Unaudited	Unaudited	Restated Refer Note 4	Unaudited	Restated Refer Note 4	Audited	Unaudited	Unaudited	Restated Refer Note 4	Unaudited	Restated Refer Note 4	Audited
1	<b>Income from operations</b>												
	Net sales / income from operations	7,383	7,625	7,556	15,008	14,824	32,091	9,663	9,405	8,656	19,068	17,146	40,824
	Other income	15	52	57	67	108	201	16	46	58	62	102	184
	<b>Total income from operations</b>	<b>7,398</b>	<b>7,677</b>	<b>7,613</b>	<b>15,075</b>	<b>14,932</b>	<b>32,292</b>	<b>9,679</b>	<b>9,451</b>	<b>8,714</b>	<b>19,130</b>	<b>17,248</b>	<b>41,008</b>
2	<b>Expenses</b>												
	(a) Operating direct costs												
	- Cost of consumables and spares consumed	147	160	111	307	199	369	147	160	111	307	199	369
	- Purchases of digital cinema equipment and lamps	429	1,051	499	1,480	981	2,103	1,715	1,957	1,077	3,672	2,081	6,564
	- Changes in inventories	34	(22)	(34)	12	30	96	(35)	47	(87)	12	58	385
	- Advertisement revenue share	1,682	1,643	1,207	3,325	2,257	5,373	1,682	1,643	1,207	3,325	2,257	5,373
	- Virtual print fees sharing	327	314	191	641	454	1,016	327	314	191	641	454	1,016
	- Other operating direct cost	853	829	682	1,682	1,433	3,295	862	873	747	1,735	1,604	3,947
	(b) Employee benefits expense	1,872	1,869	1,802	3,741	3,452	7,958	2,254	2,191	2,083	4,445	3,998	9,232
	(c) Provision for Impairment/write off of investments and loans to associates	-	-	-	-	-	564	-	-	-	-	-	141
	(d) Other expenses	1,364	1,336	1,480	2,700	2,877	6,431	1,708	1,608	1,616	3,316	3,197	7,221
	<b>Total expenses</b>	<b>6,708</b>	<b>7,180</b>	<b>5,938</b>	<b>13,888</b>	<b>11,683</b>	<b>27,205</b>	<b>8,660</b>	<b>8,793</b>	<b>6,945</b>	<b>17,453</b>	<b>13,848</b>	<b>34,248</b>
3	<b>Earnings before interest, tax, depreciation and amortisation (EBITDA) (1-2)</b>	<b>690</b>	<b>497</b>	<b>1,675</b>	<b>1,187</b>	<b>3,249</b>	<b>5,087</b>	<b>1,019</b>	<b>658</b>	<b>1,769</b>	<b>1,677</b>	<b>3,400</b>	<b>6,760</b>
4	Depreciation and amortisation expense	(880)	(897)	(987)	(1,777)	(2,021)	(4,004)	(948)	(962)	(1,045)	(1,910)	(2,147)	(4,279)
5	Finance cost	(303)	(285)	(323)	(588)	(685)	(1,257)	(306)	(293)	(324)	(599)	(687)	(1,271)
6	Finance income	126	220	180	346	287	912	135	137	84	272	173	795
7	<b>Profit/(Loss) before share of profit from Associates, Exceptional Items and tax</b>	<b>(367)</b>	<b>(465)</b>	<b>545</b>	<b>(832)</b>	<b>830</b>	<b>738</b>	<b>(100)</b>	<b>(460)</b>	<b>484</b>	<b>(560)</b>	<b>739</b>	<b>2,005</b>
8	Share of profit of associates (net of taxes)	-	-	-	-	-	-	36	38	206	74	308	408
9	<b>Profit/(loss) before Exceptional items and Tax</b>	<b>(367)</b>	<b>(465)</b>	<b>545</b>	<b>(832)</b>	<b>830</b>	<b>738</b>	<b>(64)</b>	<b>(422)</b>	<b>690</b>	<b>(486)</b>	<b>1,047</b>	<b>2,413</b>
10	Exceptional Items (Refer note 3)	-	-	-	-	-	-	-	-	(143)	-	(143)	(143)
11	<b>Profit/(Loss) before Tax</b>	<b>(367)</b>	<b>(465)</b>	<b>545</b>	<b>(832)</b>	<b>830</b>	<b>738</b>	<b>(64)</b>	<b>(422)</b>	<b>547</b>	<b>(486)</b>	<b>904</b>	<b>2,270</b>
12	<b>Tax expense</b>												
	- Current tax	-	-	-	-	10	-	79	30	9	109	40	64
	- Deferred tax charge/(credit)	(117)	(114)	161	(231)	247	333	(55)	(38)	210	(93)	284	570
	<b>Total tax expense</b>	<b>(117)</b>	<b>(114)</b>	<b>161</b>	<b>(231)</b>	<b>257</b>	<b>333</b>	<b>24</b>	<b>(8)</b>	<b>219</b>	<b>16</b>	<b>324</b>	<b>634</b>
13	<b>Profit/(loss) for the period (11 - 12)</b>	<b>(250)</b>	<b>(351)</b>	<b>384</b>	<b>(601)</b>	<b>573</b>	<b>405</b>	<b>(88)</b>	<b>(414)</b>	<b>328</b>	<b>(502)</b>	<b>580</b>	<b>1,636</b>
14	<b>Other comprehensive income (OCI)</b>												
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(118)	-	-	-	-	-	(119)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	30	-	-	-	-	-	30
B	(i) Items that will be reclassified to profit or loss	-	-	9	-	8	-	18	-	21	18	20	105
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
15	<b>Total comprehensive income/(loss) for the period</b>	<b>(250)</b>	<b>(351)</b>	<b>393</b>	<b>(601)</b>	<b>581</b>	<b>317</b>	<b>(70)</b>	<b>(414)</b>	<b>349</b>	<b>(484)</b>	<b>600</b>	<b>1,652</b>
16	<b>Net profit/(loss) attributable to</b>												
	a) Equity shareholders of the company	(250)	(351)	384	(601)	573	405	(88)	(414)	328	(502)	580	1,636
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
17	<b>Other comprehensive income attributable to</b>												
	a) Equity shareholders of the company	-	-	9	-	8	(88)	18	-	21	18	20	16
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
18	<b>Total comprehensive income for the period attributable to</b>												
	a) Equity shareholders of the company	(250)	(351)	393	(601)	581	317	(70)	(414)	349	(484)	600	1,652
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,861	3,860	3,839	3,861	3,839	3,858	3,861	3,860	3,839	3,861	3,839	3,858
20	Other equity	-	-	-	-	-	21,789	-	-	-	-	-	24,874
21	<b>Earnings per share of Rs. 10/- each (not annualized):</b>												
	(a) Basic (in Rs.)	(0.65)	(0.91)	1.00	(1.56)	1.50	1.05	(0.23)	(1.07)	0.85	(1.30)	1.51	4.26
	(b) Diluted (in Rs.)	(0.65)	(0.91)	1.00	(1.56)	1.49	1.05	(0.23)	(1.07)	0.85	(1.30)	1.51	4.24



UFO MOVIEZ INDIA LIMITED  
BALANCE SHEET AS AT 30 SEPTEMBER 2024

Rs. in Lacs

Sr. No.	Particulars	Standalone		Consolidated	
		30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Assets</b>				
<b>A</b>	<b>Non-current assets</b>				
	Property, plant and equipment	9,152	8,881	9,688	9,425
	Capital work-in-progress	1,004	656	1,172	707
	Right-of-use assets	1,791	2,157	1,909	2,290
	Goodwill (including Goodwill on consolidation)	730	730	2,311	2,311
	Other Intangible assets	112	100	116	103
	<b>Financial Assets</b>				
	(i) Investments in Subsidiaries and Associates	5,709	5,400	901	1,016
	(ii) Loans receivables	-	-	-	-
	(iii) Other financial assets	984	725	991	732
	Deferred tax assets (net)	10,234	10,003	10,354	10,124
	Income tax assets (net)	2,355	2,225	2,460	2,494
	Other non-current assets	288	190	328	262
	<b>Total non-current assets</b>	<b>32,359</b>	<b>31,067</b>	<b>30,230</b>	<b>29,464</b>
<b>B</b>	<b>Current assets</b>				
	Inventories	639	795	1,071	1,225
	<b>Financial assets</b>				
	(i) Investments	-	709	285	724
	(ii) Trade receivables	5,984	6,423	8,753	9,614
	(iii) Cash and cash equivalents	378	652	2,200	2,683
	(iv) Bank balances other than cash and cash equivalents	4,549	4,956	6,988	7,330
	(v) Loans receivables	340	340	40	117
	(vi) Other financial assets	612	588	430	472
	Other current assets	2,112	2,147	3,519	2,462
	<b>Total current assets</b>	<b>14,614</b>	<b>16,610</b>	<b>23,286</b>	<b>24,627</b>
	<b>Total (A+B)</b>	<b>46,973</b>	<b>47,677</b>	<b>53,516</b>	<b>54,091</b>
	<b>Equity and liabilities</b>				
<b>C</b>	<b>Equity</b>				
	Share capital	3,861	3,858	3,861	3,858
	Other equity	21,199	21,789	24,401	24,874
	<b>Equity attributable to owners</b>	<b>25,060</b>	<b>25,647</b>	<b>28,262</b>	<b>28,732</b>
	Non-controlling interest	-	-	-	-
	<b>Total equity</b>	<b>25,060</b>	<b>25,647</b>	<b>28,262</b>	<b>28,732</b>
	<b>Liabilities</b>				
<b>D</b>	<b>Non-current liabilities</b>				
	<b>Financial liabilities</b>				
	(i) Borrowings	4,032	3,233	4,032	3,233
	(ii) Lease liabilities	1,391	1,660	1,466	1,752
	(iii) Other financial liabilities	2,253	2,204	2,245	2,195
	Provisions	1,365	1,365	1,690	1,679
	Deferred tax liabilities (net)	-	-	1,017	954
	Other non-current liabilities	1,011	1,007	1,011	1,007
	<b>Total non-current liabilities</b>	<b>10,052</b>	<b>9,469</b>	<b>11,461</b>	<b>10,820</b>
<b>E</b>	<b>Current liabilities</b>				
	<b>Financial liabilities</b>				
	(i) Borrowings	1,856	1,984	1,856	1,984
	(ii) Lease liabilities	648	641	684	675
	(iii) Trade payables				
	a) Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,642	5,574	6,776	6,824
	(iv) Other financial liabilities	1,779	1,979	1,807	2,020
	Provisions	198	173	244	181
	Other current liabilities	1,738	2,210	2,426	2,855
	<b>Total current liabilities</b>	<b>11,861</b>	<b>12,561</b>	<b>13,793</b>	<b>14,539</b>
	<b>Total liabilities (D+E)</b>	<b>21,913</b>	<b>22,030</b>	<b>25,254</b>	<b>25,359</b>
	<b>Total equity and liabilities (C+F)</b>	<b>46,973</b>	<b>47,677</b>	<b>53,516</b>	<b>54,091</b>



**UFO MOVIEZ INDIA LIMITED**
**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 SEPTEMBER 2024**
*Rs. in Lacs*

PARTICULARS	Standalone		Consolidated	
	30-Sep-24	30-Sep-23	30-Sep-24	30-Sep-23
		Restated Refer Note 4		
<b>Cash flow generated from / (used in) operating activities</b>				
<b>Profit / (Loss) before share of profit from associates, exceptional items and tax</b>	<b>(832)</b>	<b>830</b>	<b>(560)</b>	<b>739</b>
Adjustment to reconcile profit/(loss) before tax to net cash flows:				
Depreciation and amortization expense	1,777	2,021	1,910	2,147
Bad debts written off	56	61	56	63
Provision for doubtful debts	-	6	3	6
Unrealised foreign exchange (gain) / loss (net)	(1)	(0)	(3)	(2)
(Gain)/Loss on sale of property, plant and equipments	(25)	5	(32)	22
Sundry balances written back	(119)	(221)	(119)	(228)
Net gain on current investments	(23)	-	(23)	(2)
ESOP compensation	2	7	2	8
Interest cost on financial liabilities carried at amortised cost	162	189	162	189
Interest expense on lease liabilities	113	124	116	125
Gain on lease concession and modification	-	(5)	-	(5)
Provision for slow and non moving inventory	-	-	-	(3)
Finance cost	285	355	285	356
Interest income	(240)	(205)	(246)	(172)
Dividend income	(83)	(83)	-	-
<b>Operating Profit before working capital changes</b>	<b>1,072</b>	<b>3,084</b>	<b>1,551</b>	<b>3,243</b>
<b>Movements in working capital</b>				
Increase/(Decrease) in trade payables	69	(853)	(155)	(827)
(Decrease) in other financial liabilities (current and non-current)	(716)	(726)	(378)	(362)
(Decrease) /Increase in other liabilities (current and non-current)	(349)	(26)	(268)	169
Increase in provisions (current and non-current)	26	129	41	144
Decrease/ (Increase) in trade receivables	383	180	956	(371)
Decrease / (Increase) in financial assets (current and non-current)	99	28	(331)	17
(Increase)/Decrease in other assets (current and non-current)	(35)	286	(1,123)	206
Decrease in inventories	156	121	156	155
<b>Cash generated from operations</b>	<b>705</b>	<b>2,223</b>	<b>449</b>	<b>2,374</b>
Net direct taxes paid	(120)	(491)	(34)	(541)
<b>Net cash generated from operating activities (A)</b>	<b>585</b>	<b>1,732</b>	<b>415</b>	<b>1,833</b>
<b>Cash flows generated from / (used in) investing activities</b>				
Purchase of property, plant and equipments, including capital work in progress and capital advances	(1,684)	(763)	(1,883)	(769)
Proceeds from sale of property, plant and equipments including capital work in progress	47	21	60	26
Payment of purchase consideration for purchase of shares / warrant of a associates	-	(125)	-	-
Payment of purchase consideration for purchase of shares of a subsidiary	-	-	-	(35)
Payment of purchase consideration for purchase of preference shares of a subsidiary	(298)	-	-	-
Purchase of current investments (including dividend reinvestment)	(1,590)	-	(1,590)	-
Proceeds from sale / redemption of current investments	2,322	-	2,056	-
Proceeds from sale of associate	-	-	-	208
Proceeds from Maturity of / (Investment in) bank deposits (with original maturity for more than 3 months) (net)	140	595	85	597
Interest received	103	57	275	74
Dividend received	83	83	189	83
<b>Net cash flow (used in) / generated from investing activities (B)</b>	<b>(877)</b>	<b>(132)</b>	<b>(808)</b>	<b>184</b>
<b>Cash flows from financing activities</b>				
Proceeds from issuance of equity share capital(including premium)	12	109	12	109
Share Issue expenses	-	-	(5)	(5)
Proceeds from Long term borrowing	1,752	235	1,752	235
Proceeds from short term borrowing (net)	-	59	-	59
(Repayment) of long-term borrowings	(1,081)	(1,494)	(1,081)	(1,494)
Interest paid	(291)	(361)	(380)	(361)
Repayment of Lease liabilities	(374)	(399)	(393)	(399)
<b>Net cash flow (used in) / generated from financing activities (C)</b>	<b>18</b>	<b>(1,851)</b>	<b>(95)</b>	<b>(1,856)</b>
<b>Net (decrease)/ increase in cash and cash equivalents (A + B + C)</b>	<b>(274)</b>	<b>(251)</b>	<b>(488)</b>	<b>161</b>
Increase in cash and cash equivalents on account of associate becoming subsidiary	-	-	-	1,640
Unrealised gain on foreign currency cash and cash equivalents	-	2	5	5
Cash and cash equivalents at the beginning of the period	652	595	2,683	1,432
<b>Cash and cash equivalents at the end of the period</b>	<b>378</b>	<b>346</b>	<b>2,200</b>	<b>3,238</b>
<b>Components of cash and cash equivalents</b>				
Cash on hand	24	2	26	3
Balance with banks:				
in current accounts	354	344	2,174	3,235
<b>Cash and cash equivalents</b>	<b>378</b>	<b>346</b>	<b>2,200</b>	<b>3,238</b>



**NOTES:**

1. The above standalone and consolidated financial results for the quarter and half year ended September 30, 2024 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 29, 2024. The Statutory Auditors of the Company have carried out a Limited review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued unmodified Limited review opinions thereon.
2. The Compensation Committee of the Board of Directors of the Company has in the past granted 11,96,000 employee stock options to the eligible employees of the Company and its subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014). Out of these options, till March 31, 2024, 8,30,474 options have been exercised by the eligible employees and 88,625 options have lapsed due to the resignation of eligible employees. During the half year ended September 30, 2024, further 24,779 options have been exercised by the eligible employees and 1,125 options have lapsed due to the resignation of eligible employees. As at September 30, 2024, 2,50,997 options are in force and exercisable.
3. Exceptional items in consolidated results for the quarter and half year ended 30 September 2023 and year ended 31 March 2024 show a net loss of Rs 143 lacs due to :
  - (a) Loss on sale of stake in an associate during the quarter amounting to Rs 266 lacs; and
  - (b) Gain (including fair value gain upon re-measurement of Group's existing investments) of Rs 123 lacs during the quarter on acquiring full control of an associate by purchasing the shares from the existing shareholder.
4. The standalone results for the quarter and half year ended September 30, 2023 were restated to give effect to the Order of Amalgamation of The National Company Law Tribunal (NCLT) of January 17, 2024 approving the Amalgamation Scheme of it's four wholly owned subsidiaries including its step down subsidiary viz. Scrabble Entertainment Limited, Plexigo Entertainment Private Limited, Zinglin Media Private Limited and Scrabble Entertainment (Mauritius) Limited with UFO Moviez India Limited. The Scheme was effective from February 21, 2024 with effect from the appointed date of April 01, 2023.
5. Based on the management approach, the performance of digital cinema services including new ventures and the sale of digital cinema equipment is evaluated currently as single operating segment.

For and on behalf of the  
Board of Directors  
of UFO Moviez India Limited



**Rajesh Mishra**  
Executive Director and Group CEO  
Place of signature: Mumbai  
Date: October 29, 2024

**Limited Review Report on unaudited consolidated financial results of UFO Moviez India Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of UFO Moviez India Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UFO Moviez India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement:
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Limited Review Report (Continued)

UFO Moviez India Limited

6. We did not review the interim financial information of one (1) subsidiary included in the Statement, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 5,533 lakhs as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 1,518 lakhs and Rs. 2,177 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 195 lakhs and Rs. 199 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 195 lakhs and Rs. 199 lakhs. for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 486 lakhs for the period from 01 April 2024 to 30 September 2024. as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The said subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of eight (8) subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 6,203 lakhs as at 30 September 2024 and total revenues (before consolidation adjustments) of Rs. 852 lakhs and Rs. 2,048 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 104 lakhs and Rs. 157 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 104 lakhs and Rs. 157 lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 695 lakhs for the period from 01 April 2024 to 30 September 2024. as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 36 lakhs and Rs. 74 lakhs and total comprehensive income of Rs. 36 lakhs and Rs. 74 lakhs, for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively as considered in the Statement, in respect of six (6) associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.



B S R & Co. LLP

**Limited Review Report (Continued)**

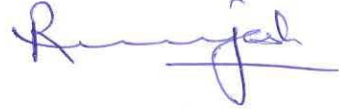
**UFO Moviez India Limited**

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rajesh Mehra**

*Partner*

Membership No.: 103145

UDIN:24103145BKFWMO2229

Mumbai

29 October 2024



## Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	UFO Moviez India Limited	Holding Company or Parent
2	Nova Cinemaz Private Limited	Subsidiary
3	UFO Software Technologies Private Limited	Subsidiary
4	UFO Lanka Private Limited	Subsidiary
5	Scrabble Digital Limited	Subsidiary
6	Scrabble Entertainment DMCC	Subsidiary
7	Scrabble Entertainment Lebanon Sari	Subsidiary
8	Scrabble Audio Visual Equipment Trading LLC	Associate upto 28 September 2023, Step down subsidiary thereafter.
9	Upmarch Media Network Private Limited	Joint Venture upto 22 March 2024, Subsidiary thereafter
10	Scrabble Digital Inc.	Subsidiary
11	Mukta VN Limited	Associate
12	Cinestaan Digital Private Limited	Associate
13	Scrabble Digital DMCC	Associate
14	Mumbai Movies Studio Private Limited	Associate



Limited Review Report (Continued)

UFO Moviez India Limited

15	Scrabble Digital Services DMCC	Associate
16	Scrabble Ventures S. de. R. L. de CV Mexico	Associate
17	Scrabble Ventures LLC	Associate upto 10 April 2023
18	X86 Media Artists Private Limited	Joint Venture upto 22 March 2024



**Limited Review Report on unaudited standalone financial results of UFO Moviez India Limited for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

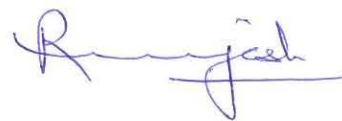
**To the Board of Directors of UFO Moviez India Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UFO Moviez India Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BSR & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rajesh Mehra**

*Partner*

Mumbai

29 October 2024

Membership No.: 103145

UDIN:24103145BKFWMN5504

Registered Office: