



DHARANI FINANCE LIMITED

Regd. Office "PGP HOUSE" New No. 59, (Old No. 57), Sterling Road, Nungambakkam, Chennai - 600 034.
Tel No.044-28254176, 28207482, Email: secretarial@dharanifinance.com, Website : www.dharanifinance.com,
CIN – L65191TN1990PLC019152, PAN. No. AAACD1282G, GST No.33 AAACD1282G2Z3

DFL\FRNews Paper Publication/Sep2024

November 12, 2024

The Secretary,
The Stock Exchange, Mumbai
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001.

Dear Sir,

Sub: News Paper Publication – Unaudited Financial Results - Quarter & Half year ended 30th Sep 2024
Ref : Scrip Code – 511451 – Dharani Finance Limited.

We wish to inform you that pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has published the Unaudited Financial Results for the Quarter & Half year ended 30th September 2024 in the newspapers. Copy of newspaper clippings are enclosed.

This notice is also available at the website of the Company (www.dharanifinance.com) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited (www.bseindia.com).

Thanking You,

Yours faithfully,
for Dharani Finance Limited

R Murugavel
Managing Director

Encl.: as above

10 COMPANIES

FINANCIAL EXPRESS

TO OPERATE UNDER AIR INDIA BRAND

Vistara bids farewell, as it flies final flight before merger

SUKALP SHARMA New Delhi, November 11

IN ITS ONE decade of operations, Vistara made a mark for its product and service quality as India's foremost full-service carrier, setting itself apart in a market dominated by no-frills airlines. The airline will fly its final flight on Monday before its merger with Tata group's flagship carrier Air India on Tuesday.

It would not be an understatement to say that Vistara was able to carve a unique space for itself in the market of the Indian flyer, which is evident from flyers' reactions on social media, many brimming with nostalgia.

The wheels for the merger were set in motion in 2022 after the Tata group acquired Air India from the government.

older airline and its brand having greater recall value globally, it was decided to rebrand the Air India brand and retire the Vistara brand for the merged airline. The merger is a critical part of Air India's transformation programme Vihana AI, that seeks to build the airline into one of global players.

But the announcement of the merger brought with it concerns for consumers about Vistara's product and service quality after the merger. Under government control, Air India was under financial stress, and this reflected in its product and service quality which was seen as below the standards expected from a full-service carrier. While the now-private Vistara has undertaken a mammoth fleet modernisation and expansion plan, it still has a large number of legacy aircraft that are in a rundown state.

Perhaps that is one of the reasons why the Air India



A Vistara aircraft prepares for landing at the Trivandrum International Airport, on Monday. From November 12 onwards, Vistara will fully be integrated with Air India

group has decided to keep the "Vistara experience" unchanged for consumers in the initial months of the merger. All existing Vistara flights will continue to be operated using Vistara's existing fleet of aircraft and by the existing Vistara crew, although the flight numbers will change

to those of Air India. The standard Vistara has set is expected to be the benchmark for the new and enlarged Air India. The intention and plan is to bring Air India up to the same levels as Vistara. I would say that the expertise at Vistara is crucial for that to happen, because we've actually burnt

our fingers, we've learnt things the hard way, and it's only fair that we transfer that knowledge since the shareholders are the same," Vistara CEO Vinod Kannan, who is also the chief integration officer for the merger, had said in an interaction with The Indian Express earlier this year.

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Vistara experience to stay

To enable passengers to identify Vistara flights while booking, Air India will use four-digit flight numbers for the flights beginning with "2", against its three-digit flight numbers. For instance, UK955 (UK is the current airline identifier code for Vistara flights)

will become AI 2955. The routes and schedule operated by Vistara aircraft will continue to be the same, alongside the Vistara in-flight experience that includes the product and service such as menu and cutlery on the Vistara aircraft. It will also be serviced by the same crew. In parallel, Air India's narrow-body fleet continues to be upgraded with new aircraft being delivered, legacy aircraft being refitted with entirely new interiors and Vistara's catering now also extended to Air India. Air India had said in October.

Sources indicated that the product differentiation is likely to continue at least till June, when the \$400-million retrofit programme for Air India's legacy narrow-body fleet is scheduled to be completed. With new aircraft coming in and older aircraft undergoing refurbishment, Air India will eventually be able to offer a uniform product across its

fleet and the planes will largely become fungible.

Air India also plans to minimise the overlap between its older aircraft and Vistara planes at the individual route level after the carriers' impending merger in a bid to provide certainty to flyers regarding the quality of product. The carrier will look to deploy Vistara's aircraft as its own new aircraft on certain priority routes like those connecting metropolitan cities with one another, and deploy Air India's older aircraft on certain other routes, per sources.

The Tata group airline will try and ensure that each route has consistency in its product offering, which would mean that the carrier will look to deploy Vistara's aircraft as its own new aircraft on certain priority routes like those connecting metropolitan cities with one another, and deploy Air India's older aircraft on certain other routes, per sources. The customer's expectations right and offer a consistent product on that route irrespective of the flight booked.

Amazon Seller Service cuts FY24 loss by 28%

FE BUREAU November 11

AMAZON SELLER SERVICES, the Indian marketplace platform of the e-commerce firm, reported operating revenue of ₹25,406 crore for FY24, a 14% increase from ₹22,198 crore in the previous year, according to data from business intelligence firm Tofler. Total income for the year also increased, reaching ₹25,592 crore from ₹22,429 crore in FY23.

The company reduced its net loss by 28%, bringing it down to ₹3,459 crore from ₹4,854 crore. Total expenses for Amazon's Indian marketplace stood at

SCORECARD



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Revenue for the firm largely stems from third-party seller services, subscription services such as Amazon Prime, and a range of marketplace-related activities, particularly advertising. The company also earns royalties through licensing digital content to related parties and through marketing support services provided to its affiliates.

Amazon India's revenue from marketplace services largely driven by product sales reached ₹14,285 crore, marking a 14% increase from the previous year's ₹12,535 crore. Additionally, revenue from other marketplace-related services saw a 23% growth, rising to ₹6,649 crore in FY24 from

₹5,406 crore in FY23. Meanwhile, Amazon's wholesale business in India, also known as Amazon Business, recorded flat growth with revenues of ₹3,577 crore in FY24 compared to ₹3,600 crore in FY23. Amazon's financial services arm, Amazon Pay, and its logistics wing, Amazon Transportation Services, saw revenue growth of 6.7% and 7%, respectively, during the financial year. Amazon's closest competitor in India, Walmart-owned Flipkart, reported a 21% revenue increase to ₹7,907.3 crore in FY24, while Flipkart's gross revenue from operations surged 26%.

Britannia O2 profit falls 9% to ₹531.55 cr

PRESS TRUST OF INDIA New Delhi, November 11

BAKERY FOOD COMPANY Britannia Industries on Monday reported a decline of 9.36% in consolidated net profit to ₹531.55 crore in the second quarter ended September 2024 on account of tepid consumer demand due to rising commodity inflation.

The company had posted a net profit of ₹586.5 crore in the first September quarter a year ago, according to regulatory filings from Britannia Industries. Britannia Industries' revenue from the sale of products was up 4.47% to ₹4,566.23 crore in the latest September quarter. Its revenue from operation was up 3.99% to ₹4,667.57



Britannia Industries' revenue from the sale of products was up 4.47% to ₹4,566.23 crore

results in the face of severe commodity inflation leading to a tepid consumer demand scenario in most FMCG categories. Total expenses of the firm increased 8.4% to ₹3,994.87 crore during the latest September quarter. Britannia's total income was at ₹4,713.57 crore in the September quarter, up 5.09% year on year.

In the context of steep rise in prices of key commodities such as wheat, palm, cocoa etc, which the carrier will look to identify focused pricing actions and identifying new levers for cost optimisation across the value chain. As a result, we maintained a healthy operating margin of 15.5% during the quarter," said Berry.

AMJ LAND HOLDINGS LIMITED. CIN: L21272MH1994PLC013650. Registered Office: Thane, India - 411033. Website: www.amjland.com. E-Mail: admin@amjland.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION. Notice is hereby given that in compliance with Section 170 and other applicable provisions of the Companies Act, 2013 ("the Act"), meet with Rule 303 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), General Circular Nos. 14/2023 dated April 06, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 26, 2020, 38/2020 dated December 31, 2020, 40/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 06, 2022, 11/2022 dated December 26, 2022, 39/2023 dated September 26, 2023 and 09/2024 dated September 18, 2024 and other relevant circulars issued by Ministry of Corporate Affairs (collectively referred to as MCA Circulars), the approval of Members of the Company is being sought by Appointment of Ms. Shilpa Khosla as a non-Executive Independent Director of the Company by way of Postal Ballot, through remote e-voting process.

Notice of Postal Ballot along with the Explanatory Statement thereto ("Notice") has been duly sent on Monday, 11th November, 2024, through electronic mode (i.e. through e-mail) to those Members whose e-mail addresses are registered with the Company. Depositories and whose names appear on the Register of Members / List of Beneficial Owners as notified from the Depositories i.e. National Securities Depository Limited ("NSDL"), Central Depository Services (India) Limited ("CDSL") and out-of-state of Friday 08th November, 2024.

As per Section 170 of the Companies Act, 2013 read with the Rules and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has engaged the services of KFin Technologies Limited, the Company's Registrar and Share Transfer Agent ("KFin/RTA"), for providing remote e-voting facility to all its Members, to enable them to vote electronically on the resolution set forth in the Notice. The details are given hereunder:

- The Date and Time of commencement of remote e-voting: Tuesday, 12th November, 2024 at 09:00 a.m. (IST).
The Date and Time of end of remote e-voting: Wednesday, 13th December, 2024 at 05:00 p.m. (IST) and the facility shall remain frozen till blocked.

Only those Members whose names appear on the Register of Members / List of Beneficial Owners as notified from the Depositories as on cut-off date i.e. Friday, 08th November, 2024, shall be entitled to avail the facility of remote e-voting. Once a voter casts his/her vote, the same cannot be changed subsequently.

The Board of Directors of the Company has appointed Mrs. Savita Jyoti Membership No. FGS-3708, Hyderabad, Practising Company Secretary, as Scrutiniser for conducting the Postal Ballot process through remote e-voting only in a fair and transparent manner.

The result of the Postal Ballot through remote e-voting will be announced on website Thursday, 12th December, 2024. The said result will be displayed at the Registered Office of the Company and on its website at www.amjland.com and on the website of eFinTech at https://investing.mint.com and simultaneously communicated to BSE Limited and National Stock Exchange of India Limited.

In case of any queries, please refer Frequently Asked Questions (FAQs) for Members and e-voting user manual for Members available at the download section of https://investing.mint.com or call on Toll Free Number: 1-800-368-4201 or contact Ms. Rajsha Chakraborty, Deputy Vice President, KFin Technologies Limited, Tower B, Plot 31 & 32, Gachibowli, Financial District, Narayanastra, Hyderabad-500032 or email at memberid@kfintech.com.

By Order of the Board of Directors For AMJ Land Holdings Limited. Place: Pune Date: 12th November, 2024. Company Secretary & Compliance Officer (ICSI Membership No. A88311)

Curbing intl spam calls on agenda, says Trai chairman

JATIN GROVER New Delhi, November 11

THE TELECOM REGULATORY AUTHORITY of India (Trai) has tapped global telecom operators to curb the menace of spam and fraudulent calls from international numbers. Trai chairman Anil Kumar Lahoti told PTI on Monday.



Trai chief Anil Kumar Lahoti said the issue is being raised with foreign regulators

where international calling lines are being used. So, Trai is taking this issue with regulators from other countries to understand how countries are missing the international calling facility and measures to prevent those," Lahoti said on the sidelines of the 25th meeting of the South Asian Telecommunication Regulatory Council (SATRC-25). "Every country is facing this issue and a collaborative approach is needed for resolution," Lahoti added.

GOYAL ALUMINIUMS LIMITED. Reg. Off.: 281/46 Ground Floor, Chuna Mandi Paharganj New Delhi - 110055. Email: goyals2729@gmail.com website: www.goyalaluminiums.com. Table with financial data for FY2024 and FY2023.

Amul to enter European market by Nov-end: MD

MUKESH JAGOTA New Delhi, November 11

INDIA'S BIGGEST DAIRY brand, Amul is planning to launch its products in Europe by the end of this month, Jayen Mehta, managing director, Gujarat Cooperative Milk Marketing Federation (GCMMF) said on Monday.

"We will be launching milk fresh products in Europe by the end of this month," he said at the annual convocation of Indian Institute of Foreign Trade (IIFT) in New Delhi. The company's European foray will be through a tie-up with a milk cooperative in Spain, the MD said. Milk will be procured from the Spanish Cooperative and processed by it for sale in the whole of Europe. "We will be launching milk fresh products in Europe by the end of this month," he said at the annual convocation of Indian Institute of Foreign Trade (IIFT) in New Delhi. The company's European foray will be through a tie-up with a milk cooperative in Spain, the MD said. Milk will be procured from the Spanish Cooperative and processed by it for sale in the whole of Europe.



Amul is planning to launch its products in Europe by the end of this month, Jayen Mehta, managing director, Gujarat Cooperative Milk Marketing Federation (GCMMF) said on Monday.

The products are tested at the borders and have to be accompanied by health certificates of animals. Notably, the EU allows for a higher fat content in countries with which it has trade agreements. India has, however, been reluctant to include the dairy sector in any of the free trade agreements (FTAs) that it is negotiating or in force. Despite India being the largest producer of milk since 1998, dairy remains a sensitive sector as much of it depends on small farmers owning a few small animals and cannot compete with big dairy companies who source milk from farmers with an average herd size of 8,000 to 10,000 animals.

To protect its dairy industry, India imposes import duties of up to 68% and over that there are strict compliance requirements which often makes these imports unviable. Mehta said non-tariff barriers are being faced by the Indian dairy industry in other countries and removal of those will help in increasing exports.

BF UTILITIES LIMITED. Regd. Off.: Marathwada, Pune Cantonment, Pune-411036. CIN: L40106PN200PLC815323. Tel: 91 7719047777. Email: secretary@bfutilities.com Website: www.bfutilities.com. Extract of Statement of Audited Consolidated Financial Results for the Quarter and Year ended 31st March, 2024. Table with financial data for FY2024 and FY2023.

BHARANI FINANCE LIMITED. Regd. Office: "Pillar House", 107, Street No. 6, Nungambakkam, Chennai - 600 024. Tel: 91-43-26511313. Email: bh@bhfinance.com Website: www.bhfinance.com. Extract of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2024 under Ind AS. Table with financial data for FY2024 and FY2023.

