

To,

**Date : 09.12.2024**

**National Stock Exchange of India Limited**  
Manager-Listing  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051  
Tel. No. 022-2659 8237/38  
Symbol: **COFFEEDAY**

**BSE Limited**  
General Manager- DSC  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Tel No. 022-2272 2039  
Scrip Code: **539436**

Dear Sir/s,

**Sub: Settlement Order issued by Securities Exchange Board of India (“SEBI”) in respect of Coffee Day Enterprises Limited – M/s DBS Bank India Limited inadvertent fraud classification of account of Coffee Day Global Limited (Material Subsidiary)**

Dear Sir/Madam

This is in continuation to the disclosure dated 25<sup>th</sup> April 2024 wherein the Company had mentioned regarding the Settlement Application under the Securities and Exchange Board of India (Settlement Proceedings) Regulations, 2018. The Settlement Division of SEBI informed us by email dated 29<sup>th</sup> July 2024 an amount of Rs. 7,52,400 needs to be paid to consider the settlement application. The said amount was paid by the Company and on payment the SEBI has passed the Settlement Order in the above case dated 13<sup>th</sup> August 2024.

This is for your information and records and is being intimated in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Copy of the Order is enclosed.

Thanking You,

**For Coffee Day Enterprises Limited**

Sadananda Poojary

Company Secretary & Compliance Officer

**BEFORE THE ADJUDICATING OFFICER  
SECURITIES AND EXCHANGE BOARD OF INDIA  
SETTLEMENT ORDER No.: SO/AS/VC/2024-25/7491**

**In respect of:**

<b>Sr. No.</b>	<b>Settlement Application No.</b>	<b>Name of the Applicant</b>	<b>PAN</b>
1	7491/2023	Coffee Day Enterprises Limited	AADCC3995L

**In the matter of Coffee Day Enterprises Limited**

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1. Securities and Exchange Board of India (hereinafter referred to as “**SEBI**”) initiated adjudication proceedings under Section 23A(a) of the Securities Contracts (Regulation) Act, 1956 (hereinafter referred to as “**SCR Act**”) against Coffee Day Enterprises Limited (hereinafter referred to as “**Noticee/ applicant**”) for the alleged violation of provisions of Regulation 30(1) read with Regulation 30(2) and Regulation 30(9) and read with Clause 6 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “**LODR Regulations**”).
2. Vide order dated October 03, 2023, Mr. Santosh Kumar Sharma was appointed as the Adjudicating Officer under Section 19 read with Section 23-I of SCR Act read with Rule 3 of Securities Contract Regulations (Procedure for Holding Inquiry and Imposing Penalties) Rules, 2005 (hereinafter referred to as the “**SCRA Rules**”), to inquire into and adjudge under the provisions of the Section 23A(a) of the SCR Act, for the aforementioned alleged violation of the provisions of law by the Noticee. Thereafter, vide order dated December 07, 2023, the Competent Authority approved the transfer of the adjudication proceedings in the instant matter to Mr. Shashikumar Valsakumar. Further, pursuant to transfer of erstwhile Adjudicating Officer, Mr. Shashikumar Valsakumar, Ms. Asha Shetty, CGM has been appointed as the Adjudicating Officer in the matter vide order dated July 22, 2024.

3. A Show Cause Notice bearing ref. no. AO/SK/VP/42471/1/1/2023 dated October 16, 2023 (hereafter referred to as “**SCN**”) was issued to the Noticee in terms of the provisions of Rule 4(1) of the SEBI Adjudication Rules, calling upon the Noticee to show cause why an inquiry should not be held and penalty not be imposed, under Section 23A(a) of the SCR Act for violating the provisions of Regulation 30(1) read with Regulation 30(2) and Regulation 30(9) and read with Clause 6 of Para A of Part A of Schedule III of LODR Regulations.
4. Pending Adjudication Proceedings, the Noticee proposed to settle the instant proceedings initiated against it, without admitting or denying the findings of facts and conclusions of law, through a settlement order and filed settlement application with SEBI bearing Settlement Application No. 7491/2023 in terms of the provisions of SEBI (Settlement Proceedings) Regulations, 2018 (hereinafter referred to as “**Settlement Regulations**”).
5. Pursuant to the meeting with the Internal Committee of SEBI on May 07, 2024 in terms of the Settlement Regulations, Noticee vide letter dated May 13, 2024, proposed Revised Settlement Terms. The High Powered Advisory Committee (hereinafter referred to as '**HPAC**') in its meeting held on June 14, 2024 considered the settlement terms proposed and recommended that the case may be settled upon payment of ₹7,52,400/- (Rupees Seven Lakh Fifty Two Thousand Four Hundred Only) to be paid by the Noticee as settlement amount towards the settlement terms.
6. The Panel of Whole Time Members of SEBI approved the said recommendation of the HPAC on July 25, 2024. Subsequently, the applicant, vide letter August 01, 2024, informed about the remittance of the said settlement amount, the receipt of which has been confirmed by the concerned SEBI department.
7. Therefore, in view of the acceptance of the settlement terms and the receipt of settlement amount as above by SEBI, the instant adjudication proceedings initiated against the Noticee vide SCN bearing reference no.

AO/SK/VP/42471/1/1/2023 dated October 16, 2023 is disposed of in terms of Section 15JB of the SEBI Act read with Regulation 23(1) of the Settlement Regulations on the basis of the settlement terms.

8. This order is without prejudice to the right of SEBI to take enforcement actions, in terms of Regulation 28 of the Settlement Regulations, including restoring or initiating the proceedings in respect to which the settlement order was passed against the applicant, if:
  - i. it comes to the notice of the Board that the applicant has not made full and true disclosure;
  - ii. applicant has violated the undertakings or waivers:
9. This settlement order is passed on this day of **August 13, 2024** and shall come into force with immediate effect.
10. In terms of Regulation 25 of the Settlement Regulations, copies of this order are being sent to the applicant viz. Coffee Day Enterprises Limited and also to SEBI.

**Date: August 13, 2024**

**Place: Mumbai**

**ASHA SHETTY**

**ADJUDICATING OFFICER**