

Dated: 08/11/2024

To,
BSE Limited,
25th Floor, Pheroze Jeejebhoy Towers,
Dalal Street,
Mumbai-400001

BSE Scrip Code: 530305

Subject: Compliance of Regulation 30 read with Part A of Schedule III] and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held today i.e 8th November 2024 hereby consider, discuss and approve the following items:

- i) Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2024 along with Limited Review Report.
- ii) Approved the In Principle application to be filed with BSE for Piccadily Agro Industries Limited Employees Stock Option Plan, 2024
- iii) Acceptance of Resignation Mr . Balinder Kumar as Chief Financial officer of the company
- iv) Appointment of Mr Natwar Aggarwal , Chartered Accountant as Chief Financial Officer of the company

We are also hereby enclosing Un-Audited Financial Results of the Company for the Quarter and half year ended on 30th September, 2024 along with Limited Review Report.

The said Board Meeting commenced at 1:20 P.M. and concluded at 2:40 P.M.
This is for information and record.

We hereby request you to take note of the same and updated record of the company accordingly.

Thanking You,

**Yours faithfully,
For Piccadily Agro Industries Limited**


**Niraj Kumar Sehgal
Company Secretary & Compliance Officer**

Piccadily Agro Industries Ltd.

Registered Office: Village Bhadson, Umri – Indri Road, Teh. Indri, Distt. Karnal, Haryana-132109 (India)

Corporate Office: G-17, JMD Pacific Square, Sector-15 (Part-2), Gurugram, Haryana 122002 (India)

Ph.: +91-124-4300840, Website: www.piccadily.com, Email: info@piccadily.com

Investor Relations: Ph.: +91-172-5083695, Website: www.picagro.com, Email: piccadilygroup34@rediffmail.com

CIN No.: L01115HR1994PLC032244

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

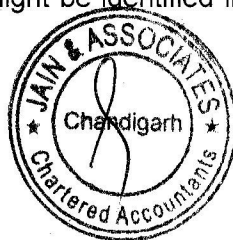
Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Standalone Unaudited Financial Results of Piccadily Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

**The Board of Directors of
Piccadily Agro Industries Limited
Village Bhadson, Umri-Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Piccadily Agro Industries Limited ("the Company") for the quarter and six months ended September 30, 2024, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the 'Listing Regulation')
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of the company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under section 143(10) of the companies act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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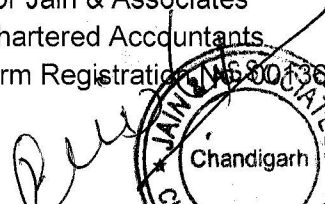
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (LODR) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: GURUGRAM

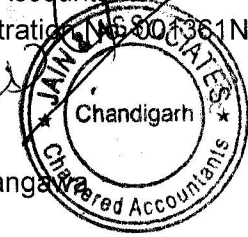
Dated: 08/11/2024

UDIN: 24513236 BKANDA7489

For Jain & Associates
Chartered Accountants
Firm Registration No. 513361N


Krishan Mangal
(Partner)

Membership No. 513236



PICCADILY AGRO INDUSTRIES LIMITED

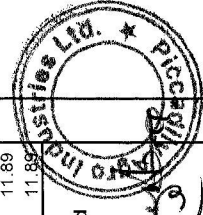
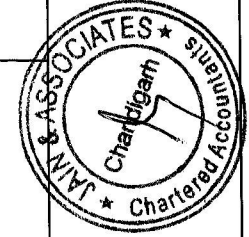
CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal, Haryana - 132109

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs. In lakhs except for Earnings per Share data)

PARTICULARS	QUARTER ENDED						YEAR ENDED	
	30.09.2024		30.06.2024		30.09.2023		30.09.2023	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Revenue from Operations	19,903.67	20,802.36	12,210.25	40,706.03	35,012.65	82,324.67		
Gross Sales	148.58	35.72	58.08	184.30	150.18	487.78		
Other Operating Revenue	20,052.25	20,838.08	12,268.33	40,890.33	35,162.83	82,812.45		
Total Revenue from Operations	108.40	61.59	2.44	169.99	12.01	81.69		
Other Income	20,160.65	20,899.67	12,270.77	41,060.32	35,174.84	82,894.14		
Total Income								
2. Expenses								
(a) Cost of Materials consumed	4,324.31	3,842.47	2,900.55	8,166.78	7,767.64	36,441.70		
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,720.15	7,239.61	1,056.82	8,959.75	9,817.50	(749.75)		
(c) Excise duty on sale of goods	1,560.56	1,269.22	857.22	2,829.78	1,869.98	4,869.59		
(d) Employee benefits expense	887.38	813.63	680.35	1,701.02	1,374.59	3,256.16		
(e) Finance costs	547.77	399.05	451.90	946.83	825.84	1,570.21		
(f) Depreciation and amortization expense	511.55	455.14	448.51	966.69	1,046.32	1,818.68		
(g) Power, fuel etc.	947.90	668.77	866.60	1,616.66	1,961.35	3,301.61		
(h) Other expenses	6,357.16	4,204.22	3,408.59	10,561.38	7,386.22	20,511.57		
Total Expenses	16,856.78	18,892.11	10,670.53	35,748.90	32,049.44	71,019.77		
3. Profit/(loss) before exceptional items and tax (1-2)	3,303.87	2,007.56	1,600.24	5,311.42	3,125.40	11,874.37		
4. Exceptional items	-	0.05	1.08	0.05	(3.65)	(2,938.99)		
5. Profit/(loss) before tax (3-4)	3,303.87	2,007.51	1,599.16	5,311.38	3,129.05	14,813.36		
6. Tax Expense								
- Current Tax	763.63	493.73	352.18	1,257.36	795.11	3,327.57		
- Deferred Tax	46.73	84.08	55.27	130.81	1.80	182.68		
- Tax of Earlier Years	-	-	-	-	-	89.63		
7. Profit for the Period (5-6)	2,493.51	1,429.70	1,191.72	3,923.21	2,332.14	11,213.48		
8. Other Comprehensive Income								
A (i) items that will not be reclassified to profit & loss	-	-	-	-	-	-		
(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-		
B (i) items that will be reclassified to profit & loss	-	-	-	-	-	-		
(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-		
9. Total comprehensive income (after tax) (7+8)	2,493.51	1,429.70	1,191.72	3,923.21	2,332.14	11,213.48		
10. Paid up Share Capital (Face Value Rs.10/- each)	9,433.93	9,433.93	9,466.12	9,433.93	9,466.12	9,433.93		
11. Other Equity								
12. EPS (Rs. Per equity share)								
Basic	2.64	1.52	1.26	4.16	2.46	11.89		
Diluted	2.64	1.52	1.26	4.16	2.46	11.89		



For and on behalf of the Board
 Harvinder Singh Chopra
 Managing Director
 DIN : 00129891

PLACE : GURUGRAM
 DATED : 08.11.2024

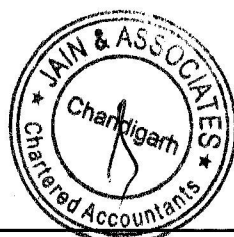
PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2024

(Rs. In Lacs)

S No.	Particulars	As at	
		30.09.2024 (UNAUDITED)	31.03.2024 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
	(a) Property Plant & Equipment	25,346.24	21,781.58
	(b) Capital Work in Progress	8,188.45	2,613.96
	(c) Biological assets	8.84	9.83
	(d) Financial assets		
	(i) Investments	7,690.00	7,690.00
	(ii) Other financial assets	43.72	97.32
	(e) Other non current assets	2,263.37	1,692.56
	Total non-current assets	43,540.61	33,885.25
2	Current assets		
	(a) Inventories	11,241.82	19,603.80
	(b) Financial assets		
	(i) Trade receivables	13,521.59	13,655.18
	(ii) Cash & Cash Equivalents	245.80	1,420.17
	(iii) Other Bank Balances	23,119.97	404.81
	(iv) Other financial assets	1,905.50	1,703.87
	(c) Other current assets	5,212.38	3,231.04
	Total current assets	55,247.05	40,018.87
	Total assets	98,787.66	73,904.12
B)	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	9,433.93	9,433.93
	(b) Other Equity	51,028.21	24,655.11
	Equity attributable to shareholder	60,462.14	34,089.04
2	Non current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	9,359.20	5,944.03
	(b) Provisions	107.50	105.83
	(c) Deferred tax liabilities (Net)	1,616.72	1,485.91
	(d) Other non current liabilities	1,116.81	1,835.12
	Total non-current liabilities	12,200.22	9,370.89
3	Current Liabilities		
(a)	Financial liabilities		
	(i) Borrowings	11,498.95	11,235.80
	(ii) Trade Payables		
	- total outstanding dues of micro and small enterprises	1,119.50	625.42
	- total outstanding dues of creditors other than micro and small enterprises	4,452.84	10,381.81
	(iii) Other financial liabilities	699.03	511.24
(b)	Current Tax Liabilities(Net)	3,886.98	2,646.17
(c)	Other current Liabilities	4,468.00	5,043.75
	Total current liabilities	26,125.30	30,444.20
	TOTAL EQUITY AND LIABILITIES	98,787.66	73,904.12



For and on behalf of the Board

Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

PLACE : GURUGRAM
DATED : 08.11.2024

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

STATEMENT OF STANDALONE CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(Rs. In Lacs)

Particulars	For the half year ended 30.09.2024	For the half year ended 30.09.2023
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX	3,923.21	2,332.14
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	1,388.17	796.91
DEPRECIATION AND AMORTIZATION	966.69	1,046.32
FINANCE COSTS	946.83	825.84
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	0.05	(3.65)
INTEREST INCOME RECEIVED	(105.16)	(4.44)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,119.79	4,993.12
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	133.59	(1,009.72)
OTHER RECEIVABLES	(24,976.84)	(150.61)
INVENTORY & BIOLOGICAL ASSETS	8,362.98	9,665.10
PROVISIONS	1.66	(13.92)
TRADE AND OTHER PAYABLES	(6,278.01)	(9,456.10)
CASH GENERATED FROM OPERATIONS	(15,636.84)	4,027.87
INCOME TAX PAID (NET)	16.55	14.92
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(15,653.39)	4,012.95
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE OF FIXED ASSETS	(10,105.89)	(3,166.86)
CHANGE IN ADVANCE FOR CAPITAL GOODS	(570.81)	(173.93)
PROCEEDS FROM DISPOSAL OF INVESTMENTS	-	-
INVESTMENT MADE IN OTHER ENTITIES	-	(312.45)
INTEREST INCOME RECEIVED	105.16	4.44
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(10,571.54)	(3,648.80)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS BY WAY OF COMPULSORILY CONVERTIBLE DEBENTURES AND CONVERTIBLE WARRANTS	22,449.89	-
PROCEEDS FROM LONG-TERM BORROWINGS	3,415.17	265.29
FINANCE COST	(946.83)	(825.84)
DIVIDENDS PAID	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	24,918.24	(560.55)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,306.69)	(196.39)
OPENING CASH AND CASH EQUIVALENTS	1,386.78	325.83
CLOSING CASH AND CASH EQUIVALENTS	80.09	129.44

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis
- 4) Figure in brackets represents cash outflow from respective activities.



For and on behalf of the Board

Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891

PLACE : GURUGRAM
DATED : 08.11.2024

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

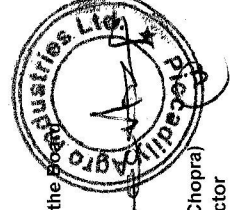
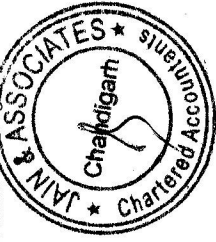
Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (STANDALONE) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

(Rs. in Lacs)

Particulars	QUARTER ENDED				HALF YEAR ENDED				YEAR ENDED	
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	31.03.2024	
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	
A. Segment Revenue										
Sugar	1,564.03	8,914.28	1,724.57	10,478.31	14,057.64	27,534.36				
Distillery	18,488.22	11,923.80	10,543.77	30,412.02	21,105.20	55,278.09				
Others	108.40	61.59	2.44	169.99	12.01	81.69				
Total	20,160.65	20,899.67	12,270.77	41,060.32	35,174.84	82,894.14				
Less: Inter Segment Revenue										
Total Revenue from Operations	20,160.65	20,899.67	12,270.77	41,060.32	35,174.84	82,894.14				
B. Segment Results										
Profit/(loss) (before unallocated expenditure, finance cost and tax)										
Sugar	(566.86)	(551.42)	259.94	(1,118.28)	421.82	389.59				
Distillery	4,465.40	3,004.03	1,838.28	7,469.43	3,618.55	13,290.63				
Others										
Total	3,898.54	2,452.61	2,098.22	6,351.15	4,040.37	13,680.22				
Less:										
i) Finance Costs	547.77	399.05	451.90	946.83	825.84	1,570.21				
ii) Other unallocable expenditure net off unallocated income	46.90	46.00	46.07	92.90	89.13	235.64				
iii) Exceptional Item		0.05	1.08	0.05	(3.65)	(2,938.99)				
Profit Before Tax	3,303.87	2,007.51	1,599.16	5,311.38	3,129.05	14,813.36				
C. Segment Assets										
Sugar	25,690.90	4,923.25	7,077.60	25,690.90	7,077.60	13,494.33				
Distillery	73,096.77	64,873.93	45,850.44	73,096.77	45,850.44	60,409.80				
Other Unallocable Assets										
Total	98,787.66	69,797.18	52,928.04	98,787.66	52,928.04	73,904.12				
D. Segment Liabilities										
Sugar	4,497.38	5,368.73	6,905.50	4,497.38	6,905.50	13,253.70				
Distillery	28,324.45	24,211.21	17,801.25	28,324.45	17,801.25	22,429.31				
Other Unallocable Liabilities	5,503.70	4,688.48	2,824.91	5,503.70	2,824.91	4,132.08				
Total	38,325.53	34,278.43	27,531.66	38,325.53	27,531.66	39,815.08				

The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



For and on behalf of the Board
 Harvinder Singh Chopra
 Managing Director
 DIN NO. : 00129891

PLACE : GURUGRAM
 DATED : 08.11.2024

PICCADILY AGRO INDUSTRIES LTD.

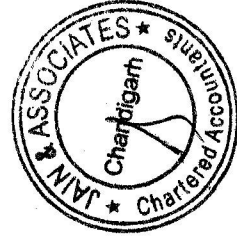
NOTES TO THE STANDALONE FINANCIAL RESULTS :

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee in their meeting held on 07th November, 2024 and approved by Board of Directors in their meeting held on 08th November, 2024.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 During the quarter the company has allotted 2849448 Compulsorily Convertible Debentures and 168010 Convertible Warrants, at issue price Rs. 744/- each.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board



Harvinder Singh Chopra
(Harvinder Singh Chopra)
Managing Director
DIN : 00129891



PLACE : GURUGRAM
DATED : 08.11.2024

JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109

Phone: 0172-2575761, 2575762

Email: jainassociatesca@gmail.com

Independent Auditor's review Report on the Consolidated Unaudited Quarterly Financial Results and year to date results of Piccadily Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**TO THE BOARD OF DIRECTORS OF
PICCADILY AGRO INDUSTRIES LIMITED
Village Bhadson, Umri-Indri Road, Karnal (Haryana)**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ("the Statement") of **PICCADILY AGRO INDUSTRIES LIMITED** (the "Holding Company") ,its subsidiaries (the Holding company and its subsidiaries together referred to as "the Group") and associate for the quarter ended 30th September, 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and



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other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

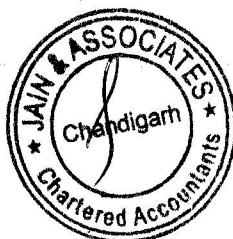
Subsidiaries:

- a) Portavadie Distillers & Blenders Limited
- b) Six Trees Drinks Private Limited

Associate:

- a) Piccadily Sugar & Allied Industries Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.O. 178, Sector-5, Panchkula, Haryana - 134109
Phone: 0172-2575761, 2575762
Email: jainassociatesca@gmail.com

6. We did not review the interim financial results, which have been prepared by the management, of one subsidiary included in the unaudited consolidated financial results whose interim financial results reflect total assets of Rs.1877.68 lacs, total revenue of Rs. 0 and Rs. 0 for the quarter and half year ended September 30th, 2024 respectively, total net profit after tax of Rs. (38.06) lacs and Rs. (82.40) lacs for the quarter and half year ended September 30th, 2024, total comprehensive income of Rs. 0 and Rs. 0 for the quarter and half year ended September 30th, 2024 and net cash flow of Rs. (20.31) lacs for the half year ended September 30th, 2024 as considered in the statement.

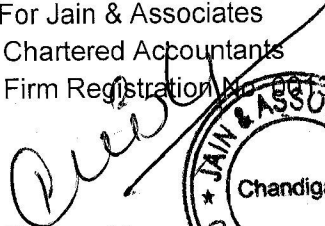
Our conclusion is not modified in respect of the aforesaid matter.

Place: GURUGRAM

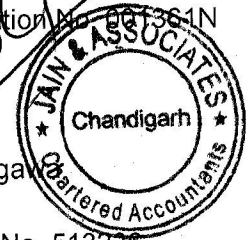
Dated: 08.11.2024

UDIN: 24513236BKANDB6068

For Jain & Associates
Chartered Accountants
Firm Registration No. 001361N


Krishan Mangal
(Partner)

Membership No. 513236



10

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

PICCADILY AGRO INDUSTRIES LIMITED
 CN : L0115HR1994PLC032244

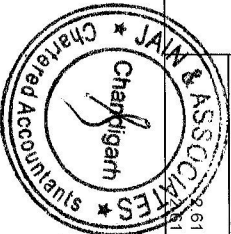
Registered Office : Vill Bradson, Umri-Indri Road Teh-Indri, Dist.Karnal, Haryana - 132109

(Rs. In lacs except for earnings per Share data)

PARTICULARS	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED
	30.09.2024 UNAUDITED	30.06.2024 UNAUDITED	30.09.2023 UNAUDITED	30.09.2024 UNAUDITED	30.09.2023 UNAUDITED	31.03.2024 AUDITED	
1. Total Income	20,160.64	20,899.66	12,270.77	41,060.33	35,174.84	82,894.14	
2. Expenses							
(a) Cost of Materials consumed	4,324.31	3,842.47	2,900.55	8,166.78	7,767.64	36,441.70	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,720.15	7,239.61	1,056.82	8,959.75	9,817.50	(749.75)	
(c) Excise duty on sale of goods	1,560.56	1,269.22	857.21	2,829.78	1,869.98	4,869.59	
(d) Employee benefits expense	914.65	836.19	708.26	1,750.84	1,422.67	3,342.23	
(e) Finance costs	548.57	399.54	452.74	948.10	827.10	1,572.12	
(f) Depreciation and amortization expense	512.07	455.63	448.51	967.69	1,046.32	1,820.53	
(g) Power, fuel etc.	947.90	668.77	866.59	1,616.66	1,961.35	3,301.61	
(h) Other expenses	6,372.93	4,218.81	3,432.28	10,591.74	7,423.09	20,597.73	
Total Expenses	16,901.11	18,930.24	10,722.96	35,831.35	32,135.65	71,195.76	
3. Profit/(Loss) Before Exceptional Items and Tax (1-2)	3,259.53	1,969.44	1,547.81	5,228.97	3,039.19	11,698.38	
4. Exceptional Items	0.00	0.05	1.08	0.05	(3.65)	(2,938.99)	
5. Profit/(loss) Before Tax (3-4)	3,259.52	1,969.39	1,546.72	5,228.93	3,042.84	14,637.37	
6. Tax Expense							
- Current Tax	763.63	493.73	352.18	1,257.36	795.11	3,327.57	
- Deferred Tax	46.73	84.06	55.17	130.80	1.70	182.67	
-(Excess) / Short Provision of Earlier Years	810.37	577.79	407.35	1,388.16	796.81	3,599.87	
Total Tax Expense	2,449.16	1,391.60	1,139.36	3,840.77	2,246.03	11,037.50	
7. Net Profit for the period after Tax (5-6)	14.43	(84.33)	(29.53)	(69.91)	(39.87)	(61.15)	
8. Share of Profit/(Loss) in Associates							
9. Other Comprehensive Income							
A (i) Items that will not be reclassified to profit & loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B (i) Items that will be reclassified to profit & loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-	
10. Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	2,463.59	1,307.27	1,109.83	3,770.86	2,206.16	10,976.35	
11. Total comprehensive income for the period comprising Net Profit/Loss for the period & Other Comprehensive Income (7+8+10)	2,463.59	1,307.27	1,109.83	3,770.86	2,206.16	10,976.35	
- Attributable to Equity Holders of the Parent	2,463.59	1,307.27	1,109.83	3,770.86	2,206.16	10,976.35	
- Attributable to Non-controlling Interest	9,433.93	9,433.93	9,466.12	9,433.93	9,466.12	9,433.93	
12. Paid up Share Capital (Face Value Rs./10/- each)							
13. Other Equity							
14. EPS (Rs. Per equity share)							
Basic	1.61	1.39	1.17	4.00	2.33	11.63	
Diluted	1.61	1.39	1.17	4.00	2.33	11.63	

For and on behalf of the Board

Harvinder Singh Chopra
 (Harvinder Singh Chopra)
 Managing Director
 DIN : 00129891



PLACE: GURUGRAM
 DATED : 08.11.2024



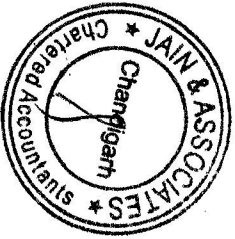
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PICCADILLY AGRO INDUSTRIES LTD.

NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :

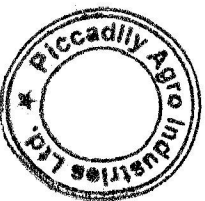
- 1 The above CONSOLIDATED financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above CONSOLIDATED financial results have been reviewed by the Audit Committee in their meeting held on 07th November, 2024 and approved by Board of Directors in their meeting held on 08th November, 2024.
- 3 One of the business segment is of seasonal nature , the performance in any quarter may not be representative of the annual performance of the company.
- 4 During the quarter the company has allotted 2849448 Compulsorily Convertible Debentures and 168010 Convertible Warrants, at issue price Rs. 744/- each.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

For and on behalf of the Board




(Harvinder Singh Chopra)

Managing Director
DIN NO. : 00129891



PLACE : GURUGRAM
DATED : 08.11.2024

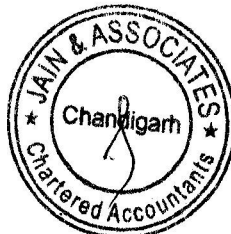
PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2024

(Rs. In Lacs)

S No.	Particulars	As at	
		30.09.2024 (UNAUDITED)	31.03.2024 (AUDITED)
A)	ASSETS		
1	Non-Current assets		
(a)	Property Plant & Equipment	25,352.83	21,788.72
(b)	Capital Work in Progress	10,030.67	4,188.18
(c)	Other Intangible Assets	0.18	0.18
(d)	Biological assets	8.84	9.83
(e)	Financial assets		
(i)	Investments	5,990.70	6,060.61
(ii)	Other financial assets	43.72	97.32
(f)	Other non current assets	2,263.37	1,692.56
	Total non-current assets	43,690.30	33,837.41
2	Current assets		
(a)	Inventories	11,241.82	19,603.80
(b)	Financial assets		
(i)	Trade receivables	13,521.59	13,655.18
(ii)	Cash & Cash Equivalents	254.15	1,448.84
(iii)	Other Bank Balances	23,119.97	404.81
(iv)	Other financial assets	1,905.50	1,703.87
(c)	Other current assets	5,233.90	3,253.19
	Total current assets	55,276.92	40,069.68
	Total assets	98,967.22	73,907.09
B)	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share Capital	9,433.93	9,433.93
(b)	Other Equity	50,854.89	24,536.95
	Equity attributable to owners of the parent	60,288.82	33,970.88
2	Non current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	9,359.20	5,944.03
(b)	Provisions	107.50	105.83
(c)	Deferred tax liabilities (Net)	1,616.65	1,485.85
(d)	Other non current liabilities	1,116.81	1,835.12
	Total non-current liabilities	12,200.15	9,370.83
3	Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	11,498.95	11,235.80
(ii)	Trade Payables		
-	total outstanding dues of micro and small enterprises	1,119.50	625.42
-	total outstanding dues of creditors other than micro and small enterprises	4,711.15	10,456.55
(iii)	Other financial liabilities	793.67	557.69
(b)	Current Tax Liabilities(Net)	3,886.98	2,646.17
(c)	Other current Liabilities	4,468.00	5,043.75
	Total current liabilities	26,478.25	30,565.38
	TOTAL EQUITY AND LIABILITIES	98,967.22	73,907.09



For and on behalf of the Board

Harvinder Singh Chopra
 (Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

PLACE: GURUGRAM
 DATED : 08.11.2024

PICCADILY AGRO INDUSTRIES LIMITED

CIN : L01115HR1994PLC032244

Registered Office : Vill Bhadson, Umri-Indri Road Teh.Indri, Dist.Karnal ,Haryana - 132109

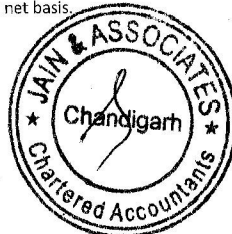
STATEMENT OF CONSOLIDATED CASH FLOW FOR THE PERIOD 30TH SEPTEMBER, 2024

(Amount in Rs.)

Particulars	For the half year ended 30.09.2024	For the half year ended 30.09.2023
	UNAUDITED	UNAUDITED
CASH FLOW FROM OPERATING ACTIVITIES:		
PROFIT AFTER TAX AND SHARE FROM ASSOCIATES:	3,770.86	2,205.95
ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	1,388.16	796.81
DEPRECIATION AND AMORTIZATION	967.69	1,046.32
FINANCE COSTS	948.10	827.10
LOSS/(PROFIT) ON INVESTMENT	69.91	-
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	0.05	(3.65)
INTEREST INCOME RECEIVED	(105.16)	(4.44)
EFFECT OF OTHER EQUITY	97.18	(8.09)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	7,136.80	4,860.00
CHANGES IN OPERATING ASSETS AND LIABILITIES:		
TRADE RECEIVABLES	133.59	(1,009.72)
OTHER RECEIVABLES	(24,976.21)	(277.73)
INVENTORY & BIOLOGICAL ASSETS	8,362.98	9,665.10
PROVISIONS	1.66	(13.92)
TRADE AND OTHER PAYABLES	(6,046.11)	(9,406.68)
CASH GENERATED FROM OPERATIONS	(15,387.29)	3,817.06
INCOME TAX PAID (NET)	16.55	14.92
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(15,403.84)	3,802.15
CASH FLOW FROM INVESTING ACTIVITIES:		
NET PURCHASE/SALE OF FIXED ASSETS	(10,374.28)	(3,313.05)
CHANGE IN GOODWILL	(0.18)	-
CHANGE IN ADVANCE FOR CAPITAL GOODS	(570.81)	(173.93)
NET CHANGE IN INVESTMENTS	-	39.88
INTEREST INCOME RECEIVED	105.16	4.44
NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(10,840.12)	(3,442.66)
CASH FLOW FROM FINANCING ACTIVITIES:		
PROCEEDS FROM COMPULSORILY CONVERTIBLE DEBENTURES AND CONVERTIBLE WARRANTS	22,449.89	-
PROCEEDS FROM LONG-TERM BORROWINGS	3,415.17	265.29
FINANCE COST	(948.10)	(827.10)
DIVIDENDS PAID	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	24,916.96	(561.80)
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,327.00)	(202.31)
OPENING CASH AND CASH EQUIVALENTS	1,415.45	335.32
CLOSING CASH AND CASH EQUIVALENTS	88.45	133.01

Notes:

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term & Long-Term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities.



For and on behalf of the Board

(Harvinder Singh Chopra)
Managing Director

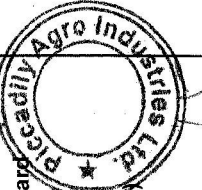
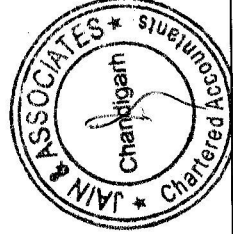
DIN : 00129891

PLACE : GURUGRAM
DATED : 08.11.2024

SEGMENT REVENUE, RESULTS, ASSETS AND LIABILITIES (CONSOLIDATED) FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2024

PARTICULARS	(Rs. in Lacs)					
	QUARTER ENDED		HALF YEAR ENDED ENDED		YEAR ENDED	
	30.09.2024 UNAUDITED	30.06.2024 UNAUDITED	30.09.2023 UNAUDITED	30.09.2024 UNAUDITED	30.09.2023 UNAUDITED	31.03.2024 AUDITED
A. Segment Revenue						
Sugar	1,564.03	8,914.28	1,724.56	10,478.31	14,057.64	27,534.36
Distillery	18,488.21	11,923.81	10,543.77	30,412.02	21,105.20	55,278.09
Others	108.40	61.60	2.44	170.00	12.01	81.69
Total	20,160.64	20,899.68	12,270.77	41,060.33	35,174.84	82,894.14
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Segment Revenue	20,160.64	20,899.68	12,270.77	41,060.33	35,174.84	82,894.14
B. Segment Results (Profit before Interest and Tax)						
Sugar	(566.86)	(551.42)	259.94	(1,118.28)	421.82	389.59
Distillery	4,421.86	2,966.41	1,786.68	7,388.26	3,533.60	13,116.54
Others	-	-	-	-	-	-
Total	3,855.00	2,414.98	2,046.62	6,269.98	3,955.42	13,506.13
Less:						
i) Interest and Finance Charges (Net)	548.57	399.54	452.74	948.10	827.10	1,572.12
ii) Other unallocable expenditure (net of unallocable income)	46.90	46.00	46.08	92.90	89.13	235.64
iii) Exceptional Item	-	0.05	1.08	0.05	(3.65)	(2,938.99)
Profit/(Loss) Before Tax	3,259.52	1,969.39	1,546.72	5,228.93	3,042.84	14,637.37
C. Segment Assets						
Sugar	25,690.90	4,923.25	7,077.60	25,690.90	7,077.60	13,494.33
Distillery	73,276.33	64,882.13	46,002.89	73,276.33	46,002.89	60,412.76
Other Unallocable Assets	-	-	-	-	-	-
Segment Assets from Continuing Operations	98,967.22	69,805.38	53,080.49	98,967.22	53,080.49	73,907.09
D. Segment Liabilities						
Sugar	4,497.38	5,368.73	6,905.50	4,497.38	6,905.50	13,253.70
Distillery	28,677.40	24,458.24	18,001.56	28,677.40	18,001.56	22,550.49
Other Unallocable liabilities	5,503.63	4,698.42	2,824.77	5,503.63	2,824.77	4,132.02
Segment Liabilities from Continuing Operations	38,678.41	34,525.38	27,731.83	38,678.41	27,731.83	39,936.20

1. The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.



For and on behalf of the Board
(Signature)
 (Harvinder Singh Chopra)
 Managing Director
 DIN NO. : 00129891

PLACE : GURUGRAM
 DATED : 08.11.2024