



Investment & Precision Castings Ltd

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

Regd. Office Nari Road, Bhavnagar
& Works Gujarat, India 364 006
Telephone (91) (278) 252 3300 To 04
(91) 70695 80001 / 70695 80002
E-mail direct1@ipcl.in
Website www.ipcl.in

NADCAP Approved for NDT
EN 9100 : 2018
IATF 16949 : 2016
ISO 9001 : 2015
ISO 14001 : 2015
ISO 45001 : 2018
NABL Accredited Lab
Certified Company

Date- 13.02.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

SCRIP CODE: 504786

SUB.: Submission of Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 202501024 dated 2nd January, 2025, on Integrated Filing (Financial), please find attached Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024. Also available on company website.

We request you to take the above information on records.

Thanking you.

Yours faithfully,

For Investment and Precision Castings Limited

P. P. Tamboli

Mr. Piyush I Tamboli
Chairman and Managing Director
DIN-00146033



Date: 13.02.2025

Place: Bhavnagar



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A. FINANCIAL RESULTS

INVESTMENT & PRECISION CASTINGS LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024

Sr. No.	Particulars	STANDALONE						CONSOLIDATED					
		For the Quarter ended on		9 Months ended		For the year ended on		For the quarter ended on		9 Months ended		For the year ended on	
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	3,918.10	4,114.43	3,959.53	12,061.59	12,851.12	16,763.02	3,918.10	4,114.43	3,959.53	12,061.59	12,851.12	16,763.02
	a) Sales/ Income from Operations (net)	42.33	75.56	52.29	194.37	269.01	332.68	42.33	75.56	52.29	194.37	269.01	332.68
2	b) Other Operating Income	19.14	29.90	23.26	57.30	92.49	111.84	19.14	29.90	23.26	57.30	92.49	111.84
3	c) Total Income (a + b + 2)	3,979.57	4,219.89	4,035.08	12,313.25	13,212.62	17,207.54	3,979.57	4,219.89	4,035.08	12,313.25	13,212.62	17,207.54
4	Expenses:												
	a. Cost of materials consumed	1,379.56	1,397.80	1,374.54	4,046.35	4,431.16	5,622.32	1,379.56	1,397.80	1,374.54	4,046.35	4,431.16	5,622.32
	b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories	(50.45)	(15.56)	8.64	1.25	(154.91)	(8.59)	(50.45)	(15.56)	8.64	1.25	(154.91)	(8.59)
	d. Employee benefits expense	254.41	255.38	233.39	767.46	732.03	962.55	254.41	255.38	233.39	767.46	732.03	962.55
	e. Finance cost	165.61	173.21	156.69	509.33	504.43	711.71	165.61	173.21	156.69	509.33	504.43	711.71
	f. Depreciation & amortisation expense	205.54	204.38	200.31	609.77	582.32	782.12	205.54	204.38	200.31	609.77	582.32	782.12
	g. Power & Fuel	505.26	533.04	542.26	1,487.08	1,661.40	2,152.23	505.26	533.04	542.26	1,487.08	1,661.40	2,152.23
	h. External processing cost	1,071.99	1,085.42	1,045.70	3,216.95	3,431.28	4,511.47	1,071.99	1,085.42	1,045.70	3,216.95	3,431.28	4,511.47
	i. Other expenditure	394.75	378.91	261.44	1,092.57	1,009.82	1,324.98	395.06	379.21	261.86	1,093.49	1,010.89	1,326.38
	j. Total	3,926.68	4,012.58	3,822.96	11,730.75	12,197.52	16,058.79	3,926.98	4,012.89	3,823.38	11,731.67	12,198.59	16,060.19
5	Profit before Exceptional item and Tax (3-4)	52.90	207.31	212.11	582.51	1,015.09	1,148.74	52.99	207.00	211.70	581.58	1,014.03	1,147.34
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit before Tax (5-6)	52.90	207.31	212.11	582.51	1,015.09	1,148.74	52.99	207.00	211.70	581.58	1,014.03	1,147.34
8	Tax Expenses												
	- Current tax	4.70	36.23	43.36	97.23	177.36	200.00	4.70	36.23	43.36	97.23	177.36	200.00
	- Earlier Years' Tax	0.23	0.00	1.43	0.23	1.43	27.89	0.23	0.00	1.43	0.23	1.43	27.89
	- Deferred tax	10.66	17.20	35.97	67.92	125.74	140.38	10.66	17.20	35.97	67.92	125.74	140.38
	- Total tax	15.59	53.44	80.76	165.39	304.53	368.28	15.59	53.44	80.76	165.39	304.53	368.28
9	Net Profit for the period (7-8)	37.30	153.87	131.35	417.12	710.56	780.47	37.00	153.56	130.94	416.20	709.50	779.07
10	Other Comprehensive Income												
	A (i) Items that will not be reclassified to profit or loss	(0.68)	(0.68)	0.81	(2.03)	2.44	(2.71)	(0.68)	(0.68)	0.81	(2.03)	2.44	(2.71)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.20	0.20	(0.23)	0.59	(0.68)	0.79	0.20	0.20	(0.23)	0.59	(0.68)	0.79
	Total Other Comprehensive Income (Net of tax)	(0.48)	(0.48)	0.58	(1.44)	1.76	(1.92)	(0.48)	(0.48)	0.59	(1.44)	1.76	(1.92)
11	Total Comprehensive Income for the period (Net of tax)	36.83	153.40	131.94	415.68	712.32	778.55	36.52	153.08	131.52	414.76	711.26	777.15
	Paid up Equity Share Capital (Face Value of Rs.10/- per share)	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00
	Earning Per Share (EPS)												
	Other equity excluding revaluation reserve												
	Basic	0.75	3.08	2.63	8.34	14.21	15.61	0.74	3.07	2.62	8.32	14.19	15.58
	Diluted	0.75	3.08	2.63	8.34	14.21	15.61	0.74	3.07	2.62	8.32	14.19	15.58



P.P.Sam



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Notes :

- 1 The above financial results are reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 31st January, 2025. The Statutory Auditors have carried out limited review of the same.
- 2 The Company has, in accordance with the Indian Accounting Standard (Ind AS) 108 - Operating Segments, identified Investment Casting Activities and Power Generation Activities as its segments and financial details thereof are disclosed in a separate annexure attached herewith.
- 3 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent Applicable.
- 4 The complaints from investors/shareholders for the quarter ended on 31st December, 2024 : Received -0, Resolved -0, Unresolved - 0.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 The profit for the quarter is lower on account of development charges of new dies and design, which have been charged to the profit and loss account.

By Order of the Board of Directors

MR. PIYUSH I. TAMBOLI
Chairman & Managing Director



Bhavnagar
31st January, 2025



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INVESTMENT & PRECISION CASTINGS LIMITED

Consolidated Segment Wise Revenue, Results, Segment Assets and Liabilities are given below:

(Rs. in Lacs)

Particulars	Quarter Ended			Nine months ended		For the Year Ended
	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
1. Segment revenue						
A. Investment castings	3,943.07	4,154.74	3,991.19	12,151.25	12,974.30	16,922.64
B. Wind Mill	36.50	65.15	43.88	162.01	238.31	284.90
Total	3,979.57	4,219.89	4,035.08	12,313.25	13,212.62	17,207.54
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales / income from operations	3,979.57	4,219.89	4,035.08	12,313.25	13,212.62	17,207.54
2. Segment results						
(Profit before interest and Tax)						
A. Investment Castings	205.56	342.94	347.76	1,013.67	1,366.73	1,688.61
B. Wind Mill	12.65	37.27	20.62	77.24	151.72	170.45
Total	218.20	380.21	368.38	1,090.91	1,518.45	1,859.06
Less : Interest	165.61	173.21	156.69	509.33	504.43	711.71
Less : Unallocable expenditure net off unallocable income				0.00	0.00	0.00
Profit before tax	52.58	207.00	211.70	581.58	1,014.03	1,147.34
3. Segment Assets & Liabilities						
Segment Assets						
A. Investment Castings	20,661.86	20,484.62	20,481.11	20,661.86	20,481.11	19,950.09
B. Wind Mill	193.16	197.77	211.46	193.16	211.46	206.90
C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	20,855.02	20,682.39	20,692.57	20,855.02	20,692.57	20,156.99
Segment Liabilities						
A. Investment Castings	11,924.39	11,788.19	12,192.51	11,924.39	12,192.51	11,591.04
B. Wind Mill	0.00	0.00	0.00	0.00	0.00	0.00
C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	11,924.39	11,788.19	12,192.51	11,924.39	12,192.51	11,591.04

Place : Bhavnagar
Date : 31.01.2025

By Order of Board of Directors

P. Tamboli

MR.PIYUSH TAMBOLI
CHAIRMAN & MANAGING DIRECTOR



Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results

To

The Board of Directors

Investment & Precision Castings Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Investment & Precision Castings Limited**, ("the Company") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) - 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
January 31, 2025



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave
DN: c=IN, o=Personal, title=4221,
pseudonym=ADA2F57E4836834F813B4EC784DF7896,
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Date: 2025.01.31 11:29:18 +05'30'

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMLTV9060

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results

To

The Board of Directors

Investment & Precision Castings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Investment & Precision Castings Limited**, ("the Parent Company") and its wholly-owned subsidiary, I&PCL Vacuum Cast Limited (the Company and its wholly-owned subsidiary together referred to as "the Group") for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").
2. This Statement, which is the responsibility of the Parent Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) – 34 "interim Financial Reporting" prescribed under Section 133 of the Companies Act ("the Act") read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, preliminary of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended, to the extent applicable.
5. The Statement includes the results of wholly-owned subsidiary company, I&PCL Vacuum Cast Limited.



6. We did not review the interim financial information of a wholly-owned subsidiary company, I&PCL Vacuum Cast Limited, whose interim financial results reflect total revenues of Nil and Nil for the quarter ended and nine-months ended 31st December, 2024 respectively, net loss of Rs. 0.31 lacs and Rs. 0.92 lacs for the quarter ended and nine-months ended 31st December, 2024 respectively and total comprehensive loss of Rs. 0.31 lacs and Rs. 0.92 lacs for the quarter ended and nine-months ended 31st December, 2024 respectively, as considered in the Statement, which have been reviewed by its auditors. Our conclusion on the Statement is not modified in respect of these matters.
7. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that contains any material misstatement.

Bhavnagar
January 31, 2025



For P A R K & COMPANY
Chartered Accountants
FRN: 116825W

Digitally signed by Ashish Rajendrakumar Dave
DN: cn=IN, c=Personal, title=4221,
pseudonym=ADA2F57E4836834F81384EC784DF7896,
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serialNumber=175B20013E4D08D3C4CF55DD35179DED0508A5E5DDAD0
9A9A329D3278C68B9A, cn=Ashish Rajendrakumar Dave
Date: 2025.01.31 11:28:50 +05'30'

ASHISH DAVE
Partner
Membership No. 170275
UDIN: 25170275BMMLTW9199



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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULT

To ,
The Board of Directors,
Investment & Precisions Castings Limited

We here by certified that financials result of Investment & Precision Castings Limited for the quarter & Nine months ended as on for the quarter & Nine months ended as on 31st December, 2024 do not contain any false or misleading statement(s) or Figures and do not omit any material facts which may make the statements or figures congaing therein misleading.

P. I. Tamboli

Mr. Piyush I. Tamboli
Chairman & Managing Director
DIN : 00146033



Jainam P. Tamboli

Mr. Jainam P. Tamboli
Executive Director & CFO
DIN: 07680976

Date : 31.01.2025

Place : Bhavnagar



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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC – N.A.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

Sr. no.	Particulars	In INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	69.82
B	Of the total amount outstanding, amount of default as on date	
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	
B	Of the total amount outstanding, amount of default as on date	
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	69.82

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH

MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable.