

Date: 21/12/2024

To,
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 540358

Dear Sir/Madam,

Sub: Publication of Notice of Postal Ballot:

Dear Sir/Madam,

With reference to Regulation 47 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"), we are enclosing herewith Newspaper Cuttings of Notice of Postal Ballot vide dated **Friday, 19th December, 2024** published in the following Newspaper:

1. **Economic Times (i.e. English Newspaper) dated 21st December, 2024**
2. **Mahanagar Times (i.e. Hindi Newspaper) dated 21st December, 2024**

Kindly find the same in order and acknowledge.

Thanking You.
Yours Faithfully.

For RMC Switchgears Limited

Ankit Agrawal
CEO & Whole Time Director
DIN: 00793035

Encl: As above

Buy More US Oil or Face Tariffs, Trump Warns EU

US President-elect Donald Trump said on Friday that the European Union may face tariffs if the bloc does not cut its growing deficit with the United States by making large oil and gas trades with the world's largest economy.

The EU is already buying the lion's share of US oil and gas exports, according to US government data, and no additional volumes are currently available unless the United States increases output or refines are re-routed from Asia, another big consumer of US energy.

"I told the European Union that they must make up their tremendous deficit with the United States by the large scale purchase of oil and gas," Trump said in a post on Truth Social. "Otherwise, it IS TARIFFS all the way to go," he added.

The European Commission said it was ready to discuss with the president-elect how to strengthen an already strong relationship, including in the energy sector.

"The EU is committed to diversifying our energy imports from Russia and diversifying our sources of supply," a spokeswoman said.

The EU already supplies 17% of European Union's LNG imports and 17% of its oil imports in the first quarter of 2024, according to data from EU statistics office Eurostat.

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Trump has vowed to impose tariffs on a wide range of goods, but not trade as a whole. The US had a goods trade deficit with the EU of \$18.9 billion last year. However, in services it had a surplus of 104 billion euros, Eurostat data show.

Trump, who takes office on Jan. 20, has also pledged hefty tariffs on three of the United States' largest trading partners - Canada, Mexico and China.



Most European oil refiners and gas firms are private and the governments have no say on where the purchases are coming from unless authorities impose sanctions outright.

The EU has steadily increased purchases of US oil and gas following the bloc's decision to impose sanctions and cut reliance on Russian energy after Moscow invaded Ukraine in 2022.

The US has grown to become the largest oil producer in recent years with output of over 20 million barrels per day of oil liquids (a fifth of global demand). US crude exports to Europe stand at over two million barrels representing over a half of US total exports with the rest going to Asia, the Netherlands, Spain, France, Germany, Italy, Denmark, and Sweden are the biggest importers, according to official data.

The United States is also the world's biggest gas producer and consumer with output of over 100 billion cubic feet per day (bcm).

The US government projects that US exports of liquefied natural gas (LNG) will grow 23-fold in 2024. In 2023, Europe accounted for 6% of US LNG exports, with the UK, France, Spain and Germany being the main destinations.

EU exports are dominated by Germany with key goods being cars, machinery and chemicals. Reuters

Italy Fines OpenAI Over ChatGPT Privacy Rules Breach

Milan: Italy's data protection agency said on Friday it fined ChatGPT for breaching the EU's strict data privacy laws (GDPR) by not having an adequate legal basis and violated the principle of transparency and the related information obligation to prevent children.

OpenAI said the decision was "disproportionate" and that the company will file an appeal against the fine.

The investigation, which started in 2023, also concluded that the U.S.-based company did not have an adequate age verification system in place to prevent children under the age of 16 from being exposed to inappropriate AI-generated content, the authority said.

The action watchdog also ordered OpenAI to launch a six-month campaign on Italian media to raise public awareness about how ChatGPT works, particularly in relation to the collection of users' and non-users' data.

Italy's authority, known as Garante, is one of the European Union's most proactive regulators in assessing AI platform compliance with the bloc's data privacy regime.

The highest-visibility case came after a cybersecurity firm reported that OpenAI's ChatGPT was processing data from Italian users in 2023, following Donald Trump's victory in the US presidential election on Nov. 5. Positioning had become "everyday life," according to Garante, which said the company was not taking adequate measures to ensure a change in one from the Fed, which is sharpening its focus on bringing inflation back down to target.

Uncertainty in crypto markets looks poised to continue over the holidays as Trump prepares to take office, leveling threats of tariffs against EU allies as well as a renewed focus on tightening down the sector's tax, the focus is turning to how quickly that fiscal financial firms adopt the asset class.

"The interplay between monetary policy, fiscal policy, and geopolitical developments suggests Bitcoin will remain sensitive to both macro and crypto-specific catalysts through 2025," Analysts senior market strategist at XTSL said in a note to clients. Bloomberg

Around the World

Russian Missiles Strikes Kill One, Cut Power & Damage Embassies

Moscow claims that its missiles struck all its targets, which included a defence industry site.

Russian missiles targeted the Ukrainian capital Kyiv on Friday, killing at least one person and cutting through hundreds of residential buildings in cold temperatures.

Moscow said it struck Ukraine on a retaliation for its strikes on Western missiles on a chemical plant in Russia earlier in the week. The strikes came as Russia's invasion marks its three-year mark.

The first strike hit a residential block in the capital, but that debris caused damage in first districts.

The strikes killed a 55-year-old man and wounded 11 people, most seriously from shrapnel wounds, the police said. It also cut heating to 60 residential buildings, as well as a dozen of medical clinics and schools.

Air force spokesman Yuriy Ignat said Ukraine Patriot air defence systems to shoot down the missiles.

The Ukrainian think tank Defence Expenditure Analysis for Kyiv reportedly intercepted, but in one case, the warhead failed to be destroyed and it exploded near a business centre in the city centre.

Six diplomatic missions to Kyiv were damaged on Friday by the Russian missile attack, Ukraine's foreign ministry said.

The ministry said that the Albanian, Argentine, North Macedonian, Palestinian,



Portuguese and Montenegrin missions were damaged.

EU chief Ursula von der Leyen Friday condemned the strike which caused damage to embassies.

"Another heinous Russian attack against Kyiv," the European Commission commissioner in charge of international relations, Margaritis Schinas, said.

Moscow claimed responsibility for the overnight attack on Kyiv, which came after Russian leader Vladimir Putin had threatened to strike Kyiv.

"You know that such strikes on Russian territory have been carried out, and you know that the president has said that every time there will be a response," Kremlin spokesman Dmitry Peskov said.

The Russian defence ministry said that it targeted an office of the FBI security service and a defence industry site that "all the targets have been struck".

Putin at a press conference on Thursday had suggested a "tit-for-tat" over Kyiv.

Putin's statement was the latest in a series of threats aimed at increasing pressure on the war-torn country which has faced nearly daily aerial attacks for almost three years.

Russian attacks also killed two people in Ukraine's southern city of Kherson Friday. "Today Kherson woke up from numerous strikes of the Russian army. The occupants have created hell in the city," said a Telegram channel in the city.

Prokudin also said shelling in Kherson left 600 homes without electricity in the Kherson region. AFP

Federal Reserve Warns Weighs Down on Bitcoin as it Slumps 15% from Record High

Other cryptocurrencies such as Ether and Dogecoin under go bigger declines.

Bitcoin extended its slide from this week's record high of nearly \$75,000 to a low of about \$63,000 on Friday, according to data from the Blockchain.com data.

The original cryptocurrency dropped as much as 5% to \$62,500 on Friday morning in New York after setting an all-time high just above \$100,000 earlier in the week.

The downturn weighed heavier on smaller tokens ranging from Ether to Dogecoin and meme coins in Asia and Europe, according to data from the Blockchain.com data.

A group of US exchange-traded funds investing in Bitcoin on Thursday saw a 15-day streak of continuous inflows to post a record outflow of \$600 million, according to data compiled by Bloomberg, underscoring the shift in sentiment.

The highest-visibility case came after a cybersecurity firm reported that OpenAI's ChatGPT was processing data from Italian users in 2023, following Donald Trump's victory in the US presidential election on Nov. 5. Positioning had become "everyday life," according to Garante, which said the company was not taking adequate measures to ensure a change in one from the Fed, which is sharpening its focus on bringing inflation back down to target.

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UK Watchdog Flags Concerns in \$35 B Synopsys-Ansys Deal

The UK's competition watchdog said on Friday that chip design software maker Synopsys' \$35 billion acquisition of Ansys could harm the UK's high-tech industry and its competitiveness.

The Competition and Markets Authority (CMA) said it raised concerns about the deal because of the companies' crucial roles in the supply of semiconductor chip design and light-simulation products to the UK.

The watchdog said the merger could reduce choices for customers and lead to a loss of innovation, lower quality software, and higher prices which might be passed onto UK businesses and consumers.

UK competition watchdogs are crucial components in technology used every day by UK consumers and also in key sectors including artificial intelligence and cloud computing," the CMA said.

It added that the companies did not submit suitable proposals to address the concerns, it would progress to an in-depth probe of the merger.

A Synopsys spokesperson said the company had already taken steps to address the concerns raised by the CMA, and its acquisition would include the sale of optical solutions business to Keysight subject to the completion of the Ansys acquisition.

Western officials in a positive resolution of the ongoing regulatory review process, and we continue to expect the transaction to close in the first half of 2025," the spokesperson added.

Synopsys, which makes tools for chip designers, announced its cash-and-stock deal for Ansys in January.

The target company's software is used to simulate wide range of products, from airplanes to medical devices. Reuters

Nvidia's Deal to Buy Israel's Riva Wins Unconditional EU Nod

Bloomberg: Nvidia Corp. won unconditional European Union approval to buy Israel's Riva, which develops software for handling artificial intelligence computing resources.

The European Commission said in a statement on Friday that the takeover didn't pose any competition threats across the 27 countries.

"Our market investigation confirmed to us that other software options compatible with Nvidia's hardware will remain available in the market," Teresa Ribera, the EU's new antitrust chief, said in the statement.

Riva was founded in 2018 by Omer Geller and Ronen Dor who has a close collaboration with Nvidia since 2020, the Santa Clara, California-based chipmaker said when it announced the purchase in April. It didn't disclose the terms of the deal, but Israel newspaper Calcalist pegged the value of the transaction at \$700 million.

Nvidia's last major deal in Israel was the \$7 billion acquisition of Mellanox Technologies Ltd in 2020.

Nvidia's dominance in the AI-chip market has drawn scrutiny at home and globally. The company's graphics processor units, which first became popular in video games, are increasingly essential to new AI models and other AI systems. While companies like Amazon.com Inc. are working to loosen Nvidia's grip on the market, for now the overwhelming demand for the chipmakers that they cost tens of thousands of dollars apiece and are hard to swap.

The EU's merger watchdog had taken on the investigation following a referral from the Italian competition authority and/or special powers that allow Brussels to investigate mergers — including tech deals — that don't meet required revenue thresholds for EU reviews.

RBI Innovation Hub Taps Aggregators for Building Unified Lending Interface

Surbhai Agarwal & Annapurna Roy

New Delhi: The RBI Innovation Hub or RBIi has approached several data aggregators such as Namna Yatri, Redox, Swiggy and Zomato and other aggregator platforms along with farmers' collective like Amul for building the ambitious Unified Lending Interface (ULI) platform, Rajesh Bansal, CEO of RBIi told ET.

The organization is also exploring collaboration with the likes of Google Pay on the insights that can be derived from data sharing on UPI transactions and warehouse deposit receipt data. Discussions are also ongoing with the Open Network for Digital Commerce (ONDC), PFI Gati Shakti, Unified Geospatial Interface, and E-Vahan, Bansal added.

Meanwhile, ULI—based on a consent framework—has already been integrated into the Digital Locker and GSTN. Seven states—Tamil Nadu, Madhya Pradesh, Uttar Pradesh, Maharashtra, Andhra Pradesh, Telangana and Odisha—have unlocked their land record

The Kolkata Municipal Corporation
Kolkata Municipal Corporation - Sustainability, Hygiene and Resilience Project (KMC-SHARP)

Tender Notice
Invitation for Bids Date: 21.12.2024

Kolkata Municipal Corporation, represented by Project Director, KMC-SHARP, 206, A.J.C. Bose Road, 2nd Floor, Kolkata - 700 017, West Bengal, India, invites eligible bidders to submit bids for the tendering platform of the Government of West Bengal (URL: <https://wbenders.gov.in>) for the works of:

- Development of S&D Network in Jubla Catchment (Part of Ward 10) including Construction of Jubla Pumping station in Borough XVII, West Bengal. (KMC-SHARP/025/2024-25)
- Development of S&D Network in Khardanga Catchment (Part of Borough XVII, Contract Package No: KMC-SHARP/OCD/S&D/TW 142 & 143) including Construction of Pumping Station in Borough XVII, West Bengal. (KMC-SHARP/OCD/S&D/TW 142 & 143)

Bid submission start date (online): From 09.30 hours on 17.12.2024
Bid submission closing date (online): Up to 14.30 hours on 24.01.2025

DMDC BANK LIMITED
We understand your work

DEMAND NOTICE

Financially healthy and solvent borrowers have obtained the approval of principal and payment of interest of credit facilities granted by the bank. The bank has issued demand notices to the borrowers in accordance with the provisions of Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 in order to secure the assets of the borrowers and to enforce the terms of the loan agreements.

Name & Address of the Borrower(s) (Borrower) Date & Amount of Demand Notice (₹) Schedule of Immovable Property & Securities

1. MR. ANIL KUMAR SHARMA SO. 12, SHRI SUREN LAL WATI (DOCKROVER & ROAD) ADDRESS: 107/504, ANAND VIHAR, NEW DELHI 110029	09.12.2024	₹ 1,23,38,348/-	EAST PART OF PLOT NO. 14 AT LALBAHAR ROAD, NEW DELHI
2. MR. RAJESH KUMAR SHARMA SO. 12, SHRI SUREN LAL WATI (DOCKROVER & ROAD) ADDRESS: 107/504, ANAND VIHAR, NEW DELHI 110029	10.12.2024	₹ 1,23,38,348/-	ROAD NUMBER SUPER HAZAR BUL, NEW DELHI
3. MR. RAJESH KUMAR SHARMA SO. 12, SHRI SUREN LAL WATI (DOCKROVER & ROAD) ADDRESS: 107/504, ANAND VIHAR, NEW DELHI 110029	10.12.2024	₹ 1,23,38,348/-	ALLOCATION NO. 218 & 200 AT PLOT NO. 14 (PROPERTY OWNED BY MR. SHRI. WATI SUREN LAL) AND ALSO PLOT NO. 14 (PROPERTY OWNED BY MR. SHRI. WATI SUREN LAL) AND ALSO PLOT NO. 14 (PROPERTY OWNED BY MR. SHRI. WATI SUREN LAL)
4. MR. ANAND SHIVAM, LAKSHMI NARAYAN ROAD, BICPCL, GANJ, BILHARA 311001, RAJASTHAN & MRS. PRATIMA WATI SO. 8, RAM KUMAR BHATTAR, ADDRESS: 56, FLOR NO. 2, ANAND VIHAR, NEW DELHI 110029	10.12.2024	₹ 1,23,38,348/-	LATE SHRI SUREN LAL WATI (SON OF LATE SHRI SUREN LAL WATI) SUREN LAL WATI (SON OF LATE SHRI SUREN LAL WATI) SUREN LAL WATI (SON OF LATE SHRI SUREN LAL WATI)
5. MR. SUREN KUMAR SHARMA SO. 12, SHRI SUREN LAL WATI (DOCKROVER & ROAD) ADDRESS: 107/504, ANAND VIHAR, NEW DELHI 110029	10.12.2024	₹ 1,23,38,348/-	EAST SARRANTI C&A (PROPERTY OF MR. ANAND SHIVAM)
6. MR. RAJESH KUMAR SHARMA SO. 12, SHRI SUREN LAL WATI (DOCKROVER & ROAD) ADDRESS: 107/504, ANAND VIHAR, NEW DELHI 110029	10.12.2024	₹ 1,23,38,348/-	WEST PART OF PLOT NO. 14 AT LALBAHAR ROAD, NEW DELHI

The above named borrowers/guarantors are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on behalf of Security Interest (Enforcement) Rules 2002, in accordance with the provisions of Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The borrowers/lienholders are requested to contact the undersigned at the following address to discuss the terms of the demand notices.

Place: Jaipur Date: 21.12.2024 For HOD/CMA, Lending Officer

KERALA WATER AUTHORITY (KWAT) Tender Notice

Project No: 40 and 41/2024-25/SE/PC/ALP/RIC

KWAT Kuttanad Drinking water project line plan in Alappuzha District- Package 3 and 4-Construction of OHSR, Supplying laying of Transmission pipe and distribution network. LMD: 30,000. Tender fee: Rs.19,518/- Last Date for Submitting Tender: 20-01-2025, 02.00 pm Phone: 0477-2231954 Website: www.kwa.keralagov.in & www.waterenders.keralagov.in

Sd/- Superintending Engineer P. C. Pradeep, Alappuzha

LIFE INSURANCE CORPORATION OF INDIA
124, Connaught Place, New Delhi-110001
Tel: 011-23748623/331855/856/E-Mails: info@lifecoi.com, complaints@lifecoi.com

Life Insurance Corporation of India
Offers OFFICE/COMMERCIAL SPACE ON LEASE RENT IN CONNAUGHT PLACE, ASAF ALI ROAD, DARYA GANJ, ETC. AVAILABLE IN DELHI

For detailed information and available space please log on to www.lifecoiindia.in Tender "Advertisement for letting out vacant space in Delhi." Interested parties may submit their proposals in (Annexure 'A') available on www.lifecoiindia.in website. ZONAL MANAGER

PHYSICAL POSSESSION NOTICE

ICICI Bank Branch Office: ICICI Bank Ltd., Plot No. 23, 2nd Floor, 3rd Floor, New Bikantra, Indraprastha, Karol Bagh, New Delhi-110029

The undersigned being the Authorized Representative of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of the powers conferred under section 13(1) of the said Act, hereby give notice to the borrower and the public in general that the mortgaged properties of the borrower have been sold on behalf of the Security Interest of the lender in accordance with the provisions of section 13(1) of the said Act and the said properties are now being held by the lender. The borrower in particular and the public in general is hereby notified not to deal with the property and the proceeds thereof with any person other than the undersigned.

Act: The borrower is hereby notified that the borrower and the public in general that the mortgaged properties of the borrower have been sold on behalf of the Security Interest of the lender in accordance with the provisions of section 13(1) of the said Act and the said properties are now being held by the lender. The borrower in particular and the public in general is hereby notified not to deal with the property and the proceeds thereof with any person other than the undersigned.

Sr. No.	Name of the Borrower(s)	Description of Property	Date of Demand Notice (₹)	Name of Branch
1.	Ghanshyam Jairot (2030064432) & Plot No. 5-2, Second Floor, Plot No. 5-2, Copal Road, Near Mundana Chaurah, Kalwar Road, Jaipur, Rajasthan	Plot No. 5-2, Second Floor, Plot No. 5-2, Copal Road, Near Mundana Chaurah, Kalwar Road, Jaipur, Rajasthan	21.12.2024	Jaipur

The above mentioned borrower(s)/guarantor(s) are hereby given a 30 day notice to repay the amount, else the mortgaged properties will be sold on behalf of Security Interest (Enforcement) Rules 2002, in accordance with the provisions of Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002. The borrowers/lienholders are requested to contact the undersigned at the following address to discuss the terms of the demand notices.

Place: New Delhi Date: 21.12.2024 Authorized Officer (ICICI Bank Limited)

