## **RateGain Travel Technologies Limited**



May 21, 2024

To,

National Stock Exchange of India Limited (NSE: RATEGAIN) BSE Limited (BSE: 543417)

Sub: Intimation of grant of SAR Units pursuant to "RateGain - Stock Appreciation Rights (SAR) Scheme - 2022"

Dear Sir / Ma'am,

This is to inform you that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee of the Company by its resolution dated May 21, 2024 has approved the grant of 8,869 (Eight Thousand Eight Hundred Sixty Nine Only) SARs under "RateGain - Stock Appreciation Rights (SAR) Scheme – 2022" (SAR-2022) as per the details given below:

Scheme	PLAN	SAR Units	SAR Price	Vesting	Exercise
		granted		period/Schedule	period
RateGain Stock	SAR,	8,869	Rs. 770.75/- per SAR	<u>Vesting</u> <u>Period:</u> 4	Within three
Appreciation	2024		Unit (Based on closing	years from the date	(3) years
Rights Scheme			market price of	of grant	from the date
- 2022			RateGain shares on		of vesting of
			NSE on May 21, 2024)	Vesting Schedule:	SAR Units.
				10% Y1, 20% Y2,	
				30% Y3, 40% Y4	

Please take the above information on record.

Yours faithfully,

For RateGain Travel Technologies Limited

(Thomas P. Joshua) Vice President – Legal & Company Secretary Memb. No.: F9839

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