



**GOEL FOOD PRODUCTS LIMITED**

76/1/2, Golaghata Road, (VIP Road), Kolkata-700 048

**CIN:** L51909WB1996PLC076909

**Phone:**+91 89613 33312

**E-mail:**[info@goelfood.com](mailto:info@goelfood.com), [bikabanquets@gmail.com](mailto:bikabanquets@gmail.com)

**Website:** [bika.co.in](http://bika.co.in)

---

**November 13, 2024**

To,  
Listing Compliance  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrip Code — 543538**

**Subject: Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Ref: SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.**

Dear Sir/ Madam,

In compliance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read along-with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, M/s Goel Food Products Limited, hereby declare that M/s. R Kothari & Co. LLP, Chartered Accountants (FRN 307069E/E300266), Statutory Auditors of the Company have issued Unaudited financial results with Limited Review Reports for the Half-year ending 30th September, 2024, with unmodified opinion. Further pursuant to Schedule B of SEBI (Prohibition of Insider Trading) Regulation, 2015. Trading window will get open after 48 hours of the announcement of the said Unaudited Financial Results.

Kindly take note of the same.

Thanking you,  
Yours faithfully,

***For Goel Food Products Limited***

GOEL FOOD PRODUCTS LIMITED  
  
Director

---

**Dinesh Goyal**  
**Managing Director**  
**DIN: 00881868**

# *R Kothari & Co LLP*

CHARTERED ACCOUNTANTS  
KOLKATA, NEW DELHI

Independent Auditor's Review Report on Unaudited Financial Results of the Goel Food Products Limited for the half year ended 30<sup>th</sup> September 2024, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors  
Goel Food Products Limited

1. We have reviewed the accompanying statement of financial results of Goel Food Products Limited (the "Company") for the half ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down as per applicable Accounting Standard 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on these Financial Results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



16A, SHAKESPEARE SARANI, KOLKATA - 700 071 PHONE: 2282-6776/6807, FAX NO.:01(033)2282-5921.  
Website : [www.rkothari.in](http://www.rkothari.in) Web-mail : [kolkata@rkothari.in](mailto:kolkata@rkothari.in)

R Kothari & Co (a partnership firm with FRN-307069E) converted into R Kothari & Co LLP. (a Limited Liability Partnership with LLP Identification No.AAS-5294 w.e.f 3<sup>rd</sup> June, 2020)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result, prepared in accordance with the applicable Accounting Standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For R. Kothari & Co LLP  
Chartered Accountants  
Firm Registration No.:307069E/ E300266



A handwritten signature in blue ink, appearing to read "K.C. Soni".

CA Kailash Chandra Soni  
Partner  
Membership No.: 057620

Place: Kolkata  
UDIN: 24057620BKAQBV4659  
Date: 13-11-2024

**GOEL FOOD PRODUCTS LIMITED**  
**(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)**  
CIN: L51909WB1996PLC076909

Statement of Assets and Liabilities as on 30th September, 2024

(Rs. in Lakhs, unless otherwise stated)

Particulars	As at 30.09.2024 (unaudited)	As at 31.03.2024 (audited)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
(a) Share Capital	1,885.20	377.04
(b) Reserves and Surplus	366.00	1,843.01
<b>2 Non-Current liabilities</b>		
(a) Long-term Borrowings	2,673.71	2,632.09
(b) Deferred Tax Liabilities (Net)	160.08	158.37
(c) Long-term Provisions	0.50	8.27
<b>3 Current Liabilities</b>		
(a) Short-term Borrowings	165.21	329.73
(b) Trade Payables		
i) Total Outstanding dues of Micro and Small Enterprises	-	-
ii) Total Outstanding dues of Creditors Other than Micro and Small Enterprises	159.98	179.00
(c) Other Current Liabilities	263.31	147.22
(d) Short-term Provisions	192.28	168.29
<b>TOTAL</b>	<b>5,866.27</b>	<b>5,843.04</b>
<b>II. ASSETS</b>		
<b>1 Non-current Assets</b>		
(a) Property, Plant & Equipment & Intangible Assets		
(i) Property, Plant & Equipment	1,565.70	1,592.45
(ii) Capital work in progress	15.63	10.59
(ii) Intangible Assets	1.54	1.76
(b) Long-term Loans and Advances	2,671.58	2,630.37
<b>2 Current Assets</b>		
(a) Inventories	84.00	86.36
(b) Trade Receivables	133.47	206.14
(c) Cash and Cash Equivalents	238.33	351.22
(d) Short Term Loans & Advances	1,095.46	934.76
(e) Other Current Assets	60.56	29.39
<b>TOTAL</b>	<b>5,866.27</b>	<b>5,843.04</b>

As per our report of even date

For R.Kothari & Co. LLP  
Chartered Accountant  
FRN:307069E / E300266

CA Kailash Chandra Soni  
Partner  
Membership No.: 057620  
Place: Kolkata  
Date: 13-11-2024



For & On Behalf of the Board of Directors

GOEL FOOD PRODUCTS LIMITED GOEL FOOD PRODUCTS LIMITED

  
Director  
Dinesh Goyal  
Managing Director  
DIN : 00881868

  
Director  
Rashmi Goyal  
Director  
DIN : 05253256

Director

**GOEL FOOD PRODUCTS LIMITED**  
**(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)**  
CIN: L51909WB1996PLC076909

**Statement of Financial Results for the half year ended on 30th September, 2024**

(Rs. in Lakhs, unless otherwise stated)

Particulars	Half Year Ended			Year ended
	30.09.2024 (unaudited)	31.03.2024 (audited)	30.09.2023 (unaudited)	31.03.2024 (audited)
I Revenue from operations	801.22	1,387.94	1,026.14	2,414.08
II Other income	56.99	45.88	40.55	86.42
III Total Income ( I + II )	858.21	1,433.82	1,066.69	2,500.50
IV <b>Expenses:</b>				
Cost of Materials Consumed	286.73	438.33	346.09	784.42
Change in Inventories of Finished Goods & WIP	1.99	(0.87)	0.07	(0.80)
Employee Benefit Expense	75.72	73.14	81.02	154.16
Finance Cost	135.50	143.04	135.45	278.49
Depreciation and Amortization Expense	53.22	55.71	50.73	106.44
Other Expenses	238.05	263.31	236.41	499.73
Total Expenses (IV)	791.21	972.65	849.77	1,822.42
V Profit/(Loss) before Tax ( III - IV )	67.00	461.16	216.92	678.08
Tax Expenses:				
Current Tax	15.28	115.00	52.82	167.81
Earlier Years Taxes	-	7.09	-	7.09
Deferred Tax	1.72	(0.55)	3.49	2.94
Profit/(Loss) for the year	50.00	339.63	160.61	500.24
Earnings per equity share:				
Basic (in Rs.)	0.27	9.01	4.26	13.27
Diluted (in Rs.)	0.27	9.01	4.26	13.27

- The requirement of AS- 17 "Segment Reporting" is not applicable to the company because the company has only single segment i.e. Banquet Hall & Catering Services.
- The Unaudited Financial Result for the half year ended on September 30th, 2024 has been reviewed and recommended by the audit committee at its meeting held on 13th November, 2024 and approved by the board of Directors at its board meeting held on 13th November, 2024 .
- The above unaudited financial results are prepared in accordance with accounting standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of companies Act, 2013 and the relevant rules thereof and in accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- Previous period figures have been regrouped/re-classified wherever necessary to make the comparable.
- Earnings per share have been calculated on the weighted average of the share capital outstanding during the period.
- The statement include results for the half year ended 31st March, 2024, being balancing figures between the unaudited figures in respect of the half year ended 30th September, 2024.
- The company is not having any subsidiary, associate, or joint venture; thereof, it has prepared only standalone results.
- The Board of Directors of the Company has recommended the issue of 1,50,81,600 Bonus Equity Shares to its existing shareholders in the ratio of 4:1 (i.e. 4 new Bonus Equity Share of face value of Rs. 10/- each on existing 1 Equity Share of face value of Rs. 10/- each) in its meeting held on May 30, 2024 and the same was approved by the Shareholders of the Company on July 22, 2024. Accordingly,1,50,81,600 Bonus Equity Shares were issued and allotted on August 1, 2024.

For R.Kothari & Co. LLP  
Chartered Accountant  
FRN:307069E/E300266

CA Kailash Chandra Soni  
Partner  
Membership No.: 057620  
Place: Kolkata  
Date: 13-11-2024

GOEL FOOD PRODUCTS LIMITED



For & On Behalf of the Board of Directors

GOEL FOOD PRODUCTS LIMITED

*[Signature]*  
Director  
Dinesh Goyal  
Managing Director  
DIN: 00881868

*[Signature]*  
Director  
Rashmi Goyal  
Director  
DIN : 05253256

Director

**GOEL FOOD PRODUCTS LIMITED**  
(FORMERLY GOEL FOOD PRODUCTS PRIVATE LIMITED)  
CIN: L51909WB1996PLC076909

**Cash Flow Statement for the period ended 30th September, 2024**

(Rs. in Lakhs, unless otherwise stated)

Particulars	For the half year ended 30th September, 2024	For the Year ended 31st March, 2024
<b>A CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net Profit before tax	67.00	678.08
Depreciation	53.22	106.44
Finance Cost	135.50	278.49
Provision for Gratuity	0.93	1.53
Interest Income	(42.47)	(79.59)
<b>Operating Profit before Working Capital Charges</b>	<b>214.17</b>	<b>984.94</b>
<b>Adjusted for:</b>		
Inventories	2.36	-24.33
Trade receivables	72.67	(150.14)
Long Term Loans & Advances	(41.20)	698.44
Short Term Loans & Advances	(160.70)	(737.42)
Other Current Assets	(1.17)	73.74
Trade Payable	(19.02)	(40.04)
Other Current Liabilities	116.09	12.97
<b>Cash Generated From Operations</b>	<b>183.19</b>	<b>818.15</b>
Payment of Income Tax (Net of Refund)	(30.00)	(140.07)
<b>Net cash generated/ (used in) from operating activities</b>	<b>153.19</b>	<b>678.07</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant & Equipment	(31.75)	(38.72)
Sale of Property, Plant & Equipment	0.46	-
Interest Income	42.47	79.59
<b>Net Cash used in Investing Activities (B)</b>	<b>11.18</b>	<b>40.88</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Finance Cost	(135.50)	(278.49)
Share Issue	-	-
Movement of Long Term Borrowings	41.61	(284.55)
Movement Short term borrowings	(164.52)	24.06
Dividend Paid	(18.85)	-
<b>Net Cash used in Financing Activities (C)</b>	<b>(277.26)</b>	<b>(538.97)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>(112.89)</b>	<b>179.98</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>351.22</b>	<b>171.24</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>238.33</b>	<b>351.22</b>

Note :-

1. Components of Cash & Cash Equivalent

Particulars	As at 30.09.2024	As at 31.03.2024
a. Balances with banks		
- Current Accounts	116.82	290.11
b. Cash in hand (As certified by the management)	120.46	60.06
c. Fixed Deposit	1.05	1.05
<b>Total</b>	<b>238.33</b>	<b>351.22</b>

2. The above cash flow statement has been prepared under the indirect method set out in AS-3 issued by the Institute of Chartered Accountants of India.

3. Figures in Brackets represents outflow.

For. R. Kothari & Co LLP  
Chartered Accountants  
FRN: 307069E / E300266

CA Kailash Chandra Soni  
(Partner)  
Membership No. 057620  
Place: Kolkata  
Date: 13-11-2024



**GOEL FOOD PRODUCTS LIMITED** **GOEL FOOD PRODUCTS LIMITED**

For & on Behalf of Board of Directors

Director

Dinesh Goyal  
Director  
DIN : 00881868

Director

Rashmi Goyal  
Director  
DIN : 05253256