



**Date: 9<sup>th</sup> May 2024**

To,  
Department of Corporate Services  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

Script Code: 511260  
Security ID: IDINFO

Dear Sir/Madam,

**Sub. : Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March 2024 and outcome of the Board Meeting held on 9<sup>th</sup> May 2024**

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*:

- Approved the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March 2024;
- Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2024 alongwith Auditors' Reports thereon issued by M/s. D G M S & Co., Chartered Accountant, Statutory Auditors of the Company.

In compliance with the provisions of Regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby declares that the Statutory Auditors, M/s. D G M S & Co., Chartered Accountant have issued the Audit Reports with "**Unmodified Opinion**" on Audited Financial Results of the company for the year ended 31<sup>st</sup> March, 2024.

We shall inform you in due course the date on which the Company will hold Annual General Meeting for the year ended 31<sup>st</sup> March, 2024.

The Board meeting commenced today at 04:00 p.m. and concluded at 05:00 p.m. (IST).

Kindly take the note on your Record.

**Yours Faithfully**  
**For ID INFO BUSINESS SERVICES LIMITED**

  
**KANNAN KRISHNAN**  
**Managing Director**  
**DIN: 00014414**



**Encl. As above**

# D G M S & Co.

Chartered Accountants

9, Shreepal Building,  
S N Road, Tambe Nagar,  
Mulund- (West),  
Mumbai - 400 080.  
Tel: (O)23472578  
(R) 25654859

Independent Auditor's Report on the Quarterly and Year to Date Standalone Audited Financial Results of ID Info Business Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

Board of Directors of **ID INFO BUSINESS SERVICES LIMITED**

## Report on the audit of the Standalone Financial Results

### Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **ID Info Business Services Limited** (the "Company") for the quarter ended March 31, 2024 and for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2024 and for the year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw your attention on the notes to the impact of COVID-19 pandemic on the Company's operations and financial results as assessed by the Management of the Company. Our opinion is not modified in respect of this matter.





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## Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

### **As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:**

o Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

o Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.





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o Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

o Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

o Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For M/s. D G M S & Co.  
Chartered Accountants  
FRN: 112187W



(Atul B. Doshi)  
Partner

M.No: 102585

Place: Mumbai

Dated: 9<sup>TH</sup> May 2024

UDIN : 24102585BJZYER3221



**ID Info Business Services Ltd**  
**Audited Financial Results for the Quarter Ended March 31, 2024**

Particulars	(Rupees in Lac)				
	Standalone Result				
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
Revenue from operations	-	-	1.43	2.70	18.92
Other income	-	-	-	-	-
<b>Total revenue</b>	-	-	1.43	2.70	18.92
<b>Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
Employee benefit expense	0.60	0.60	0.81	2.75	3.37
Finance cost	-	-	-	-	-
Depreciation and amortisation expense	0.07	0.07	0.11	0.30	0.44
Other expense	0.78	0.75	0.87	6.09	6.73
<b>Total expenses</b>	1.45	1.42	1.79	9.14	10.54
<b>Profit/ (loss) before exceptional items and tax</b>	(1.45)	(1.42)	(0.36)	(6.44)	8.38
Exceptional items	-	-	-	-	-
<b>Profit/ (loss) before tax</b>	(1.45)	(1.42)	(0.36)	(6.44)	8.38
<b>Tax expense</b>					
a) Current tax	-	-	2.39	-	2.39
b) Deferred tax	-	-	-	-	-
<b>Profit/ (loss) for the period from continuing operations</b>	(1.45)	(1.42)	(2.75)	(6.44)	5.99
<b>Profit/ (loss) from discontinued operations</b>	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-
<b>Profit/ (loss) from discounting operations (after tax)</b>	-	-	-	-	-
<b>Profit/ (loss) for the period</b>	(1.45)	(1.42)	(2.75)	(6.44)	5.99





**ID Info Business Services Ltd**  
**Audited Financial Results for the Quarter Ended March 31, 2024**

(Rupees in Lac)

	Standalone Result				
	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	For the year ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Other comprehensive income</b>					
- Items that will not be reclassified to profit or loss	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss					
- Items that will be reclassified to profit or loss	-	-	-	-	-
- Income tax relating to items that will be reclassified to profit or loss					
<b>Total comprehensive income for the period</b> <i>(Profit/ loss + other comprehensive income)</i>					
<b>Earnings per equity share (for continuing operations)</b>					
a) Basic	(0.12)	(0.11)	(0.22)	(0.52)	0.48
b) Diluted	-	-	-	-	-
<b>Earnings per equity share (for discontinued operations)</b>					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
<b>Earnings per equity share (for discontinued &amp; continuing operations)</b>					
a) Basic	-	-	-	-	-
b) Diluted	-	-	-	-	-
<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	NA	NA	NA	(364.01)	(357.57)
<b>Paid-Up Equity Share Capital</b>	125.00	125.00	125.00	125.00	125.00
<b>See accompanying notes to the financial statements</b>					

**Notes:**

- 1 .The above results have been taken on record by the Board of Directors of the Company at their meeting held on May 9, 2024 and subjected to limited review by Statutory Auditors of the Company.
- 2.The company has only one segment
- 3.Previous period figures have been re-grouped/reclassified wherever necessary.
- 4.The company has received Nil complaint from shareholders during the year ended on 31.03.2024

As per our report of even date attached



**Name - Krishnan Kannan**  
Chairman and Managing Director  
DIN - 00014414

Place: Mumbai  
Date: 09/05/2024

**ID Info Business Services Ltd**  
**Standalone Audited Statement for the Year Ended March 31, 2024**

(Rupees in Lac)

	Particular	Year ended	
		31.03.2024 (Audited)	31.03.2023 (Audited)
<b>B</b>	<b>ASSETS</b>		
<b>I.</b>	<b>Non - current Assets.</b>		
	(a) Property, Plant and Equipments	1.16	1.45
	(b) Capital work in progress	0.00	0.00
	(C) Intangible assets	0.00	0.00
	(d) Financial assets	0.00	0.00
	(i) Investments	32.69	32.69
	(ii) Other financial assets	0.00	0.00
	(e) Other non-current assets	0.00	0.00
	<b>Total non-current assets</b>	<b>33.85</b>	<b>34.14</b>
<b>II.</b>	<b>Currents assets</b>		
	(a) Inventories (WIP)	0.00	0.00
	(b) Financial assets	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade Receivable	0.73	0.73
	(iii) Cash and cash equivalents	0.14	0.21
	(iv) Bank balance other than (ii) above	0.00	0.00
	(v) Other financial assets	0.00	0.00
	(c) Current tax assets (Net)	0.00	0.00
	(d) Other current assets	14.67	14.59
	<b>Total current assets</b>	<b>15.54</b>	<b>15.53</b>
	<b>Total Assets</b>	<b>49.39</b>	<b>49.67</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>I.</b>	<b>Equity</b>		
	Equity share Capital	125.00	125.00
	Other equity (Profit and loss account - Loss)	(364.01)	(357.57)
	<b>Total equity</b>	<b>(239.01)</b>	<b>(232.57)</b>
<b>II.</b>	<b>Liabilities</b>		
	<b>Non- Current liabilities</b>		
	(a) Defferd tax liability (net)	0.00	0.00
	(b) Other non-current liability	268.93	268.93
	<b>Total non-current liability</b>	<b>268.93</b>	<b>268.93</b>
<b>III.</b>	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade Payables		
	A. Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	B. Total outstanding dues of creditors other than micro enterprises and small enterprises	4.23	4.48
	(ii) Other financial liabilities	0.00	0.00
	(b) Short-term provisions	0.00	0.00
	(c) Other current liabilities	15.24	8.83
	<b>Total Current liabilities</b>	<b>19.47</b>	<b>13.31</b>
	<b>Total Equity &amp; Liabilities</b>	<b>49.39</b>	<b>49.67</b>

**Note**

1. The above results has been taken on record by the Board of Director of the Company at their meeting held on May 9, 2024. and have been subjected to limited review by the Statutory Auditors of the company.
2. The company has received Nil complaints from shareholder during the year ended on 31.03.2024.
3. Previous period figures have been re-grouped/reclassified wherever necessary.

As per our report of even date attached

  
 Name - Krishnan Kannan  
 Chairman and Managing Director  
 DIN - 00014414





Place: Mumbai  
Date: 09/05/2024

**ID Info Business Services Ltd**

**Cash Flow Statement for the Year Ended March 31, 2024**

(Rupees in Lac)

Particular	Year ended	
	31.03.2024 (Audited)	31.03.2023 (Audited)
<b>Cash Flow from Operation activities</b>		
Profit / (Loss) for the year	(6.44)	5.99
Taxation	-	2.39
Dividend / Tax on Dividend		
Profit on Sale of Assets		
<b>Adjustment for Non Cash expenses / (Income)</b>		
Depreciation	0.30	0.44
Deffered Tax Liability		
<b>Changes in Operating Assests &amp; Liabilities</b>		
Receivables	(0.08)	0.38
Payables	6.15	3.80
<b>Cash Generated from Operations</b>	<b>(0.07)</b>	<b>13.00</b>
Taxation Paid		
Dividend & Dividend Tax		
<b>Net Cash from operating activities</b>	<b>(0.07)</b>	<b>13.00</b>
<b>Cash Flow from Investing activities</b>		
Increase in Investment	-	-
Purchase of Property, Plant & Equipment	-	-
Reduction in Work in progress	-	-
<b>Net cash used in investing activities</b>	<b>-</b>	<b>-</b>
<b>Cash Flow from Financing activities</b>		
Share Application money received		
Proceeds from loans (Net)	-	(13.44)
<b>Net cash from financing activities</b>	<b>-</b>	<b>(13.44)</b>
<b>Increase / (Decrease) in cash equivalents</b>	<b>(0.07)</b>	<b>(0.44)</b>
<b>Cash &amp; Cash Equivalents as beginning of year</b>	<b>0.21</b>	<b>0.65</b>
<b>Cash &amp; cash equivalents at end of year</b>	<b>0.14</b>	<b>0.21</b>
Place: Mumbai	 Name - Krishnan Kannan Chairman and Managing Director DIN - 00014414	
Date: 09/05/2024		