



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.  
Ph : (02162) 265084 Telefax : (02162) 265329. E-mail:kpplstr@gmail.com  
Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

Ref. No. KPPL/BSE/ 06/2024-25

Date: - 05/06/ 2024

To,  
Department of Corporate Services,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai: 400001

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Incorporation of a Subsidiary Company.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with Part A of Schedule III of the Listing Regulations, we hereby inform you that the Company has incorporated a new Subsidiary by the name of **M/s. Satara Aerospace and Defence Industrial Park Private Limited**. The said subsidiary company was incorporated on 05<sup>th</sup> June 2024.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as '**Annexure - I**'

You are kindly requested to take the above on record.

Thanking you,

Yours Faithfully,

For KAY POWER AND PAPER LIMITED

  
**SAGAR MOHITE**  
(Company Secretary &  
Compliance Officer)



**Annexure I**

**Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:**

<p>Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>Name: M/s. Satara Aerospace and Defence Industrial Park Private Limited</p> <p>Authorised Share Capital: Rs. 10,00,000/-</p> <p>Turnover: Nil (Yet to Commence Business Operations)</p>
<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>The Subsidiary will be a related party of the Company.</p>
<p>Industry to which the entity being acquired belongs</p>	<p>Construction and related thereto</p>
<p>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);</p>	<p>The object of incorporation of this Subsidiary is to carry on business of development an industrial park with all infrastructure facilities in terms of development of land, civil structure, roads, water, transportation, power, warehousing, logistics, built-to-suit factory buildings, construction services, operation and maintenance etc. for the manufacturing/business units for setting up units to produce components for defence, aerospace, and atomic energy and other business units to carry out industrial or commercial activities in accordance with the scheme and to carry on business of consultancy services such as setting up industries, liaisoning with different local bodies, security services, common parking area for private and commercial vehicles, restaurants and food court, sewerage and effluent treatment facilities, telecom network and all types of maintenance and support services ancillary to the above activities and facilities and to carry on business of builders, developers, engineers, and contractors to erect and construct industrial parks, industrial sheds, industrial facilities, houses, buildings, roads bridges on any land of the company or any other land or property owned by other entities</p>



Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration -whether cash consideration or share swap and details of the same;	Paid up share Capital: Rs. 10,00,000/- divided into 1,00,000 equity shares.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value at Rs. 10 each.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the paid-up share capital of M/s. Satara Aerospace and Defence Industrial Park Private Limited is held by Kay Power and Paper Limited. Entire beneficial holding rests with Kay Power and Paper Limited.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>Brief Background:</b> Satara Aerospace and Defence Industrial Park Pvt Ltd., the wholly owned subsidiary of the Company, incorporated in India shall carry out the business of development an industrial park with all infrastructure facilities in terms of development of land, civil structure, roads, water, transportation, power, warehousing, logistics, built-to-suit factory buildings, construction services, operation and maintenance etc. for the manufacturing/business units for setting up units to produce components for defence, aerospace, and atomic energy and other business units to carry out industrial or commercial activities in accordance with the scheme</p> <p><b>Date of Incorporation:</b> 05<sup>th</sup> June 2024</p> <p><b>Registered Office:</b> Gat No. 454/457, Village Borgaon, Tal. /Dist. Satara - 415 519</p> <p><b>History / Turnover -</b> Not Applicable (Since it is a newly incorporated company)</p>

