

SHAH FOODS LIMITED

301, SARTHIK SQUARE, NR. SHAPATH – 3, S.G.HIGHWAY, BODAKDEV, AHMEDABAD –
380054, GUJARAT, INDIA
CIN L15419GJ1982PLC005071
Mail ID : shahfoods.ahmedabad@gmail.com, (M) 6355582651

September 16, 2024

To,
Bombay Stock Exchange Limited
Corporate Relationships Department
1st Floor, New Trading Ring,
Rotunda Building,
PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Proceedings of the Annual General Meeting of the Company held on Monday,
September 16, 2024**

We wish to inform you that the Annual General Meeting (“AGM”) of the Shareholders of the Company was held on **Monday, September 16, 2024 at 12.00 P.M.**, through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

In this regard, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the AGM of the Company as annexed.

Please take the same on record and acknowledge.

Thanking You,

Yours faithfully,

For **SHAH FOODS LIMITED**

HEMAKSHI MANAN PATEL
Director (DIN -07297442)

Encl: Proceeding of the Meeting

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Proceedings of the Annual General Meeting of the Company held on September 16, 2024

The Annual General Meeting (“AGM”) of the Members of **SHAH FOODS LIMITED** (“the Company”) was held on Monday, September 16, 2024 through Video Conferencing (VC) or Other Audio-Visual Means (OAVM).

20 shareholders attended the AGM by online mode.

Mrs. Hemakshi Manan Patel, Managing Director of the company, welcomed all the Members present at the meeting. She declared that requisite number of quorum was present in the meeting. So, meeting was declared in order. Thereafter, the Chairperson took the Chair and proceed with the meeting.

It was informed that the soft copy of the AGM Notice, along with the explanatory statement, had been sent to all the Shareholders of the Company, whose e-mail addresses were registered with the RTA or with the Depository Participants. Further, the Company had also provided a temporary facility of registering the email address with the RTA to facilitate attendance at the AGM and e-voting, as well as, to receive the AGM Notice of the Company.

Mr. Manan Patel, CFO of the company, introduced all the Directors present at the meeting except Mr. Rajesh Sutaria, who was not present in the meeting. In compliance with the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Chairperson of Audit Committee, Nomination and Remuneration Committee and the Stakeholders’ Relationship Committee were present at the meeting. It was informed that the Scrutinizer, as well as the Internal Auditor, Statutory Auditors and Secretarial Auditors were also present in the meeting.

With the permission of the Members, the Notice convening the meeting along with explanatory statement was taken as read by CS Namrata Vyas.

Thereafter, the CFO; Mr. Manan Patel, presented a brief overview of the Company.

The Chairman thereafter moved on to the agenda items as per the Notice dated August 13, 2024, as provided below:

SR.NO.	PARTICULARS	TYPE OF RESOLUTION
Ordinary Business		
1.	Adoption of Financial Statements	Ordinary
2.	Appointment of Mrs. Hemakshi Manan Patel Director (DIN-07297442), who retires by rotation and being eligible, offers herself for Re-Appointment	Ordinary

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3.	Regularization of Additional Director, Mr. Manan Rajesh Patel (DIN:03496656) as Director of the Company	Ordinary
Special Business		
4.	Appointment of Statutory Auditors of Company.	Ordinary
5.	Appointment of Mr. Balveermal Kewalmal Singhvi (DIN:05321014) as an Independent Director	Special

He then invited queries/questions from the Members who had registered themselves as speakers. There was one Speaker who raised the question to the company and Mr. Manan Patel, executive director & CFO of the company, given satisfactory answer to him.

Further, it was informed that pursuant to the provisions of Sections 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 & Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to shareholders of the Company to cast their votes electronically on the resolutions proposed in the AGM. The e-voting facility had been opened during the period from, Friday, 13th September, 2024 at 9:00 A.M. and ends on Sunday, 15th September, 2024 at 5:00 P.M.

Then CS Namrata Vyas informed the Shareholders about E-voting during 30 minutes post the AGM for those members who present in the meeting and who have not cast their votes through remote e-voting.

Thereafter, the Chairperson thanked the Members for continued support to the Company and declared the meeting as concluded.

The meeting was concluded at 12.45 P.M.

The voting results for the business transacted at the meeting shall be submitted to the Stock Exchanges upon receipt of the Scrutinizer's Report.

The Board of Directors had appointed M/s. Maulik Bhavsar & Associates, Company Secretaries, as the Scrutinizer to supervise the e-voting process.

The Chairman authorized the Company Secretary to declare the voting results, intimate the stock exchanges and place the same on the website of the Company.

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All the resolutions as set forth in the 42nd AGM notice are deemed to be passed on September 16, 2024, subject to receipt of requisite majority.

Kindly take the same on record.

For **SHAH FOODS LIMITED**

HEMAKSHI MANAN PATEL (Managing Director - 07297442)

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Overview of the Company performance during the year

CFO Manan Patel given overview of the financial performance of the company as below:

The Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and vote at the AGM. I thank all the members, colleagues on the Board, auditors and the management team for joining this meeting over video conference.

As we gather again virtually to discuss the progress made in the year gone past, it is a pleasure to host you. On behalf of the Shah Foods Limited Board of Directors, I thank you for making the time to join us today and for your continued support over the years.

As reported in previous five annual reports via 2019-20, 2020-21, 2021-22, 2022-23 and 2023-24 the factory was closed since 30th June, 2019. The Company has sold/ disposed off the assets last year. In view of this, there is no business transaction by the Company during the year. During the year under review, the total Income of the Company was Rs. 6750/- against Rs. 6.40 Lakh in the previous year. The Company has incurred loss of Rs. 21.91 lakh compared to loss of Rs. 20.61 Lakh in the previous year.

During the year, New Management has taken over the business affairs of the company from the previous management in February, 2024.

The new Management is trying their best to start the business operations in the company during this years and already shown the business income of Rs. 8 Lakh during First quarter of this Financial year 2024-25. The board is hopeful for increase in performance of the company.

For **SHAH FOODS LIMITED**

HEMAKSHI MANAN PATEL (Managing Director - 07297442)