



20<sup>th</sup> July, 2024

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 532538**

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
"Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
**Scrip Code: ULTRACEMCO**

Dear Sirs,

**Sub.:** Newspaper Advertisement of Financial Results of UltraTech Cement Limited ('the Company')

**Ref.:** a. Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")  
b. ISIN: INE481G01011

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Pursuant to Regulation 47 of Listing Regulations, please find enclosed herewith the extracts of newspaper for publication of Financial Results for the quarter ended 30<sup>th</sup> June, 2024, in the following newspapers:

1. Business Standard, All India Edition in English;
2. The Free Press Journal, Mumbai Edition in English;
3. Navshakti, Mumbai Edition in Marathi; and

The above is also available on the website of the Company viz. [www.ultratechcement.com](http://www.ultratechcement.com)

We request you to take the above information on record.

Thanking You,

Yours faithfully,

Sanjeeb Kumar Chatterjee  
Company Secretary and Compliance Officer

Luxembourg Stock Exchange  
BP 165 / L – 2011 Luxembourg  
Scrip Code: US90403E1038  
and US90403E2028



**UltraTech Cement Limited**

Registered Office : Ahura Centre, B – Wing, 2<sup>nd</sup> Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India  
T: +91 22 6691 7800 / 2926 7800 | F: +91 22 6692 8109 | W: [www.ultratechcement.com](http://www.ultratechcement.com)/[www.adityabirla.com](http://www.adityabirla.com) | CIN : L26940MH2000PLC128420



## Taking concrete action for a sustainable future



### Extract of Consolidated Unaudited Financial Results for the Three months ended 30/06/2024

₹ in Crores				
Sr. No.	Particulars	Three months ended 30/06/2024	Three months ended 30/06/2023	Year ended 31/03/2024
1	Total Income from Operations	18,235.30	17,910.83	71,525.09
2	Net Profit for the period before Taxes	2,142.32	2,266.79	9,422.22
3	Net Profit for the period after Taxes	1,695.22	1,690.22	7,003.96
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	1,826.54	1,701.79	7,038.45
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.70	288.69	288.69
6	Reserves incl. Securities Premium	61,777.61	55,744.66	59,938.78
7	Securities Premium Account	5,489.01	5,484.44	5,487.36
8	Net Worth	62,120.77	56,091.13	60,283.42
9	Outstanding Debt	13,178.64	9,885.95	10,298.39
10	Debt-Equity ratio (in times)	0.21	0.18	0.17
	Earnings per share (of ₹ 10/- each) (Not Annualised).			
11	(a) Basic	58.87	58.57	243.05
	(b) Diluted	58.82	58.53	242.87
12	Debenture Redemption Reserve	37.50	37.50	37.50
13	Debt Service Coverage Ratio (in times)	5.47	11.06	5.16
14	Interest Service Coverage Ratio (in times)	13.68	13.75	12.68

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/07/2024.
- The Scheme of Amalgamation of UltraTech Nathdwara Cement Limited ("UNCL") (a wholly-owned subsidiary of the Company) and its wholly-owned subsidiaries viz. Swiss Merchandise Infrastructure Limited ("Swiss") and Merit Plaza Limited ("Merit") with the Company is effective from 20/04/2024. The Appointed Date for the amalgamation is 01/04/2023. Since the amalgamated entities are under common control, the accounting of the said amalgamation in the standalone financials has been done applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. The aforesaid scheme has no impact on the Consolidated Financial Results of the Group since the scheme of amalgamation was within the parent company and wholly owned subsidiaries. Tax expenses for the current period are considered after giving impact of the above merger.
- UltraTech Cement Middle East Investments Limited (UCMEIL), a wholly-owned subsidiary of the Company, has completed the acquisition of 125,039,250 shares representing 25.00% of the share capital of Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C. (RAKW) on 10/07/2024 under the partial conditional cash offer announced by UCMEIL on 27/05/2024 which has been concluded on 24/06/2024. Together with the existing shareholding in RAKW, UCMEIL's aggregate shareholding in RAKW stands increased to 54.39%. Consequently, RAKW has become a subsidiary of UCMEIL with effect from 10/07/2024.
- The Composite Scheme of Arrangement between Kesoram Industries Limited, the Company and their respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), has received the approval of the Competition Commission of India, the stock exchanges and the Securities and Exchange Board of India. The Scheme is now subject to the approval of the Company's shareholders, the National Company Law Tribunals and other statutory and regulatory approvals.
- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCCL), the Company ("the Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India; the Company had on 27/06/2017, issued Series A Redeemable Preference Shares of ₹ 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dalla Super Plant and mines situated in the state of Uttar Pradesh (Earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the proceedings are pending.
- The Company (including erstwhile UltraTech Nathdwara Cement Limited) had filed appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Penalty of ₹ 1,616.83 Crores) and 19/01/2017 (Penalty of ₹ 68.30 Crores). Upon the National Company Law Appellate Tribunal ("NCLAT") disallowing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon'ble Supreme Court which has, by its order dated 5/10/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹ 161.68 Crores equivalent to 10% of the penalty of ₹ 1,616.83 Crores. The Company, backed by legal opinions, believes that it has a good case in the matters and accordingly no provision has been recognised in the results.
- Key Standalone Financial Information:

₹ in Crores			
Particulars	Three months ended 30/06/2024	Three months ended 30/06/2023 (Restated - Refer Note 2)	Year ended 31/03/2024
Total Income from Operations	17,711.33	17,433.73	69,302.78
Net Profit for the period before Taxes	2,157.77	2,297.36	9,315.98
Net Profit for the period after Taxes	1,708.30	1,714.40	6,904.87

- The above is an extract of the detailed format of unaudited financial results filed with the stock exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the websites of stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com).
- For the other line items referred in regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com).

For and on behalf of the Board of Directors

Place : Mumbai  
Date : 19/07/2024

K.C. Jhanwar  
Managing Director

**UltraTech Cement Limited**  
Regd Office: 'B' Wing, Ahura Centre, 2<sup>nd</sup> Floor,  
Mahakali Caves Road, Andheri (East), Mumbai - 400093  
Phone: 022 6691 7800 | Fax: 022 6692 8109  
Website: [www.ultratechcement.com](http://www.ultratechcement.com)  
CIN: L26940MH2000PLC128420



AN ADITYA BIRLA GROUP COMPANY





# Taking concrete action for a sustainable future



## Extract of Consolidated Unaudited Financial Results for the Three months ended 30/06/2024

Sr. No	Particulars	₹ in Crores		
		Three months ended 30/06/2024	Three months ended 30/06/2023	Year ended 31/03/2024
1	Total Income from Operations	18,235.30	17,911.83	71,575.09
2	Net Profit for the period before Taxes	2,142.32	2,266.79	9,422.22
3	Net Profit for the period after Taxes	1,695.22	1,690.22	7,003.96
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	1,826.54	1,701.79	7,038.45
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	788.70	288.69	288.69
6	Reserves incl. Securities Premium	61,777.61	55,744.66	59,938.78
7	Securities Premium Account	5,489.01	5,484.44	5,487.36
8	Net Worth	62,179.77	56,091.13	60,283.47
9	Outstanding Debt	13,178.64	9,885.95	10,298.39
10	Debt:Equity ratio (in times)	0.21	0.18	0.17
11	Earnings per share (of ₹ 10/- each) (Not Annualised):			
	(a) Basic	58.87	58.57	243.05
	(b) Diluted	58.82	58.53	242.87
12	Debtenture Redemption Reserve	37.50	37.50	37.50
13	Debt:Service Coverage Ratio (in times)	5.47	11.06	5.76
14	Interest:Service Coverage Ratio (in times)	13.68	13.75	2.68

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 16/07/2024.
- The Scheme of Amalgamation of UltraTech Nathdwara Cement Limited ("UNCC") (a wholly owned subsidiary of the Company) and its wholly owned subsidiary viz. Swiss Mechanics Infrastructure Limited ("Swiss") and Merit Plaza Limited ("Merit") with the Company is effective from 20/04/2024. The Appointed Date for the amalgamation is 01/04/2024. Since the amalgamated entities are under common control, the accounting of the said amalgamation in the standalone financials has been done applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 Business Combination. While applying the method of interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. The aforesaid scheme has no impact on the Consolidated Financial Results of the Group since the scheme of amalgamation was within the natural company and wholly owned subsidiaries, tax expenses for the current period are considered after giving impact of the above merger.
- UltraTech Cement Middle East Investments Limited (UCMFI), a wholly owned subsidiary of the Company, has completed the acquisition of 125,020,250 shares representing 25.23% of the share capital of Raj Al Khawanq Co for White Cement & Construction Materials PSC (RAKW) on 10/07/2024 under the partial conditions cash after announced by UCMFI on 27/05/2024, which has been concluded on 24/06/2024 together with the existing shareholding in RAKW. UCMFI's aggregate shareholding in RAKW stands increased to 54.39%. Consequently, RAKW has become a subsidiary of UCMFI, with effect from 10/07/2024.
- The Composite Scheme of Arrangement between Keekarash Industries Limited, the Company and their respective shareholders and creditors, in compliance with sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Scheme"), has received the approval of the Competent Commission of India, the stock exchanges and the Securities and Exchange Board of India. The Scheme is now subject to the approval of the Company's shareholders, the National Company Law Tribunal and other statutory and regulatory approvals.
- In terms of a Scheme of Arrangement between Jaykrash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCCL), the Company ("the Parties") and their respective shareholders and creditors sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges and Exchange Board of India (SEBI), and the Competition Commission of India, the Company had on 27/05/2017 issued Series A Redeemable Preference Shares of ₹ 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Jala Super Plan and times stipulated in the state of Uttar Pradesh (later known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days post adjustment of certain taxes pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a purchase notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in issuing the purchase instruction notice. This matter has since been referred to arbitration and the proceedings are pending.
- The Company (including erstwhile UltraTech Nathdwara Cement Limited) now files appeals against the orders of the Competition Commission of India (CCI) dated 31/08/2016 (Parity of ₹ 1,616.83 Crores) and 14/01/2017 (Parity of ₹ 68.30 Crores). Upon the National Company Law Appellate Tribunal ("NCLAT") dismissing its appeals against the CCI order dated 31/08/2016, the Company filed appeals before the Hon'ble Supreme Court which has, by its order dated 21/02/2018, granted a stay against the NCLAT order. Consequently, the Company has deposited an amount of ₹ 16,168 Crores equivalent to 10% of the parity of ₹ 1,616.83 Crores. The Company, backed by legal opinions, believes that it has a good case in the matter and accordingly no provision has been recognised in the results.
- Key Standalone Financial Information.

Particulars	₹ in Crores		
	Three months ended 30/06/2024	Three months ended 30/06/2023 (Restated - Refer Note 2)	Year ended 31/03/2024
Total Income from Operations	17,711.33	17,433.73	69,302.78
Net Profit for the period before Taxes	2,157.77	2,297.36	9,315.98
Net Profit for the period after Taxes	1,708.30	1,714.40	6,934.67

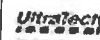
- The above is an extract of the detailed financial information available with the stock exchanges under Regulations 31 and 52 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015. The full format of the unaudited financial results is available on the websites of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com).
- For the other information refer to regulations 52(a) of the SEBI Listing Obligations and Disclosure Requirements Regulation, 2015, pertinent disclosures have been made to the stock exchanges and can be accessed on the websites of the stock exchanges viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and that of the Company's website [www.ultratechcement.com](http://www.ultratechcement.com).

For and on behalf of the Board of Directors

Place: Mumbai  
Date: 19/07/2024

K.C. Jhanwar  
Managing Director

**UltraTech Cement Limited**  
Regd Office: 'B' Wing, Aftara Centre, 2<sup>nd</sup> Floor,  
Mahakali Caves Road, Andheri (East), Mumbai - 400093  
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Website: [www.ultratechcement.com](http://www.ultratechcement.com)  
CIN: L26940MH2000PL128470



AN ADITYA BIRLA GROUP COMPANY



## Taking concrete action for a sustainable future



### Extract of Consolidated Unaudited Financial Results for the Three months ended 30/06/2024

₹ in Crores				
Sr. No.	Particulars	Three months ended 30/06/2024	Three months ended 30/06/2023	Year ended 31/03/2024
1	Total Income from Operations	18,215.30	17,910.83	71,525.09
2	Net Profit for the period before Taxes	2,142.32	2,266.79	9,422.22
3	Net Profit for the period after Taxes	1,695.22	1,690.22	7,003.96
4	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	1,826.54	1,701.79	7,038.45
5	Paid-up equity share capital (Face Value ₹ 10/- Per Share)	288.70	288.69	288.69
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9	Outstanding Debt	13,178.64	9,885.95	10,298.39
10	Debt-Equity ratio (in times)	0.21	0.18	0.17
	Earnings per share (of ₹ 10/- each) (Not Annualised):			
11	(a) Basic	58.87	58.57	243.05
	(b) Diluted	58.82	58.53	242.87
12	Debtenture Redemption Reserve	37.50	37.50	37.50
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14	Interest Service Coverage Ratio (in times)	13.68	13.75	12.68

#### Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 19/07/2024.
- The Scheme of Amalgamation of UltraTech Nathdwara Cement Limited ("UNCL") (a wholly owned subsidiary of the Company) and its wholly owned subsidiaries viz. Swiss Merchandise Infrastructure Limited ("Swiss") and Merit Plaza Limited ("Merit") with the Company is effective from 20/04/2024. The Appointed Date for the amalgamation is 01/04/2023. Since the amalgamated entities are under common control, the accounting of the said amalgamation in the standalone financials has been done applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 "Business Combinations". While applying Pooling of Interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. The aforesaid scheme has no impact on the Consolidated Financial Results of the Group since the scheme of amalgamation was within the parent company and wholly owned subsidiaries. Tax expenses for the current period are considered after giving impact of the above merger.
- UltraTech Cement Middle East Investments Limited (UCMEL), a wholly owned subsidiary of the Company, has completed the acquisition of 125,039,250 shares representing 25.00% of the share capital of Ras Al Khaimah Co. for White Cement & Construction Materials P.S.C. (RAKW) on 10/07/2024 under the partial conditional cash offer announced by UCMEL on 27/05/2024 which has been concluded on 24/06/2024. Together with the existing shareholding in RAKW, UCMEL's aggregate shareholding in RAKW stands increased to 54.39%. Consequently, RAKW has become a subsidiary of UCMEL with effect from 10/07/2024.
- The Composite Scheme of Arrangement between Kesoram Industries Limited, the Company and their respective shareholders and creditors, in compliance with sections 230 to 237 and other applicable provisions of the Companies Act, 2013 ("Scheme"), has received the approval of the Competition Commission of India, the stock exchanges and the Securities and Exchange Board of India. The Scheme is now subject to the approval of the Company's shareholders, the National Company Law Tribunals and other statutory and regulatory approvals.
- In terms of a Scheme of Arrangement between Jaiprakash Associates Limited (JAL), Jaypee Cement Corporation Limited (JCCL), the Company ("the Parties") and their respective shareholders and creditors, sanctioned by the National Company Law Tribunal, Mumbai and Allahabad bench, together with necessary approvals from the stock exchanges, Securities and Exchange Board of India (SEBI), and the Competition Commission of India, the Company had on 27/06/2017, issued Series A Redeemable Preference Shares of ₹ 1,000 crores to JAL (Series A RPS) for a period of 5 years or such longer period as may be agreed by the Parties (the "Term"). The Series A RPS were held in escrow until satisfaction of certain conditions precedent in relation to the Dalia Super Plant and mines situated in the state of Uttar Pradesh (earlier known as JP Super), to be redeemed post the expiry of the Term as per the agreement between the Parties. Upon expiry of the Term, the Company offered redemption of the Series A RPS within the stipulated number of days, post adjustment of certain costs pertaining to the conditions precedent, as per the terms of the agreement entered into between the Parties. Redemption of the Series A RPS was subject to issuance of a joint notice to the escrow agent. The Series A RPS could not be redeemed due to inaction on the part of JAL in signing the joint instruction notice. This matter has since been referred to arbitration and the proceedings are pending.
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- Key Standalone Financial Information:

₹ in Crores			
Particulars	Three months ended 30/06/2024	Three months ended 30/06/2023 (Restated - Refer Note 2)	Year ended 31/03/2024
Total Income from Operations	17,711.33	17,433.73	69,302.78
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Net Profit for the period after Taxes	1,708.30	1,714.40	6,934.67

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For and on behalf of the Board of Directors

Place: Mumbai  
Date: 19/07/2024

K.C. Jhanwar  
Managing Director

### UltraTech Cement Limited

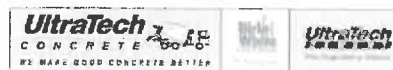
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CIN: I26940MH2000PLC128420

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