

MADHUEER COM 18 NETWORK LIMITED

Reg. Office.: Office No # 812, Anand Mangal - III, Opposite Core house, Near Hirabag,
Near Rajnagar Club, Ambawadi, Ahmedabad-06 | CIN: L24230GJ1995PLC026244
Email: tohealpharmachem@gmail.com | Phone - 9773151363 | Website: <https://www.mcom18.com/>

Ref No: - MADHUEER /SEC/STOCK/2024-25
Date: 11/02/2025

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

SECURITY CODE: 531910 || SECURITY ID: MADHUEER || ISIN: INE312M01016 || SERIES: EQ

Dear Sir/Madam,

Sub.: - Integrated Filing (Financial) for the quarter and nine-months ended 31st December 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-21C\NP120241185 dated 31st December 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025102 dated 2nd January 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

This information is also being hosted on the Company's website at www.mcom18.com.

You are therefore requested to take note of the same.

Thanking you,

Yours faithfully,

For, Madhveer Com 18 Network Limited


M. J. Shah
Reg.No.:
026244

Manorama Shah
Director
DIN: 07108562

MADHUVeer COM 18 NETWORK LIMITED

CIN: L93000G1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380006

Email : tohealpharmachem@gmail.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2024

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		(31/12/2024) (Unaudited)	(30/09/2024) (Unaudited)	(31/12/2023) (Unaudited)	(31/12/2024) (Unaudited)	(31/12/2023) (Unaudited)	(31/03/2024) (Audited)
1	Income						
	(a) Revenue From Operations	71.80	-	4.53	71.80	19.62	221.86
	(b) Other income	-	26.85	-	52.85	-	201.50
	Total Income (a+b)	71.80	26.85	4.53	124.65	19.62	423.36
2	Expenses						
	(a) Cost of materials consumed	0.05	-	-	0.05	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	0.90	1.79	1.01	4.69	3.03	4.04
	(e) Finance Cost	1.81	-	-	2.47	-	1.37
	(f) Depreciation and amortisation expense	0.97	0.17	0.11	1.31	0.33	1.10
	(g) Other expenses	2.96	7.21	1.02	17.51	33.67	48.84
	Total expenses	6.69	9.16	2.14	26.03	37.03	55.36
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	65.11	17.68	2.38	98.62	(17.41)	368.00
4	Less: Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	65.11	17.68	2.38	98.62	(17.41)	368.00
6	Tax expense						
	- Current Tax	16.17	4.40	-	24.63	-	92.79
	- Tax of Ealier Period	-	-	-	-	-	-
	- Deferred Tax	(1.15)	0.07	0.01	(1.18)	0.02	(0.14)
7	Net Profit (Loss) after tax (5-6)	50.09	13.21	2.38	75.17	(17.43)	275.35
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	50.09	13.21	2.38	75.17	(17.43)	275.35
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	2,448.07	2,448.07	948.07	2,448.07	948.07	948.07
11	Other Equity excluding revaluation reserve						
12	Earnings per equity share:						
	(1) Basic	0.20	0.05	0.03	0.31	(0.18)	2.90
	(2) Diluted	0.20	0.05	0.03	0.31	(0.18)	1.75

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February, 2025.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 31st December, 2024, 0 complaints was received and 0 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

Dhruvin Shah
Managing Director
DIN:07108562

Date: 11/02/2025
Place : Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad


1. We have reviewed the accompanying statement of unaudited standalone financial results of **Madhuveer Com 18 Network Limited** (the "Company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

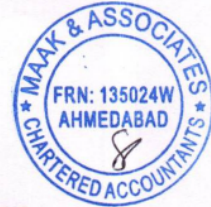


4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 11/02/2025
UDIN: 25133926BMJGPB9724

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants


Marmik Shah
Partner
Mem. No. 133926



MADHUVEER COM 18 NETWORK LIMITED

CIN: L93000GJ1995PLC026244

Regd. Off: No # 812, Anand Mangal - III, Opp. Core House, Ambawadi, Ahmedabad - 380 006

Email : tohealpharmachem@gmail.com

(Rs. In Lakhs)

Statement of Unaudited Consolidated Results for the Quarter and Nine month ended as on 31st December, 2024

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		(31/12/2024)	(30/09/2024)	(31/12/2023)	(31/12/2024)	(31/12/2023)	(31/03/2024)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	(a) Revenue From Operations	227.84	64.06	4.52	295.85	19.62	485.05
	(b) Other income	96.82	27.05	0.81	152.51	1.21	207.04
	Total Income (a+b)	324.67	91.11	5.32	448.36	20.83	692.09
2	Expenses						
	(a) Cost of materials consumed	0.07	-	-	0.07	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	47.22	40.47	1.01	123.54	3.03	110.61
	(e) Finance Cost	0.62	1.47	-	2.89	-	3.89
	(f) Depreciation and amortisation expense	83.40	78.84	0.11	233.63	0.33	93.64
	(g) Other expenses	63.85	56.62	1.95	156.74	34.64	186.98
	Total expenses	195.17	177.40	3.08	516.87	38.01	395.11
3	Profit / (Loss) from Operations before exceptional and tax (1-2)	129.50	(86.29)	2.25	(68.51)	(17.18)	296.98
4	Less: Exceptional items		-				-
5	Profit / (Loss) before tax (3-4)	129.50	(86.29)	2.25	(68.51)	(17.18)	296.98
6	Tax expense						
	- Current Tax	16.17	4.36	(0.10)	24.70	-	92.87
	- Tax of Ealier Perioud	-	-	-	-	-	-
	- Deferred Tax	13.92	(26.00)	0.01	78.57	0.02	(29.58)
7	Net Profit (Loss) after tax (5-6)	99.41	(64.65)	2.34	(171.78)	(17.19)	233.69
8	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss: Remeasurement of defined benefits plans (net of tax)					-	-
9	Total Comprehensive Income/(Loss) (after tax) for the period (9+10)	99.41	(64.65)	2.34	(171.78)	(17.19)	233.69
10	Paid up Equity Share Capital (Face value of Re. 10/- each)	2,448.07	2,448.07	948.07	2,448.07	948.07	948.07
11	Other Equity excluding revaluation reserve					-	-
12	Earnings per equity share:						
	(1) Basic	0.41	(0.26)	0.02	(1.81)	(0.18)	2.46
	(2) Diluted	0.41	(0.26)	0.02	(1.81)	(0.18)	1.49

Notes:

- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on 11th February, 2025.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 31st December, 2024, 0 complaints was received and 0 complaint for last quarter attended and closed.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.



By Order of the Board of Directors
For Madhuveer Com 18 Network Limited

Dhruvin Shah
Managing Director
DIN:07108562

Date: 11/02/2025
Place : Ahmedabad

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Madhuveer Com 18 Network Limited,
Ahmedabad


1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **Madhuveer Com 18 Network Limited** (the "Company") and its associates (the Holding Company and its subsidiary together referred to as "the Group") which comprises the Consolidated Statement of Profit and Loss and for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

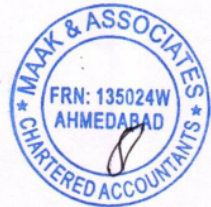


4. The Statement includes the results of the following entities:
- 1) Sakshi barter Private Limited
 - 2) Navkar Events Private Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of two subsidiary, which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 323.71 Lakhs and total net profit / (loss) after tax of Rs. (246.94) Lakhs and total comprehensive income / loss of Rs. (246.94) for for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants


Marmik Shah
Partner
Mem. No. 133926



Place: Ahmedabad
Date: 11/02/2025
UDIN: 25133926BMJGPC4601

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – Not Applicable, No default**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone & Consolidated) (applicable only for Annual Filing i.e., 4th quarter) – Not Applicable**