



HGIEL/HO/COMPLIANCE/2024-25/355

06.01.2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai- 400 051

Scrip Code- 541019/973671

Scrip Symbol- HGINFRA

Dear Sir/Madam,

Sub: Intimation under Regulation 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that H.G. Infra Engineering Limited (“Company”) has acquired equity shares in the following Subsidiaries of the Company by way of subscription of Rights issue:

S. No.	Subsidiaries	Amount of Investment in Equity shares
1	H.G. Kadwa Solar Project Private Limited	Rs. 1,89,00,000/-
2	H.G. Suin Solar Project Private Limited	Rs. 2,84,00,000/-
3	H.G. Sindhu Solar Project Private Limited	Rs. 2,84,00,000/-

The details required under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

This is for your information and records.

Thanking you,

Yours faithfully,
For **H.G. Infra Engineering Limited**

Ankita Mehra
Company Secretary & Compliance Officer
ACS No. 33288

Encl: As Above

H.G. INFRA ENGINEERING LTD.

Annexure A

Sr · No	Particulars	Subsidiary -01	Subsidiary – 02	Subsidiary - 03
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>H.G. Kadwa Solar Project Private Limited (CIN- U35100RJ2024PTC095457) Authorized capital: Rs. 1,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-</p> <p>Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Suin Solar Project Private Limited (CIN - U35100RJ2024PTC095659) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-</p> <p>Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Sindhu Solar Project Private Limited (CIN- U35100RJ2024PTC095531) Authorized capital: Rs. 2,90,00,000/- Subscribed and Paid-up share capital: Rs. 1,00,000/-</p> <p>Turnover: Not applicable (Yet to commence business operations)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>H.G. Kadwa Solar Project Private Limited, being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.</p> <p>Except to the extent of shares held by the Company in H.G. Kadwa Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.</p>	<p>H.G. Suin Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.</p> <p>Except to the extent of shares held by the Company in H.G. Suin Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.</p>	<p>H.G. Sindhu Solar Project Private Limited being a subsidiary is a related party. The Transaction falls within the ambit of related party transactions.</p> <p>Except to the extent of shares held by the Company in H.G. Sindhu Solar Project Private Limited the promoter/promoter group/ group companies does not have any interest.</p>
c)	Industry to which the entity being acquired belongs	Solar Power	Solar Power	Solar Power
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.</p>	<p>H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.</p>	<p>H.G. Infra Engineering Limited (the "Company") has invested for the expansion of business and set up of Solar Power Plants.</p>

e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable	Not applicable	Not applicable
f)	Indicative time period for completion of the acquisition	The acquisition is completed today i.e. January 06, 2025	The acquisition is completed today i.e. January 06, 2025	The acquisition is completed today i.e. January 06, 2025
g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration	Cash Consideration	Cash Consideration
h)	Cost of acquisition and/or the price at which the shares are acquired	Rs. 1,89,00,000/-	Rs. 2,84,00,000/-	Rs. 2,84,00,000/-
i)	Percentage of shareholding / control acquired and / or number of shares acquired	18,90,000 Equity Shares having face of Rs 10/- Each	28,40,000 Equity Shares having face of Rs 10/- Each	28,40,000 Equity Shares having face of Rs 10/- Each
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>H.G. Kadwa Solar Project Private Limited incorporated on June 21, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 21, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Suin Solar Project Private Limited incorporated on June 26, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 26, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>	<p>H.G. Sindhu Solar Project Private Limited incorporated on June 24, 2024, vide Certificate of incorporation issued by the Registrar of Companies, Central Registration Centre on June 24, 2024, under the provisions of the Companies Act, 2013, having its registered office in the State of Rajasthan, India. Its main object is to carry out business in the field of Solar Power.</p> <p>History/Turnover: Not applicable (Yet to commence business operations)</p>