

25.12.2024

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code - 513642

Sub: Intimation of demise of Mr. Patel Devendra Manji, belonging to the promoter group of the company under Regulation 30 and 31A of the SEBI (LODR) Regulations 2015.

Dear Sir/Madam,

In compliance with the Regulation 30 and 31A(6)(c) of SEBI (LODR) Regulations 2015, this is to inform you that the Company has received intimation in respect of sad demise of Mr. Patel Devendra Manji, belonging to the promoter group of the Company, today by Mrs. Lata Devendra Patel, wife of the deceased.

In this regard, we would like to inform you that Mr. Patel Devendra Manji, held shares jointly with Mrs. Patel Lata Devendra.

In accordance with Regulation 31A(6)(a) of SEBI (LODR) Regulations, 2015, in case of transmission, succession, inheritance and gift of shares held by a promoter/ person belonging to the promoter group, immediately on such event, the recipient of such shares shall be classified as a promoter/ person belonging to the promoter group, as applicable.

Accordingly kindly note that Mrs. Patel Lata Devendra, will be a part of promoter group once the shares are credited to her Demat account.

Kindly take the above information on your record.

For Axel Polymers Limited

Jigardan Gadhvi
Company Secretary
M. No. A52215