



Prudential Sugar Corporation Limited

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CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2024-25/Sep -

Date: 30/09/2024

To
The General Manager,
Corporate Relations Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001.**
Maharashtra State, India.
Script Code: 500342

To
Asst Vice President,
National Stock Exchange of India Limited
Exchange Plaza Block G, C 1,
Bandra Kurla Complex, G Block, Bandra East,
Mumbai - 400051.
Maharashtra State, India.
Script Code: PRUDMOULI

To
The Calcutta Stock Exchange Limited,
#7, Lyons Range, Murgighata,
Dalhousie, **Kolkata - 700001,**
West Bengal State, India.
Script Code: 026037

Dear Sir/Madam,

Sub: Proceedings of the 33rd electronic Annual General Meeting of the Company

Pursuant to Reg.30 of SEBI (LODR) Regulations, 2015, we are pleased to provide hereunder the proceedings of 33rd Annual General Meeting (AGM) of the Company held on Monday, September 30, 2024 through video conferencing ('VC') / other audio visual means ('OA VM'). The meeting was held in compliance with Circulars issued by Ministry of Corporate Affairs (MCA) # 14 /2020 dated April 08, 2020, #02/2021 dated January 13, 2021, and Circular No.02/2022 dated May 05, 2022 and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and Circular No. SEBI/HO/DDHS/P/CIR/2022/0063 dated May 13, 2022, issued by Securities and Exchange Board of India (SEBI) and other applicable provisions of the Companies Act, 2013 read with rules made thereunder.

The Meeting commenced at **2:30 pm** and concluded at **2.51 pm**. All the requisite Statutory Registers and other requisite documents were available electronically during the AGM for inspection by the members.

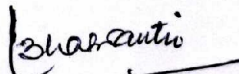
This intimation along with Brief Summary of proceedings is also uploaded in the Company website:
www.prudentialsugar.com

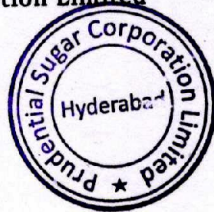
We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

For Prudential Sugar Corporation Limited


Authorized Signatory
Encl.: as above



Brief Summary of proceedings of the 33rd electronic Annual General Meeting of Prudential Sugar Corporation Limited.

The 33rd electronic Annual General Meeting (eAGM) of the Members of Prudential Sugar Corporation Limited ("the Company") was held on Monday, September 30, 2024 at 2:30 pm (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM"). The meeting was held in compliance with the General Circular issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI") and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Directors in attendance

S. No.	Name of the Director	Designation	Attended through VC/OAVM from
1.	Mr. Vinod Baid	Chairman & Director	Kolkata
2.	Mr. Y Ravinder Reddy	Independent Director/ Chairman of Audit Committee	Hyderabad
3.	Mr. Kishore Jhunjhunwala	Independent Director	Kolkata
4.	Mr. Kurra Subba Rao	Independent Director	Hyderabad
5.	Mr. Mahip Jain	Non-Executive Director	Hyderabad

In Attendance

S. No.	Name of the Designated person	Designation	Attended through VC/OAVM from
1.	Mr. K V L N Bhaswanth	Executive Vice President	Hyderabad
2.	Mr. Sandeep Daga	Company Secretary & Compliance Officer	Kolkata
3.	Mrs. Ekta Goswami	Scrutinizer	Kolkata

Ms. Sadhana Bhansali, Independent/Women Director of the Company was unable to attend the meeting due to unavoidable reasons.

Other Representatives

Quorum:

A total of 62 Members attended the meeting through VC.

Proceedings:

The Meeting commenced at 2:30 pm.

Mr Vinod Baid, Chairman, took the chair and the proceedings were commenced with the welcome address by Mr. Sandeep Daga, Company Secretary and Compliance Officer after ascertaining that the requisite quorum was present.

He welcomed the Members and other attendees for the meeting and informed that the Company has enabled the Members to participate in the 33rd eAGM through the VC facility provided by the Company through NSDL and also, that the Members were provided with the facility to exercise their right to vote by electronic means, through remote e-voting and e-voting at the AGM in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. Members who have joined the meeting through VC and who had not cast their vote through remote e-voting, were provided the option to vote through e-voting facility made available at the AGM.

He then read out the Business items on the Agenda and the following Resolutions both Ordinary and Special to be passed at the AGM, for the benefits of the Members;

Sl. No.	Resolution	Type of Resolution
	Ordinary Business:	
1	Adoption of financial statements: a) The Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon; and	Ordinary



	b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2024, together with the Report of the Auditors thereon.	
2	To appoint a Director in the place of Mr. Kurra Subba Rao (DIN: 02552019) who retires by rotation being eligible offers himself for re-appointment as Director liable to retire by rotation	Ordinary
	Special Business:	
3	To appoint Mr. Dilip Raj Singhvi (DIN: 00898902) as an Independent Director	Special
4	To appoint Ms. Shilpa Bung (DIN: 08257931) as an Independent Director	Special
5	To appoint Mr. Pradeep Chaturvedi (DIN: 10770101) as an Independent Director.	Special
6	To approve transactions Under Section 185 of the Companies Act, 2013	Special
7	Loans and Guarantees to any Bodies Corporate and Persons and Investments in any Body Corporate	Special

He has informed that Mrs. Ekta Goswami, Company Secretary, appointed as Scrutinizer to Scrutinize the votes cast in this AGM & remote e-voting and submit a consolidated report thereon and that a Consolidated Scrutinizer's report in prescribed format along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions as set out in the Notice of the AGM, pursuant to the regulation 4 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be submitted to the Stock exchange within prescribed timelines.

He has also informed that the Scrutinizer's Report and related documents declaring the result will be submitted to the Stock Exchanges, and will also be uploaded on the website of the Company and as well as on the website of BSE Limited and National Stock Exchange Limited as per the timeline.

Thereafter, he handed-over to Chairman and requested him to address the Shareholders.

The Chairman in his speech has given an overview of the operations and the financial performance of the Company during FY 2023-24 and also the challenges and opportunities in promising areas of business in India. He has also given an insight to the Shareholders about the Company's arrangements with Trident Sugars Limited, a Sugar manufacturing Company under "Operating and Management Agreement" for a period of two years i.e., 2021-22 and 2022-23 and thereafter, due to operational problems with Trident Sugars Limited on account of their own reasons, the Agreement came to an end.

The Chairman also informed the Shareholders that the Company has embarked on new potential business projects including projects like Green Energy, Solar Panel Manufacturing in keeping with the Government of India's thrust on Green Energy and Solar Power generation and that he was happy to announce that the Company has tied-up with a Company in Ireland to collaborate for undertaking manufacture of Solar Panels.

He also expressed his happiness that the Company's status of Listing on Bombay Stock Exchange and National Stock Exchange was reinstated during the Financial Year after about 20 years as the Company had become fully compliant with SEBI (LODR) Regulations 2015 and the provisions of Companies Act, 2013.

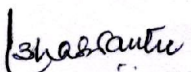
He also took the opportunity of thanking the Shareholders for reposing trust and confidence and being with the Company during its suspension on the National Stock Exchanges for nearly two decades because of which the Company was able to get reinstated and also was able to embark upon new projects for future growth and prosperity, the benefits of which will be shared by the Shareholders as well.

The Chairman then requested Mr. Sandeep Daga, Company Secretary to invite speakers if any, to ask questions to enable him to reply. However, since there were no questions asked by the participating Shareholders, he requested the Company Secretary to conclude the meeting with a vote of thanks.

Mr. Sandeep Daga, Company Secretary, thereafter, thanked the members and declared that the meeting was concluded at 2:51 pm.

Thanking you,

Yours truly,
For Prudential Sugar Corporation Limited


Authorised Signatory

