

JKP/SH/2024

13th December 2024

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 532162

Symbol : JKPAPER
Series : EQ

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please refer our letter of even date wherein we had informed you that the Board of Directors of the Company at its meeting held today, i.e., on Friday, 13th December 2024, has approved Composite Scheme of Arrangement and Acquisition of Radhesham Wellpack Private Limited (RWPL). In this respect, it is further informed that the Company has entered into Share Purchase and Shareholders' Agreement with RWPL and its Promoters/Shareholders. Press release issued by the Company in this regard is enclosed herewith as Annexure-I.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For JK Paper Limited

(Pradeep Joshi)
Company Secretary & Compliance Officer

Encl: a/a



December 13, 2024

Press Release

JK Paper announces a scheme of arrangement to consolidate its business operations

- Board also approves acquisition of majority stake in Radhesham Wellpack Private Limited

The Board of Directors of JK Paper Ltd (“JKPL”), one of India’s largest Paper and Packaging Solutions Companies, in its meeting held today approved a Composite Scheme of Arrangement (“Scheme”) of, inter alia, JK Paper Ltd and Horizon Packs Private Ltd, Securipax Packaging Private Ltd, JKPL Utility Packaging Solutions Private Ltd which are wholly owned subsidiaries (“WOS”) of JKPL and Enviro Tech Ventures Ltd.

As a part of the Scheme, the three WOS of JKPL engaged in manufacturing of packaging products and solutions will be merged with JKPL to create a consolidated paper and packaging company. Further, pursuant to the Scheme, The Sirpur Paper Mills Ltd will become a direct subsidiary of JKPL.

The Scheme is subject to the receipt of requisite approvals from the Stock Exchanges, Securities and Exchange Board of India, the National Company Law Tribunal (NCLT), other statutory and regulatory authorities under applicable laws, respective Companies’ shareholders and creditors. The transaction is expected to be completed in 12 months subject to regulatory approvals.

Separately, the Board also approved the acquisition of majority stake in Radhesham Wellpack Private Limited (RWPL) in today’s meeting. JKPL entered into a Share Purchase and Shareholders’ Agreement (SPSHA) for the acquisition of 60% shares of RWPL upfront and the balance 40% to be acquired within a period of two years as per the SPSHA.

RWPL is engaged in the business of manufacture of corrugated boxes, corrugated sheets, and other corrugated packaging related work/ products. Corrugated Packaging is a rapidly growing segment in the Indian Paper & Packaging industry driven by growth in end-use industries.



Speaking on the occasion, Mr. Harsh Pati Singhanian, Chairman and Managing Director, JK Paper Ltd said, “The Composite Scheme of Arrangement approved by the Board would result in the consolidation of Paper and Packaging Businesses and streamline the corporate structure bringing in efficiencies in operations, processes, and ease of compliances. This will also help us serve our customers better.

The acquisition of RWPL is in line with the long-term strategic objective of the Company in the Packaging business and gives us an opportunity to have a greater footprint in the western region”.

JK Paper Ltd. is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is focused on value added products like Copier, Bond, Security, Coated Papers, Virgin Fibre Packaging Boards, High-end Maplitho, Food Grade Papers, Boards, Corrugated Boxes, Mono Cartons and Labels. **We are a Wood and Carbon Positive Company.**

Radhesham Wellpack Private Limited (RWPL) is a Corrugated Packaging company in India. The Company, incorporated in 1991, is located in Pune.

For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: krveerappan@jkmail.com

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