



इंडियन रेलवे कॅटरिंग एण्ड टूरिज्म कॉरपोरेशन लिमिटेड
(भारत सरकार का उद्यम-मिनी रत्न)
INDIAN RAILWAY CATERING AND TOURISM CORPORATION LTD.
(A Govt. of India Enterprise-Mini Ratna)

"CIN-L74899DL1999GOI101707" E-mail : info@irctc.com Website : www.irctc.com

No. 2019/IRCTC/CS/ST.EX/356

12th February 2025

BSE Limited (Through BSE Listing Centre) 1 st Floor, New Trade Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street Fort, Mumbai-400001 Scrip Code: 542830	National Stock Exchange of India Ltd. (Through NEAPS) National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400051 Scrip Symbol: IRCTC
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Sub: Board Comments on fines levied by the Exchanges for the quarter ended 30th September 2024

Sir/Madam,

This is with reference to the NSE Letter and BSE e-mail dated 21st November 2024 regarding non-compliance of the provisions of Regulation 17(1) (Board Composition, including failure to appoint woman director) of the SEBI (LODR) Regulations, 2015 for the quarter ended on 30th September 2024 and imposing fine on the Company for the same. The same was intimated to NSE and BSE vide our letter no. 2019/IRCTC/CS/ST.EX/356 dated 22nd November 2024.

As advised by the Exchanges, the aforesaid matter of non-compliance was placed before the Board in its meeting held on 16th January, 2025, wherein the Board deliberated and noted that *"the non-compliance observed by BSE & NSE is beyond control of the Company and the Company has taken pro-active steps by informing and requesting administrative ministry i.e., Ministry of Railways well in advance, about the potential non-compliance. Further, the Board expressed its concern on the notice received from BSE & NSE and advised that administrative ministry be requested on regular basis to expedite the process to appoint requisite number of independent directors including woman independent director on IRCTC's Board to avoid non-compliance of SEBI (LODR) Regulations, Companies Act, 2013 and other applicable laws."*

This is for your kind information and record please.

Thanking you,

For and on behalf of Indian Railway Catering and Tourism Corporation Limited

(Suman Kalra)
Company Secretary and Compliance Officer
Membership No: F9199