

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrp Code: 532234	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM
---	---

विषय: 30.06.2024 को समाप्त तिमाही के लिए अलेखापरीक्षित वित्तीय परिणाम (स्टैंडअलोन और समेकित) और वित्तीय वर्ष 2023-24 के लिए अंतिम लाभांश की सिफारिश।

Sub: Unaudited Financial Results (Standalone & consolidated) for the quarter ended 30.06.2024 and recommendation of Final Dividend for the financial year 2023-24.

महोदय/Dear Sir,

This has reference to our letter dated 05.08.2024 on the above subject.

1.0 Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024:

- In terms of Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended 30th June, 2024. These were taken on record by the Board of Directors in their meeting held on 12.08.2024. Necessary publication is also being made in newspapers.
- Enclosed also please find a copy of the Limited Review Report given by the Statutory Auditors on the Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 30th June, 2024.

2.0 Recommendation of Final Dividend for the financial year 2023-24:

- The Board of Directors has recommended final dividend @ 2/- per share (40% on face value of Rs.5/- each) for the financial year 2023-24, subject to the approval of shareholders in the ensuing 43rd Annual General Meeting (AGM). The final dividend @ 2/- per share, as recommended by the Board of Directors, if approved

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)

निगम कार्यालय

नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited

(A Government of India Enterprise)

REGD. & CORPORATE OFFICE

Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

नालको NALCO

in the ensuing 43rd AGM, will be paid within a period of 30 days from the date of declaration, as per the provisions of the Companies Act, 2013.

- b) The above final dividend is in addition to the 1st interim dividend of Re.1/- per share and 2nd interim dividend of Rs.2/- per share (Total of Rs.3/- i.e. 60% on face value of Rs.5/- each) already paid during the financial year 2023-24.

The meeting commenced at **1130 Hours** and concluded at **1400 Hours**.

This is for your information and record.

Thanking you,

भवदीय/Yours faithfully,
कृते नेशनल एल्युमिनियम कंपनी लिमिटेड
For National Aluminium Co. Ltd.

(एन.के. महान्ति)
(N.K. Mohanty)
कार्यपालक निदेशक एवं कंपनी सचिव और अनुपालन अधिकारी/
ED & Company Secretary and Compliance Officer

Encl.: As above

नेशनल एल्युमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर - 751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar-751013, India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com



A.K. SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751 007

P.A. & ASSOCIATES.
Chartered Accountants,
12, Govind Vihar,
Bamikhal,
Bhubaneswar – 751 010

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter ended 30th June, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
National Aluminium Company Limited,
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751 013

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **National Aluminium Company Limited** ("the Company") for the Quarter ended 30th June, 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We draw attention to Note no. 4 regarding non-recognition of revenue since 01.04.2019 from two wind power plants located in the state of Rajasthan in absence of a Power Purchase Agreement.

Our opinion on the Unaudited Standalone Financial Results is not modified in respect of the above matter.

Other Matter

The Unaudited Standalone Financial Results of the Company for the corresponding Quarter 30th June, 2023 was reviewed by the Joint Auditors of the Company, one of whom was a predecessor audit firm, and they had expressed an unmodified conclusion, vide their report dated 11th August, 2023 on such financial results.

For A.K. Sabat & Co.

Chartered Accountants

FRN: 321012E

(CA B.R. Mohanty)

Partner

Membership No: 057266

UDIN: 24057266BKGPZK7455



For P.A. & Associates

Chartered Accountants

FRN: 313085E

(CA Dinesh Agrawal)

Partner

Membership No: 055955

UDIN: 24055955BKAMHT8914



Place: Bhubaneswar

Date: 12th August, 2024



NATIONAL ALUMINIUM COMPANY LIMITED

(A Government of India Enterprise)

CIN: L27203OR1981GOI000920

Regd. Office: NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar -751013 (Odisha)

Website: www.nalcoindia.com; E-mail: company_secretary@nalcoindia.co.in, Tel. No.: 0674-2303197

Standalone Financial Results for the Quarter Ended June 30, 2024

Statement of Profit and Loss

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,856.10	3,579.05	3,178.69	13,149.15
II	Other Income	60.52	84.04	48.19	250.71
III	Total Income (I + II)	2,916.62	3,663.09	3,226.88	13,399.86
IV	Expenses				
	(a) Cost of raw materials consumed	487.20	680.75	740.27	2,791.89
	(b) Cost of power and fuel consumed	685.81	734.92	918.34	3,547.70
	(c) Changes in inventories of finished goods and work-in-progress	(293.12)	18.35	(148.68)	(146.05)
	(d) Employee benefits expense	466.67	512.47	629.47	2,034.06
	(e) Finance costs	3.41	8.86	2.26	17.21
	(f) Depreciation and amortisation expense	174.30	240.02	169.69	749.65
	(g) Other expenses	575.34	525.05	444.62	2,048.64
	Total expenses [Sum of (a) to (g)]	2,099.61	2,720.42	2,755.97	11,043.10
V	Profit before exceptional items and tax (III- IV)	817.01	942.67	470.91	2,356.76
VI	Exceptional items- Expenses/ (income)	-	(426.81)	-	(426.81)
VII	Profit before tax (V-VI)	817.01	1,369.48	470.91	2,783.57
VIII	Tax expense:	215.79	353.65	121.52	723.62
	(i) Current tax				
	Current year	211.93	336.16	127.38	763.49
	Earlier years	-	8.67	-	76.22
	(ii) Deferred tax	3.86	8.82	(5.86)	(116.09)
IX	Profit for the period (VII-VIII)	601.22	1,015.83	349.39	2,059.95
X	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	1.92	10.35	7.79	7.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.18	(0.07)	0.25
	Other Comprehensive Income for the period (net of tax)	1.98	10.53	7.72	7.91
XI	Total comprehensive Income for the period (IX+X)	603.20	1,026.36	357.11	2,067.86
XII	Earning per equity share of face value of ₹ 5 each (not annualised)				
	(i) Basic (₹)	3.27	5.53	1.90	11.22
	(ii) Diluted (₹)	3.27	5.53	1.90	11.22

Refer to accompanying notes to the financial results



Segment Information - STANDALONE

(₹ in Crore)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
1 Segment Revenue :					
a) Chemicals		852.06	1,587.68	1,169.31	5,416.47
b) Aluminium		2,534.68	2,449.69	2,446.89	9,556.53
c) Unallocated Common		(1.63)	(9.86)	19.86	7.75
Total :		3,385.11	4,027.51	3,636.06	14,980.75
Less: Inter segment revenue		529.01	448.46	457.37	1,831.60
Income from operations		2,856.10	3,579.05	3,178.69	13,149.15
2 Segment Results :					
Profit before tax, exceptional items and interest :					
a) Chemicals		31.13	529.07	108.97	967.24
b) Aluminium		806.43	467.93	378.21	1,526.46
Sub-total :		837.56	997.00	487.18	2,493.70
Exceptional Income/(Expenses)		-	426.81	-	426.81
Less: Interest & financing charges		3.41	8.86	2.26	17.21
Add: Interest and dividend income		58.28	69.95	44.32	211.08
Add: Other unallocated income net of unallocated expenses		(75.42)	(115.42)	(58.33)	(330.81)
Total Profit before Tax :		817.01	1,369.48	470.91	2,783.57
3 Segment Assets & Liabilities					
Assets					
a) Chemicals		5,340.87	5,267.50	4,742.56	5,267.50
b) Aluminium		6,182.61	6,074.74	6,290.55	6,074.74
c) Unallocated Common		8,133.45	8,076.36	7,151.74	8,076.36
Total :		19,656.93	19,418.60	18,184.85	19,418.60
Liabilities					
a) Chemicals		954.67	1,338.13	1,295.90	1,338.13
b) Aluminium		1,870.60	1,823.09	1,810.50	1,823.09
c) Unallocated Common		1,656.82	1,685.72	1,482.89	1,685.72
Total :		4,482.09	4,846.94	4,589.29	4,846.94

Notes:

- The financial results have been reviewed and recommended by the Audit Committee at the meeting held on 12th August, 2024 and approved by the Board of Directors in its meeting held on 12th August, 2024. Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- The Board of Directors at its meeting held on 12th August 2024 has recommended final dividend of ₹ 2/- per equity share (40% on face value of ₹ 5/- each) amounting to ₹ 367.33 crore for the FY 2023-24.
- Consequent upon execution of lease deed for Pottangi Bauxite Mine, an amount of ₹ 626.72 crore has been capitalised as mining right during the quarter ending 30.06.2024.
- The Company has not recognised the revenue from its two wind power plants located in the State of Rajasthan due to non execution of fresh Power Purchase Agreement (PPA) since 01.04.2019 and such issue being subjudice before Hon'ble High Court of Rajasthan based on writ petition filed by the Company.
- The figures of the quarter ended 31st March, 2024 are the balancing figures in respect of the audited full financial year ended 31st March, 2024 and the unaudited published year to date figures up to the third quarter ended 31st December, 2023.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.

Place : Bhubaneswar
Dated : 12th August, 2024

(CA Sridhar Patra)
Chairman-cum-Managing Director





A.K. SABAT & CO.
Chartered Accountants,
A/ 348, Sahid Nagar,
Bhubaneswar- 751 007

P.A. & ASSOCIATES.
Chartered Accountants,
12, Govind Vihar,
Bamikhal,
Bhubaneswar – 751 010

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

The Board of Directors
National Aluminium Company Limited
Nalco Bhawan, P/1, Nayapalli, Bhubaneswar, 751013

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **National Aluminium Company Limited** (the "Company") for the Quarter ended 30th June, 2024, and its share of the net profit/ (loss) after tax and total comprehensive income/ (loss) of its Jointly Controlled Entities for the Quarter ended 30th June, 2024, which are included in the accompanying Statement of Consolidated Financial Results ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of four Jointly Controlled Entities namely:
Angul Aluminium Park Private Limited;
GACL-NALCO Alkalies & Chemicals Private Limited;
Utkarsha Aluminium Dhatu Nigam Limited; and
Khanij Bidesh India Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

In respect of the Company

We draw attention to Note no. 5 regarding non-recognition of revenue since 01.04.2019 from two wind power plants located in the state of Rajasthan in absence of a Power Purchase Agreement.

Our opinion on the Unaudited Consolidated Financial Results is not modified in respect of the above matter.

Other Matters

6. We did not review the interim financial results of 2 (Two) Jointly Controlled Entity included in the Unaudited Consolidated Financial Results of the Company, whose results reflect the Company's share of net profit / (loss) after tax of ₹ (13.05) crores and total comprehensive income / (loss) of ₹(13.05) crores for the quarter ended 30th June, 2024, as considered in the Unaudited Consolidated Financial Results. These interim financial information / financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Jointly Controlled Entity, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.



7. The Unaudited Consolidated Financial Results include the interim financial results of 2 (two) Jointly Controlled Entities, whose results reflect the Company's share of net profit / (loss) after tax of ₹ 0.25 crores and total comprehensive income / (loss) of ₹ 0.25 crores for the quarter ended 30th June, 2024, based on their financial results which have not been reviewed by their auditors. These un-reviewed financial results have been certified and furnished to us by the Management. According to the information and explanations given to us by the Management, these financial results are not material for the Unaudited Consolidated Financial Results of the Company.

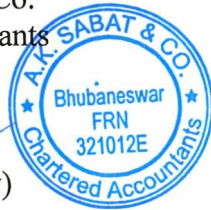
Our conclusion on the Statement is not modified in respect of the above matter.

8. The Unaudited Consolidated Financial Results of the Company for the corresponding Quarter 30th June, 2023 was reviewed by the Joint Auditors of the Company, one of whom was a predecessor audit firm, and they had expressed an unmodified conclusion, vide their report dated 11th August, 2023 on such financial results.

For A.K. Sabat & Co.
Chartered Accountants
FRN: 321012E

(CA B.R. Mohanty)
Partner

Membership No: 057266
UDIN: 24057266BKGPZL8620



For P.A. & Associates
Chartered Accountants
FRN: 313085E

(CA Dillip Kumar Agarwala)
Partner

Membership No: 055420
UDIN: 24055420BKCTSZ5431



Place: Bhubaneswar
Date: 12th August, 2024



NATIONAL ALUMINIUM COMPANY LIMITED

(A Government of India Enterprise)
CIN: L27203OR1981GOI000920

Regd. Office: NALCO Bhawan, Plot No. P/1, Nayapalli, Bhubaneswar -751013 (Odisha)
Website: www.nalcoindia.com; E-mail: company_secretary@nalcoindia.co.in, Tel. No.: 0674-2303197

Consolidated Financial Results for the Quarter Ended June 30, 2024
Statement of Profit and Loss

(₹ in Crore)

Sl. No	Particulars	Quarter Ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	2,856.10	3,579.05	3,178.69	13,149.15
II	Other Income	60.52	84.04	48.19	250.71
III	Total Income (I + II)	2,916.62	3,663.09	3,226.88	13,399.86
IV	Expenses				
	(a) Cost of raw materials consumed	487.20	680.75	740.27	2,791.89
	(b) Cost of power and fuel consumed	685.81	734.92	918.34	3,547.70
	(c) Changes in inventories of finished goods and work-in-progress	(293.12)	18.35	(148.68)	(146.05)
	(d) Employee benefits expense	466.67	512.47	629.47	2,034.06
	(e) Finance costs	3.41	8.86	2.26	17.21
	(f) Depreciation and amortisation expense	174.30	240.02	169.69	749.65
	(g) Other expenses	575.34	525.05	444.62	2,048.64
	Total expenses [Sum of (a) to (g)]	2,099.61	2,720.42	2,755.97	11,043.10
V	Profit before exceptional items and tax (III- IV)	817.01	942.67	470.91	2,356.76
VI	Exceptional items- Expenses/ (income)	-	(426.81)	-	(426.81)
VII	Share of loss of Joint Ventures	(12.80)	(19.09)	(15.63)	(71.49)
VIII	Profit before tax (V-VI+VII)	804.21	1,350.39	455.28	2,712.08
IX	Tax expense:	215.79	353.65	121.52	723.62
	(i) Current tax				
	Current year	211.93	336.16	127.38	763.49
	Earlier years	-	8.67	-	76.22
	(ii) Deferred tax	3.86	8.82	(5.86)	(116.09)
X	Profit for the period (VIII-IX)	588.42	996.74	333.76	1,988.46
XI	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or loss	1.92	10.35	7.79	7.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.06	0.18	(0.07)	0.25
	Other Comprehensive Income for the period (net of tax)	1.98	10.53	7.72	7.91
XII	Total comprehensive Income for the period (X+XI)	590.40	1,007.27	341.48	1,996.37
XIII	Earning per equity share of face value of ₹ 5 each (not annualised)				
	(i) Basic (₹)	3.20	5.43	1.82	10.83
	(ii) Diluted (₹)	3.20	5.43	1.82	10.83

Refer to accompanying notes to the financial results



Segment information - CONSOLIDATED

(₹ in Crore)

Sl. No.	Particulars	Quarter ended			Year Ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	2	3	4	5	6
1	Segment Revenue :				
	a) Chemicals	852.06	1,587.68	1,169.31	5,416.47
	b) Aluminium	2,534.68	2,449.69	2,446.89	9,556.53
	c) Unallocated Common	(1.63)	(9.86)	19.86	7.75
	Total :	3,385.11	4,027.51	3,636.06	14,980.75
	Less: Inter segment revenue	529.01	448.46	457.37	1,831.60
	Income from operations	2,856.10	3,579.05	3,178.69	13,149.15
2	Segment Results :				
	Profit before tax, exceptional items and interest :				
	a) Chemicals	31.13	529.07	108.97	967.24
	b) Aluminium	806.43	467.93	378.21	1,526.46
	Sub-total :	837.56	997.00	487.18	2,493.70
	Exceptional Income/(Expenses)	-	426.81	-	426.81
	Less: Interest & financing charges	3.41	8.86	2.26	17.21
	Add: Interest and dividend income	58.28	69.95	44.32	211.08
	Add: Other unallocated income net of unallocated expenses	(75.42)	(115.42)	(58.33)	(330.81)
	Share of loss of Joint Ventures	(12.80)	(19.09)	(15.63)	(71.49)
	Total Profit before Tax :	804.21	1,350.39	455.28	2,712.08
3	Segment Assets & Liabilities				
	Assets				
	a) Chemicals	5,340.87	5,267.50	4,742.56	5,267.50
	b) Aluminium	6,182.61	6,074.74	6,290.55	6,074.74
	c) Unallocated Common	7,937.08	7,892.79	7,024.03	7,892.79
	Total :	19,460.56	19,235.03	18,057.14	19,235.03
	Liabilities				
	a) Chemicals	954.67	1,338.13	1,295.90	1,338.13
	b) Aluminium	1,870.60	1,823.09	1,810.50	1,823.09
	c) Unallocated Common	1,656.82	1,685.72	1,482.89	1,685.72
	Total :	4,482.09	4,846.94	4,589.29	4,846.94

Notes:

- The financial results have been reviewed and recommended by the Audit Committee at the meeting held on 12th August, 2024 and approved by the Board of Directors in its meeting held on 12th August, 2024. Limited Review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- Out of the four joint venture companies whose financials have been consolidated, financials of M/s. Angul Aluminium Park Private Limited and M/s. Khanij Bidesh India Limited have been consolidated on the basis of financials as certified by the management as on reporting date, the effects whereof are not material.
- The Board of Directors at its meeting held on 12th August 2024 has recommended final dividend of ₹ 2/- per equity share (40% on face value of ₹ 5/- each) amounting to ₹ 367.33 crore for the FY 2023-24.
- Consequent upon execution of lease deed for Pottangi Bauxite Mine, an amount of ₹ 626.72 crore has been capitalised as mining right during the quarter ending 30.06.2024.
- The Company has not recognised the revenue from its two wind power plants located in the State of Rajasthan due to non execution of fresh Power Purchase Agreement (PPA) since 01.04.2019 and such issue being subjudice before Hon'ble High Court of Rajasthan based on writ petition filed by the Company.
- The figures of the quarter ended 31st March, 2024 are the balancing figures in respect of the audited full financial year ended 31st March, 2024 and the unaudited published year to date figures up to the third quarter ended 31st December, 2023.
- Figures pertaining to previous periods have been regrouped, recasted and rearranged, wherever necessary.



Place : Bhubaneswar
Dated : 12th August, 2024



Sridhar Patra

(CA Sridhar Patra)
Chairman-cum-Managing Director