

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WIL:SEC:2024

Date : July 15, 2024

National Stock Exchange of India Ltd  
Corporate Action Department  
Exchange Plaza, 5<sup>th</sup> floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400 051  
**Scrip Code : WALCHANNAG**

BSE Ltd.,  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P. J. Tower,  
Mumbai 400 001  
**Scrip Code : 507410**

Dear Sirs,

**Ref: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Outcome of Board Meeting dated July 15, 2024 in relation issuance of Unlisted, Secured, Redeemable, Non-convertible Debentures aggregating to Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)**

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of Walchandnagar Industries Limited ("**Company**"), at its meeting held today i.e. Monday, July 15, 2024, approved issuance of Unlisted, Secured, Redeemable, Non-convertible Debentures (NCDs) by the Company on a Private Placement basis up to Rs. 74,00,00,000 (Rupees Seventy Four Crores only) within the borrowing limits of the Company as approved by the shareholders in accordance with Section 180 of the Indian Companies Act, 2013.

The information as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "Annexure-I".

The Board Meeting commenced at 12:30 p.m. and concluded at 01:25 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,

**For Walchandnagar Industries Ltd.,**

**G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**


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**Annexure I**

The details relating to issuance of debentures as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular dated July 13, 2023 are as under:

Sr. No.	Particulars	Description
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Unlisted, Secured, Redeemable, Non-convertible Debentures (NCDs) for an amount aggregating to Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified Institutions placement, preferential allotment etc.)	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	740 NCDs of face value of INR 10,00,000/- (Rupees Ten Lakh Only) each aggregating to INR 74,00,00,000 (Indian Rupees Seventy Four Crores)
In case of issuance of debt securities, the listed entity shall disclose the following additional details to the stock exchange(s):		
5.	Size of the issue	Rs. 74,00,00,000 (Indian Rupees Seventy Four Crores)
6.	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
7.	Tenure of the instrument - date of allotment and date of maturity;	Tenure - 4 (Four) years from the date of allotment. Date of Allotment –will be informed post allotment Date of Maturity – June 30, 2028
8.	Coupon/interest offered, schedule of payment of coupon/interest and principal;	17.5% p.a., payable monthly
9.	Charge/security, if any, created over the assets;	(a) a first ranking and exclusive pledge over at least 1,05,44,765 (One Crore Five Lakhs Forty Four Thousand Seven Hundred and Sixty Five) fully paid up equity shares of the Company held or to be held by Walchand Great Achievers Private Limited, Walchand Kamdhenu Commercials Private Limited and Walchand Chiranika Trading Private Limited;  (b) a first ranking exclusive charge by way of mortgage by the Company over its certain immovable properties situated in Maharashtra and Karnataka;  (c) a first ranking exclusive charge by way of



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		<p>hypothecation by the company over certain accounts, insurance policies (in relation to the above mentioned mortgaged properties) and movable properties of the Company (in relation to the above mentioned mortgaged properties).</p>																																							
10.	Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable																																							
11.	Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable																																							
12.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not Applicable																																							
13.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	<p>The redemption of debentures shall be as follows:</p> <table border="1"> <thead> <tr> <th>Sr No</th> <th>Date</th> <th>Repayment Amount (in Crs)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>30-Jun-25</td> <td>26.00</td> </tr> <tr> <td>2</td> <td>31-Dec-25</td> <td>4.00</td> </tr> <tr> <td>3</td> <td>30-Jun-26</td> <td>4.00</td> </tr> <tr> <td>4</td> <td>30-Sep-26</td> <td>5.00</td> </tr> <tr> <td>5</td> <td>31-Dec-26</td> <td>5.00</td> </tr> <tr> <td>6</td> <td>31-Mar-27</td> <td>5.00</td> </tr> <tr> <td>7</td> <td>30-Jun-27</td> <td>5.00</td> </tr> <tr> <td>8</td> <td>30-Sep-27</td> <td>5.00</td> </tr> <tr> <td>9</td> <td>31-Dec-27</td> <td>5.00</td> </tr> <tr> <td>10</td> <td>31-Mar-28</td> <td>5.00</td> </tr> <tr> <td>11</td> <td>30-Jun-28</td> <td>5.00</td> </tr> <tr> <td></td> <td>Total</td> <td>74.00</td> </tr> </tbody> </table>	Sr No	Date	Repayment Amount (in Crs)	1	30-Jun-25	26.00	2	31-Dec-25	4.00	3	30-Jun-26	4.00	4	30-Sep-26	5.00	5	31-Dec-26	5.00	6	31-Mar-27	5.00	7	30-Jun-27	5.00	8	30-Sep-27	5.00	9	31-Dec-27	5.00	10	31-Mar-28	5.00	11	30-Jun-28	5.00		Total	74.00
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		Further there are (1) certain events, as may be identified in the debenture trust deed, which shall trigger mandatory redemption of the debentures; and (2) certain proceeds which may be collected by the Company, as may be identified in the debenture trust deed, which shall mandatorily be utilized towards mandatory redemption of the debentures.
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**For Walchandnagar Industries Ltd.,****G. S. Agrawal**  
**Whole Time Director & Company Secretary**  
**DIN: 00404340**