

Date: September 30, 2024

To,

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400001

RUDRAECO | 514010 | INE723D01021

Sub: Proceedings of the 43rd Annual General Meeting of the Company held on Monday, 30th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), We enclose herewith summary of proceedings of the 43rd Annual General Meeting (AGM) of the members of Rudra Ecovation Limited held on Monday, 30th September, 2024 at 01:00 p.m., through Video Conferencing (VC) / Other Audio Video Means (OAVM) facility.

Kindly take the same on your record.

Thanking You,

Yours sincerely
For **RUDRA ECOVATION LIMITED**

CS NANCY SINGLA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

SUMMARY OF THE PROCEEDINGS OF THE 43RD ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF THE COMPANY HELD ON MONDAY, 30TH SEPTEMBER, 2024 AT 01:00 P.M.

The 43rd Annual General Meeting (AGM) of the members of the Company was held on Monday, 30th September, 2024 through Video Conferencing ('VC') in accordance with the circular(s) issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India. The meeting commenced at 01:00 p.m. and concluded at 01:40 p.m.

Mrs. Nancy Singla, Company Secretary and Compliance Officer, commenced the meeting by extended welcome to the Directors and Members present.

Mr. Akhil Malhotra, Chairman of the Company, chaired the proceedings of the meeting.

Upon confirmation that the necessary quorum is present, the Company Secretary called the meeting to order and the CS introduced other panel members including the Board of Directors, Statutory Auditors and Secretarial Auditor and Scrutinizer who were attending the meeting from their respective locations.

Directors/KMP present through video conference:

1. Mr. Akhil Malhotra, Chairman & Non- Executive Director, Chairman of Expansion and Diversification Committee, member of Audit Committee,
2. Mr. Vinod Kumar Goyal – Executive Director and CEO of company,
3. Mr. B.S. Goyal- Independent Director and Chairman of Audit Committee, member of Expansion and Diversification Committee
4. Mr. Gian Chand Thakur – Whole Time Director, member of Stakeholder Relationship Committee, Securities Transfer Committee and Banking and Finance Committee,
5. Mr. Surjit Singh - Independent Director and Chairman of Stakeholder Relationship Committee, Securities Transfer Committee, Banking and Finance Committee.
6. Ms. Kajal Rai - Independent Director and attending this meeting through Video Conferencing from Ludhiana.
7. Mr. Manoj Kumar- Independent Director, member of Nomination and Remuneration Committee, attending this meeting through Video Conferencing from Ludhiana.
8. Mr. Sabestain Joseph, CFO of the Company.
9. CS Nancy Singla, Company Secretary and Compliance Officer

Mr. Anil Singla, Independent Director of the Company, cannot make it convenient to attend the meeting due to pre-occupation in other matters.

In Attendance (present through video conference):

Mr. Manjul Mittal Chartered Accountants of M/s Manjul Mittal & Associates, Statutory Auditors of the Company

Mr. Ansh Bhambri Company Secretary of M/s. Bhambri & Associates - Secretarial Auditors of the Company & Scrutinizer.

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozpur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

The Company Secretary then announced that the Notice convening the 43rd AGM and the Annual Report of the Company for the financial year ended 31st March, 2024, were taken as read as the same were already circulated to the members.

The Company Secretary informed the members that, in terms of the provisions contained in Section 108 of the Act and the Rules made thereunder and the Listing Regulations, the Company had provided the facility of remote e-voting on the resolutions proposed in the Annual General Meeting. The remote e-voting commenced on Friday, 27th September, 2024 at 09:00 a.m. and concluded on Sunday, 29th September, 2024 at 05:00 p.m.

She further informed that, the shareholders who had not cast their votes through remote e-voting, can avail the electronic voting facility provided by CDSL and accordingly cast their votes during the meeting.

The Company Secretary then informed that there some speaker shareholders had registered themselves as a speaker with the Company, prior to the meeting.

She read the following items of business, as set out in the Notice convening the 43rd AGM, were proposed for members' consideration and approval:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements along with reports of the Board of Directors and Auditors thereon for the financial year ended 31st March, 2024.
2. To consider and approve, with or without modification, the appointment of Mr. Akhil Malhotra (DIN: 00126240) Non- Executive Non-Independent Director, who retires by rotation and being eligible, offers himself for reappointment.

SPECIAL BUSINESS:

3. APPOINTMENT / CHANGE IN DESIGNATION OF MR. VINOD KUMAR GOYAL (DIN: 02751391) TO AN EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER OF THE COMPANY.
4. TO ADOPT THE NEW SET OF ARTICLES OF ASSOCIATION OF THE COMPANY.
5. TO APPROVE RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO DURING THE FINANCIAL YEAR 2024-25
6. POWER TO BORROW FUNDS UNDER SECTION 180 (1)(c) OF THE COMPANIES ACT, 2013.
7. TO MAKE INVESTMENTS, GIVE LOANS, GUARANTEES AND PROVIDE SECURITIES IN EXCESS OF THE LIMITS SPECIFIED UNDER SECTION 186 OF THE COMPANIES ACT, 2013
8. TO APPOINT/CHANGE IN DESIGNATION OF MR. ANIL SINGLA TO AN INDEPENDENT DIRECTOR OF THE COMPANY

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozpur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

9. TO APPOINT/CHANGE IN DESIGNATION OF MRS. KAJAL RAI TO AN INDEPENDENT DIRECTOR OF THE COMPANY.
10. TO APPOINT OR TO HOLD OFFICE OR PLACE OF PROFIT IN THE COMPANY BY MRS. ISHANI BANSAL.

She further informed that, the Statutory Audit Report and the Secretarial Audit Report, having qualification which is self-explanatory and board has already given their reply in their report, they were also taken as read at the meeting.

Due to some network issues, the Chairman speech delivered by Mr. Vinod Kumar Goyal, Executive Director and CEO of the Company which included a brief overview of the Company's performance & growth and Company's prospects etc. He extended his warm welcome to all the members and board members.

After chairman speech, question answers session going on. The shareholder raised his query and Mr. Akhil Malhotra Chairman of the meeting answered his query.

Further Company Secretary informed the members that the e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Company Secretary announced that the consolidated e-voting results along with the consolidated Scrutinizer's Report shall be submitted to the Stock Exchange and also be placed on the website of the Company and Stock Exchange within 48 working hours of the conclusion of the meeting.

The Meeting was concluded at 01:40 P.M. with the vote of thanks to the Chair and thanks to the Shareholders and others for attending 43rd Annual General Meeting of the Company.

Thanking You,

For **Rudra Ecovation Limited**

CS Nancy Singla
Company Secretary and Compliance Officer

✉ hfl.corporate@gmail.com 🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,
Ferozpur Road, Opposite Waves Mall, Ludhiana-141012, Punjab