

Date: January 30, 2024

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001

Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Outcome of the Board meeting held today i.e., January 30, 2024

Reference: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

We write to inform you that pursuant to above Regulations, the Board of Directors of the Company ('the Board'), at its meeting held today, i.e., Tuesday, January 30, 2024, has inter-alia considered and approved:

1. The Unaudited Financial Results (Standalone and Consolidated) along with Limited Review Report issued by Statutory Auditors of the Company, for the quarter and nine month ended December 31, 2023. A copy of the said results along with the Limited Review Report are annexed herewith as **Annexure-A**
2. The re-appointment of Shri Asit D. Javeri (DIN:00268114) for 3 years and fix his remuneration as Executive Director designated as an Executive Chairman of the Company, the brief details are annexed herewith as **Annexure- B**
3. The re-appointment of Shri. Abhishek A. Javeri (DIN:00273030) for 3 years and fix his remuneration as Executive Director designated as the Managing Director of the Company, the brief details are annexed herewith as **Annexure- C**
4. The re-appointment of Smt. Seema A. Javeri (DIN:01768936) for 3 years and fix her remuneration as Executive Director designated as an Executive Director (Administration) of the Company, the brief details are annexed herewith as **Annexure- D**
5. Note on Rights issue: Further to the outcome of the board meeting held on 02nd December, 2023 the company, on conversing with key shareholders and investors, is considering to revisit and realign rights issue pricing (including premium) to bring it in line with SEBI guidelines, entitlement ratio which will be discussed and determined at later stage while keeping the size of rights issue. (Not exceeding Rs.

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA



SADHANA NITRO CHEM LIMITED



49.95 Crores). Also, the company is continuing with the process of rights issue as usual and doing the required steps without any delay.

The meeting commenced at 4:30 P.M. and concluded at 4:50 PM.

Kindly take the same on your records.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757

Enclosure: As above

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Mumbai - 400 004. INDIA

ANNEXURE - A

JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Standalone Financial Results

The Board of Directors

**M/s. Sadhana Nitro Chem Limited
Mumbai.**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Company') for the quarter and nine-month period ended 31st December, 2023 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th January, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh Dadia & Associates LLP

Chartered Accountants

Firm Registration No. 121142W / W100122



Rahil Dadia

Partner

Membership No. 143181

Place: Mumbai, dated: 30th January, 2024

UDIN: 24143181BKDFJC9391



**SADHANA NITRO CHEM LIMITED**

(CIN. L24100MH1973PLC016698)

ANNEXURE- A

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004
 Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakh)

		STANDALONE					
		QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
Particulars		31.12.2023 3 Months	30.09.2023 3 Months	31.12.2022 3 Months	31.12.2023 9 Months	31.12.2022 9 Months	31.03.2023 12 MONTHS
		Unaudited			Unaudited		Audited
1	Income						
	a) Revenue From Operation	4,920	4,144	3,095	13,377	9,539	14,585
	b) Other Income	65	5	(66)	142	147	172
	Total Income	4,985	4,149	3,029	13,519	9,686	14,757
2	Expenses						
	a) Cost of materials consumed	2,043	1,357	1,954	5,218	5,620	7,877
	b) Changes in inventories of finished goods, Work in Progress and Stock in trade	12	364	(608)	517	(1,244)	(578)
	c) Employees benefits expense	544	561	479	1,601	1,343	1,720
	d) Depreciation and amortisation expenses	383	382	183	1,144	493	761
	e) Finance Cost	435	448	193	1,315	548	974
	f) Other expenses	1,126	581	781	2,664	2,613	3,297
	Total expenses	4,544	3,693	2,982	12,460	9,373	14,051
3	Profit/(Loss) before Tax and exceptional items (1-2)	442	456	47	1,060	313	706
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before Tax (3+4)	442	456	47	1,060	313	706
6	Add / (Less) Tax Expenses						
	(a) Current Tax / Mat	106	113	(9)	240	89	89
	(b) Prior Period Short / (Excess) Provision of Tax	165	80		243		
	(c) Mat Credit Entitlement	-	-	-	-	-	-
	(d) Deferred Tax (Liabilities) / Assets	31	(28)	29	24	27	158
	Total Tax Expenses	302	165	20	507	116	247
7	Net Profit After Tax (5-6)	139	291	27	552	197	459
8	Other Comprehensive income/(loss)						
	(a) item that will not be reclassified subsequently to profit & loss (Net of Tax)	11	12	5	25	20	34
	(b) item that will be reclassified subsequently to profit & loss (Net of Tax)	-	-	-	-	-	-
	Total Other Comprehensive Income	11	12	5	25	20	34
9	Total Comprehensive Income	150	303	32	577	217	493
10	Paid up Equity Share Capital C.Y. FV Rs.1/- per share	2,471	2,471	2,471	2,471	2,471	2,471
11	Earning per Share	*	*	*	*	*	*
	Basic	0.06	0.12	0.01	0.22	0.08	0.19
	Diluted	0.06	0.12	0.01	0.22	0.08	0.19

* Per Equity Share of FV Rs. 1/- each

For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
 Abhishek Asit Javeri
 Managing Director
 DIN: 00273030



Place : Mumbai
 Date : 30th January 2024

Notes on Standalone Financial Results:

- 1) These unaudited standalone financial results for the quarter & nine-month period ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2024. These unaudited standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited standalone financial results for the quarter & nine-month period ended 31st December, 2023 are reviewed by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The company is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and it is primary segment. The company is also engaged in the manufacture of wireless network equipment & related Software development. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 4) Pursuant to approval given by the shareholders vide postal ballot on 25th June, 2023 the company has issued & allotted 4,49,19,717 fully paid-up bonus equity shares of Re. 1/- each to the eligible shareholders in the ratio of 2(Two) Bonus equity shares of Re. 1/- each for every 9 (Nine) existing equity shares of Re 1/- each on 6th July, 2023. Accordingly, the earning per share, as mentioned in these standalone financial results, has been adjusted for previous periods' / year and presented in accordance with Ind AS-33, "Earning Per Share".
- 5) **Note regarding Authorised Capital:** Subject to requisite approval of the shareholders, it is proposed and approved in board meeting held on 2nd December, 2023 to increase the authorised capital from Rs. 30 Crores to Rs. 60 Crores.
- 6) **Note on Re-appointment of Executive Directors:** Subject to requisite approval of the shareholders, it is proposed and approved the re-appointment of Shri. Asit D. Javeri (Executive Chairman), Shri. Abhishek A. Javeri (Managing Director) and Smt. Seema A. Javeri (Executive Director-Administration) for the period of 3 Years with effect from 01st May, 2024 and fixed their remuneration.
- 7) **Note on Right Issue:** Further to the outcome of the board meeting held on 02nd December, 2023 the company, on conversing with key shareholders and investors, is considering to revisit and realign rights issue pricing (including premium) to bring it in line with SEBI guidelines, entitlement ratio which will be discussed and determined at later stage while keeping the size of rights issue. (Not exceeding Rs. 49.95 Crores). Also, the company is continuing with the process of rights issue as usual and doing the required steps without any delay.



- 8) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 9) The above is an extract of the detailed format of the financial results for the for the quarter &nine-month period ended 31st December, 2023 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 ('(Results)'). The complete format of the results is available on www.bseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED



Abhishek A. Javeri
(Managing Director)
DIN No. 00273030



Place: Mumbai
Date:30th January, 2024

422, Arun Chambers, Tardeo, Mumbai - 400034. Tel.: +91-22-66602417 / 66601056 Fax : +91-22-66602418
E-mail: info@jdaca.com Website : www.jdaca.com

Independent Auditor's Review Report on Quarterly Consolidated Unaudited Financial Results

The Board of Directors

M/s. Sadhana Nitro Chem Limited
Mumbai,

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **M/s. Sadhana Nitro Chem Limited** ('the Parent') and its subsidiary (the Parent and its subsidiary together referred to as the "Group") for the quarter & nine month period ended 31st December, 2023 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended (the 'Listing Regulations').
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors in their meeting held on 30th January, 2024, has been prepared in accordance with the recognition & measurement principles laid down in Indian Accounting Standard (Ind As) 34, *Interim Financial Reporting* prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express our conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial & accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the one wholly owned subsidiary:
 - a. Anuchem B.V.B.A, Belgium
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards and other accounting principles and policies, generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



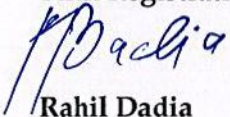
Regulations 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review, the interim financial results and other financial information, in respect of the above mentioned subsidiary, whose interim financial results reflect total assets of Rs. 3,237.38 lakhs, total revenue of Rs. 1,781.42lakhs, total net loss before tax of Rs. 63.96 lakhs for the nine-month period ended 31st December, 2023, as considered in these unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affair of this subsidiary, is based solely on such unaudited financial results and other unaudited financial information.

The above subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion, so far as it relates to the balances and affairs of such subsidiary located outside India, is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our Conclusion on the Statement is not modified in respect this matters.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm Registration No. 121142W/W100122



Rahil Dadia
Partner
Membership No. 143181



Place: Mumbai
Dated: 30th January, 2024
UDIN: 24143181BKDFJD9929



SADHANA NITRO CHEM LIMITED

(CIN. L24100MH1973PLC016698)

Regd. Office : Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629, Fax: 022-23887235, E-mail: sadhananitro@sncil.com, website: www.sncil.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lakh)

Particulars	CONSOLIDATED					
	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
a) Revenue From Operation	4,408	4,201	3,120	12,550	9,517	14,334
b) Other Income	77	(1)	(16)	149	147	179
Total Income	4,485	4,200	3,104	12,699	9,664	14,513
2 Expenses						
a) Cost of materials consumed	2,033	1,357	1,964	5,208	5,845	8,078
b) Changes in inventories of finished goods, Work in Progress and Stock in trade	(422)	436	(576)	(111)	(1,556)	(1,073)
d) Employees benefits expense	544	561	469	1,601	1,343	1,720
e) Depreciation and amortisation expenses	383	382	168	1,144	493	761
f) Finance Cost	436	449	193	1,317	549	976
g) Other expenses	1,113	594	791	2,674	2,734	3,486
Total expenses	4,087	3,779	3,009	11,833	9,408	13,948
3 Profit/(Loss) before Tax and exceptional items (1-2)	398	421	95	866	256	565
4 Exceptional Items	-	-	-	-	-	-
5 Profit/(Loss) before Tax (3+4)	398	421	95	866	256	565
6 Add / (Less) Tax Expenses						
(a) Current Tax / Mat	110	114	(9)	243	89	90
(b) Prior Period Short / (Excess) Provision of Tax	163	80	-	243	-	-
(c) Mat Credit Entitlement	-	-	-	-	-	(1)
(d) Deferred Tax (Liabilities) / Assets	32	(30)	29	24	27	158
Total Tax Expenses	305	164	20	510	116	247
7 Net Profit After Tax (5-6)	93	257	75	356	140	318
8 Other Comprehensive income/(loss)						
(a) Items that will not be re-classified subsequently to Profit or Loss (Net of Tax)	10	13	6	25	20	34
(b) Items that will be re-classified subsequently to Profit or Loss (Net of Tax)	-	-	-	-	-	-
Total Other Comprehensive Income	10	13	6	25	20	34
9 Total Comprehensive Income	103	270	81	380	160	352
10 Profit Attributable to						
owners of the company	93	257	75	356	140	318
Non controlling Interest	-	-	-	-	-	-
11 Total Comprehensive Income Attributable to						
owners of the company	103	270	81	380	160	352
Non controlling Interest	-	-	-	-	-	-
12 Paid up Equity Share Capital C.Y. FV Rs.1/- per share	2,471	2,471	2,471	2,471	2,471	2,471
13 Earning per Share	*	*	*	*	*	*
Basic	0.04	0.10	0.03	0.14	0.06	0.13
Diluted	0.04	0.10	0.03	0.14	0.06	0.13

* Per Equity Share of FV Rs. 1/- each

For Sadhana Nitro Chem Limited

Abhishek Asit Javeri
Managing Director
DIN : 00273030



Place : Mumbai

Date : 30th January 2024

Notes on Consolidated Financial Results:

- 1) These unaudited consolidated financial results for the quarter & nine-month period ended 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30th January, 2024. These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- 2) The above unaudited consolidated financial results for the quarter & nine-month period ended 31st December, 2023 are reviewed by the Statutory Auditor of the Company, under regulation 33 of Securities & exchange Board of India (Listing obligation and disclosure requirements) regulation, 2015, as amended. An unmodified limited review report was issued by them thereon.
- 3) The above results comprise the results of Sadhana Nitro Chem Limited (Parent Company) and Anuchem B.V.B.A, Belgium (Wholly owned subsidiary)
- 4) The Group is primarily engaged in one business segment i.e. manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals which is its primary segment. The Group is also engaged in the manufacture of wireless network equipment & services. However, since the revenue, profits & total assets of this segment is less than 10% of the combined revenue, profits & assets of all the reporting segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.
- 5) Pursuant to approval given by the shareholders of the Holding Company vide postal ballot on 25th June, 2023 the company has issued & allotted 4,49,19,717 fully paid-up bonus equity shares of Re. 1/- each to the eligible shareholders in the ratio of 2 (Two) Bonus equity shares of Re. 1/- each for every 9 (Nine) existing equity shares of Re 1/- each on 6th July, 2023. Accordingly, the earning per share as mentioned in these consolidated financial results, has been adjusted for previous periods/ year and presented in accordance with Ind AS-33, "Earning Per Share".
- 6) **Note regarding Authorised Capital:** Subject to requisite approval of the shareholders, it is proposed and approved in board meeting held on 2nd December, 2023 to increase the authorised capital from Rs. 30 Crores to Rs. 60 Crores.
- 7) **Note on Re-appointment of Executive Directors:** Subject to requisite approval of the shareholders, it is proposed and approved the re-appointment of Shri. Asit D. Javeri (Executive Chairman), Shri. Abhishek A. Javeri (Managing Director) and Smt. Seema A. Javeri (Executive Director-Administration) for the period of 3 Years with effect from 01st May, 2024 and fixed their remuneration.



- 8) **Note on Right Issue:** Further to the outcome of the board meeting held on 02nd December, 2023 the company, on conversing with key shareholders and investors, is considering to revisit and realign rights issue pricing (including premium) to bring it in line with SEBI guidelines, entitlement ratio which will be discussed and determined at later stage while keeping the size of rights issue. (Not exceeding Rs. 49.95 Crores). Also, the company is continuing with the process of rights issue as usual and doing the required steps without any delay.
- 9) Previous period figures have been regrouped /reclassified, wherever necessary to conform to current period classification.
- 10) The above is an extract of the detailed format of the financial results for the for the quarter & nine-month period ended 31st December, 2023 filed with Stock Exchange, under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Results'). The complete format of the results is available on www.bseindia.com and on the company's website at www.sncl.com.

For SADHANA NITRO CHEM LIMITED



Abhishek A. Javeri
(Managing Director)
DIN No.00273030



Place: Mumbai
Date: 30th January, 2024

Annexure- B

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015.

Sr. No.	Particulars	Remarks
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Shri Asit D. Javeri Executive Director designated as an Executive Chairman of the Company
2.	Date of appointment / cessation (as applicable) & term of appointment	Re-appointment for a period of 3 years effective from May 01, 2024, subject to the approval of the Members of the Company.
3.	Brief Profile	Shri Asit D, Javeri (DIN: 00268114) aged 67 years, is a Science graduate from Mumbai University, He is S/o (Late) Shri Dhankumar T. Javeri, founder Chairman of the Company. He joined Company in December 1984 as a Director of the company and in January 1985, he was appointed as the Managing Director. Prior to joining the Company, he had experience of 10 years of operational expertise for the operation of chemical company. He has been associated with the company for more than 39 years.
4.	Disclosure of relationship between directors.	Smt. Seema A. Javeri is his wife and Shri. Abhishek A. Javeri is his son
5.	Information as required under Circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Shri Asit D, Javeri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Corporate Office

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Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

Annexure- C

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015

Sr. No.	Particulars	Remarks
1.	Reason for change	Re-appointment of Shri Abhishek A. Javeri as Executive Director designated as the Managing Director of the Company
2.	Date of appointment & term of appointment.	Re-appointment for a period of 3 years effective from May 01, 2024, subject to the approval of the Members of the Company.
3.	Brief Profile	Shri Abhishek A. Javeri (DIN; 00273030) aged 41 years. He is son of Mr. Asit D. Javeri, Chairman & Executive Director of the Company and Smt. Seema A. Javeri, Executive Director - Administration, of the Company. He is BA in Economics from North Western University, USA. He joined the company as a Director from 24 th January, 2007. He has been associated with the company for more than 16 Years.
4.	Disclosure of relationship between directors.	Shri Asit D. Javeri is his Father and Smt. Seema A. Javeri is his Mother
5.	Information as required under Circular No. LIST / COMP / 14/ 2018- 19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Shri Abhishek A. Javeri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA

Annexure- D

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September 2015

Sr. No.	Particulars	Remarks
1.	Reason for change	Re-appointment of Smt. Seema A. Javeri, Executive Director designated as an Executive Director (Administration) of the Company.
2.	Date of appointment & term of appointment.	Re-appointment for a period of 3 years effective from May 01, 2024, subject to the approval of the Members of the Company.
3.	Brief Profile	Smt. Seema A. Javeri (DIN; 01768936) aged 64 years. She is a B.Sc. She has an experience of 13 years in Administration. She joined the company as a Director from 13 th February, 2014. She has been associated with the company for more than 9 Years.
4.	Disclosure of relationship between directors	Shri. Asit D. Javeri is her Husband and Shri. Abhishek A. Javeri is her son.
5.	Information as required under Circular No. LIST / COMP / 14/ 2018- 19 and NSE/CML/2018/02 dated 20th June, 2018 issued by the BSE and NSE, respectively	Smt. Seema A. Javeri is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Corporate Office

10, Bruce Street, 1st Floor,
8/12, Homi Mody Street, Fort,
Mumbai - 400001

Factory Address

47, MIDC, Roha - 402116.
Dist. Raigad (M.S.)
Dhatav, Maharashtra

Registered Office

Hira Baug, 1st Floor,
Kasturba Chowk (C.P. Tank),
Mumbai - 400 004. INDIA