



**KOTHARI  
PRODUCTS LIMITED**

KPL/2024-25/BSE  
13.08.2024

<b>Bombay Stock Exchange Ltd.</b> Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street MUMBAI - 400 001  Scrip Code : 530299	<b>National Stock Exchange Of India Ltd.</b> Exchange Plaza 5 <sup>th</sup> Floor Plot No.C/1, G Block Bandra Kurla Complex Bandra (E) MUMBAI - 400 051  Scrip Code : KOTHARIPRO
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Sub : **UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2024**

Dear sir,


Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the following :-

- (1) The Unaudited Standalone & Consolidated Financial Results of our Company for the Quarter ended 30<sup>th</sup> June, 2024, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today. Please note that the aforesaid board meeting commenced at 12.00 Noon and concluded at **6.20 P.M.**
- (2) We also hereby declare that M/s.G.M. Kapadia & Company, Chartered Accountants, the Statutory Auditors of the Company have given un-modified opinion for the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024.
- (3) Please also find attached herewith Limited Review Report given by the Auditors of our Company.
- (4) Please note that the Company has decided to acquire 100% stake in M/s. Sai Veeren Agencies Private Limited [CIN: U15490TN2020PTC137959] having its office at 40, Old No-27, First Floor, Unnamalai Ammal Street, Off North Usman Road, T Nagar, Chennai – 600017 Tamil Nadu, subject to do diligence within period of six months. The aforesaid Company is engaged in the business to develop, fund, construct real estate projects, infra projects and other business ventures.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully  
for **KOTHARI PRODUCTS LTD.**

  
**(RAJ KUMAR GUPTA)**  
**CS & COMPLIANCE OFFICER**  
FCS – 3281

Encl : As above

**Admin Off :** C/62, Vibgyor Tower, 5th Floor, Opp. Trident, Next to Citi Bank, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098.  
Tel.: 022-4311 9000 • Fax : 022-43119090 • E-mail : mumbaioffice@kothariproducts.in • GSTIN No. 27AAACK5571F1ZK

**Head Off :** 24/19, The Mall, Kanpur - 208001 U. P. Tel.: 91-512-2312171-74 • Fax : 91-512-2312058 • Website : www.kothariproducts.in  
Corporate Identity No. : L16008UP1983PLC006254

# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results of Kothari Products Limited for the quarter ended on June 30, 2024 pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Kothari Products Limited,  
Kanpur

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Kothari Products Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, ("the Act") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specifies under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

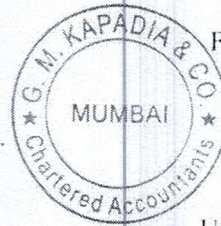
5. The Statement includes the unaudited financial results of the following entities:

Name of Company	Relationship
Kothari Products Limited	Holding Company
KPL Exports Ltd.	Subsidiary
Kothari Products Singapore Pvt. Ltd.	Subsidiary
Sankhya Realtors Pvt. Ltd.	Associate
Haraparvati Realtors Pvt. Ltd.	Associate
Subhadra Realtors Pvt Ltd.	Associate
SPPL Hotels Pvt. Ltd.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review of the other auditors referred to be paragraph 7(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the unaudited financial results of two subsidiaries (including one foreign subsidiary) which have been reviewed by their auditors, whose unaudited financial results reflects the total revenue of ₹ 12,797 lacs, total net profit/(loss) after tax of ₹ 26 lacs and total comprehensive profit/(loss) of ₹ 26 lacs for the quarter ended June 30, 2024. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of ₹ (195) lacs and the total comprehensive profit/(loss) of ₹ (197) lacs for quarter ended June 30, 2024, as considered in the Statement, in respect of three associates, its financial results which have been reviewed by its auditors.

Our conclusion on the Statement is not modified in respect of the above matters.

For G. M. Kapadia & Co.  
Chartered Accountants  
Firm Registration No. 104767W



*Atul Shah*

Atul Shah  
Partner

Membership No. : 039569  
UDIN : 24039569BKAUOT4769

Place : Mumbai  
Date : August 13, 2024

# G. M. KAPADIA & CO.

(REGISTERED)

## CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

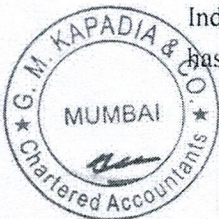
PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended on June 30, 2024 of Kothari Products Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
Kothari Products Limited  
Kanpur

1. We have reviewed the accompanying statement of unaudited standalone financial results of Kothari Products Limited ("the Company") for the quarter ended June 30, 2024, ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013, ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the

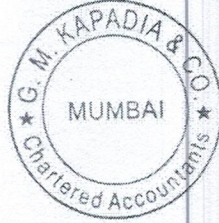


MUMBAI NEW DELHI CHENNAI BENGALURU HYDERABAD JAIPUR

G. M. KAPADIA & CO.

Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai  
Date : August 13, 2024



For G. M. KAPADIA & CO.  
Chartered Accountants  
Firm Registration No. 104767W

A handwritten signature in black ink, appearing to read "Atul Shah".

Atul Shah  
Partner  
Membership No.039569  
UDIN: 24039569BKAUOS2198

KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)

Phone Nos. :0512- 2312171-74, E-mail: rkgupta@kothariproducts.in, Website:http://www. kothariproducts.in

CIN No. L16008UP1983PLC006254

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

PARTICULARS	(Rupees in Lacs)			
	Standalone			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	UNAUDITED	UNAUDITED REFER NOTE:4	UNAUDITED	AUDITED
I. Revenue from operations	11,967	7,235	9,447	28,547
II. Other income	503	572	1,205	2,510
III. Total Income (I + II)	12,470	7,807	10,652	31,057
IV. Expenses				
Purchase of stock-in-trade	11,603	6,951	9,325	27,593
Changes in inventories of finished goods, work-in-progress and stock-in-trade	19	97	(117)	174
Employee benefit expense	67	65	68	274
Depreciation and amortisation expense	40	53	36	158
Finance Costs	96	110	99	418
Other Expenses	189	355	164	1,099
Total Expenses	12,014	7,631	9,575	29,716
V. Profit before Exceptional Items and Tax (III-IV)	456	176	1,077	1,341
VI. Exceptional items	-	-	-	-
VII. Profit before Tax (V-VI)	456	176	1,077	1,341
VIII. Tax Expense				
1. Current tax	70	11	108	92
2. Deferred tax	36	(12)	19	37
3. Excess/(Short) provision of tax relating to earlier years	-	(4)	-	(4)
IX. Profit/(Loss) for the period (VII-VIII)	350	181	950	1,216
X. Other Comprehensive Income				
A. i) Items that will not be reclassified to profit or loss				
ii) Income Tax relating to these Items	-	-	-	-
B. i) Items that will be reclassified to profit or loss	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-
Total Other Comprehensive Income for the Period (Net of Tax)	-	-	-	-
XI. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (IX+X)	350	181	950	1,216
XII. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)	2,984	2,984	2,984	2,984
XIII. Other Equity	-	-	-	93,256

SIGNED FOR IDENTIFICATION  
BY *G.M. Kapadia*  
G. M. KAPADIA & CO.  
MUMBAI





KOTHARI PRODUCTS LIMITED

Regd. Office: "PAN PARAG HOUSE", 24/19, The Mall, Kanpur - 208 001 (U.P.)  
 Phone Nos. :0512- 2312171-74, E-mail: rk Gupta@kothariproducs.in, Website:http://www. kothariproducs.in  
 CIN No. L16008UP1983PLC006254

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024


(Rupees in Lacs)

PARTICULARS	Consolidated			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	UNAUDITED	UNAUDITED REFER NOTE:5	UNAUDITED	AUDITED
I. Revenue from operations	24,764	27,630	22,433	99,237
II. Other income	580	1,063	1,223	3,168
<b>III. Total Income (I + II)</b>	<b>25,344</b>	<b>28,693</b>	<b>23,656</b>	<b>1,02,405</b>
<b>IV. Expenses</b>				
Purchase of stock-in-trade	24,193	27,085	22,749	97,654
Changes in inventories of finished goods, work-in-progress and stock-in-trade	146	194	(740)	137
Employee benefit expense	140	144	146	576
Depreciation and amortisation expense	40	53	47	190
Finance Costs	100	128	217	814
Other Expenses	242	370	197	1,217
<b>Total Expenses</b>	<b>24,861</b>	<b>27,974</b>	<b>22,616</b>	<b>1,00,388</b>
<b>V. Profit before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax (III-IV)</b>	<b>483</b>	<b>719</b>	<b>1,040</b>	<b>2,017</b>
VI. Share of Profit/ (Loss) of Associates (net of tax) accounted for using Equity Method	151	420	254	1,321
<b>VII. Profit before Exceptional Items and Tax (V+VI)</b>	<b>634</b>	<b>1,139</b>	<b>1,294</b>	<b>3,340</b>
VIII. Exceptional items	-	-	-	-
<b>IX. Profit before Tax (VII-VIII)</b>	<b>634</b>	<b>1,139</b>	<b>1,294</b>	<b>3,340</b>
<b>X. Tax Expense</b>				
1. Current tax	70	11	108	93
2. Deferred tax	36	(12)	15	32
3. Excess/(Short) provision of tax relating to earlier years	1	(4)	-	(34)
<b>XI. Profit/(Loss) for the period (IX-X)</b>	<b>527</b>	<b>1,144</b>	<b>1,171</b>	<b>3,249</b>
<b>XII. Other Comprehensive Income</b>				
A. i) Items that will not be reclassified to profit or loss Share of Profit/(Loss) of Associates				
a) Remeasurement of defined employee benefit (Net of Taxes)	(2)	(17)	3	(9)
B. i) Items that will be reclassified to profit or loss	-	-	-	-
ii) Income Tax relating to these Items	-	-	-	-
<b>Total Other Comprehensive Income for the Period (Net of Tax)</b>	<b>(2)</b>	<b>(17)</b>	<b>3</b>	<b>(9)</b>
<b>XIII. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XI+XII)</b>	<b>525</b>	<b>1,127</b>	<b>1,174</b>	<b>3,240</b>

SIGNED FOR IDENTIFICATION  
 BY *G. M. Kapadia*  
 G. M. KAPADIA & CO.  
 MUMBAI





Profit/(Loss) for the period attributable to :-				
(i) Owners of the parent	527	1,144	1,171	3,249
(ii) Non-controlling interest	#	#	#	#
<b>Other Comprehensive Income attributable to :-</b>				
(i) Owners of the parent	(2)	(17)	3	(9)
(ii) Non-controlling interest	-	-	-	-
<b>Total Comprehensive Income attributable to :-</b>				
(i) Owners of the parent	525	1,127	1,174	3,240
(ii) Non-controlling interest	#	#	#	#
<b>XIV. Paid-up Equity Share Capital (Face Value of Rs.10/- per share)</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>	<b>2,984</b>
<b>XV. Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,16,632</b>
<b>XVI. Earnings per Equity Share * :</b>				
1 Basic	1.77	3.84	3.92	10.89
2. Diluted	1.77	3.84	3.92	10.89
# Amount less than Rs.50000/-				
*EPS is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023				
<b>Notes:</b>				
1	The aforesaid results have been reviewed by the Audit Committee and approved by the Board of Directors for release, at their respective meetings held on 12th August, 2024 & 13th August, 2024 respectively.			
2	The above results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05th July, 2016, as amended.			
3	The aforesaid results for the quarter ended 30th June, 2024 have been subjected to "Limited Review" by the Statutory Auditors of the Company and they have issued "Limited Review Report" for the same.			
4	The aforesaid consolidated financial results consist of results of the Company and its Subsidiary Companies - KPL Exports Limited, Kothari Products Singapore Pte. Ltd. and its Associate Companies - Sankhya Realtors Pvt. Ltd., Haraparvati Realtors Pvt. Ltd., Subhadra Realtors Pvt. Ltd. & SPPL Hotels Pvt. Ltd.			
5	The figures for the last quarter of the previous year are the balancing figures between the audited figures in respect of the full financial year(s) ended 31st March and the unaudited published year to date figures up to the third quarters ended 31st December for the respective years which were subjected to Limited Review by the Statutory Auditors of the Company.			
6	The Company has divested its entire stake of 100% of KPL Exports Limited, Kanpur a wholly owned subsidiary of the Company to another Company on 15th July, 2024 hence the said Company is no longer a subsidiary of the Company.			
7	The figures of the previous periods have been regrouped/recast wherever considered necessary to make them meaningful and comparable with the figures of the current periods.			
Place: Mumbai Date: 13.08.2024				
<p style="text-align: center;">FOR KOTHARI PRODUCTS LIMITED</p> <p style="text-align: center;"><i>(Signature)</i></p> <p style="text-align: center;">(DEEPAK KOTHARI) CHAIRMAN &amp; MANAGING DIRECTOR DIN: 00088973</p> 				

**SIGNED FOR IDENTIFICATION**  
 BY *(Signature)*  
**G. M. KAPADIA & CO.**  
**MUMBAI**

PART II				
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2024				
(Rupees in Lacs)				
PARTICULARS	Consolidated			
	Quarter Ended			Year Ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	UNAUDITED	UNAUDITED REFER NOTE:3	UNAUDITED	AUDITED
Segment Revenue (Including Inter Segment Revenue)				
a) Trading Items	25,059	28,275	23,366	1,01,209
b) Real Estate etc.	285	418	290	1,196
Total	25,344	28,693	23,656	1,02,405
Less : Inter Segment Revenue	-	-	-	-
Net Sales/Income from operations	25,344	28,693	23,656	1,02,405
Segment Results [Profit (+)/Loss (-) before tax and interest]				
a) Trading Items	399	725	1,076	2,022
b) Real Estate etc.	335	542	435	1,932
Total	734	1,267	1,511	3,954
Less : Interest	100	128	217	614
Total Profit / (Loss) Before Tax	634	1,139	1,294	3,340
Segment Assets				
a) Trading Items	1,23,732	1,20,413	1,23,867	1,20,413
b) Real Estate etc.	12,833	12,878	16,305	12,878
Total Segment Assets	1,36,565	1,33,291	1,40,172	1,33,291
Segment Liabilities				
a) Trading Items	13,492	10,834	20,528	10,834
b) Real Estate etc.	2,869	2,841	2,799	2,841
Total Segment Liabilities	16,361	13,675	23,327	13,675

FOR KOTHARI PRODUCTS LIMITED

(DEEPAK KOTHARI)

CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973



Place: Mumbai  
Date: 13.08.2024

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BY *G.M. Kapadia*  
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MUMBAI