

Ref: Protean/Secretarial/2024-25/25

July 12, 2024

To,

BSE Limited (“BSE”)

P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Scrip Code: 544021

ISIN: INE004A01022

Dear Sir/Madam,

Subject: Grant of Employee Stock Options under Protean eGov Technologies Limited - Employee Stock Option Plan, 2017 (“ESOP 2017”)

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination and Remuneration Committee (“NRC”) of the Company vide their circular resolution dated July 12, 2024, has approved the grant of stock options to the Eligible Employees under the Protean eGov Technologies Limited - Employee Stock Option Plan, 2017 (“ESOP 2017”).

The details as required under SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are mentioned below:

Particulars	Details
a) brief details of options granted	2,30,110 stock options granted to eligible employees of the Company.
b) whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes
c) total number of shares covered by these options	2,30,110 equity shares of the face value of Rs. 10/- each fully paid-up.
d) pricing formula	Exercise price per equity share shall be as follows: For 1,66,351 stock options – Rs. 1,539.15 For 63,759 stock options – Rs. 10/-

Particulars	Details
e) options vested (vesting schedule)	Subject to fulfilment of vesting conditions, not earlier than 1 (one) year and not later than maximum of 4 (four) years from the date of grant of options as may be determined by the NRC.
f) time within which option may be exercised	The stock options would have to be exercised within 3 (three) years from the date of vesting.
g) options exercised	Not Applicable
h) money realized by exercise of options	Not Applicable
i) the total number of shares arising as a result of exercise of option	Not Applicable
j) options lapsed	Not Applicable
k) variation of terms of options	Not Applicable
l) brief details of significant terms	Not Applicable
m) subsequent changes or cancellation or exercise of such options	Not Applicable
n) diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

This is for your information and records.

Thanking you,

Yours truly,

For Protean eGov Technologies Limited

Maulesh Kantharia
Company Secretary & Compliance Officer
FCS 9637